

The following data and information aim to provide a general briefing for the financial position and the results of operations of the Group and the Company IASO S.A. . Therefore, it is recommended, to any reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, where the Interim Financial Statements are posted and prepared according to the International Financial Reporting Standards accompanied with the Review Report of the Certified Auditor Accountant where it is necessary.

Company's website address: www.iaso.gr

BoD Financial statements date of approval: 23 November 2006

1. CONDENSED BALANCE SHEET (Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	30/9/2006	31/12/2005	30/9/2006	31/12/2005
ASSETS				
Non-current assets	211.424.448,21	211.145.942,33	113.265.434,99	114.715.746,13
Inventories	4.131.514,48	4.395.640,59	2.285.646,09	2.281.463,52
Trade and other Receivables	19.340.840,16	12.069.137,55	3.160.972,41	2.954.744,55
Other assets	36.917.100,02	31.570.731,44	105.564.632,70	98.052.455,49
TOTAL ASSETS	271.813.902,87	259.181.451,91	224.276.686,19	218.004.409,69
LIABILITIES				
Non-current liabilities	60.184.857,33	58.799.677,85	17.499.223,03	17.255.857,75
Short-term Bank borrowings	11.808.465,90	16.419.782,71	0,00	2.000.000,00
Other current liabilities	52.098.455,02	39.110.639,76	24.422.818,35	21.935.781,46
Total Liabilities (a)	124.091.778,25	114.330.000,32	41.922.041,38	41.191.639,21
Shareholders Equity	67.435.515,00	40.990.215,00	67.435.515,00	40.990.215,00
Other shareholders equity	77.224.724,34	102.227.616,65	114.919.129,81	135.822.555,48
Total Shareholders Equity (b)	144.660.239,34	143.217.831,65	182.354.644,81	176.812.770,48
Minority interest (c)	2.561.885,28	1.633.619,94	0,00	0,00
Total Equity (d)=(b)+(c)	147.222.124,62	144.851.451,59	182.354.644,81	176.812.770,48
TOTAL EQUITY AND LIABILITIES (e)=(a)+(d)	271.813.902,87	259.181.451,91	224.276.686,19	218.004.409,69

2. STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	30/9/2006	30/9/2005	30/9/2006	30/9/2005
Net equity of period Opening Balance (1/1/2006 and 1/1/2005 respectively)	144.851.451,59	143.345.377,03	176.812.770,48	167.922.543,99
Profit/(Loss) for the period after taxes	10.371.737,03	3.975.627,04	14.356.974,33	9.741.750,70
Increase/decrease of share capital	1.314.036,00	0,00	0,00	0,00
Dividends distributed	-8.815.100,00	-4.407.550,00	-8.815.100,00	-4.407.550,00
Net income/(expense) recognised directly in equity	0,00	-195.393,20	0,00	0,00
Net equity of period Closing Balance (30/09/2006 and 30/09/2005 respectively)	147.222.124,62	142.718.060,87	182.354.644,81	173.256.744,69

3. INCOME STATEMENT FOR THE PERIOD (Amounts reported in Euro)

	THE GROUP		THE GROUP		THE COMPANY		THE COMPANY	
	1/7-30/9/2006	1/1-30/9/2006	1/7-30/9/2005	1/1-30/9/2005	1/7-30/9/2006	1/1-30/9/2006	1/7-30/9/2005	1/1-30/9/2005
Sales	34.524.162,95	105.768.955,47	27.839.589,90	84.994.075,12	22.125.446,89	65.605.720,35	18.682.831,43	55.962.714,66
Gross profit/(loss)	8.208.065,88	23.111.148,81	5.853.030,65	16.409.422,79	8.333.801,22	23.066.064,30	6.131.022,67	18.537.728,71
Earnings (loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)	8.712.312,19	23.777.002,22	5.295.255,99	14.217.891,55	8.312.356,75	22.841.966,64	5.737.039,61	17.367.520,17
Earnings (loss) before taxes, financing and investing results (EBIT)	6.762.870,20	17.920.407,28	3.224.421,53	8.128.514,73	7.384.896,37	20.064.971,85	4.771.567,24	14.561.081,36
Profit/(loss) before taxes	6.190.737,84	16.419.346,28	2.652.841,39	5.956.016,50	7.342.884,00	20.266.673,26	4.870.171,72	14.365.920,17
Less: Income tax expense	-2.995.313,97	-6.047.609,25	-1.233.722,83	-1.980.389,46	-2.129.436,36	-5.909.698,93	-1.191.845,02	-4.624.169,47
Profit/(loss) for the period after taxes	3.195.423,87	10.371.737,03	1.419.118,56	3.975.627,04	5.213.447,64	14.356.974,33	3.678.326,70	9.741.750,70
Attributable to:								
Equity holders of the Company	3.287.575,12	10.561.288,82	1.468.780,54	4.102.510,92	5.213.447,64	14.356.974,33	3.678.326,70	9.741.750,70
Minority interest	-92.151,25	-189.551,78	-49.661,98	-126.883,89	0,00	0,00	0,00	0,00
Earnings after taxes per share - basic (expressed in €)	0,0746	0,2396	0,0333	0,0931	0,1183	0,3257	0,0834	0,2210

ADDITIONAL RECORDS AND INFORMATION

The Companies of the Group with respective address and participation percentages that are included in the consolidated Financial Statements are:

Full Consolidation Method

COMPANY NAME	Registered Office	% of participation
1. IASO SA	Greece, Marousi Attikis	Parent
2. IASO GENERAL CLINIC OF HOLARGOS SA	Greece, Holargos Attikis	96,07%
3. IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE SA	Greece, Marousi Attikis	100,00%
4. IASO OF SOUTHERN SUBURBS GENERAL CLINIC-PRIVATE OBSTETRICS SA	Greece, Marousi Attikis	99,96%
5. MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER SA	Greece, Marousi Attikis	99,96%
6. IASO PEDIATRICS SA	Greece, Marousi Attikis	99,96%
7. MEDSTEM SERVICES SA	Greece, Marousi Attikis	99,96%
8. IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS SA	Greece, Larisa	74,10%

No change has occurred either in companies that are consolidated or in the method of consolidation in the Interim Financial Statements from 01.01.2005 till today.

- According to the decision of the Extraordinary General Meeting of Shareholders of the subsidiary "IASO SERVICES SA" held on 05.12.2005, the Company was renamed to "MEDSTEM HEALTH SUPPORT SERVICES SA" under the distinctive title "MEDSTEM SERVICES SA" (G.G. 1298/21.12.2005).
- For the period 01.01-30.09.2006, the Company and the Group replaced the costing method used for its services, with the Activity Based Costing method, which is considered as the most appropriate costing method for healthcare organizations. If this method, A.B.C., was also applied to the parallel period of 2005 respectively, no changes would have occurred to the results and equity either for the Company or the Group (Note 22, Interim Financial Statements).
- The Group applies the "IFRS Stable Platform 2005" from the 1st of January 2005.
- On the assets of the Company and the Group there are no real liens, apart from the subsidiary IASO GENERAL CLINIC OF HOLARGOS S.A. where there is a prenotation against its fixed assets amounted to € 54.000.000,00.
- The personnel employed by the Company amounts to 869 and 931 persons at 30.09.2006 and 30.09.2005 respectively, while of the Group to 1.449 and 1.545 persons at 30.09.2006 and 30.09.2005, respectively.
- The earnings per share were calculated on the basis of the profit (after taxes and minority interest) divided by the weighted average number of the parent Company's ordinary shares in issue.
- The investments of the Group for the period 01.01-30.09.2006 for tangible assets amounted to € 6.227.968,41 while those of the Company amounted to € 1.863.097,11.
- The Share Capital of the Company "IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS S.A." upon resolution of the Extraordinary General Meeting of Shareholders held on 17.12.2005, increased by € 3.274.800,00 by cash, by issuance of 327.480 new common registered shares of nominal value € 10,00 each and issue price € 13,00. The Share Premium Reserve amounts to € 982.440,00 (G.G. 719/27.01.2006). Approved by the BoD at 12.04.2006 (G.G. 2950/08.05.2006).
- The Share Capital of the Company "IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE S.A.", upon resolution of the Extraordinary General Meeting of Shareholders held on 20.03.2006, increased by € 4.998,00, by cash, by issuance of 1.700 new ordinary registered shares of nominal value € 2,94 each and issue price € 30,00. The Share Premium Reserve amounts to € 46.002,00 (G.G. 2565/14.04.2006). The payment for the Share Capital increase was certified by the BoD's decision (12.04.2006) and approved by the responsible authorities (EM6889/06).
- The Share Capital of the Company, upon resolution of the Annual General Meeting of Shareholders held on 30.06.2006, increased by € 26.445.300,00 by capitalization of reserves (Prior period earnings carried forward), by a corresponding increase of the share's nominal value from € 0,93 to € 1,53 per share (decision K2-10533/12-7-2006 Ministry of Development). The Share Capital increase was certified by the BoD's Meeting's Minute Book of 14.07.2006 (decision K2-10987/24-7-2006 Ministry of Development).
- The parent Company has not undergone Tax Authorities control since the fiscal year 2003, the subsidiaries "IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE S.A.", "MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER S.A." and "IASO OF SOUTHERN SUBURBS GENERAL CLINIC SA" since the year 2003, the subsidiary "IASO GENERAL CLINIC OF HOLARGOS SA" since the year 2002 while the subsidiaries "IASO PEDIATRICS SA", "MEDSTEM SERVICES SA" and "IASO THESSALIAS GENERAL CLINIC- PRIVATE OBSTETRICS SA", have not been examined since their inception and as a consequence their tax liabilities for the above fiscal years have not been estimated yet.
- There are third party lawsuits against the Company and the Group for compensation totalling € 9.028.968,00 and € 10.728.968,00 respectively that are still to be heard. Given that the outcome of these cases cannot be predicted at present, no provision has been made at these financial statements (recognised in Income Statement and Equity) in this respect.

TABLE OF TRANSACTIONS BETWEEN ASSOCIATED PARTIES (amounts in €)

	Group	Company
a) Sales of Consumables and Services	0,00	516.494,40
b) Purchases of Consumables and Services	198.358,55	321.128,53
c) Receivables	0,00	5.045.616,04
d) Liabilities	0,00	583.018,43
e) BoD members' and managers' fees and transactions	496.153,82	496.153,82
f) BoD members' and managers' receivables	0,00	0,00
g) BoD members' and managers' liabilities	0,00	0,00

KRONOS S.A.