

# ELAIS-UNILEVER SOCIETE ANONYME-COMMERCIAL & INDUSTRIAL FOODS COMPANY

Number in the Register of Societes Anonymes : 7701/06/B/86/121  
Company Address: Athinon-Pireaus Ave. 74, Postal Code 185 47 N.Faliro - Piraeus

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE FINANCIAL PERIOD from 1 January 2006 till 30 June 2006

The following figures and information are intended to offer a general overview on the financial condition and results of "ELAIS-UNILEVER SOCIETE ANONYME-COMMERCIAL & INDUSTRIAL FOODS COMPANY". We advise the reader before making any investment decision or other transaction concerning the Company, to visit the company's website (www.elais.gr) in which the financial statements as of June 30th 2006 can be found, according to IFRS.

Chartered Auditor Accountant : Kyriakos Riris SOEL 12111  
Audit firm : PricewaterhouseCoopers SOEL 113  
Type of audit report: Unqualified opinion

BALANCE SHEET amounts in thousand €			INCOME STATEMENT A' HALF YEAR amounts in thousand €		
	30/06/2006	31/12/2005		1/1-30/6/2006	1/1-30/6/2005
<b>ASSETS</b>					
Fixed Assets	18.432	19.349	Sales	117.645	113.161
Inventories	20.929	21.399	Cost of sales	-69.522	-65.949
Trade receivables	32.562	28.600	Gross profit	48.123	47.212
Deferred tax receivables	3.066	3.025	Administrative expenses	-5.783	-5.451
Other receivables	2.665	3.991	Distribution expenses	-23.979	-25.712
Cash and cash equivalents	44.655	58.410			
<b>TOTAL ASSETS</b>	<b>122.309</b>	<b>134.774</b>	EBIT	18.361	16.049
			Financial income	550	452
<b>CAPITAL AND LIABILITIES</b>			Profit before tax	18.911	16.501
Other long term liabilities	11.445	11.258	Less taxes	5.905	5.669
Other short term liabilities	43.066	50.610	Profit after tax	13.006	10.832
Total liabilities (a)	54.511	61.868	<u>Attributable to:</u>		
Share Capital	23.941	23.941	Company shareholders	13.006	10.832
Other equity	43.857	48.965	Earnings after tax per share - basic (in €)	0,96	0,80
Shareholders Equity (b)	67.798	72.906			
Total Equity (d)	67.798	72.906	EBITDA	19.559	17.274
<b>TOTAL CAPITAL AND LIABILITIES (a) + (d)</b>	<b>122.309</b>	<b>134.774</b>	Depreciation	1.198	1.225
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD amounts in thousand €			INCOME STATEMENT Q2 amounts in thousand €		
	30/06/2006	30/06/2005		1/4-30/6/2006	1/4-30/6/2005
Equity balance at the beginning of the period (1/1/2006 and 1/1/2005 )	72.906	68.648	Sales	52.535	48.625
Profit after tax for the period	13.006	10.832	Cost of sales	-30.423	-28.699
Total	85.912	79.480	Gross profit	22.112	19.926
Employee share option	146	82	Administrative expenses	-2.729	-3.310
Prior year's profit appropriation - Dividends	-18.260	-17.584	Distribution expenses	-11.773	-12.283
Equity balance at the end of the period (30/06/2006 and 30/06/2005 )	67.798	61.978			
			EBIT	7.610	4.333
			Financial income	284	220
			Profit before tax	7.894	4.553
			Less taxes	2.352	1.505
			Profit after tax	5.542	3.048
			<u>Attributable to:</u>		
			Company shareholders	5.542	3.048
			Earnings after tax per share - basic (in €)	0,41	0,23
			EBITDA	8.204	4.949
			Depreciation	594	616
CASH FLOW STATEMENT amounts in thousand €			OTHER IMPORTANT DATA AND INFORMATION		
	1/1-30/6/2006	1/1-30/6/2005			
<b>Cash flows from operating activities</b>			1. There are no encumbrances against the assets of the compar		
Profit before tax	18.911	16.501	2. The accounting principles have been consistently applied to all periods presented		
<i>Profit adjustments for the following transactions:</i>			3. The Company has been audited by the tax authorities until (including) FY 2000		
Depreciation	1.198	1.225	4. There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on the company's financial operation.		
Decrease/(increase) in provisions	-308	129	5. Number of people employed: at the end of the period amounted to 382 people out of which 327 salaried employees and 55 seasonal. The average number of people employed amounted to 373 during the period.		
Loss from the sale/disposal of assets	1	-	6. The amounts of purchases and sales of the Company to and from related companies cumulatively from the beginning of the accounting period amount to € 24,2 mil. and € 6,3 mil. respectively. The balances of liabilities and receivables of the Company to and from related companies at the end of the current period amount to € 17,2 mil. and € 0,9 mil respectively.		
Interest income	-589	-496	7. The Company is owned by the international English-Dutch group of companies «Unilever». «Unilever» participates by a 67% share to the share capital of ELAIS-UNILEVER SA and therefore Company's financial figures are taken into account upon preparation of the consolidated financial statements of the group through the full consolidation method.		
Long term employee benefit obligations	673	704	8. The interim financial statements have been approved by the Board of Directors during its session as of August 28th 2006.		
Debit interests and related expenses	-	9			
Other non cash expenses	146	82			
Plus/less adjustments for changes in working capital accounts or accounts related to operating activities					
Decrease/(increase) in inventories	470	3.367			
Decrease/(increase) in receivables	-2.636	-2.830			
Increase/(decrease) of current liabilities (except for banks)	-2.319	-2.559			
Less:					
Payment of income tax	-11.179	-15.493			
Interest paid	-	-8			
Payments of long term employee benefit obligations	-178	-1.013			
<i>Total cash flows from operating activities..</i>	4.190	-382			
<b>Cash flows from investing activities</b>					
Purchase of tangible and intangible assets	-282	-343			
Interest received	589	427			
<i>Total cash flows from investing activities.</i>	307	84			
<b>Cash flows from Financing activities</b>					
Dividend payment	-18.252	-17.604			
<i>Total cash flows from financing activities.</i>	-18.252	-17.604			
Increase/(decrease) in cash & cash equivalents	-13.755	-17.902			
<b>Cash and cash equivalents at the beginning of the period</b>	58.410	54.932			
<b>Cash and cash equivalents at the end of the period</b>	44.655	37.030			

Piraeus ,28 August 2006

CHAIRMAN OF THE BOD & MANAGING DIRECTOR

FINANCE DIRECTOR & BOD MEMBER

CHIEF ACCOUNTANT

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