

EFG EUROBANK ERGASIAS S.A.

Company Registration No: 6068/06/B/86/07 - 8 Othonos Street, Athens 105 57

FINANCIAL DATA AND INFORMATION FOR THE PERIOD from 1 January to 30 June 2006

(as stipulated by the Decision 17/336/21.04.2005 of the Capital Market Commission)

The financial information listed below is aiming to provide a general awareness about the financial position and the financial results of EFG Eurobank Ergasias S.A and its Group. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Bank, to visit the website of the Bank (www.eurobank.gr) where the interim financial statements prepared in accordance with International Financial Reporting Standards (IFRS) are available together with the auditors review report if required.

Certified Auditor Accountant: Kiriakos Riris (AM SOEL 12111), Audit Firm: PriceWaterhouseCoopers Audit Opinion: unqualified, Date: 3 August 2006

Bank			Gro	
30 Jun 2006	31 Dec 2005		30 Jun 2006	31 Dec 2005
		ASSETS		
977	1,107	Cash and balances with central banks	1,938	1,755
4,117	4,238	Loans and advances to banks	2,449	2,993
949	864	Financial instruments at fair-value-through-profit-or-loss	1,080	1,209
626	366	Derivative financial instruments	533	311
26,702	24,214	Loans and advances to customers (net of provisions)	29,622	26,624
9,718	9,309	Available-for-sale investment securities	10,389	10,024
1,055	896	Investments in subsidiary undertakings	-	-
18	18	Investments in associated undertakings	26	35
8	5	Intangible assets	168	154
407	398	Property, plant and equipment	852	827
403	309	Other assets	755	532
44,980	41,724	Total assets	47,812	44,464
		LIABILITIES		
11,678	10,623	Due to other banks	11,462	10,781
733	742	Derivative financial instruments	805	736
26,009	24,660	Due to customers	21,411	19,255
2,979	2,031	Other borrowed funds - Liabilities evidenced by paper	9,441	9,153
467	552	Other liabilities	1,237	1,140
41,866	38,608	Total liabilities	44,356	41,065
		EQUITY		
1,253	1,047	Share capital	1,252	1,047
249	482	Share premium	244	482
824	825	Other reserves	995	994
2,326	2,354	Ordinary shareholders' equity	2,491	2,523
788	762	Hybrid Capital - Preferred securities	788	762
		Minority interest	177	114
3,114	3,116	Total	3,456	3,399
44,980	41,724	Total equity and liabilities	47,812	44,464

INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2006

Amounts in two million								
Bank		Bank			Group		Group	
1 Jan- 3 <u>0 Jun 200</u> 6	1 Jan- 30 Jun 2005	1 Apr- 30 Jun 2006	1 Apr- 30 Jun 2005		1 Jan- 30 Jun 2006	1 Jan- 30 Jun 2005	1 Apr- 30 Jun 2006	1 Apr- 30 Jun 2005
622 111	538 88	319 59	271 51	Net interest income Net banking fee and commission income Net insurance income	758 220 19	629 179 16	387 115	321 90 12
2	2	1	1	Non banking services	11	15	6	8
735	628	379	323	Core income	1,008	839	516	431
35	33	35	32	Dividend income	6	3	6	3
21 31 12 99	9 31 3 76	13 18 2 68	20 2 55	Net trading income/(loss) Gains less losses from investment securities Other operating income	22 35 21 84	11 30 5 49	11 21 1 39	4 18 4 29
834	704	447	378	OPERATING INCOME	1,092	888	555	460
(188) (112) (28) (156) 350	(153) (99) (30) (145) 277	(92) (59) (14) (75) 207	(74) (53) (15) (79) 157	Staff costs Administrative Expenses Depreciation and amortisation Impairment tosses on Josans and advances PROFIT FROM OPERATIONS	(282) (173) (48) (172) 417	(225) (150) (46) (153) 314	(144) (92) (24) (85) 210	(115) (80) (23) (82) 160
				Share of results of associates	2	6	(1)	4
350	277	207	157	PROFIT BEFORE TAX	419	320	209	164
(69)	(69)	(33)	(34)	Income tax expense	(98)	(92)	(46)	(47)
281	208	174	123	PROFIT AFTER TAX	321	228	163	117
				Minority interest	(3)	(3)	(2)	(1)
281	208	174	123	NET PROFIT FOR THE PERIOD ATTRIBUTABLE TO SHAREHOLDERS	318	225	161	116
Euro	Euro	Euro	Euro		Euro	Euro	Euro	Euro
0.68	0.66	0.43	0.39	Earnings per share attributable to ordinary shareholders of the Bank - Basic and Diluted in Euro	0.78	0.60	0.39	0.31

