

**ELAIS-UNILEVER SOCIETE ANONYME-COMMERCIAL & INDUSTRIAL FOODS COMPANY**

**SUMMARY FINANCIAL DATA AND INFORMATION FOR THE FINANCIAL YEAR from 1 January 2006 till 31 December 2006**

(published according to L.2190 article 135, for companies that prepare annual financial statements, consolidated and non-consolidated, according to IFRS)

Readers that want to have a complete view of the financial position and results should assure that have access to the annual financial statements required according to the International Financial Statements, as well as the auditors report. Indicatively, the reader could visit the Company's website, where the said financial statements can be found.

Company Address	Athinon-Pireaus Ave. 74, Postal Code 185 47 N.Faliro - Pireaus
Number in the Register of Societes Anonymes :	7701/06/B/86/121
Competent Prefecture:	Ministry of Development, Department of Societes Anonymes
BoD composition:	Executive Members: President & Managing Director: Spyridon M. Dessilias Grigorios Th. Antoniadis- Vice President, Anastasios H. Helmis - Executive Director/ General Manager, Argiro Athanassiou, Ivar Jan Blanken, Evgenia Kotsida, Tissizis D. Ioannis Non-Executive Members: Alexandros A. Makris, Charalambos I. Georgantass, Christos Sorotos, Nikolaos P. Fidelis Independent Non-Executive Members: Antonios E. Gortzis, George A. Paspatis
Date of approval of the annual financial statements (from which the summary data were drawn) :	27 March 2007.
Audit firm :	PricewaterhouseCoopers
Chartered Auditor Accountant :	Kyriakos Riris SOEL no 12111
Type of audit report:	Unqualified opinion
Company website:	<a href="http://www.elais.gr">www.elais.gr</a>

BALANCE SHEET amounts in thousand €			INCOME STATEMENT amounts in thousand €		
	31/12/2006	31/12/2005		1/1-31/12/2006	1/1-31/12/2005
<b>ASSETS</b>					
Fixed Assets	18,201	19,349	Sales	237,729	226,355
Inventories	19,466	21,399	Cost of sales	-137,408	-132,972
Trade receivables	31,860	28,600	Gross profit	100,321	93,383
Deferred tax receivables	3,556	3,025	Administrative expenses	-13,284	-10,228
Other receivables	4,764	3,991	Distribution expenses	-53,630	-47,667
Cash and cash equivalents	63,414	58,410	EBIT	33,407	35,488
<b>TOTAL ASSETS</b>	<b>141,261</b>	<b>134,774</b>	Financial income	1,310	615
<b>CAPITAL AND LIABILITIES</b>			Profit before tax	34,717	36,103
Other long term liabilities	8,153	11,258	Less taxes	11,118	12,674
Other short term liabilities	53,947	50,610	Profit after tax	23,599	23,429
Total liabilities (a)	<b>62,100</b>	<b>61,868</b>	<u>Attributable to:</u>		
Share capital	23,941	23,941	Company shareholders	23,599	23,429
Other elements of shareholders Equity	55,220	48,965	Earnings after tax per share - basic (in€)	1.74	1.73
Total Equity (d)	<b>79,161</b>	<b>72,906</b>			
<b>TOTAL CAPITAL AND LIABILITIES (e)=(a) + (d)</b>	<b>141,261</b>	<b>134,774</b>	EBITDA	35,725	37,954
			Depreciation	2,318	2,466

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD	Proposed dividend per share (in €)	0.61	1.35
amounts in thousand €			

	31/12/2006	31/12/2005	OTHER IMPORTANT DATA AND INFORMATION
Equity balance at the beginning of the period (1/1/2006 and 1/1/2005 respectively)	72,906	68,648	
Profit after tax	23,599	23,429	
Total	96,505	92,077	
Prior year's profit appropriation - Dividends	-18,260	-17,584	1. There are no encumbrances against the assets of the company.
Personnel remuneration in shares	294	234	2. There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on company's financial operation.
Net income directly recorded to equity	622	-1,821	
Equity balance at the end of the period (31/12/2006 and 31/12/2005 respectively)	79,161	72,906	3. The Company has been audited by the tax authorities untill fiscal year 2000. The tax audit for the non audited fiscal years 2001 -2005 is in progress

