

COSMOTE MOBILE TELECOMMUNICATIONS S.A.

Condensed data and Information of the year from 1 January 2006 to 31 December 2006

Published in accordance with L.2190, article 135 for companies that prepare annual consolidated and non consolidated financial statements, according to IFRS. This information contained below is only for general information purposes regarding the financial position and the results of COSMOTE MOBILE TELECOMMUNICATIONS S.A. Therefore we recommend to users of this information, before making any investment or proceeding to any other transaction with the Company to obtain the necessary information from the internet address (www.cosmote.gr), where the annual Financial Statements, prepared in accordance with International Financial Reporting Standards together with the Auditor's Limited Review Report are posted.

INFORMATION CONCERNING THE COMPANY

Registered office: 44, Kifissias avenue, Marousi Attica
 R.N.: 36581/06/09/102
 Authority in charge: Ministry of Commerce and Development
 Date of approval of the Interim Financial statements (from which this information has derived): 22/02/2007
 Certified Auditor Accountant: Mike Kokkinos
 Auditing firm: KPMG Kyriakou Certified Auditors S.A.
 Type of report: Unqualified audit opinion
 Company's website: www.cosmote.gr

Board of Directors

CHAIRMAN
 PANAGIS VOURLLOUMIS
 (non executive member of BOD)
VICE PRESIDENT
 KONSTANTINOS APOSTOLIDIS
 (executive member of BOD)
MANAGING DIRECTOR
 ELLI DESPOTOU
 (non executive member of BOD)
MEMBERS
 JOHN VEZANIS
 (non executive member of BOD)
 CRHISTOS OIKONOMOU
 (non executive member of BOD)
 GEORGE IOANNIDES
 (non executive member of BOD)
 JOHN SARANTIS
 (non executive member of BOD)
 GEORGE MAURAKIS
 (non executive member of BOD)

BALANCE SHEET (AMOUNTS IN THOUSANDS OF EURO)

	The Group		The Company	
	31/12/2006	31/12/2005	31/12/2006	31/12/2005
ASSETS				
Property, plant and equipment	3,164,284	1,916,676	928,160	961,103
Inventories	89,266	26,099	16,838	14,522
Trade receivables	393,203	205,307	142,488	125,833
Other assets	1,041,361	401,096	3,098,287	970,307
Total Assets	4,688,114	2,549,178	4,185,773	2,071,765
LIABILITIES AND SHAREHOLDERS' EQUITY				
Long-term liabilities	2,913,475	1,155,107	2,535,361	859,407
Short-term borrowings	476,637	201,192	449,000	201,000
Other current liabilities	602,804	435,953	309,935	289,465
Total Liabilities (a)	3,992,916	1,792,252	3,294,296	1,349,872
Equity				
Share Capital	156,833	156,264	156,833	156,264
Other accounts related to Shareholders' Equity	433,086	495,259	734,644	565,629
Total Shareholders' Equity attributable to Shareholders of the Parent Company (b)	589,919	651,523	891,477	721,893
Minority Interest (c)	105,279	105,403	0	0
Total Shareholders' Equity (d) = (b) + (c)	695,198	756,926	891,477	721,893
Total Liabilities and Shareholders' Equity (e) = (a) + (d)	4,688,114	2,549,178	4,185,773	2,071,765

INCOME STATEMENT (AMOUNTS IN THOUSANDS OF EURO)

	The Group		The Company	
	01/01-31/12/2006	01/01-31/12/2005	01/01-31/12/2006	01/01-31/12/2005
Operating revenues	2,382,349	1,797,608	1,630,614	1,517,464
Gross profit	557,558	525,344	530,559	469,481
Income before taxes, financial and investment results				
depreciation and amortization	877,595	751,961	700,856	636,934
Income before taxes, financial and investment results	558,945	522,771	529,319	467,108
Income before taxes	502,101	505,595	487,828	464,270
Minus taxes	(159,873)	(164,545)	(143,122)	(148,638)
Income after taxes	342,228	341,050	344,706	315,631
Profits are distributed to:				
Company's shareholders	360,519	339,921	344,706	315,631
Minority interest	(18,291)	1,129	0	0
Earnings per share after taxes - basic (in Euro)	1.08	1.02	1.03	0.95
			0.73	0.65

STATEMENTS OF CASH FLOWS (AMOUNTS IN THOUSANDS OF EURO)