- The Bank has been audited by tax authorities up to 2001. A tax audit is performed for the years 2002 to 2005.
 The Bank's consolidated financial statements are included in EFG Bank European Financial Group consolidated financial statements. EFG Bank European Financial Group is incorporated in Geneva, Switzerland, and indirectly owns 41% of the Bank's ordinary shares.
 The fixed assets of the Bank and the Group are free of charges or encumbrances.

- 3. The fixed assets of the Bank and the Group are fixed or encumbrances.
 4. The outcome of the existing lawsuits is not expected to have a significant impact on the Group's financial statements.
 5. The total number of employees as at 30.06 2006 was 7.182 (2005.6.800) for the Bank and 17.213 (2005.1.4,501) for the Group.
 6. The related party transactions of the Croup are as follows: receivables € 440m, inabilities € 67.30m, letter of guarantee issued € 370m, letters of guarantee received € 417m, expenses € 9m, and revenue € (4)m. The related party transactions of the Bank are as follows: receivables € 3,925m, labilities € 9,362m, letters of guarantee issued € 10,326m, letters of guarantee received € 407m, expenses € 15m, and revenue € (50)m.
 7. On 8 May 2006, the Bank are an expensed of the Bank are as follows: receivables € 3,925m, labilities € 9,362m, letters of guarantee issued € 10,326m, letters of guarantee received € 407m, expenses € 15m, and revenue € (50)m.
 7. On 8 May 2006, the Bank are nounced the acquisition of 70% of the share capital of Tekfenbank A.S., which operates in Turkey. Closing of the transaction is subject to regulatory approvals and is expected to occur in third quarter 2006.
- 8. On 18 July 2006, the Bank announced the agreement of the acquisition of 99.34% of the share capital of Universal Bank OJSC, which operates in Ukraine. Closing of the transaction is subject to regulatory approvals and is expected to occur in fourth quarter of 2006.

Athens, 31 July 2006

HEAD OF GROUP FINANCIAL SERVICES Diomidis E. Nikoletopoulos I.D. No Ф-123387 THE CHIEF FINANCIAL OFFICER
Paula N. Hadjisotiriou
I.D No T-005040 THE CHAIRMAN OF THE BOARD OF DIRECTORS THE CHIEF EXECUTIVE OFFICER Xenophon C. Nickitas I.D. No Θ - 914611 Nicholas C. Nanopoulos I.D No Σ-237468

STATEMENT OF CHANGES IN EQUITY

Bank					Group					
1 Jan-30 Jun 2006		1 Jan-30 Jun 2005			1 Jan-30 Jun 2006			1 Jan-30 Jun 2005		
Ordinary shareholders' equity	Hybrid capital	Ordinary shareholders' equity	Hybrid capital		Ordinary shareholders' equity	Preferred securities	Minority	Ordinary shareholders' equity	Preferred securities	Minority
2,354	762	1,997	-	Balance at 01.01.2006 and 01.01.2005	2,523	762	114	2,102		7
(171)	-	(132)	-	Dividends paid	(171)		-	(132)	-	
(94)	-	(8)		Net income / (expense) recognised directly in equity	(104)	-	-	(5)	-	
281	-	208	-	Profit for the period after tax	318	-	3	225	-	
23	-	1	-	Employee share options scheme and bonus shares	23		-	1	-	
(2)	-	-	-	Share capital increase expenses	(2)	-	-	-	-	
-	-	-	-	Acquisitions/Change in participating interests in subsidiary and associated undertakings	(25)	-	27	-	-	
-	-	-	-	Increase in share capital of subsidiaries	-	-	37	-	-	
(2)	26	-	186	Issue, (purchase) / sale of preferred securities / hybrid capital	(2)	26	-	-	186	
(17)	-	-	-	Hybrid capital's / preferred securities' dividend	(17)		-	-	-	
-	-	-	-	Dividends paid by subsidiaries attributable to minority interest	-	-	(4)	-	-	
(46)	-	(24)		(Purchase) / Sale of treasury shares	(52)	-	-	(24)	-	
2,326	788	2,042	186	Balance at 30.06.2006 and 30.06.2005	2,491	788	177	2,167	186	

