



GREEK POSTAL SAVINGS BANK S.A.

FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD ENDED AS AT 30.09.2006

(published according to P.D 360/1995, and the regulation 2/396/31.8.2006 of the Hellenic Capital Market Commission's Board of Directors)

The figures presented below provide information about the financial position and results of Greek Postal Savings Bank S.A. and Greek Postal Savings Bank S.A. Group. We therefore recommend the reader, prior to making any investment decision or other transaction concerning the Bank, to visit the web site www.tbkbank.gr, where the set of interim condensed financial statements of the period ended 30.09.2006 is accordance with International Financial Reporting Standards as well as the auditor's review report, are posted.

COMPANY'S PROFILE

Head office : Pireos 264, 10173 Athens
 Company's registration number : 54777066037
 Authorised Supervisory Committee : Ministry of Development
 Approval date of interim Financial Statements from the B.O.D. : 29 November 2006
 (from which the condensed data arise) : www.tbkbank.gr
 Web Site : www.tbkbank.gr

BALANCE SHEET INFORMATION

	Amount in thousand euro		
	Consolidated	Stand alone	Stand alone
	30/09/2006	30/09/2006	31/12/2005
ASSETS			
Cash and balances with central bank	301,175.50	191,265.08	191,265.08
Due from banks	1,717,688.70	1,249,262.72	1,249,262.72
Financial assets at fair value through profit and loss	1,634,059.49	1,593,121.67	1,593,121.67
Derivative financial instruments	5,757.85	5,757.85	810.15
Loans and advances to customers	4,478,471.34	3,044,667.02	3,044,667.02
Minus: Allowance for impairment on loans	(56,313.65)	(31,365.74)	(31,365.74)
Minus: Allowance for impairment on loans & advances to customers	4,256,481.67	4,256,481.67	4,256,481.67
Investment securities available for sale	480,608.70	491,871.12	491,871.12
Investment securities held to maturity	-	537.56	1,139.03
Investment in subsidiary and associate	111,112.06	110,750.79	110,750.79
Property and equipment	11,720.45	10,970.98	10,970.98
Intangible assets	31,346.99	36,224.14	36,224.14
Deferred tax assets	291,077.24	247,560.02	247,560.02
Other assets	13,273,128.44	11,564,994.86	11,565,107.30
Total ASSETS	15,301,282.33	13,273,128.44	13,273,128.44
LIABILITIES			
Due to financial foundation	10,419,741.14	9,953,838.77	9,953,838.77
Due to customers	10,311.16	66,626.00	66,626.00
Derivative financial instruments	39,972.22	67,737.77	67,737.77
Deferred tax liabilities	19,182.62	17,952.70	17,952.70
Retirement benefit obligations	396,913.06	593,512.57	593,512.57
Other liabilities	12,416,402.43	10,699,667.81	10,699,667.81
Total Liabilities (a)	521,207.05	521,207.05	521,207.05
Share Capital	140,884.24	230,199.87	230,199.87
Reserves	76,481.98	76,481.98	76,481.98
Other Reserves	117,655.13	37,595.95	37,595.95
Retained Earnings	856,178.40	864,927.05	864,927.05
Minority interest in Equity	547.51	0.00	0.00
Total Equity (b)	856,725.91	864,927.05	864,927.05
Total Equity and Liabilities (a + b)	13,273,128.44	11,564,994.86	11,565,107.30

CASH FLOW STATEMENT INFORMATION FOR THE PERIOD

	Amount in thousand euro		
	Consolidated	Stand alone	Stand alone
	1/1-30/09/2006	1/1-30/09/2006	1/1-30/09/2005
Net cash flow from operating activities (a)	651,524.05	(32,290.01)	(32,290.01)
Net cash flow from investing activities (b)	236,956.74	(276,156.56)	(276,156.56)
Net cash flow from financing activities (c)	(310,462.16)	(90,000.00)	(90,000.00)
Net increase of cash and equivalents (a + b) + (c)	577,918.63	(698,435.59)	(698,435.59)
Cash on hand and cash equivalents at the beginning of the period	1,440,528.80	2,439,907.02	2,439,907.02
Cash on hand and cash equivalents at the end of the period	2,018,447.43	1,741,471.43	1,741,471.43