	The Group		The Company	
	01/01-31/12/2006	01/01-31/12/2005	01/01-31/12/2006	01/01-31/12/2005
Cash flows from operating activities				
Profit before tax and minority interest	502,101	505,595	487,828	464,270
Plus / Minus adjustments to:				
Depreciation	318,650	229,190	171,537	169,826
Provisions & foreign exchange differences	21,000	5,928	12,432	12,139
Gain on investments	(18,179)	(7,594)	(15,321)	(14,989)
Interest and other financial expenses	75,023	24,770	56,812	17,827
	898,595	757,889	713,288	649,073
Plus / Minus adjustments to variations of accounts related to working capital or operating activities:				
Decrease / (increase) of inventories	(19,633)	(626)	(2,316)	1,041
Decrease / (increase) of trade receivables	49,544	(10,006)	(32,712)	(20,969)
(Decrease) / increase of liabilities (other than borrowings)	38,493	83,254	7,926	41,684
Cash inflows from operating activities	966,999	830,511	686,186	670,829
Minus:				
Interest expenses paid	(50,951)	(20,536)	(33,438)	(13,594)
Income tax paid	(172,399)	(188,973)	(151,658)	(167,470)
Net cash inflows from operating activities (a)	743,649	621,002	501,090	489,765
Cash flows from investment activities				
Purchase of property, plant and equipment and intangible assets	(442,418)	(259,332)	(140,699)	(110,656)
Sale of property, plant and equipment and intangible assets	3,415	0	2,187	0
Subsidiaries Acquisition	(1,481,102)	(486,743)	(1,571,522)	(614,989)
Payment of 3G Licence	(16,141)	(16,141)	(16,141)	(16,141)
Securities Acquisition	(127,965)	0	0	0
Securities Sale	88,492	9,559	0	0
Other Long Term Liabilities	(523)	7,594	0	0
Interest income received/Dividends	17,204	7,594	12,269	14,939
Net cash outflows from investing activities (b)	(1,859,838)	(745,063)	(1,713,816)	(726,797)
Cash flows from financing activities				
Proceeds from the increase of share capital	11,718	12,439	11,718	12,439
Repayments of borrowings	(1,137,546)	(349,956)	(1,311,672)	(347,226)
Proceeds from borrowings	3,046,639	1,016,021	3,062,999	1,038,500
Dividends paid	(216,456)	(488,690)	(216,456)	(488,690)
Net cash inflows/(outflows) used from financing activities (c)	1,704,355	189,814	1,546,589	215,023
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	488,966	65,753	333,863	(22,009)
Cash and cash equivalents at beginning of the year	330,113	264,360	217,487	239,496
Exchange Difference from Cash	4,590	0	0	0
Cash and cash equivalents at the end of the period	823,669	330,113	551,350	217,487

ADDITIONAL INFORMATION

1. The Companies which are consolidated in the above financial statements are the following

NAME OF THE COMPANY	REGISTERED OFFICE	SHARE OF INTEREST
(a) Full consolidation method		
COSMOTE MOBILE TELECOMMUNICATIONS S.A.	Marousi Attiki	Parent company
COSMOHOLDING ALBANIA S.A.	Marousi Attiki	97.00%
COSMOHOLDING ALBANIA S.A. participates in		
ALBANIAN MOBILE TELECOMMUNICATIONS Sh.a (AMC)	Tirana Albania	82.45%
COSMOTE ROMANIAN MOBILE TELECOMMUNICATIONS S.A.	Bucharest Romania	70.00%
OTE MTS HOLDING B.V.	Amsterdam Netherlands	100.00%
OTE MTS HOLDING B.V. participates in		
COSMOFON MOBILE TELECOMMUNICATIONS SERVICES AD - SKOPJE	Skopje	100.00%
COSMOBULGARIA MOBILE EAD (GLOBUL)	Sofia Bulgaria	100.00%
COSMOHOLDING CYPRUS LIMITED ,participates in	Limassol Cyprus	100.00%
COSMOHOLDING CYPRUS LIMITED		
GERMANOS S.A.	Agios Stefanos	99.03%
MOBILEEEP MONOPROSP LTD	Athens	100.00%
GERMANOS S.A. participates in:		
E - Value A.E.	Xanthi	69.32%
GERMANOS TELECOM S.A. Skopje	Skopje	99.03%
GERMANOS TELECOM ROMANIA S.A.	Bucharest Romania	99.02%
GERMANOS TELECOM ROMANIA S.A. participates in		
SUNLIGHT ROMANIA SRL-FILIALA	Bucharest Romania	99.02%
GERMANOS TELECOM BULGARIA AD	Sofia Bulgaria	99.03%
GRIGORIOS MAVROMICHALIS & ZIA EIE	Athens	98.03%
GEORGIOS PROKOPIS & ZIA EIE	Patra	49.51%
IOANNIS TSAPARAS & ZIA EIE	Athens	50.50%
(b) Equity method		
COSMO ONE HELLAS MARKET SITE S.A.	Iraklio Attiki	30.87%
COSMO-MEGALA KATASTIMATA S.A.	Chalandri Attiki	40.00%
OTENET CYPRUS LIMITED, which participates in	Nicosia Cyprus	18.80%
OTENET-TELECOM LIMITED	Nicosia Cyprus	12.87%

2. The most significant Company's and Group's legal and regulatory dispute cases are included in the Notes to the Financial Statements as at 31 December 2006, which have been submitted to the Athens Stock Exchange and have been posted in the web site www.cosmote.gr.

3. There are not any mortgages on the property, plant and equipment.

4. As at 31 December 2006 the number of personnel employed by the Company and the Group was 2,198 and 7,470 respectively, while on 31 December 2005 the number of personnel employed was 2,182 and 4,121 respectively.

