

Figures and information of the group and the company from 1 January 2006 until 31 December 2007
(In terms of article 135 Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)

The figures presented below provide general information about the financial position and results of Fourlis Holdings SA and Fourlis Group. The reader, who aims to form a full opinion on the Company's and the Group's financial position and results, must access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report. Indicatively, the reader can visit the Company's web site where the above financial statements are presented.

Company Reg. address	: 340 Kifissias av., 154 51, N. Psychiko	Board of Directors	
Company Reg. No.	: 13110/06/B/86/01	President and CEO - executive member	: Vassilios Fourlis
Supervising Authority	: Ministry of Development, (Department for Limited Companies)	Vice President - executive member	: Alexandros Fourlis
Date of approval of the full year financial statements	: 26 February 2007	Member - executive member	: Dafni Fourlis
Auditors	: ISAIA K. THEODORIDOU and NIKOLAOS VOUNISEAS	Member - non executive member	: Odysseus Demetriades
Auditing Firms	: SOL S.A. CHARTERED AUDITORS and KPMG KYRIACOU CERTIFIED AUDITORS S.A.	Member - non executive member	: Ioannis Brebos
Type of Report	: Unqualified - Matter of emphasis	Member - independent non executive member	: Eftichios Vassilakis
Website address	: www.fourlis.gr	Member - independent non executive member	: Ioannis Papaioannou

ABRIDGED BALANCE SHEET				
Amounts in thousand €				
	GROUP		COMPANY	
	31/12/2006	31/12/2005	31/12/2006	31/12/2005
ASSETS				
Non-current assets				
Property, plant and equipment	101.874	96.832	53	6
Intangible assets	4.325	4.714	15	47
Investments	1.079	500	90.633	90.383
Other non-current receivables	6.815	6.440	174	163
Deferred Taxes	987	1.260	0	43
Total non-current assets	115.080	109.746	90.875	90.642
Current assets				
Investments	0	0	0	0
Inventories	72.997	76.130	0	0
Income tax receivable	5.610	0	778	748
Trade receivables	79.225	63.293	259	259
Other receivables	38.462	35.143	424	385
Cash and cash equivalents	25.544	8.396	128	90
Total current assets	221.838	182.962	1.589	1.462
Non current assets classified as available for sale	49.552	38.231	20.004	9.379
TOTAL ASSETS	386.470	330.939	112.468	101.503
LIABILITIES				
Non-current liabilities				
Interest-bearing loans and borrowings	103.408	61.047	0	0
Employee retirement benefits	1.119	858	8	14
Provisions	107	0	0	0
Deferred taxes	5.171	2.259	2.653	55
Other Long-term Liabilities	160	161	158	158
Total non-current liabilities	109.965	64.325	2.819	227
Short-term Liabilities				
Interest bearing loans and borrowings	34.874	57.957	8.121	9.237
Short-term portion of non-current interest bearing loans and borrowings	2.777	2.786	0	0
Income tax payable	11.049	7.475	0	0
Trade and other payables	113.606	104.045	330	232
Total short term liabilities	162.306	172.263	8.451	9.469
Total liabilities	272.271	236.588	11.270	9.696
SHAREHOLDERS EQUITY				
Total equity attributable to equity holders of the parent				
Share capital	50.953	50.953	50.953	50.953
Share premium reserve	11.875	11.931	12.208	12.208
Reserves	49.291	47.966	27.976	27.934
Retained earnings/ Accumulated losses	1.946	-16.877	10.061	712
	114.065	93.973	101.198	91.807
Minority Interest	134	378	0	0
Total shareholders equity	114.199	94.351	101.198	91.807
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES	386.470	330.939	112.468	101.503

Notes:				
1. Group companies with their corresponding addresses and their percentage of participation included in the consolidated financial statements, together with their non tax audited financial years (on which is based the 'Matter of emphasis' of the auditors report), with the exception of the current period, are as follows:				
Full consolidation method:				
FOURLIS HOLDINGS S.A.	Athens	Parent Company	2005	
HOUSEMARKET S.A.	Athens	100.00%	2005	
H.M HOUSEMARKET (CYPRUS) LTD*	Nicosia, Cyprus	100.00%	2005	
INTERSPORT ATHLETICS S.A.	Athens	100.00%	-	
INTERSPORT ATHLETICS (CYPRUS) LTD*	Nicosia, Cyprus	100.00%	2005	
FOURLIS TRADE S.A.	Athens	100.00%	2005	
EUROELECTRONICS S.A. *	Athens	78.53%	2003-2005	
PRIME TELECOM S.A.	Athens	82.91%	2000-2005	
GENCO TRADE S.R.L.	Romania	100.00%	1999-2005	
SERVICE ONE S.A.. *	Athens	99.00%	2001-2005	
TRADE LOGISTICS S.A. *	Athens	100.00%	2005	
GENCO BULGARIA L.T.D.	Sofia, Boulgaria	100.00%	2001-2005	
AUTOMATE S.A.	Athens	91.39%	2003-2005	
Equity Method				
A.T.C. ABETE	Athens	45.43%	2003-2005	
SPEEDEX A.E.	Athens	49.527%	2000-2005	
* Companies held indirectly				
2. The total number of employees at the end of the current period was 3 for the company and 1.881 for the Group.				
3.The basic accounting principles applied are consistent with those applied for the balance sheet as at 31/12/2005				
4. The assets of the Group and the company are free of mortgages and pre-notations.				
5. There are no litigations, which have an important impact on the financial position of Fourlis Group and the Company.				
6. Basic earnings per share have been calculated using the weighted average number of shares at the balance sheet date.				
7. On 31/12/2006 the following affiliate companies, were included in the consolidated financial statements. The affiliate companies have been established from subsidiary companies as follows: :				
a) TRADE LOGISTICS S.A. 100% subsidiary of FOURLIS TRADE S.A.				
b) H.M.HOUSEMARKET (CYPRUS) LTD 100% subsidiary of HOUSEMARKET S.A.				
c) INTERSPORT ATHLETICS (CYPRUS) LTD 100% subsidiary of INTERSPORT ATHLETICS S.A.				
The above mentioned companies were consolidated with full consolidation method based on their financials as of 31/12/2006.				
8.For purposes of better information, specific accounts of the financial statements have been reclassified and the respective accounts of the previous financial year have been reformed accordingly for comparison reasons.				
9. Related parties tnsactions				
	31/12/2006		31/12/2005	
	Group	Company	Group	Company
Sales in goods and services	13	599	9	603
Purchases in goods and services	697	576	186	8
Receivables	221	249	220	250
Liabilities	364	290	6	5
Fees to the Board of Directors	2.124	29	1.411	110
Top management remuneration and expences	1.260	303	1.008	291
There does not exist other transactions, receivables - liabilities between the Company and the Group, with the memebrs of the Board of Directors and the top management.				

