

ELAIS-UNILEVER SOCIETE ANONYME-COMMERCIAL & INDUSTRIAL FOODS COMPANY

Company Address: Athinon-Piraeus Ave. 74, Postal Code 185 47 N.Faliro - Piraeus

Number in the Register of Societes Anonymes : 7701/06/B/86/121

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE FINANCIAL PERIOD from 1 January 2006 till 31 March 2006

The following figures and information are intended to offer a general overview on the financial condition and results of "ELAIS-UNILEVER SOCIETE ANONYME-COMMERCIAL & INDUSTRIAL FOODS COMPANY". We advise the reader before making any investment decision or other transaction concerning the Company, to visit the company's website (www.elais.gr) in which the financial statements as of March 31st 2006 can be found, according to IFRS.

BALANCE SHEET amounts in thousand €			INCOME STATEMENT amounts in thousand €		
	31/03/2006	31/12/2005		1/1-31/3/2006	1/1-31/3/2005
ASSETS					
Fixed Assets	18.785	19.349	Sales	65.110	64.536
Inventories	22.389	21.399	Cost of sales	-39.099	-37.250
Trade receivables	40.910	28.600	Gross profit	26.011	27.286
Deferred tax receivables	2.911	3.025	Administrative expenses	-3.054	-2.141
Other receivables	2.349	3.991	Distribution expenses	-12.206	-13.429
Cash and cash equivalents	54.073	58.410			
TOTAL ASSETS	141.417	134.774	EBIT	10.751	11.716
CAPITAL AND LIABILITIES			Financial income	266	232
Other long term liabilities	11.490	11.258	Profit before tax	11.017	11.948
Other short term liabilities	49.480	50.610	Less taxes	3.553	4.164
Total liabilities (a)	60.970	61.868	Profit after tax	7.464	7.784
Share Capital	23.941	23.941	Attributable to:		
Other equity	56.506	48.965	Company shareholders	7.464	7.784
Shareholders Equity (b)	80.447	72.906	Earnings after tax per share - basic (in €)	0,55	0,58
Total Equity (d)	80.447	72.906	EBITDA	11.355	12.325
TOTAL CAPITAL AND LIABILITIES (a) + (d)	141.417	134.774	Depreciation	604	609
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD amounts in thousand €			CASH FLOW STATEMENT amounts in thousand €		
	31/03/2006	1/1-31/3/2005		1/1-31/3/2006	1/1-31/3/2005
Equity balance at the beginning of the period (1/1/2006 and 1/1/2005 respectively)	72.906	68.648	Cash flows from operating activities		
Profit after tax	7.464	7.784	Profit before tax	11.017	11.948
Total	80.370	76.432	Profit adjustments for the following transactions:		
Personnel remuneration in shares	77	46	Depreciation	604	609
Equity balance at the end of the period (31/03/2006 and 31/03/2005 respectively)	80.447	76.478	Provisions	20	21
OTHER IMPORTANT DATA AND INFORMATION			Loss from the sale/disposal of assets	1	-
1. There are no encumbrances against the assets of the company.			Interest income	-285	-257
2. As regards the periods compared, the same basic accounting principles have been adopted.			Debit interests and related expenses	-	4
3. The Company has been audited by the tax authorities through FY 2000.			Other non cash expenses	407	387
4. There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on the company's financial operation.			Plus/less adjustments for changes in working capital accounts or accounts related to operating activities		
5. Number of people employed: at the end of the period amounted to 417 people out of which 322 salaried employees and 95 seasonal. The average number of people employed quarterly 369 people.			Decrease/(increase) in inventories	-990	2.399
6. The amounts of purchases and sales of the Company to and from affiliated companies cumulatively from the beginning of the accounting period amount to € 12,0 mil. and € 3,0 mil. respectively. The balances of liabilities and receivables of the Company to and from affiliated companies at the end of the current period amount to € 16,0 mil. and € 1,3 mil respectively.			Decrease/(increase) in receivables	-10.668	-11.701
7. The Company is owned by the international English-Dutch group of companies «Unilever». «Unilever» participates by a 67% share to the share capital of ELAIS-UNILEVER SA and therefore Company's financial figures are taken into account upon preparation of the consolidated financial statements of the group through the full consolidation method.			Increase/(decrease) of current liabilities (except for banks)	-4.569	-4.601
8. The interim financial statements have been approved by the Board of Directors during its session as of May 26th 2006.			Less:		
			Debit interests and related expenses	-	-4
			Payments of long term employee benefit obligations	-118	-971
			Total cash flows from operating activities.	-4.581	-2.166
			Cash flows from investing activities		
			Purchase of tangible and intangible assets	-41	-15
			Proceeds from interests	285	261
			Proceeds from sales of tangible and intangible assets	244	246
			Increase/(decrease) in cash & cash equivalents	-4.337	-1.920
			Cash and cash equivalents at the beginning of the period	58.410	54.932
			Cash and cash equivalents at the end of the period	54.073	53.012

Piraeus, 26 May 2006

PRESIDENT OF THE BOD & MANAGING DIRECTOR

CFO & BOD MEMBER

ACCOUNTING MANAGER

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