5. Cosmote has been audited from the tax authorities up to year 2003. AMC has been audited up to year 2000, COSMOHOLDING ALBANIA has not been audited since its incorporation, 2000, COSMO-MEGALA KATASTIMATA S.A. has been audited up to year 2002 and COSMO ONE HELLAS MARKET SITE S.A. has been audited up to 2001. COSMOTE ROMANIA S.A. has been audited up to year 2003. COSMOFON has not been audited since its incorporation, 2001 and GLOBUL has not been audited since 2005 and Cosmoholding Cyprus has not been audited since 2006. Germanos S.A. has not been audited since 2004. Germanos Telecom S.A. -Skopje has not been audited since 2003. Germanos Telecom Bulgaria AD has not been audited since 2005. Germanos Telecom Romania S.A. has not been audited since 2003. Sunlight Romania SRL-Filiala has not been audited since 2001. E-Value has not been audited since 2003. Mobilteep S.A. has not been audited since 2005.

6. The amounts of sales and purchases of the Group to and from related companies for the year of 2006 are Euro 173,056 and Euro 232,587 respectively while the related amounts concerning the Company are Euro 195,771 and Euro 232,894 respectively. The receivables and payables balances of the Group to and from related companies are Euro 17,381 and Euro 48,164 respectively, while the balances concerning the Company are Euro 47,475 and Euro 53,344 respectively. Furthermore, Group's intercompany loans liabilities as of 31 December 2006 amounted to Euro 3,178,677 and the company had respectively intercompany loans liabilities of 2,971,177 Euro and intercompany receivables from loans of 180,150 Euro. Fees paid to the members of the Board of Directors of the Group which have been charged to the Income Statement of the year of 2006 amounted to EURO 547, of which EURO 164 are related to the Company. The fees of the non executive members of the BOD of the company is up to 111 Euro, while the fees of the non executive members of the BOD of the Group's subsidiaries companies is up to 131 Euro.

The Benefits to the executive committee are analyzed as follows:

	The Group		The Company	
	01/01-31/12/2006	01/01-31/12/2005	01/01-31/12/2006	01/01-31/12/2005
Plus / Minus adjustments to variations of accounts related to working capital or operating activities:				
Decrease / (increase) of inventories	(19,633)	(626)	(2,316)	1,041
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Short Term Benefits to the Executive Committee

	GROUP	COMPANY
Short Term Benefits to the Executive Committee	10,737	4,199
Benefits after Retirement	-	-
Other Long Term Benefits to the Executive Committee	-	-

The Benefits that are related by the shares value for the Company and the Group are analyzed as follows: The stock option plan that granted in 2006 to the Executive Committee of COSMOTE is 99,590 by 18.84 Euro per share. The stock option plan that granted to the Executive Committee of the Mobile Communication COSMOTE's subsidiaries abroad is 144,350 by 18.84 Euro per share. The stock option plan of GERMANOS that granted in 2006 to the Executive Committee of Germanos Group is 455,400 shares by 9.00 Euro per share. According to the General's Meeting shareholders decision it is expected the payment of compensation to the Executive Committee of the company decision in case of their employment's termination without culpability which is equal to one year wages.

7. The profits per share were calculated based on the average weighted number of shares.

8. The Annual Financial Statements of the Company are included, by the full consolidation method, to the Organisation of Greek Telecommunications S.A. consolidated financial statements, which its registered offices are located in Greece. OTE participates in COSMOTE'S Share Capital with a stake of 67.00%.

9. The accounting principles which have been followed during the preparation of the year financial statements as of 31 December 2006, are those followed in the annual financial statements as of 31 December 2006 which have been posted in the web site www.cosmote.gr and have been submitted to the Athens Stock Exchange.

10. On 15 January 2007, Microstar LTD (Cyprus Holding Company controlled 100% by P.Germano) acquired participation with 10% percentage to the share capital of Cosmote's subsidiary COSMOHOLDING CYPRUS LTD.

11. On 16 January 2007 Cosmote and Cosmote Romania signed between for the grant to the last loan of 140 million Euro and with five years duration while on 07/02/2007 restored until 07/02/2011 the duration of the already existed loan of 160 million Euro with initial termination of 07/02/2007.

12. On 11 January 2007 the COSMOTE'S subsidiary GERMANOS S.A. acquired the total of "E-VALUE" shares (100%).

13. On 29 August 2006, COSMOTE founded its 100% subsidiary in Cyprus, a holding company with the trade name COSMOHOLDING CYPRUS LIMITED, ("COSMOHOLDING CYPRUS"), which on 02/10/2006 acquired a percentage of 42% such as the total shares of MOBILEEEP.

On 31/12/2006 COSMOTE holds through Cosmoholding Cyprus Ltd after of submission of public proposal of the last one, 99.03% percentage of GERMANOS S.A.

Athens, 22 February 2007

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE MANAGING DIRECTOR
PANAGIS VOURLLOUMIS	EVANGELOS MARTIGOPOULOS
THE GENERAL FINANCIAL OFFICER	THE CHIEF ACCOUNTING OFFICER
ELIAS FOTIADIS	JOHN HOHORELOS