

ELLINIKI TECHNODOMIKI TEB S.A.



No in the Register of S.A. 874/06/B/86/16

78A, Louizis Riankour St. GR, 115 23 Athens Greece

Figures and Information on the period 1 January 2006 through 30 June 2006

(Pursuant to P.D. 360/1985 and decision no. 17/336/21.4.2005 of the BoD of the Hellenic Capital Market Commission)

The following figures and information intend to provide a general overview on the financial position and results of ELLINIKI TECHNODOMIKI TEB A.E. and the ELLINIKI TECHNODOMIKI TEB Group of companies. Readers that want to have a complete view of the financial position and results should gain access to the financial statements prepared under International Financial Reporting Standards, as well as the auditors report whenever this is required. Indicatively, the reader could visit the Company's website, where the said financial statements can be found.

Certified Auditor : Kiriakos Riris
Auditing Company : PriceWaterhouseCoopers Auditing S.A.
Report Type : Unqualified opinion - Emphasis of Matter

A. BALANCE SHEET (Amounts in thousand €)					B. INCOME STATEMENT (Amounts in thousand €)								
	CONSOLIDATED		COMPANY			CONSOLIDATED				COMPANY			
	30/06/2006	31/12/2005	30/06/2006	31/12/2005		01/01/2006-30/06/2006	01/01/2005-30/06/2005	01/04/2006-30/06/2006	01/04/2005-30/06/2005	01/01/2006-30/06/2006	01/01/2005-30/06/2005	01/04/2006-30/06/2006	01/04/2005-30/06/2005
ASSETS					Turnover	303.558	275.010	168.183	131.257	3.437	2.950	1.068	949
Investment Property	105.912	105.949	20.399	20.504	Gross Profit/(loss)	46.038	49.246	12.895	18.481	1.578	1.636	(77)	252
Fixed Assets	353.210	335.200	530.977	525.963	Profit/(loss) before taxes, financing and investing results	27.594	31.776	1.542	7.812	(979)	260	(2.060)	(246)
Inventories	32.416	40.850	-	-	Profit/(loss) before taxes, financing, investing results and depreciation	38.755	41.158	6.930	10.727	(810)	421	(1.973)	(168)
Trade Receivables	385.321	321.200	20.552	19.439	Profit/(loss) before taxes	43.603	36.592	9.634	11.192	33.718	29.079	32.125	27.554
Other Assets	466.957	520.762	171.975	143.643	Less taxes	(9.697)	(11.481)	(1.648)	(4.821)	(926)	(740)	(580)	(421)
TOTAL ASSETS	1.343.817	1.323.962	743.903	709.550	Profit/(loss) after taxes	33.907	25.112	7.986	6.371	32.791	28.340	31.545	27.133
LIABILITIES					Attributed to:								
Non-current liabilities	90.395	81.015	603	515	Company Shareholders	31.973	18.203	7.240	4.372	-	-	-	-
Current bank liabilities	155.163	162.508	-	-	Minority interest	1.933	6.909	746	1.999	-	-	-	-
Other current liabilities	340.467	332.065	32.619	7.373	Profit after taxes per share - basic (in €)	0,20	0,14	0,05	0,03	-	-	-	-
Total liabilities (a)	586.025	575.588	33.222	7.887									
Shareholders' Equity	697.045	689.467	710.681	701.662									
Minority Interest	60.747	58.906	-	-									
Total Equity (b)	757.792	748.374	710.681	701.662									
TOTAL LIABILITIES (a) + (b)	1.343.817	1.323.962	743.903	709.550									

C. STATEMENT OF CHANGES IN EQUITY (Amounts in thousand €)				
	CONSOLIDATED		COMPANY	
	30/06/2006	30/06/2005	30/06/2006	30/06/2005
Net equity at the beginning of the period (1/1/2006 and 1/1/2005 respectively)	748.374	669.591	701.662	532.621
Application of IAS 32 & 39	-	32.920	-	32.273
(Purchase)/ Sale of treasury shares	-	9.515	-	-
Dividends attributed	(25.508)	(42.073)	(25.416)	(29.529)
Net income recognised directly in equity	1.020	417	1.643	(3.988)
Profit / (loss) of the period, after taxes	33.907	25.112	32.791	28.340
Net equity at the end of the period (30/6/2006 and 30/6/2005 respectively)	757.792	695.481	710.681	559.717

