

INFORMATION FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2006

The data and information presented below, aim to give a general overview about the financial condition and results of the Group and the Company HERACLES G.C.C.Co. S.A. The reader who wants to have a complete picture of the financial position of the Group and the Company, has to get access to the interim condensed financial statements prepared in accordance with the International Financial Reporting Standards (I.F.R.S.) as well as to the auditors' review report. Indicatively, the reader can refer to the Company's website where all the below mentioned information is available.

COMPANY'S INFORMATION

COMPANY'S REGISTERED ADDRESS : 49-51 SOPHOCLI VENIZELOU STR, 14123 LYCOVRISSEI, ATTICA
PUBLIC COMPANIES REG. NO. : 13576/06/B/86/096
QUALIFIED PREFECTURE : MINISTRY OF DEVELOPMENT - Department of Societe Anonyme and Trust

BOARD OF DIRECTORS COMPOSITION : 1. Manolis Chris Kyprianides - Chairman
2. Ioannis Pechlivanides - Vice President
3. Saad Sebbar - Managing Director
4. Jean-Charles Blatz - Member
5. Eric Meuriot - Member
6. Albert Corcos - Member
7. Anthimos Thomopoulos - Member
8. Chris Sorotos - Member
9. Agisilaos Karampelas - Member

APPROVAL DATE OF THE INTERIM FINANCIAL STATEMENTS BY THE BOARD OF DIRECTORS : August 21st, 2006
CERTIFIED PUBLIC ACCOUNTANTS : MICHAEL E. KARAVAS (REG. No: ICPA (GR) 13371) - NICOLAOS A. PAPANIMITRIOU (REG. No: ICPA (GR) 14271)

AUDITING COMPANY : DELOITTE - HADJIPAVLOU, SOFIANOS & CAMBANIS SA - REG. No: ICPA (GR): E 120

TYPE OF REVIEW REPORT : UNQUALIFIED - EMPHASIS OF MATTERS
COMPANY'S WEBSITE : www.aget.gr

INCOME STATEMENT

Amounts in € thousand	GROUP		COMPANY	
	1/1-30/6/2006	1/1-30/6/2005	1/1-30/6/2006	1/1-30/6/2005
Turnover	329.470	286.890	294.382	256.413
Cost of Goods Sold	(259.481)	(232.591)	(230.424)	(208.693)
Gross Profit	69.989	54.299	63.958	47.720
Administrative & distribution expenses	(29.341)	(27.181)	(24.275)	(22.513)
Other operating income/(expenses)	(165)	422	(183)	(178)
Share of results of associates	18	0	0	0
Depreciation	23.447	23.435	21.727	21.529
Earnings before interest, tax, depreciation and amortization	63.948	50.975	61.227	46.558
Depreciation	(23.447)	(23.435)	(21.727)	(21.529)
Earnings before interest and tax	40.501	27.540	39.500	25.029
Finance income	703	834	1.466	1.046
Profit before taxes	41.204	28.374	40.966	26.075
Minus income tax	(15.034)	(9.434)	(13.867)	(8.344)
Net profit after tax	26.170	18.940	27.099	17.731
Allocated to:				
Company's shareholders	26.170	18.940	27.099	17.731
Minority shareholders	0	0	0	0
Earnings per share (in €)	0,37	0,27	0,38	0,25
Number of shares	71.082.707	71.082.707	71.082.707	71.082.707

BALANCE SHEET

Amounts in € thousand	GROUP		COMPANY	
	30/6/2006	31/12/2005	30/6/2006	31/12/2005
ASSETS				
Non current assets	637.560	651.418	624.643	620.334
Inventories	60.871	78.027	53.875	73.450
Trade receivables	203.492	157.353	181.109	124.629
Cash & cash equivalents	133.983	140.096	111.974	127.741
Other current receivables	9.472	8.206	4.592	4.804
TOTAL ASSETS	1.045.378	1.035.100	976.193	950.958
LIABILITIES & EQUITY				
Non current liabilities	92.911	87.316	79.726	75.000
Bank borrowings	19.076	37.634	0	0
Dividends payable	67.529	0	67.529	0
Other current liabilities	119.530	123.546	101.232	108.909
Total Liabilities (a)	299.046	248.496	248.487	183.909
Share capital	142.165	109.467	142.165	109.467
Other equity figures	604.167	677.137	585.541	657.582
Total Shareholders' equity (b)	746.332	786.604	727.706	767.049
Minority Interests (c)	0	0	0	0
Total Equity (d) = (b) + (c)	746.332	786.604	727.706	767.049
Total Liabilities and equity (e) = (a) + (d)	1.045.378	1.035.100	976.193	950.958

