

# ELAIS-UNILEVER SOCIETE ANONYME-COMMERCIAL & INDUSTRIAL FOODS COMPANY

Number in the Register of Societes Anonymes : 7701/06/B/86/121  
Company Address: Athinon-Pireaus Ave. 74, Postal Code 185 47 N.Faliro - Piraeus

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE FINANCIAL PERIOD FROM 1 JANUARY 2006 TILL 30 SEPTEMBER 2006

The following figures and information are intended to offer a general overview on the financial condition and results of "ELAIS-UNILEVER SOCIETE ANONYME-COMMERCIAL & INDUSTRIAL FOODS COMPANY". We advise the reader before making any investment decision or other transaction concerning the Company, to visit the company's website (www.elais.gr) in which the financial statements as of September 30th 2006 can be found, according to IFRS.

BALANCE SHEET amounts in thousand €			INCOME STATEMENT 9M amounts in thousand €		
	30/09/2006	31/12/2005		1/1-30/9/2006	1/1-30/9/2005
<b>ASSETS</b>					
Fixed Assets	18.252	19.349	Sales	175.042	165.222
Inventories	19.638	21.399	Cost of sales	-102.570	-96.650
Trade receivables	34.969	28.600	Gross profit	72.472	68.572
Deferred tax receivables	3.198	3.025	Administrative expenses	-8.462	-8.135
Other receivables	1.132	3.991	Distribution expenses	-34.926	-34.898
Cash and cash equivalents	45.026	58.410	EBIT	29.084	25.539
<b>TOTAL ASSETS</b>	<b>122.215</b>	<b>134.774</b>	Financial income	840	587
<b>CAPITAL AND LIABILITIES</b>					
Other long term liabilities	8.557	11.258	Profit before tax	29.924	26.126
Other short term liabilities	38.227	50.610	Less taxes	9.359	9.029
Total liabilities (a)	46.784	61.868	Profit after tax	20.565	17.097
Share Capital	23.941	23.941	<u>Attributable to:</u>		
Other equity	51.490	48.965	Company shareholders	20.565	17.097
Shareholders Equity (b)	75.431	72.906	Earnings after tax per share - basic (in €)	1,52	1,26
Total Equity (d)	75.431	72.906	EBITDA	30.851	27.389
<b>TOTAL CAPITAL AND LIABILITIES (a) + (d)</b>	<b>122.215</b>	<b>134.774</b>	Depreciation	1.767	1.850
<b>STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD</b> amounts in thousand €			<b>INCOME STATEMENT Q3</b> amounts in thousand €		
	30/09/2006	30/09/2005		1/7-30/9/2006	1/7-30/9/2005
Equity balance at the beginning of the period (1/1/2006 and 1/1/2005)	72.906	68.648	Sales	57.397	52.061
Profit after tax for the period	20.565	17.097	Cost of sales	-33.048	-30.701
Total	93.471	85.745	Gross profit	24.349	21.360
Employee share option	220	158	Administrative expenses	-2.679	-2.684
Prior year's profit appropriation - Dividends	-18.260	-17.584	Distribution expenses	-10.947	-9.186
Equity balance at the end of the period (30/09/2006 and 30/09/2005)	75.431	68.319	EBIT	10.723	9.490
<b>CASH FLOW STATEMENT</b> amounts in thousand €			Financial income		
	1/1-30/9/2006	1/1-30/9/2005	Profit before tax		
<b>Cash flows from operating activities</b>			Less taxes		
Profit before tax	29.924	26.126	Profit after tax		
<i>Profit adjustments for the following transactions:</i>			<u>Attributable to:</u>		
Depreciation	1.767	1.850	Company shareholders		
Decrease/(increase) in provisions	-276	130	Earnings after tax per share - basic (in €)		
Loss from the sale/disposal of assets	1	1	EBITDA		
Interest income	-899	-653	Depreciation		
Long term employee benefit obligations	978	1.065	OTHER IMPORTANT DATA AND INFORMATION		
Debit interests and related expenses	-	11	1. There are no encumbrances against the assets of the company.		
Other non cash expenses	220	158	2. The accounting principles have been consistently applied to all periods presented		
Plus/less adjustments for changes in working capital accounts or accounts related to operating activities			3. The Company has been audited by the tax authorities until (including) FY 2000		