		CASH FLOW STATEMENT Amounts in Euro million		
Bar	ık		Gro	oup
1 Jan-30 Jun 2006	1 Jan-30 Jun 2005	_	1 Jan-30 Jun 2006	1 Jan-30 Jun 2005
260	3,275	Net cash from operating activities	321	1,202
(1,146)	(2,026)	Net cash from investing activities	(921)	(2,059)
738	730	Net cash from financing activities	64	2,411
(148)	1,979	Net increase / (decrease) in cash and cash equivalents	(536)	1,554
-	-	Effect of exchange rate changes on cash and cash equivalents	5	33
(148)	1,979	Total cash inflow / (outflow) for the period	(531)	1,587
4,090	1,822	Cash and cash equivalents at beginning of period	3,568	2,247
3,942	3,801	Cash and cash equivalents at end of period	3,037	3,834

SUBSIDIARIES (FULL CONSOLIDATION)

			Hole	lina		
/		Name and country of incorporation	(%) Group	(%) Bank	Unaudited Tax years	
/						
		Bulgarian Post Bank A.D. (Bulgaria)	100	75	2003 - 2005	
		Bulgarian Retail Services A.D. (Bulgaria)	100	-	2003 - 2005	
		EFG Autoleasing E.O.O.D. (Bulgaria) EFG Leasing E.A.D. (Bulgaria)	100 100	100	2004 - 2005	
		EFG Property Services Sofia A.D. (Bulgaria)	80	80	2004 - 2005	
		EFG Hellas (Cayman Islands) Ltd (Cayman Islands)	100	100	-	
		GFM Levant Capital (Cayman) Ltd (Cayman Islands)	73	73		
		BERBERIS INVESTMENTS LTD (Guernsey, Channel Islands)	100	100		
		EFG Eurobank Ergasias International (C.I) Ltd. (Guernsey, Channel Islands)	100	99	_	
		EFG Hellas Funding Ltd (Jersey, Channel Islands)	100	100		
		CEH Balkan Holdings Limited (Cyprus)	100	100	1999 - 2005	
		Eurocredit Retail Services Ltd (Cyprus)	100	-	2003 - 2005	
	13.	Autorental S.A. (Greece)	100	25	2003 - 2005	
	14.	Be-Business Exchanges S.A. (Greece)	71	71	2002 - 2005	
	15.	EFG Business Services S.A. (Greece)	100	100	2003 - 2005	
	16.	EFG Eurobank Asset Management Company S.A. (Greece)	100	100	2003 - 2005	
	17.	Eurobank Cards S.A. (Greece)	100	100	2002 - 2005	
	18.	EFG Eurobank Ergasias Leasing S.A. (Greece)	100	100	2003 - 2005	
	19.	EFG Eurobank Securities S.A. (Greece)	100	100	2003 - 2005	
	20.	EFG Eurolife General Insurance S.A. (Greece)	100	100	2002 - 2005	
	21.	EFG Eurolife Life Insurance S.A. (Greece)	100	100	2001 - 2005	
	22.	EFG Factors S.A. (Greece)	100	100	2004 - 2005	
		EFG Insurance Services S.A. (Greece)	100	95	2003 - 2005	
	24.	EFG Internet Services S.A. (E-Solution) (Greece)	100	100	2002 - 2005	
		EFG Mutual Funds Company S.A. (Greece)	100	100	2003 - 2005	
	26.	EFG Telesis Finance S.A. (Greece)	100	100	2001 - 2005	
		Eurobank Properties R.E.I.C. (Greece)	55	55	2005	
		Eurobank Property Services S.A. (Greece)	100	100	2003 - 2005	
		Global Fund Management S.A. (Greece)	72	62	2002 - 2005	
		Open 24 S.A. (Greece)	100	-	2003 - 2005	
		Best Direct S.A. (Greece)	100	-	2005	
		Aristolux Investment Fund Management Co. S.A. (Luxembourg)	98		-	
		EFG Private Bank (Luxembourg) S.A. (Luxembourg)	100	100	2001 - 2005	
		Eurobank EFG Fund Management Company (Luxembourg) S.A. (Luxembourg)	100	100	-	
		Polbank Dystrybucja Sp. Z o.o. (Poland)	100	100	-	
		Bancpost S.A. (Romania)	78	78	2004 - 2005	
		EFG Eurobank Securities S.A. (Romania)	100 100	100	2000 - 2005 2005	
		EFG Eurobank Finance S.A. (Romania) EFG Eurobank Leasing S.A. (Romania)		100	2005	
		EFG Eurobank Mutual Funds Management Romania S.A.I S.A. (Romania)	100 96	81	-	
		EFG Eurobank Property Services S.A. (Romania)	80	80		
		Euroline Retail Service S.A. (Romania)	95	- 00	2004 - 2005	
		EFG Eurobank A.D. Beograd (Serbia)	99	99	2004 - 2005	
		EFG Property Services d.o.o Beograd (Serbia)	80	80	2003 - 2003	
		Euroline Retail Services A.D. (Serbia)	100	- 00	2004 - 2005	
		Nacionalna Stedionica - Banka A.D. BEOGRAD (Serbia)	100	94	2002 - 2005	
		EFG Leasing A.D., Beograd (Serbia)	99	51	2002 2000	
		EFG Istanbul Holding A.S. (Turkey)	100	100	2000 - 2005	
		EFG Istanbul Menkul Degerler A.S. (Turkey)	100		2000 - 2005	
		EFG Hellas Plc (United Kingdom)	100	100		
		Karta 2005-1 Plc (United Kingdom)			_	
		Karta APC Ltd (United Kingdom)				
		Karta Holdings Ltd (United Kingdom)	-	-		
		Karta LNI 1 Ltd (United Kingdom)	-	-		
		Karta Options Ltd (United Kingdom)	-	-		
		Themeleion Mortgage Finance Plc (United Kingdom)	-	-		
		Themeleion II Mortgage Finance Plc (United Kingdom)	-	-		
		Themeleion III Holdings Limited (United Kingdom)	-	-		
		Themeleion III Mortgage Finance Plc (United Kingdom)	-	-		
		ASSOCIATES (EQUITY METHOD)				