CASH FLOW STATEMENT amounts in thousand €		
	1/1-31/12/2006	1/1-31/12/2005
<b>Cash flows from operating activities</b>		
Profit before tax	34,717	36,103
<i>Profit adjustments for the following transactions:</i>		
Depreciation	2,318	2,466
Provisions	-265	368
Loss from the sale/disposal of assets	113	37
Interest income	-1,326	-892
Long term employee benefits	1,056	1,194
Debit interests and related expenses	-	14
Other non cash expenses	294	234
Plus/less adjustments for changes in working capital accounts or accounts related to operating activities		
Decrease / (increase) in inventories	1,933	1,280
Degrease / (increase) of trade and other receivables	-4,033	-1,336
(Degrease) / increase of current liabilities (except for banks)	2,774	2,195
Less :		
Income tax paid	11,179	15,960
Payments of long term employee benefit obligations	3,448	3,637
Interest paid	-	14
<b>Total cash flows from operating activities ( a )</b>	<b>22,954</b>	<b>22,052</b>
<b>Cash flows from investing activities</b>		
Purchase of tangible and intangible assets	-1,641	-1,960
Proceeds from interests	1,326	962
Proceeds from sales of tangible and intangible assets	-	-
<b>Total cash flows from investing activities ( b )</b>	<b>-315</b>	<b>-998</b>
<b>Cash flows from financing activities</b>		
<b>Increase / (decrease) of financial lease liabilities</b>	259	-
<b>Investment grants</b>	358	-
Dividend payments	-18,252	-17,576
<b>Total cash flows from financing activities ( c )</b>	<b>-17,635</b>	<b>-17,576</b>
Net increase in cash and cash equivalents(a)+(b)+(c)	5,004	3,478
Cash and cash equivalents at the beginning of the period	58,410	54,932
<b>Cash and cash equivalents at the end of the period</b>	<b>63,414</b>	<b>58,410</b>

5. The amounts of purchases and sales of the Company to and from affiliated companies cumulatively from the beginning of the accounting period amount to € 47.9 mil. and € 14.5 mil. respectively. The balances of liabilities and receivables of the Company to and from affiliated companies at the end of the current period amount to € 15.8 mil. and € 2.5 mil respectively.

6. The accounting principles have been consistently applied to all periods presented

7. The Company is owned by the international English-Dutch group of companies «Unilever». «Unilever» participates by a 84,80% share (on 23/3/2007) to the share capital of ELAIS-UNILEVER SA and therefore Company's financial figures are taken into account upon preparation of the consolidated financial statements of the group through the full consolidation method.

8. On the 4/9/2006 Unilever Hellas AEBE, which belongs to the «Unilever» group in Greece and held the 21.35% of the share capital of ELAIS-UNILEVER S.A , submitted a public offer for the purchase of the rest of the common shares of the Company. The public offer period ended on the 25th of October 2006. According to the announcement of Unilever Hellas AEBE on 3/11/2006, Unilever Hellas AEBE pursuant to its public offer acquired a) on 02/11/2006 through an over the counter transfer and b) during the period from 26/10/2001 to 2/11/2006 through AthEx, a total of 8.381.765 shares of the Company resulting in the holding percentage of 82,49% . The company LIPOMA B.V., in accordance with its letter addressed to the Capital Market Commission announced that on 02/11/2006, pursuant to the public offer of Unilever Hellas AEBE, transferred over the counter to the latter, a total of 6.174.144 shares of ELAIS - UNILEVER S.A. and consequently the holding percentage in the Company's share capital came down from 45,65% to 0% .Also, according to the announcement of Morgan Stanley and Orn on 18/10/06 and 24/10/06, during the public offer the holding percentage of 10,05% on the Company's share capital was acquired by Morgan Stanley. From the combined announcements of Morgan Stanley and Orn one can reach the conclusion that Morgan Stanley & Co International Limited is the shareholder, but ORN Event Fund LP has the right to exercise the voting rights over the relevant shares. Now on 23/3/07 the holding percentage of Unilever Hellas AEBE amounts to 84,80%. The remaining percentage of 5,15 % is spread amongst 3rd Parties.

**Piraeus ,27 March 2007**

**CHAIRMAN OF THE BOD & MANAGING DIRECTOR**

**SPYRIDON M.DESYLLAS**

**ID No M 333166**

**THE MEMBER OF THE BOARD**

**CHARALAMBOS I.GEORGADAS**

**ID No A 092205**

**CHIEF ACCOUNTANT**

**IOANNIS E.ADAM**

**ID No K 688833**

**License No 4320/ A' CLASS**

**FINANCIAL ACCOUNTANT**

**NIKOLAOS G.MARKAKIS**

**ID No AB 031353**

**License No 48882/ A' CLASS**