INCOME STATEMENT				
Amounts in thousand €				
	GROUP		COMPANY	
	1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
Turnover	482.052	407.517	0	0
Gross Profit	142.122	124.994	0	0
Profit/(Loss) before interest, taxes, depreciation and amortisation	60.101	42.834	10.016	-617
Profit/(Loss) before interest and taxes	53.046	35.807	9.981	-650
Profit/(Loss) before taxes	47.899	28.546	20.316	8.160
Less taxes	17.968	10.312	626	10
Less differed taxes from non current assets classified as available for sale	2.656	0	2.656	0
Profit/(Loss) after taxes	27.275	18.234	17.034	8.150
Attributable to:				
Shareholders	27.433	18.109	17.034	8.150
Minority interest	-158	125	0	0
Net Profit (after tax) per share - basic (in €)	0,54	0,36	0,33	0,16
Proposed dividend per share (in €)			0,18	0,15

CASH FLOW STATEMENT				
Amounts in thousand €				
	GROUP		COMPANY	
	1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
Operating Activities				
Profit before taxes	47.899	28.546	20.316	8.160
Plus / less adjustments for:				
Depreciation	7.055	7.027	34	34
Provisions	-5.688	5.173	-10.695	35
Foreign exchange differences	-1.874	-195	0	0
Results (revenue, expenses, profit and loss) from investment activity	-735	-214	-10.685	-9.358
Interest charges and other related expenses	7.392	7.461	350	547
Plus / less adjustments for changes in working capital related to the operating activities:				
Decrease / (increase) in inventories	3.611	-21.191	0	0
Decrease / (increase) in receivables	-20.217	-17.889	-32	-203
(Decrease) / increase in liabilities (excluding banks)	5.384	-25.810	156	-227
Less:				
Interest charges and other related expenses paid	-7.254	-8.473	-350	-545
Paid taxes	-16.898	-6.170	-128	-1.555
Total inflow / (outflow) from operating activities (a)	18.675	-31.735	-1.034	-3.112
Investment Activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	0	-500	-250	-500
Purchase of tangible and intangible fixed assets	-12.242	-2.605	-50	-6
Proceeds from the sale of property, plant and equipment and intangible assets	621	534	0	0
Interest Received	222	1.480	2	0
Proceeds from dividends	0	0	10.126	9.334
Purchase of other investments	-696	0	0	0
Proceeds from the sale of other investments	0	907	0	0
Total inflow / (outflow) from investing activities (b)	-12.095	-184	9.828	8.828
Financing activities				
Proceeds from issued loans	841.193	345.571	132.673	120.523
Loans paid off	-820.026	-330.292	-133.792	-121.192
Payments of leasing liabilities	-2.958	-2.646	0	0
Paid-in dividends	-7.674	-5.266	-7.637	-5.090
Total inflow / (outflow) from financing activities ©	10.535	7.367	-8.756	-5.759
Net increase / (reduction) in cash and cash equivalents for the period (a) + (b) + ©	17.115	-24.552	38	-43
Cash and cash equivalents at the beginning of the period	8.396	32.912	90	133
Effect of foreign exchange differences on Cash	33	36	0	0
Closing balance, cash and cash equivalents	25.544	8.396	128	90

STATEMENT OF CHANGES IN NET EQUITY				
Amounts in thousand €				
	GROUP		COMPANY	
	31/12/2006	31/12/2005	31/12/2006	31/12/2005
Equity balance at the beginning of period, (1/1/2006 and 1/1/2005 respectively).	94.351	70.538	91.807	88.752
Profit / (loss) of the period, after taxes	27.275	18.234	17.034	8.150
	121.626	88.772	108.841	96.902
Distributed Dividends	-7.729	-5.369	-7.643	-5.095
Net Income recorded directly in net equity	-56	0	0	0
Revaluation reserve	0	10.753	0	0
Foreign exchange differences from the translation of financial statements in foreign currencies	358	195	0	0
Equity, end of period (31/12/2006 and 31/12/2005 respectively)	114.199	94.351	101.198	91.807

The President of the BOD and Managing Director

The Vice-President of the BOD

Neo Psychiko, 26 February 2007

The General Manager

VASSILIOS STIL. FOURLIS
ID No. S-700173

ALEXANDROS I. FOURLIS
ID No. T-125925

IOANNIS A. KOLITSIS
DTA/ 327466