HELLENIC COMPANY FOR TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS S.A.
(FORTHNET S.A.)

S.A. Register 34461/06/B/95/94
HEAD OFFICE: Technology Park of Crete - Vasilika - Voutes 710 03 - Iraklion - Crete
FINANCIAL DATA & INFORMATION FOR THE PERIOD (01/01/2006 - 30/09/2006)
(According to 2/396/31.8.2006 resolution of the Greek Capital Committee)
(Amounts in euro)

The financial data and information provided below, aim to provide a general overview **FORTHNET S.A** financial situation and results.
As a result of this, we recommend to any potential investor, that before engage in any type of investment activity or any other kind of transaction with the Company, to visit the Company's web site where all interim condensed financial statements according to IFRS as well as the Audit Review report (when required) are listed.

Website	**www.forthnet.gr**
Date of Approval of the Interim Condensed Financial Statements from the Board of Directors	**28/11/2006**
The Certified Auditors Accountants :	**Stavros Saloustros , Chris Pelendridis**
Auditing Companies :	**SOL S.A., ERNST & YOUNG**
Review Report:	**Not required**

INTERIM CONDENSED BALANCE SHEET

	GROUP		COMPANY	
	30.09.2006	31.12.2005	30.09.2006	31.12.2005
ASSETS				
Non current assets	89.405.789	80.308.165	90.064.460	78.501.440
Inventories	1.066.005	487.249	994.549	414.864
Trade accounts receivable	31.394.017	32.333.284	28.370.391	31.807.249
Other current assets	112.813.220	11.640.571	111.518.847	11.207.676
TOTAL ASSETS	**234.679.031**	**124.769.269**	**230.948.247**	**121.931.229**
EQUITY AND LIABILITIES				
Non-Current Liabilities	33.879.460	39.367.149	33.699.937	39.156.873
Current Bank Liabilities	4.297.404	3.711.986	3.090.909	2.000.000
Other Current Liabilities	37.831.342	31.354.313	35.913.279	28.904.955
Total Liabilities (a)	76.008.206	74.433.448	72.704.125	70.061.828
Share capital	45.478.005	20.212.447	45.478.005	20.212.447
Other Equity Elements	113.154.665	30.085.045	112.766.117	31.656.954
Total Shareholders equity (b)	158.632.670	50.297.492	158.244.122	51.869.401
Minority interests (c)	38.155	38.329	-	-
Total Equity (d)= (b)+(c)	158.670.825	50.335.821	158.244.122	51.869.401
TOTAL LIABILITIES AND EQUITY (e) = (a) + (d)	**234.679.031**	**124.769.269**	**230.948.247**	**121.931.229**

INTERIM CONDENSED INCOME STATEMENT

GROUP

	01.01 - 30.09.2006	01.01 - 30.09.2005	01.07 - 30.09.2006	01.07 - 30.09.2005
Revenues	72.592.638	68.010.207	24.012.260	22.284.256
Gross Profit	12.091.908	19.405.221	1.962.036	6.785.651
Profit/ (Losses) before taxes, financing and investing activities	(686.036)	10.328.085	(1.014.165)	3.396.903
Profit/ (Losses) before taxes, financing, investing activities and depreciation	(10.782.077)	1.466.450	(4.585.546)	472.736
Profit/ (Loss) Before Income Taxes	**(11.320.405)**	**445.245**	**(4.320.791)**	**67.647**
Income taxes	1.892.521	(714.166)	603.937	(75.998)
Profit/ (Loss) After Income Taxes from Continuing Operations (a)	**(9.427.884)**	**(268.921)**	**(3.716.854)**	**(8.351)**
Profit/ (Loss) After Income Taxes from Discontinuing Operations (b)	-	-	-	-
Profit/ (Loss) After Income Taxes (From Continuing and Discontinuing Operations) (c)	**(9.427.884)**	**(268.921)**	**(3.716.854)**	**(8.351)**
Attributable to:				
Equity holders of the parent	(9.428.401)	(308.244)	(3.717.694)	(39.568)
Minority interests	517	39.323	840	31.217
(Loss) per share (Basic): in€	(0,350)	(0,018)	(0,096)	(0,002)

