

Interim consolidated financial information for the period 1 January 2006 to 30 June 2006.

(published in accordance with legislation applicable to entities preparing annual and interim financial statements, consolidated or not, according to IFRS) (amounts in '000 euro)

The Company

Registered Office:	109-111 Messogion Avenue, Athens
Societe Anonyme Register Number (A.R.M.A.E.):	6073/06B/86/12
Prefecture	Prefecture of Athens
Date of BoD approval	29 August 2006
Chartered Auditor Accountant:	Nikolaos K. Sofianos (No. Reg. SOEL 12231)
Audit Company:	Societe Anonyme of Chartered Auditors Deloitte Hadjipavlou, Sofianos & Cambaris S.A.
Type of audit report:	Non qualified
Audit report date:	30 August 2006
Internet address:	www.geniki.gr

Elements of balance sheet

	GROUP		BANK	
	30.06.2006	31.12.2005	30.06.2006	31.12.2005
ASSETS				
Cash and balances with central bank	112,103	106,692	112,085	105,438
Due from banks	180,327	286,403	180,224	286,322
Derivative financial instruments	28,516	7,592	28,516	7,592
Loans and advances to customers, net	2,759,917	2,571,875	2,762,687	2,579,604
Investment securities - available for sale	244,970	260,938	244,970	260,810
Investment to subsidiaries	-	-	12,369	8,490
Investment in associate undertakings	1,143	1,143	1,390	1,390
Intangible assets	12,487	12,804	12,256	13,076
Property, plant and equipment	127,108	124,743	136,047	124,253
Deferred income tax assets	75,098	67,017	73,852	65,651
Other assets	58,507	62,133	53,111	57,488
TOTAL ASSETS	3,600,176	3,501,340	3,607,507	3,510,114
LIABILITIES				
Due to banks	640,310	622,107	641,290	623,552
Due to customers	2,567,944	2,457,351	2,580,264	2,470,868
Derivative financial instruments	18,410	3,574	18,409	3,574
Subordinated debt	99,922	99,883	99,922	99,883
Provisions for staff benefits	21,473	20,816	21,304	20,668
Risks & charges provisions	15,026	18,325	14,497	17,695
Deferred income tax liabilities	5,263	8,004	5,264	8,003
Other liabilities	47,660	60,733	42,383	55,922
TOTAL LIABILITIES	3,416,008	3,290,793	3,423,433	3,300,165
EQUITY				
Share capital	336,898	336,898	336,898	336,898
Share premium	62,620	62,620	62,620	62,620
Other reserves and retained earnings	(215,350)	(188,971)	(215,444)	(189,569)
Total equity	184,168	210,547	184,074	209,949
TOTAL EQUITY AND LIABILITIES	3,600,176	3,501,340	3,607,507	3,510,114

Elements of income statement

	GROUP				BANK			
	01.01-30.06.2006	01.01-30.06.2005	01.04-30.06.2006	01.04-30.06.2005	01.01-30.06.2006	01.01-30.06.2005	01.04-30.06.2006	01.04-30.06.2005
Interest and similar income	98,037	96,460	50,967	47,573	96,721	95,376	50,294	47,033
Interest expense and similar charges	(30,036)	(24,052)	(15,806)	(11,383)	(30,107)	(24,259)	(15,841)	(11,490)
Net interest income	68,001	72,408	35,161	36,190	66,614	71,117	34,453	35,537
Fee and commission income	13,755	13,659	5,535	5,533	13,875	13,727	5,630	5,551
Fee and commission expense	(978)	(744)	(578)	(385)	(948)	(744)	(555)	(385)
Net fee and commission income	12,777	12,915	4,957	5,148	12,927	12,983	5,075	5,166
Dividend income	-	69	-	69	-	514	-	514
Financial operations results	2,011	4,865	1,560	7,062	2,014	4,914	1,559	7,061
Other operating income	1,653	1,486	646	(165)	497	869	153	(330)
Gross Operating income	84,442	91,743	42,324	48,304	82,052	90,397	41,240	47,948
Cost of Risk	(38,504)	(3,425)	(10,301)	515	(37,804)	(3,111)	(9,601)	516
Staff costs and related expenses	(46,680)	(44,065)	(23,416)	(22,612)	(44,699)	(42,071)	(22,513)	(21,530)
Administration expenses	(27,845)	(24,826)	(14,577)	(13,143)	(27,890)	(27,431)	(14,267)	(14,523)
Depreciation and amortization	(6,907)	(6,657)	(3,732)	(2,801)	(6,769)	(6,550)	(3,647)	(2,746)
Operating expenses	(119,936)	(78,973)	(52,026)	(38,041)	(117,162)	(79,163)	(50,028)	(38,283)
Net Operating Income	(35,494)	12,770	(9,702)	10,263	(35,110)	11,234	(8,788)	9,665
Share of profit (loss) of associates	-	(53)	-	(53)	-	-	-	-
Profit / loss before income tax	(35,494)	12,717	(9,702)	10,210	(35,110)	11,234	(8,788)	9,665
Income Tax Expense	9,787	(3,036)	4,179	(2,366)	9,908	(2,605)	4,159	(2,148)
Profit / (loss) for the period	(25,707)	9,681	(5,523)	7,844	(25,202)	8,629	(4,629)	7,517
Earnings per share	(0.44)	0.23	(0.09)	0.19	(0.43)	0.21	(0.08)	0.18

Financial information presented below provide a summary picture of the financial position and results of Geniki Bank and its Group. So, we advise the reader, before proceeding to any kind of investment decision or other transaction with the Bank or the Group, to visit the site of Geniki Bank (www.geniki.gr) where the IFRS condensed interim financial statements for the six month period ended June 2006 are posted, together with the auditors report (where such report is required.)