STATEMENT OF CHANGES IN EQUITY

Amounts in € thousand	GROUP		COMPANY	
	30/6/2006	30/6/2005	30/6/2006	30/6/2005
Beginning of the period (01/01/2006 and 01/01/2005 respectively)	786.604	657.258	767.049	644.617
Profit for the period	26.170	18.940	27.099	17.731
Loss from commodity derivatives transferred to results	1.482	22	1.482	22
Dividends	(67.529)	(28.433)	(67.529)	(28.433)
Sale of Treasury Shares	0	115	0	0
Loss of commodity derivatives	(395)	(1.039)	(395)	(1.039)
End of period (30/6/2006 and 30/6/2005 respectively)	746.332	646.863	727.706	632.898

GROUP

Amounts in € thousand	GROUP		COMPANY	
	1/4-30/6/2006	1/4-30/6/2005	1/4-30/6/2006	1/4-30/6/2005
Turnover	188.280	166.660	167.327	148.229
Cost of Goods Sold	(137.649)	(124.956)	(120.931)	(109.936)
Gross Profit	50.631	41.704	46.396	38.293
Administrative & distribution expenses	(12.247)	(10.349)	(9.309)	(8.994)
Other operating income/(expenses)	(429)	(138)	(473)	(90)
Share of results of associates	18	0	0	0
Depreciation	11.760	11.507	10.862	10.527
Earnings before interest, tax, depreciation and amortization	49.733	42.724	47.476	39.736
Depreciation	(11.760)	(11.507)	(10.862)	(10.527)
Earnings before interest and tax	37.973	31.217	36.614	29.209
Finance income	33	839	474	842
Profit before taxes	38.006	32.056	37.088	30.051
Minus income tax	(14.432)	(9.884)	(13.369)	(8.954)
Net profit after tax	23.574	22.172	23.719	21.097
Earnings per share (in €)	0,33	0,31	0,33	0,30

CASH FLOW STATEMENT

Amounts in € thousand	GROUP		COMPANY	
	1/1-30/6/2006	1/1-30/6/2005	1/1-30/6/2006	1/1-30/6/2005
Indirect method				
Operating activities				
Profit before taxes	41.204	28.374	40.966	26.075
Plus / less adjustments for:				
Depreciation	23.447	23.435	21.727	21.529
Provisions	1.926	396	(2.995)	1.711
Foreign exchange differences	2	(244)	2	(244)
Loss from derivatives valuation	(273)	849	(273)	849
Results (income, expenses, profit and losses) from investment activities	(2.439)	(3.067)	(2.177)	(1.991)
Interest expenses and relevant expenses	1.066	1.629	260	1.123
Plus/less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	18.255	(12.013)	19.694	(11.943)
Decrease / (increase) in receivables	(46.914)	(59.086)	(52.448)	(42.310)
(Decrease) / Increase in liabilities (except banks)	(3.775)	71.674	(5.406)	52.596
Less :				
Interest expenses and relevant expenses paid	(1.066)	(1.629)	(260)	(1.123)
Taxes paid	(8.824)	(13.161)	(7.557)	(11.221)
Total inflow / (outflow) from operating activities (a)	22.609	37.157	11.533	35.051
Investment activities				
Acquisition of subsidiaries, affiliates, joint-ventures and other investments	(4.566)	(11.727)	(24.795)	(233)
Purchase of tangible and intangible fixed assets	(12.139)	(8.502)	(10.383)	(7.576)
Proceeds from the sale of tangible and intangible fixed assets	6.217	734	5.927	161
Proceeds (payments) from the sale (purchase) of investment titles (shares, securities)	807	413	658	0
Interest received	1.374	2.463	1.276	2.169
Total inflow / (outflow) from investment activities (b)	(8.307)	(16.619)	(27.317)	(5.479)
Finance activities				
Proceeds from loans issued / drawn	163	11.103	0	0
Repayments of loans	(20.496)	0	0	0
Payment of obligations under finance leases	(99)	(42)	0	0
Dividend paid	0	(29)	0	(29)
Total inflow / (outflow) from finance activities (c)	(20.432)	11.032	0	(29)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(6.130)	31.570	(15.784)	29.543
Cash and Cash Equivalents - beginning of period	140.096	63.691	127.741	50.772
Effects of foreign exchange rate changes	17	0	17	0
Cash and Cash Equivalents - end of period	133.983	95.261	111.974	80.315