COMPANY

	01.01 - 30.09.2006	01.01 - 30.09.2005	01.07 - 30.09.2006	01.07 - 30.09.2005
Revenues	68.555.794	64.700.736	22.209.828	20.833.464
Gross Profit	10.659.130	17.996.629	1.250.199	5.950.982
Profi/ (Losses) before taxes, financing and investing activities	(1.471.887)	7.957.132	(1.405.352)	2.277.673
Profit/ (Losses) before taxes, financing, investing activities and depreciation	(11.016.927)	1.147.852	(4.794.103)	36.838
Profit/ (Loss) Before Income Taxes	**(11.430.944)**	**194.308**	**(4.521.205)**	**(343.244)**
Income taxes	1.962.678	(571.451)	654.897	56.343
Profit/ (Loss) After Income Taxes from Continuing Operations (a)	**(9.468.266)**	**(377.143)**	**(3.866.308)**	**(286.901)**
Profit/ (Loss) After Income Taxes from Discontinuing Operations (b)	-	-	-	-
Profit/ (Loss) After Income Taxes (From Continuing and Discontinuing Operations) (c)	**(9.468.266)**	**(377.143)**	**(3.866.308)**	**(286.901)**
Attributable to:				
Equity holders of the parent	(9.468.266)	(377.143)	(3.866.308)	(286.901)
Minority interests	-	-	-	-
(Loss) per share (Basic): in€	(0,352)	(0,022)	(0,100)	(0,017)

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	30.09.2006	30.09.2005	30.09.2006	30.09.2005
Shareholder's Equity at beginning of period including minority interests (01.01.2006 and 01.01.2005 respectively)	50.335.821	50.407.240	51.869.401	51.459.036
- Profit/ (Losses) after taxes	(9.427.884)	(268.921)	(9.468.266)	(377.143)
	40.907.937	**50.138.319**	**42.401.135**	**51.081.893**
- Issuance of share capital	119.904.344	-	119.904.344	-
- Share capital issuance costs	(2.140.765)	-	(2.140.765)	
- Employee stock option plan	-	178.928	-	178.928
- Acquisition of minority interests	(691)	-	-	
- Subsidiary Absorption	-	-	(1.920.592)	-
Shareholder's Equity at the end of period including Minority Interest (30.09.2006 and 30.09.2005 respectively)	**158.670.825**	**50.317.247**	**158.244.122**	**51.260.821**

INTERIM CONDENSED CASH FLOW STATEMENT

	GROUP		COMPANY	
	01.01 - 30.09.2006	01.01 - 30.09.2005	01.01 - 30.09.2006	01.01 - 30.09.2005
Cash flow from Operating activities				
Profit/ (Loss) before taxes	(11.320.405)	445.245	(11.430.944)	194.308
Add / Less adjustments for:				
Depreciation and amortization	10.096.041	8.861.635	9.545.040	6.809.280
Provisions	2.349.683	1.365.353	2.067.677	1.228.235
(Gains)/ Losses on disposal of property, plant, equipment and intangible assets	(5.328)	(9.758)	(9.711)	(9.758)
Gains on disposal of financial assets	-	(43.438)	-	(43.197)
Financial (income)/expenses, net	538.327	1.064.643	414.017	996.741
Add/ less adjustments for changes in working capital accounts or related to operating activities:				
Increase / (decrease) Inventories	(578.756)	(169.505)	(579.685)	(134.617)
Increase/ (decrease) Receivables	(1.185.556)	(7.612.443)	(116.466)	(6.562.965)
(Increase) / decrease Liabilities (other than Bank loans)	4.056.746	(37.955)	3.553.322	(516.338)
Less:				
Interest and related expenses paid	(1.080.867)	(733.224)	(1.054.710)	(674.682)
Increase/ (decrease) in other long term receivables	(6.748)	(18.645)	(6.181)	(14.252)
Net cash from operating activities (a)	**2.863.137**	**3.111.908**	**2.382.359**	**1.272.755**
Cash flow from Investing activities				
Capital expenditure for property, plant and equipment	(16.382.311)	(12.606.317)	(15.559.321)	(10.229.716)
Proceeds from disposal of property, plant, equipment and intangible assets	114.443	32.460	90.623	32.460
Interest and related income received	569.544	50.173	667.696	47.336
Proceeds from sale of financial assets	-	312.689	-	311.819
Increase of available for sale financial assets	(64.190)	-	(50.163)	-
Financial assets at fair value through profit or loss	(80.293.755)	-	(80.293.755)	-
Net cash used in investing activities (b)	**(96.056.269)**	**(12.210.995)**	**(95.144.920)**	**(9.838.101)**
Cash flow from Financing activities				
Proceeds from the issuance of Share Capital Increase	116.889.183	-	116.889.183	-
Net change in short-term borrowings	(2.505.491)	4.075.305	(3.500.000)	3.700.000
Repayment of long-term borrowings	-	(1.791.016)	-	(1.791.016)
Net change in finance lease creditors	(262.489)	1.973.360	(221.735)	1.973.360
Net cash from financing activities (c)	**114.121.203**	**4.257.649**	**113.167.448**	**3.882.344**
Net increase / (decrease) in Cash (a) + (b) + (c)	**20.928.071**	**(4.841.438)**	**20.404.887**	**(4.683.002)**
Cash at Beginning of period	**8.170.642**	**8.321.219**	**7.872.012**	**7.694.453**
Cash of absorped companies	-	-	**100.539**	-
Cash at the end of period	**29.098.713**	**3.479.781**	**28.377.438**	**3.011.451**