ADDITIONAL DATA AND INFORMATION:

- The main Accounting Principles as at 31.12.2005 have been observed.
- The unaudited years are presented in the participation table.
- There are no other encumbrances on fixed assets, except a mortgage of 295,5 th. euro in favour of third parties on the assets of "HELLENIC GOLD S.A." and b) mortgages-pretensions of euro 24 million on property owned by REDS SA, to secure bond loan of one of its subsidiaries, that was totally repaid on 28.04.2006. The elimination of the said mortgage is in progress and it is going to be completed within August 2006.
- There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial position or operation of the Group.
- On 30.06.2006 the company employed 47 people and the group (except for joint ventures) 3.171 and on 30.06.2005 the relevant numbers were 44 and 1.965 respectively.
- The amounts of sales and purchases of the company to and from affiliated companies cumulatively from the beginning of the financial year amount to euro 1.178 th. and euro 3.763 th. respectively. The amounts of sales and purchases of the group to and from affiliated companies cumulatively from the beginning of the financial year amount to euro 4.206 th. and euro 591 th. respectively. The balances of company receivables and liabilities with affiliated companies at the end of the current period amount to euro 23.817 th. and euro 3.061 th. respectively. The balances of group receivables and liabilities with affiliated companies at the end of the current period amount to euro 7.049 th. and euro 819 th. respectively.
- The earnings per share are calculated by dividing net profit attributable to the shareholders with the weighted average number of common shares during the period after deducting the treasury shares.
- The value of the field owned by the subsidiary «YIALOU EMPORIKI & TOURISTIKI S.A.», covering an area of approximately 133.000 m2 was revalued due to its inclusion in the urban planning scheme, according to the National Gazette No 319/A/2005, which approved the urban planning study of the «Business Park of Yialou – Spata Municipality». The total area of approximately 173.000 m2 of the said subsidiary was revalued on 31/12/2005 to 41,9 mil. euro over 31,3 mil. euro, which is presented in the current consolidated financial statements under the «Investment properties» account according to IAS 40.
- On 20/6/2006 a pre-agreement was signed for the sale of part of the property of the subsidiary "YIALOU EMPORIKI & TOURISTIKI S.A.", in the area of Yialou, Spata for the price of euro 13,4 mil. with the company MAC ARTHUR GLEN HELLAS Ltd. The final selling contract is subject to the condition of issuing a building permit. The company will not recognise an income till finalization of the transaction.
- The companies "METROPOLITAN ATHENS PARK S.A.", "J/V ELLINIKI TECHNODOMIKI TEB SA-ENECO MEPE ITHAKI 1", "J/V ELLINIKI TECHNODOMIKI TEB SA-ENECO MEPE ITHAKI 2", "PELOPONNISIAKOS ANEMOS SA" and "AECO HOLDING Ltd" were consolidated for the first time with the full consolidation method.
- The date of approval of the above financial statements by the Board of Directors is the 29 August 2006.
- The group companies included in the consolidated financial statements are:

D. CASH FLOW STATEMENT (Amounts in thousands €)				
	CONSOLIDATED		COMPANY	
	30/06/2006	30/06/2005	30/06/2006	30/06/2005
Operating Activities				
Profit before tax	43.603	36.592	33.718	29.079
Plus/less adjustments for:				
Depreciation	11.160	9.382	169	162
Provisions	2.268	1.495	43	32
Results (income, expenses, gains and losses) from investing activity	(16.815)	(11.531)	(34.711)	(29.783)
Interest and related expenses	3.821	3.192	-	141
Other	-	-	-	38
Plus/less adjustments for differences in working capital balances or in balances related to operating activities:				
Decrease / (increase) in inventories	8.434	17.189	-	-
Decrease / (increase) in trade and other receivables	(78.158)	(117.626)	213	(31.527)
Increase / (decrease) in payables (except for banks)	(16.402)	45.913	116	1.258
Less:				
Interest and related expenses paid	(3.267)	(3.192)	-	(141)
Taxes paid	(7.696)	(16.483)	(1.102)	(429)
Total inflows (outflows) from operating activities (a)	(53.050)	(35.069)	(1.556)	(31.169)
Cash flows from investing activities				
(Acquisition)/Sale of affiliated, related, co-operated and other investments	(2.006)	2.388	(960)	4.537
Purchase of property, plant and equipment (PPE)	(19.242)	(21.702)	(4.117)	(1.215)
Incomes from the sale of property, plant and equipment (PPE)	2.936	1.689	15	-
Grants received	3.030	145	-	-
Interest received	2.638	1.102	1.125	381
Dividend received	-	110	-	28.741
Total inflows (outflows) from investing activities (b)	(12.643)	(16.269)	(3.937)	32.444
Cash flows from financing activities				
Sale / (purchase) of treasury shares	-	9.057	-	-
Proceeds from issued loans	46.184	21.631	-	-
Repayment of loans	(53.191)	(18.288)	-	-
Repayment of leasing	(169)	(211)	-	-
Dividends paid	(121)	(28)	(64)	(102)
Other - Increase of share capital of affiliated companies (minority participation)	136	-	-	-
Total inflows (outflows) from financing activities (c)	(7.160)	12.161	(64)	(102)
Net increase/ (decrease) in cash and cash equivalents (a)+(b)+(c)	(72.853)	(39.177)	(5.556)	1.172
Cash and cash equivalents at the beginning of the period	284.231	183.752	93.983	36.307
Cash and cash equivalents at the end of the period	211.378	144.575	88.427	37.479