Members of the Board of Directors

Non-Executive Members	
Koutalidis Tryfon	Chairman of the Board of Directors
Rokas Meletios	Vice chairman
Marc Breillout	
Jean Louis Mattel	
Philippe Vigue	
Jean Didier Reigner	
Kalyvas Elias	
Executive Members	
Jacques Tournebize	Managing Director
Patrick Couste	Deputy Managing Director from 25.05.2006
Michel Fenot	Deputy Managing Director until 25.05.2006
Patrick Debaene	Executive Director

Independent non-executive members

 Akkas Christos
Gouloussis Dimitrios

Consolidated companies

Full consolidation method:	HQs	%participation	Non tax audited years
GENERAL INSURANCE AGENCY L.td	GREECE	100%	2003-2005
GENIKI FINANCE S.A.	GREECE	100%	2003-2005
GENERAL CARDS & FINANCIAL SERVICES S.A.	GREECE	100%	2002-2005
GENIKI LEASING S.A.	GREECE	100%	2003-2005
GBG FINANCE P.L.C. (S.P.V.)	UNITED KINGDOM	100%	2001-2005
Equity consolidation method:			
GENAP S.A. (under liquidation)	GREECE	100%	2002-2005
GEOGNOMON S.A. (under liquidation)	GREECE	20%	2002-2005

Elements of changes in equity

	GROUP		BANK	
	30.06.2006	30.06.2005	30.06.2006	30.06.2005
Shareholders equity at beginning of the year	210,547	179,642	209,949	181,068
First application of IAS 39 from 1.1.2005	-	(50,484)	-	(50,485)
Adjusted shareholders equity at beginning of the year	210,547	129,158	209,949	130,583
Movement				
Share capital increase	-	(790)	-	(790)
Revaluation of AFS securities	(672)	(6,618)	(673)	(6,618)
Sale of treasury shares	-	1,156	-	1,107
Profit/Loss for the period after tax	(25,707)	9,681	(25,202)	8,629
Shareholders equity at the end of the period	184,168	132,587	184,074	132,911

Elements of cash flow statement

	GROUP		BANK	
	01.01-30.06.2006	01.01-30.06.2005	01.01-30.06.2006	01.01-30.06.2005
Net cash flow from operating activities after taxes	(88,200)	(277,655)	(84,277)	(278,200)
Net cash flow from investing activities	2,922	350,448	133	350,913
Net Cash flow from financing activities	-	366	-	317
Foreign exchange (profit) loss on cash and cash equivalents	553	-	553	-
Net increase (decrease) in cash and cash equivalents	(84,725)	73,159	(83,591)	73,030
Cash and cash equivalents at the beginning of the period	337,206	128,973	335,952	128,903
Cash and cash equivalents at the end of the period	252,481	202,132	252,361	201,933

NOTES

- The applied accounting principles, are in compliance with IFRS.
- Geniki Bank is tax audited up to 2004 (inclusive).
- Encumbrances on the assets of the Group did not exist as at 30.06.2006.
- Pending litigation or arbitration, judicial decisions or decisions of arbitration are not expected to have significant impact on financial position or operation of the Bank or the Group.
- The number of the employees of the Bank and the Group on 30.06.2006 was 2,171 and 2,314 respectively. On 30.06.2005 were 2,143 and 2,297 respectively.
- The balances of the transactions and the related results between the Bank or Group and the associated companies, as they are defined by IAS 24, are as follows:

	GROUP	BANK
Total receivables on 30.06.2006	33,907	155,087
Total liabilities on 30.06.2006	589,122	703,963
Total income from 01.01 to 30.06.2006	1,300	3,572
Total expenses from 01.01 to 30.06.2006	5,918	11,719
- The company ADVANCED INFORMATION SYSTEMS (AIS) S.A. was sold on 31.01.2005. Net results for the one month period ended 31.01.2005 have been included in the consolidated financial statements. There is no significant impact on the position of results of the Group in relation to this disposal.
- The financial statements of the Geniki Group are included in the consolidated financial statements of the Societe Generale Group S.A., v registered offices in France. Societe Generale is participating in the equity of Geniki Bank with a percentage of 52.32%.
- Several figures of previous year have been revised for comparability reasons.

Athens, 29 August 2006

The Chairman of Board of Directors

The Managing Director

The Manager of the Financial Services Division