ADDITIONAL DATA AND INFORMATION

1. The above interim condensed financial statements during the period (01/01/2006 - 30/09/2006), have been approved by the members of the Board on 28/11/06.
2. The parent company has not been tax audited during the fiscal years 2003 - 2005, while the absorbed companies MBA S.A. & HELLAS NET S.A. for the fiscal years 2001 - 2005 and 2003 - 2004 respectively, and the absorbed company INTERNET HELLAS S.A. for the fiscal years 1999 - 2004.
3. On 30/09/2006 the parent company's total number of employees reached 640 and 579 on 30/09/2005 respectively, while the Group's reached 700 and 631 on 30/09/2005 respectively.
4. The Group's real estate exhibits no real burden.
5. There are no disputes or issues under arbitration, or decisions issued by legal or arbitration bodies affecting the Group's financial status.
6. Same accounting methods and assessments have been used as in prior fiscal years.

7. The companies which are incorporated in the consolidated financial statements are:

Επωνυμία	Head office	Percentage participation	Consolidation method	Unaudited tax years
FORTH CRS S.A.	Greece	99,31%	Full	3 (2003-2005)
TELEMEDICINE TECHNOLOGIES S.A.	France	94,4%	Full	-

It is noted that all balance sheet and income statement information of the 100% subsiadiary MBA S.A., which has been absorbed in the Spin off balance sheet as of 31/12/2005, have been incorporated in FORTHnet's balance sheet as of 1/1/2006. Consequently the parent company's FORTHnet S.A. financial information in the current period interim condensed financial statements are not comparable to the corresponding period of the previous fiscal year. Additional information can be found in the financial statements.

8. Table of Transactions with related parties according to IFRS 24

(Amounts in euro)	GROUP	COMPANY
a) Sale of Goods and Services	**109.793**	**169.448**
b) Purchase of Goods and Services	**68.180**	**80.830**
c) Receivables	**571.467**	**1.081.272**
d) Liabilities	**41.756**	**42.876**
e) Transactions and Fees of Key Managers and members of the Board of Directors	**989.376**	**891.630**
f) Amounts owed by Key Managers and members of the Board of Directors	**0**	**0**
f) Amounts owed to Key Managers and members of the Board of Directors	**26.677**	**26.677**

Iraklion, 28 November 2006

PRESIDENT OF THE BOARD OF DIRECTORS	CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	FINANCIAL DIRECTOR	CHIEF ACCOUNTANT
AVEROF IOANNIS I.D. No N 772354	TZORTZAKIS PANTELIS I.D. No X 072948	KANELLOPOULOS PAVLOS I.D. No N 006982	KARAKOVOUNIS GEORGE I.D. No N 536124 O.E.E. 0036987 A CLASS	KOSMAS SPYROS I.D. No Ξ 324578 O.E.E. 0016310 A CLASS