Athens November 29th, 2006

CHAIRMAN OF BOARD OF DIRECTORS
 ΠΑΝΑΓΙΩΤΗΣ ΤΣΟΥΠΙΔΗΣ
 I.D. NUM. F14286

VICE - PRESIDENT &
 CHRISTOS MITRENTSES
 I.D. NUM. K407388

FINANCE DIRECTOR
 GEORGIOS XIFARAS
 A.D.NUM. T12995
 P.E.R.N. 26575 AI Chiefs

ASSISTANT FINANCE DIRECTOR
 STAVROS XIFARAS
 A.D.NUM. X23829
 P.E.R.N. 38905 AI Chiefs

INCOME STATEMENT INFORMATION FOR THE PERIOD

	Amount in thousand euro				
	Consolidated	Stand alone	Stand alone	Stand alone	Stand alone
	1/1-30/09/2006	1/1-30/09/2006	1/1-30/09/2006	1/1-30/09/2006	1/1-30/09/2006
Net interest income	184,333.85	170,346.93	170,346.93	170,346.93	64,047.31
Net fee and commission income	18,907.86	3,177.74	8,481.68	941.84	6,146.50
Dividing income	4,114.97	4,623.20	4,114.97	598.11	1,231.79
Net trading income / (loss)	74,821.25	7,566.54	(6,707.42)	74,810.89	(6,717.77)
Other operating income	7,840.35	7,384.57	646.09	7,870.15	676.89
Total Operating Income	280,118.28	49,877.08	67,069.08	239,935.24	67,878.57
Personnel expenses	(50,793.72)	(43,973.15)	(43,973.15)	(50,793.72)	(43,973.15)
General and administrative expenses	(51,775.67)	(32,234.23)	(32,234.23)	(51,775.67)	(32,234.23)
Depreciation and amortization charges	(6,736.51)	(4,142.15)	(4,142.15)	(6,736.51)	(4,142.15)
Other operating expenses	(23,540.85)	(9,076.74)	(435.30)	(23,540.85)	(9,076.74)
Impairment losses on loans and advances	(25,500.25)	(10,992.59)	(4,043.88)	(25,500.25)	(4,043.88)
Share of profits / (losses) from associates	0.00	(66.42)	25.09	0.00	0.00
Profit before tax	120,809.28	92,476.70	17,828.57	120,809.28	17,828.57
Tax expense	(23,006.67)	(16,918.11)	(6,016.59)	(23,006.67)	(6,016.59)
Net Profit	91,802.61	75,558.59	11,801.98	91,802.61	11,801.98
Attributable to:					
Minority interest	(33.19)	0.00	(33.19)	0.00	0.00
Equity holders of Bank	91,835.80	75,558.59	11,835.12	91,835.61	11,801.98
Earnings per share - Basic (in €)	0.65	0.46	0.08	0.65	0.46

STATEMENT OF CHANGES IN EQUITY INFORMATION FOR THE PERIOD

	Amount in thousand euro				
	Consolidated	Stand alone	Stand alone	Stand alone	Stand alone
	1/1-30/09/2006	1/10-31/12/2005	1/1-30/09/2006	1/10-31/12/2005	1/1-30/09/2006
Balance at the beginning of the period	864,927.05	1,153,161.45	1,167,457.28	865,439.49	1,153,654.21
Profit / (Loss) after tax for the period	91,802.61	46,891.04	75,558.59	91,803.04	47,010.72
Increase / (Decrease) of share Capital	0.00	(90,456.20)	0.00	0.00	(90,456.20)
Reserves / (Profits) distribution	0.00	(208,772.62)	0.00	0.00	(208,772.62)
Dividend distribution	(11,269.34)	0.00	(90,000.00)	(11,269.34)	0.00
Revaluations reserves from fair value of financial assets available for sale	(85,734.41)	(53,597.62)	145.58	(89,315.63)	(53,597.62)
Balance at the end of the period	858,725.91	864,927.05	1,153,161.45	865,439.49	1,153,654.21

Additional data and information:

- The Bank has complied with all the Accounting Principles of the International Financial Reporting Standards (I.F.R.S.).
- The Greek Postal Savings Bank consolidates its subsidiary company "Postal Savings - Greek ELTA Mutual Fund Management Company", with the method of full consolidation, which based in Greece. The total percentage of participation of Greek Postal Savings bank in the equity capital of "Postal Savings - Greek ELTA Mutual Fund Management Company" was 51% at 30 September 2006 and it was consolidated with the method of full consolidation for period 1/1/2006-30/09/2006, while in the respectively previous period had been consolidated with the Equity method because the percentage of participation was 50%.
- The Bank, as well as the consolidated entity "Postal Savings - Greek ELTA Mutual Fund Management Company" have been audited by the tax authorities until the year 2005.
- The number of the Group employees as at September 30, 2006 amounted to 1,219 of which 1,214 refer to the Bank.
- There are not liens on the assets of Bank.
- There are not unsettled legal claims or in arbitrage lawsuits, which may have a significant effect in bank's financial statements.
- On 19.4.2006 the act of the Bank of Greece No 2579/19.4.2006 was issued, as provided for in article 9 paragraph 5 of law 3082/2005, which serves as a banking license. The bank therefore comes under of the total of supervisory nature provisions of the Bank of Greece according the Law 2076/1992 as stands.
- Following the issuance of number 2579/19.4.2006 act of the Bank of Greece, the Bank participates in the Hellenic Deposit Guarantee Fund.
- On 11 May 2006, in implementing the relevant decision on the Interministerial Privatization Committee the transfer of the 10% of the shares of the Bank, owned by the Greek State, to the society anyone "Hellenic Post S.A.", and the transfer of the 10% of the shares of the society anyone "Hellenic Post S.A.", owned by the Greek State, to the society anyone "Hellenic Post S.A.", the relevant approval for the specific participation by the Bank of Greece was obtained.
- The total of the shares of the 10% of the shares of the Athens Stock Exchange since June 4, 2006 following the corresponding approving decisions 13811/25.2.2006 and 18311.5.2006 of the Capital Market and the Athens Stock Exchange Committee respectively.
- The total of the shares of the Bank are listed on the Athens Stock Exchange since June 4, 2006 following the corresponding approving decisions 13811/25.2.2006 and 18311.5.2006 of the Capital Market and the Athens Stock Exchange Committee respectively.
- Group's claims 4,565.74 thousands Euro, liabilities 898.17 thousands Euro, income 84.39 thousands Euro and expenses 11,801 thousands Euro. The transactions, benefits and expenses 11,801 thousands Euro. b) Bank's claims 4,956.74 thousands Euro, liabilities 898.17 thousands Euro, income 84.39 thousands Euro and expenses 11,801 thousands Euro. The transactions, benefits and fees to the members of the Board of Directors and to the Managers Directors are as follows: Group's 1,867,17 thousands Euro and b) Bank's 1,816,57 thousands Euro.