Decrease/(increase) in inventories	1.761	3.464	4. There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on the company's financial operation.		
Decrease/(increase) in receivables	-3.510	-3.994	5. Number of people employed: at the end of the period amounted to 442 people out of which 325 salaried employees and 117 seasonal. The average number of people employed amounted to 391 during the period. At the end of the respective period of last year the number of people employed amounted to 449 while the average number of people employed amounted to 390.		
Increase/(decrease) of current liabilities (except for banks)	-10.744	-5.449	6. The amounts of purchases and sales of the Company to and from related companies cumulatively from the beginning of the accounting period amount to € 33,7 mil. and € 10,2 mil. respectively. The balances of liabilities and receivables of the Company to and from related companies at the end of the current period amount to € 9,0 mil. and € 3,1 mil respectively. The amounts of total benefits to management for the same period were € 2,1 mil.		
Less:			7. On the 4/9/2006 Unilever Hellas AEBE, which belongs to the «Unilever» group in Greece and held the 21.35%, of the share capital of ELAIS-UNILEVER S.A., submitted a public offer for the purchase of the rest of the common shares of the Company. The public offer period ended on the 25th of October 2006. According to the announcement of Unilever Hellas AEBE on 3/11/2006, Unilever Hellas AEBE pursuant to its public offer acquired a total of 8.381.765 shares of the Company resulting in the holding percentage of 82,49%. Also, according to the announcement of Morgan Stanley and Orn on 18/10/06 and 24/10/06, during the public offer the holding percentage of 10,05% on the Company's share capital was acquired by Morgan Stanley. From the combined announcements of Morgan Stanley and Orn one can reach the conclusion that Morgan Stanley & Co International Limited is the shareholder, but ORN Event Fund LP has the right to exercise the voting rights over the relevant shares. The remaining percentage of 7,46% is spread amongst 3rd Parties.		
Payment of income tax	-11.179	-15.727	8. The Company belongs to the international English-Dutch group of companies «Unilever». «Unilever» participates indirectly in the share capital of ELAIS-UNILEVER SA by a percentage 82,49% as announced by Unilever Hellas AEBE on 3/11/2006 and therefore Company's financial figures are taken into account upon preparation of the consolidated financial statements of the group through the full consolidation method.		
Interest paid	-	-11	9. The interim financial statements have been approved by the Board of Directors during its session as of November 27th 2006.		
Payments of long term employee benefit obligations	-3.403	-1.142			
<i>Total cash flows from operating activities..</i>	4.640	5.829			
<b>Cash flows from investing activities</b>					
Purchase of tangible and intangible assets	-671	-1.164			
Interest received	899	690			
<i>Total cash flows from investing activities.</i>	228	-474			
<b>Cash flows from Financing activities</b>					
Dividend payment	-18.252	-17.573			
<i>Total cash flows from financing activities.</i>	-18.252	-17.573			
Increase/(decrease) in cash & cash equivalents	-13.384	-12.218			
<b>Cash and cash equivalents at the beginning of the period</b>	58.410	54.932			
<b>Cash and cash equivalents at the end of the period</b>	45.026	42.714			

Piraeus ,27 November 2006

CHAIRMAN OF THE BOD & MANAGING DIRECTOR

FINANCE DIRECTOR & BOD MEMBER

CHIEF ACCOUNTANT

SPYRIDON M.DESYLLAS  
ID No M 333166

IVAR J.BLANKEN  
Passport No NB 3149461

KERASSIA KOFOU  
ID No AB 318792  
License No 21958/ A' CLASS

C.F. 210-2725190