A. Full Consolidation Method				B. Equity Consolidation Method					
No.	COMPANY	REG. OFFICE	PARTICIP. %	UNAUDITED YEARS	No.	COMPANY	REG. OFFICE	PARTICIP. %	UNAUDITED YEARS
1	ELLINIKI TECHNODOMIKI TEB A.E.	GREECE	PARENT	2002-2005	30	EXANTAS MARITIME SA	GREECE	90,00	2002-2005
2	ADEYP SA	GREECE	96,40	2003-2005	31	ETAIRIA AERIOU PROASTIOU SA	GREECE	65,00	2003-2005
3	AIFORIKI DODEKANISOU SA	GREECE	89,55	2003-2005	32	THISVI POWER GEN. PLANT SA	GREECE	53,34	2004-2005
4	METROPOLITAN ATHENS PARK S.A	GREECE	99,99	-	33	HELECTOR SA	GREECE	90,00	2002-2005
5	AEOLIKA PARKS OF GREECE TRIZINIA SA	GREECE	52,86	2003-2005	34	KANTZA S.A.	GREECE	100,00	2003-2005
6	AEOLIKI ANTISAS SA	GREECE	69,00	1999-2005	35	KANTZA EMPORIKI S.A.	GREECE	50,83	1999-2005
7	AEOLIKI ZARAKA METAMORFOSSIS S.A.	GREECE	95,56	2003-2005	36	KASTOR S.A.	GREECE	100,00	2003-2005
8	AEOLIKI KANDILIOU S.A.	GREECE	75,90	2003-2005	37	J/V EL. TECHNODOMIKI TEB SA-ENECO MEPE ITHAKI 1	GREECE	80,00	-
9	AEOLIKI OLYMPOS EVIA S.A.	GREECE	62,22	2003-2005	38	J/V EL. TECHNODOMIKI TEB SA-ENECO MEPE ITHAKI 2	GREECE	80,00	-
10	AEOLIKI PANEIOU S.A.	GREECE	76,36	2003-2005	39	LOFOS PALLINI S.A.	GREECE	34,05	2002-2005
11	AEOLIKI PARNONOS S.A.	GREECE	85,00	2003-2005	40	PELOPONNISIAKOS ANEMOS SA	GREECE	75,09	-
12	AKTOR S.A.	GREECE	100,00	2002-2005	41	PLO-KAT SA	GREECE	100,00	2003-2005
13	ANDROMACHE S.A.	GREECE	100,00	2005	42	MOTORWAY SERVICE STATIONS S.A.	GREECE	65,00	2003-2005
14	APOTEFROTIRAS OE	GREECE	67,50	2004-2005	43	TERPANDROS AEOLIKA PARKA SA	GREECE	69,72	1999-2005
15	ASTIKES ANAPTIXIS S.A.	GREECE	100,00	2003-2005	44	TETRAPOLIS AEOLIKA PARKA S.A.	GREECE	77,62	2003-2005
16	BEAL SA	GREECE	45,00	2002-2005	45	TOMI S.A.	GREECE	100,00	2001-2005
17	BISTONIS S.A.	GREECE	100,00	2005	46	PSITALLIA MARITIME COMPANY	GREECE	66,67	2005
18	YIALOU DEVELOPMENT S.A.	GREECE	100,00	2003-2005	47	AECO HOLDING LTD	CYPRUS	100,00	-
19	YIALOU EMPORIKI & TOURISTIKI S.A.	GREECE	50,83	2002-2005	48	AKTOR CONSTRUCTION INTERNATIONAL LTD	CYPRUS	100,00	2004-2005
20	DIMITRA S.A.	GREECE	50,50	2003-2005	49	GULF MILLENNIUM HOLD. LTD (ex AKTOR OPERATIONS LTD)	CYPRUS	100,00	2004-2005
21	DIETHNIS ALKI S.A.	GREECE	100,00	2003-2005	50	AL AHMADIAH AKTOR LLC	UAE	50,00	-
22	DORIKI LATOMIKA PRODUCTS	GREECE	100,00	2004-2005	51	ELEMAX LTD	CYPRUS	90,00	2004-2005
23	HE&D RENEWABLES SA	GREECE	100,00	2003-2005	52	HE&D ENERGIKI & EMPORIKI RODOU SA	GREECE	66,67	2003-2005
24	HELLENIC QUARRIES SA	GREECE	100,00	2003-2005	53	HERHOF GMBH	GERMANY	90,00	2005
25	GREEK MINES SA	GREECE	100,00	2004-2005	54	HERHOF RECYCLING CENTER OSNABRUCK GM	GERMANY	94,40	2005
26	HE&D SA	GREECE	66,67	2003-2005	55	MILLENNIUM CONSTRUCTION EQUIPMENT & TRADING	UAE	100,00	-
27	ELLINIKI TECHNODOMIKI ENERGIKI SA	GREECE	100,00	2003-2005	56	P.M.S. PARKING SYSTEMS SA	GREECE	50,83	2003-2005
28	ELLINIKI TECHNODOMIKI CONS. ENGINEERS	GREECE	92,50	2003-2005	57	REDS REAL ESTATE SA	GREECE	50,83	2001-2005
29	HELLENIC LIGNITES SA	GREECE	100,00	2004-2005	58	S.C. AKTOROM SRL	ROMANIA	100,00	2002-2005

C. Proportionate Consolidation method.
A breakdown of the joint ventures and of company 3G that were consolidated with the Proportionate Consolidation method is available on the Group's website www.etae.com. The company has only indirect participation in the above joint ventures via its subsidiaries AKTOR S.A. and HELECTOR SA as well as their subsidiaries.

Athens, August 29, 2006

THE CHAIRMAN OF THE BOARD	THE MANAGING DIRECTOR	THE FINANCIAL MANAGER	THE HEAD OF ACCOUNTING DEPT.
ANASTASSIOS P. KALLITSANTISIS ID card no. Ε 434814	LEONIDAS G. BOBOLAS ID card no. Σ 237945	ALEXANDROS K. SPILIOPOULOS ID card no. X 666412	EVANGELOS N. PANOPOULOS ID card no. I 056358