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidation are the following:

Full consolidation method	Registered Office	Direct participation (%)	Indirect participation (%)	Unaudited tax years
ATLAS S.A.	Greece, Kallithea, Thessaloniki		100,00	2003-2005
EVIESK S.A.	Greece, Lykovrissi, Attica	95,76	4,24	2005
HERACLES MARITIME CO.	Greece, Lykovrissi, Attica	99,99	0,01	2002-2005
LAVA S.A.	Greece, Lykovrissi, Attica	44,16	55,84	2001-2005
AMPER S.A.	Greece, Lykovrissi, Attica	100,00		2004-2005
BETON PREVEZIS S.A.*	Greece, Bl.PE Preveza		100,00	2001-2005
TH. ATHANASSIOU S.A.*	Greece, Tsarouxa Evia		100,00	2003-2005
AEGEAN TERMINAL S.A.*	Greece, Halandri, Attica	99,78		2003-2005
PORT SAID SILO INVESTMENT COMPANY S.A.	Greece, Lykovrissi, Attica	99,88	0,12	1995-2005
G. HATZIKYRIAKOS SOC. NAV.	Greece, Lykovrissi, Attica		100,00	1998-2005
A. HATZIKYRIAKOS SOC. NAV. (inactive)	Greece, Lykovrissi, Attica		100,00	1998-2005
DYSTOS SOC. NAV. (inactive)	Greece, Lykovrissi, Attica		100,00	1996-2005
IOKASTI SOC. NAV. (under liquidation)	Greece, Lykovrissi, Attica		100,00	1998-2005
NAFSIKA SOC. NAV. (inactive)	Greece, Lykovrissi, Attica		100,00	1998-2005
HERACLES GLORY SOC. NAV. (inactive)	Greece, Lykovrissi, Attica		100,00	1998-2005
EKET LTD.	Greece, Lykovrissi, Attica	90,00	10,00	2005
LAFARGE BETON S.A.	Greece, Metamorfossi, Attica	96,79	3,21	2001-2005
HALKIS CEMENT INTERNATIONAL S.A. (under liquidation)	Greece, Lykovrissi, Attica		100,00	1997-2005
FINDA TRANSPORTS S.A. (under liquidation)	Greece, Lykovrissi, Attica		100,00	1993-2005
ALEXANDRIA SILO INVESTMENT COMPANY S.A. (under liquidation)	Panama		100,00	***
PORT SAID SILO INVESTMENT COMPANY S.A. (inactive)	Panama		100,00	***
INTERNATIONAL MEDITERRANEAN SHIPPING S.A. (under liquidation)	Luxemburg		100,00	***
INTERNATIONAL FLAG (inactive)	Egypt		95,50	***

* Included in the consolidation for the first time. (relevant note No. 4)
** For the financial years 1999-2002 provisional tax audits have been performed. Additionally, as regards to the audits of the financial years 1983-1991 the tax audit reports have been legally disputed and not finalized. (refer to relevant note No 10)
*** Company incorporated outside Greece subject to special tax rules applicable in its country.

2. The company LAFARGE S.A. with registered office in Paris, which holds 53,14% of the issued share capital of HERACLES GCC, prepares Consolidated Financial Statements including the Financial Statements of the Company. Group Financial Statements are consolidated by the parent company LAFARGE S.A. using the full consolidation method.

3. Since 25/2/2004, there is a prenotation of mortgage on two plots of land, of 3.505sq.m. and 3.932sq.m. respectively, belonging to the recently acquired subsidiary "Beton Prevezis S.A." amounting to € 240 thousand for the Commercial Bank of Greece. The aforementioned plots of land are located in the municipality of Preveza outside the city plan but inside the Industrial Sector of Preveza.

4. In March 2006, the consolidated subsidiary LAFARGE BETON S.A. acquired 100% of the issued share capital of BETON PREVEZIS S.A. and ATHANASSIOU S.A. paying in cash the amount of Euro 415 thousand and 3.372 thousand respectively. The goodwill arose from the above transaction was temporarily calculated at approximately Euro 677 thousand and Euro 2.952 thousand respectively and represented in the Consolidated Financial Statements as at 30/6/2006.

