## GROUP OF COMPANIES FOURLIS HOLDINGS S.A. Company Reg. No. 13110/06/B/86/01 Figures and information of the group and the company from 1 January 2006 until 30 June 2006

The figures illustrated below aim to give summary information about the financial position of Fourlis Holdings S.A and its subsidiaries. We advise, before making any investment decision or other transaction concerning the company, to visit the company's web site (www.fourlis.gr) in which the financial state according to international Financial Reporting Standards are presented. The website also contains the auditor's report whenever required.

Headquarters	: 340 Kifissias av., 1	54 51. N. Psychiko						Board of	f Directors				
Company Reg. No.	: 13110/06/B/86/01					President and	CEO - executive m			: Vassilios Fourlis			
Supervising Authority	: Ministry of Develop	mont (Dopartmont for	r Limited Companies)				- executive memb			: Alexandros Fourlis	c .		
Date of approval of the interim financial statements	: 23 August 2006	nent, (Department for	i Linned Companies)			Member - exec		CI		: Dafni Fourlis	5		
Auditors	: ISAIAH K. THEODO						executive member			: Odysseus Demetr			
Auditing Firms							executive member			: Odysseus Demetr : Ioannis Brebos	lades		
			KPMG KYRIACOU CI	ERTIFIED AUDITO	PHS 5.A.								
Type of Report	: Unqualified - Matter	of emphasis					pendent non exect pendent non exect			: Eftichios Vassilaki : Ioannis Papaioanr			
		CONDENSED BA					IN	ICOME STATEM	ENT				
		Amounts in t	thousand €				An	nounts in thousa	and €				
	GRO		COMP				GRO				COM		
	30/06/2006	31/12/2005	30/06/2006	31/12/2005		1/1-30/6/2006	<u>1/1-30/6/2005</u>	1/4-30/6/2006	1/4-30/6/2005	1/1-30/6/2006	<u>1/1-30/6/2005</u>	1/4-30/6/2006	1/4-30/6/200
ASSETS					Turnover	200.772	171.776	108.031	88.739	0	0	0	
Non-current assets					Gross Profit	60.503	51.945	32.711	26.749	0	0	0	
Property, plant and equipment	95.447	96.832	5	6	Profit/(Loss) before interest and taxes	17.016	11.910	9.469	5.139	-141	-448	-53	-8
Intangible assets	4.507	4.714	31	47	Profit/(Loss) before interest, taxes,								
Investments	500	500	90.383	90.383	depreciation and amortisation	20.443	15.859	11.172	6.910	-124	-431	-45	-7
Other non-current receivables	6.882	6.440	163	163	Profit/(Loss) before taxes	14.378	8.993	7.848	3.455	8.039	-640	-114	-18
Deferred Taxes	0	1.260	0	43	Less taxes	6.095	3.233	3.711	1.258	117	24	122	2
Total non-current assets	107.336	109.746	90.582	90.642	Profit/(Loss) after taxes	8.283	5.760	4.137	2.197	7.922	-664	-236	-2
Current assets													
Investments	0	0	0	0	Attributable to:								
Inventories	67.231	76.130	0	0	Shareholders	8.343	5.613	4.228	2.136	7.922	-664	-236	-20
Income tax receivables	89.866	98.436	679	644	Minority interest	-60	147	-91	61	0	0	0	
Trade and other receivables	999	0	731	748	Net Profit (after tax) per share - basic (in €)	0,16	0,11	0,08	0,04	0,16	-0,01	0,00	0,
Cash and cash equivalents	9.637	8.396	635	90									
Total current assets	167.733	182.962	2.045	1.482									
Non current assets classified as available for sale	38.528	38.231	9.379	9.379			CAS	6H FLOW STATE	MENT				
TOTAL ASSETS	313.597	330.939	102.006	101.503			An	nounts in thousa	and €				
SHAREHOLDERS EQUITY													
Total equity attributable to equity holders of the parent										GRO			IPANY
Share capital	50.953	50.953	50.953	50.953						1/1-30/6/2006	1/1-30/6/2005	1/1-30/6/2006	1/1-30/6/200
Share premium reserve	11.931	11.931	12.208	12.208									
Reserves	49.025	47.966	27.976	27.934	Operating Activities								
Retained earnings/ Accumulated losses	-17.145	-16.877	949	712	Profit before taxes					14.378	8.993	8.039	-6
<b>.</b>	94.764	93.973	92.086	91.807	Plus / less adjustments for:								
Minority Interest	232	378	0	0	Depreciation					3.427	3.949	17	1
Total shareholders equity	94.996	94.351	92.086	91.807	Provisions					4.909	3.930	3	-
		,											