ASSOCIATES (EQUITY METHOD)						
60. CardLink S.A. (Greece)	50	50	2005			
61. Dias A.E.E.X. (Greece)	42	42	2005			
62. Filoxenia S.A. (Greece)	22	-	2004 - 2005			
63. Hotel Company of Athens Airport S.A. (Greece)	20	20	2002 - 2005			
64. Propindex A.E.D.A. (Greece)	23	-	2003 - 2005			
65. Tefin S.A. (Greece)	50	50	2004 - 2005			
66. Unitfinance S.A. (Greece)	40	40	2004 - 2005			

- Notes

 1. Company no. 31 has been consolidated for the first time in the quarter ended 31 March 2006.

 2. Company no. 29 is consolidated according to the full consolidation method since 31.03.2006, while until that date it was consolidated according to the equity method.

 3. The Bank solid is 100% shareholding in Hellas on Line S.A. on 9 January 2006.

 4. Company no. 36 was renamed from "EPG Express Kredit Spoica Z Organiczona Odpowiedzialnocia" to "Polbank Dystrybucja Sp. 20.o." in the quarter ended 31 March 2006.

 5. Company no. 37 was renamed from "Capital Finance S.A." to "EPG Eurobank Securities S.A." in the quarter ended 30 June 2006.

 6. Intertrust Mutual Funds Company S.A. merged by absorption by the Bank on 11 April 2006.

 7. Companies no. 7, 34, 47, 58 and 59 have been consolidated for the first time in the three months ended 30 June 2006.

 8. Companies no. 51, 52, 53, 44, 56, 56, 75, 88 and 59 are consolidated in accordance with IAS 27 and SIC 12, being

- 8. Companies no. 51, 52, 53, 54, 55, 56, 57, 58 and 59 are consolidated in accordance with IAS 27 and SIC 12, being

- In April 2006 the company BERBERIS INVESTMENTS a result the group's participation decreased to 19,85%.