Moreover in March 2006, the parent Company HERACLES GENERAL CEMENT COMPANY S.A. acquired 99,78% of the issued share capital of AEGEAN TERMINAL S.A. paying in cash the amount Euro 796 thousand. The goodwill arose from the above transaction was temporarily calculated at approximately Euro 650 thousand and presented in the Consolidated Financial Statements as at 30/6/2006.

5. The accounting policies adopted are consistent with those followed in the preparation of the Group's & Company's annual financial statements for the year ended 31 December 2005.

6. Both parties, the Company and the Greek State, have filed an appeal against the court decision which obliged the Greek State to return to the Company the amount of €44.138 thousand. The amount was actually paid on 27/5/2005. However, the Company claims a total amount of €74.500 thousand which was initially paid to the Greek State relating to the case of the alleged excess state grant that the Company received in 1986, following the decision of the Commission of the European Communities.

As at 30/6/2006, there are pending lawsuits against the Company amounting to €30.838 thousand which are being handled legally. The outcome of such trials is uncertain. The maximum risk from the final decisions on the above cases is estimated at €17.727 thousand. No provision has been made in these financial statements for these cases, as it is unlikely that such risk will eventually occur.

Various plots of land have been declared as forests, sea shores, archaeological sites etc and/or their ownership is disputed by the Greek State and/or various third parties. The maximum risk from these disputes is estimated at €850 thousand. No provision has been made in these financial statements for these cases, as it is unlikely that such risk will eventually occur.

7. Transactions between the Company and its subsidiaries, on the one hand, which are related parties prior to being eliminated on consolidation and with the parent Company LAFARGE SA, on the other, are disclosed below according to IAS 24:

Amounts in € thousand	SALES	PURCHASES	RECEIVABLES	PAYABLES
Heracles Group Companies	17.120	30.449	19.401	9.124
Parent Company Lafarge S.A.	335	3.600	85	0
Group Lafarge associates	45.925	1.096	8.633	17
	63.380	35.145	28.119	9.141

8. The number of employees for the Group and the Company as at 30th of June 2006, is 1.899 (2005: 1.935) and 2.572 (2005: 2.584) respectively.

9. During the interim period, the Group spent €12.139 thousand on new tangible assets (A' Semester 2005: €8.502 thousand) and the Company spent €10.383 thousand (A' Semester 2005: €7.576 thousand).

10. Tax obligations of the Group's companies in Greece will be finalized after completion of the relevant regular tax audits by the competent tax authorities, and/or after finalisation of all pending court cases on existing prior years' differences with tax authorities. It is possible that the above tax audits will result in additional taxes and charges being imposed that cannot be accurately estimated at the time. Therefore no provisions have been made. The tax audit of the company for the years 2003 to 2005 is still in progress.

11. As of 1 January 2005, the Company has been advised of its allowance according to the National CO₂ Emissions Allocation Plan. In case CO₂ emissions exceed the corresponding limit allocated by the National Allocation Plan, then the Company shall incur extra costs to pay the stipulated fine or purchase additional emissions rights. Alternatively, the Company may make investments aimed at reducing emissions and avoiding fines. Based on existing results, Management believes that the Company will not exceed the corresponding limit allocated.

12. By virtue of decision no ΔΦ25/688/9.3.2005 of the Achaia Prefect, operation of the quarry of subsidiary Lafarge Beton SA in Mavra Vouna location, Araxos, Achaia prefecture, was forbidden as of 18/1/2006. Later, the validity of the above decision was suspended until 31/12/2006 by virtue of decision no.162-23/2/2006 of the Achaia prefect, pending the completion of the review of the new Environmental Impact Assessment Reports (EIAR) that has been submitted to the MEPPPW.

On 30/06/2006, the carrying value of the above quarry amounted to €3.684 thousand which includes the value of the land, improvements, aggregate stocks, buildings and facilities, as well the stripping cost. According to the Company's Management, the possibility of a negative outcome of the case is quite remote.

13. Post Balance Sheet Events
No events have occurred subsequent to the balance sheet date and through the date of issuance of the Interim Condensed Financial Statements that would have a significant impact on the financial position of the Group and Company.

14.