Provisions Foreign exchange differences Results (revenue, expenses, profit and loss) from investment activity Interest charges and other related expenses Plus / less adjustments for changes in working capital: Decrease / (increase) in inventories Decrease / (increase) in receivables (Decrease) / (increase) in dividition (working horke)

Total inflow / (outriow) from operating activities (a) <u>Investment Activities</u> Acquisition of subsidiaries, affiliates, joint ventures and other investments Purchase of tangible and intangible fixed assets Proceeds from the sale of property, plant and equipment and intangible assets Proceeds from dividends

Pard-in dividends Total inflow / (outflow) from financing activities © Net increase / (reduction) in cash and cash equivalents for the period (a) + (b) + © Opening balance, cash and cash equivalents Cash and cash equivalents from not consolidated company Effect of foreign exchange differences on Cash Chashe device activity for the company Effect of foreign exchange differences on Cash

Equity balance at the begining of period, (1/1/2006 and 1/1/2005 respectively).

Foreign exchange differences from the translation of financial statements in foreign currencies Equity, end of period (30/06/2006 and 30/06/2005 respectively)

(Decrease) / increase in liabilities (excluding banks) Less:

Total inflow / (outflow) from operating activities (a)

Interest charges and other related expenses paid

Closing balance, cash and cash equivalents

Increase / (Decrease) in share capital

Profit / (loss) of the period, after taxes

Net Income recorded directly in net equity

Distributed Dividends

LIABILITIES				
Non-current laibilities				
Interest-bearing loans and borrowings	82.195	61.047	0	0
Employee retirement benefits	1.267	858	17	14
Deferred taxes	1.475	2.259	0	55
Other Long-term Liabilities	189	161	157	158
Total non-current liabilities	85.126	64.325	174	227
Short-term Liabilities				
Interest bearing loans and borrowings	47.361	57.957	2.004	9.237
Short-term portion of non-current interest bearing loans and borrowings	2.025	2.786	0	0
Income tax payable	4.155	7.475	0	0
Trade and other payables	79.934	104.045	7.742	232
Total short term liabilities	133.475	172.263	9.746	9.469
Total short term liabilities Total liabilities	133.475 218.601	236.588	9.746	9.469

l otal short term liabilities	133.475	1/2.263	9.746	9.469	Proceeds from dividends
Total liabilities	218.601	236.588	9.920	9.696	Purchase of other investments
					Interest Received
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES	313.597	330.939	102.006	101.503	Proceeds from the sale of other investments
					Total inflow / (outflow) from investing activities (b)
					Financing activities
					Proceeds from increase in share capital
Notes:					Proceeds from issued loans
1. Group companies with their corresponding addresses and their percent	tage of participation inclu	uded in the consolidat	ed financial statements	, together	
with their non tax audited financial years, are as follows:					Loans paid off
					Payments of leasing liabilities
Full concolidation mathed					Paid-in dividende

Paid taxes

Paid-in dividends

Boucharest, Romania	100.00%	1999-2005	
Sofia, Boulgaria	100.00%	2001-2005	
Athens	82.91%	2000-2005	
Athens	100.00%	2000-2005	
Athens	100.00%	2005	
Athens	100.00%		
Athens	91.39%	2003-2005	
Athens	78.53%	2003-2005	
Athens	99.00%	2001-2005	
Athens	99.99%	2005	
Nicosia, Cyprus	100.00%	2005	
Nicosia, Cyprus	100.00%		
Athens	45.43%	2003-2005	
Athens	49.496%	2000-2005	
	Sofia, Boulgaria Athens Athens Athens Athens Athens Athens Athens Athens Nicosia, Cyprus Nicosia, Cyprus Athens	Sofia, Boulgaria     100.00%       Athens     82.91%       Athens     100.00%       Athens     100.00%       Athens     100.00%       Athens     100.00%       Athens     91.39%       Athens     78.53%       Athens     99.09%       Athens     99.99%       Nicosia, Cyprus     100.00%       Nicosia, Cyprus     100.00%       Athens     45.43%	Sofia, Boulgaria     100.00%     2001-2005       Athens     82.91%     2000-2005       Athens     100.00%     2005       Athens     100.00%     2005       Athens     100.00%     2005       Athens     100.00%     -       Athens     100.00%     -       Athens     91.39%     2003-2005       Athens     78.53%     2003-2005       Athens     99.00%     2001-2005       Athens     99.09%     2005       Nicosia, Cyprus     100.00%     2005       Nicosia, Cyprus     100.00%     -       Athens     45.43%     2003-2005

* Companies held indirectly
2. The total number of employees at the end of the current period was 1.715 for the Group and 3 for the company.
3. The basic accounting principles applied are consistent with those applied for the financial year from 01/01/2005 until 31/12/2005.
<ol><li>The assets of the Group and the company are free of mortgages and pre-notations.</li></ol>
5. The amounts of sales and purchases of the company, to and from related companies, from the beginning of the financial period are in total € 298
thousand and € 19 thousand.

thousand and € 19 thousand.

The amounts of sales and purchases of the Group, to and from trelated companies, from the beginning of the financial period are in total € 3 thousand The aniounis of sales and publicases of the Group, to and non-treated companies, non-the degrining of the initial e 3 modal e

b) To store zoo multi following companies as follows:
a) TRADE LOGISTICS S.A. 99,99% subsidiary of FOURLIS TRADE S.A.
b) H.M.HOUSEMARKET (CYPRUS) LTD 100% subsidiary of HOUSEMARKET S.A.
c) INTERSPORT ATHLETICS (CYPRUS) LTD 100% subsidiary of INTERSPORT ATHLETICS S.A.
The above mentioned companies were consolidated with full consolidation method based on their financials as of 30/06/2006

The President of the BOD and Managing Director

The Vice-President of the BOD

Neo Psychiko, 23 August 2006

The General Manager

STATEMENT OF CHANGES IN NET EQUITY Amounts in thousand €

The Chief Accountant

192

-258

263

-185

-1.532

-3

2.205

-83

2.122 -22 133

0 111

-634 3.643

9.429 10.105

-36.248

-3.430

-12.354 -6.775

-1.476

426.403

-415.521

1.402

9.480 1 229 8.396 12

9.637

GROUP

30/06/2005

70.538

-5.369

5.760

-34

0

0

30/06/2006

94.351

-7.729

8.283

91

94 996

0

0

0

0

2.916

-5.704 14.361

-31.065

-2.617

-6.138 •**11.376** 

-840

-838

52.581

-62.074

-1.26

-125 -10.885 -23.099 32.912

9.813

0

0

-8.323 143

0 -18 -133

-143

-129 -544

0 0

8.323

8.324

-94.642

-7.235 545 90

635

COMPANY

30/06/2006

91.807

-7.643

7.922

0

0

30/06/2005

88.752

-5.096

-664

0 87.407

ALEXANDROS I. FOURLIS ID No. T-125925