



LAMDA DETERGENT S.A.

Ledger Number 38455/06/97/15
 DATA AND INFORMATION FOR THE PERIOD JANUARY 1st 2006 TO DECEMBER 31st 2006
 According to Decision No 2/396/31.08.06 of the Capital Market Committee
 REGISTERED ADDRESS : 34, PENTELIS STR., PALEO FALIRO, Postal Code: 17564
 (Amounts in th. €)

The following data and information aim at providing a general information on the financial standing and the financial results of LAMDA DETERGENT S.A. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look at the company's website www.lamda-detergent.gr, where all interim financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

Full name: LAMDA DETERGENT S.A.
 Registered address : 34, Pentelis Str., Paleo Faliro, Postal Code: 17564
 Date of establishment: 21/3/2006
 Main activity: Production and trade of detergents and cleaning products.
 Ledger Number: 38455/06/97/13
 VAT Number: 094518821
 Board of Directors: Lavrentios Lavrentiadis: President and Managing Director, Executive Member;
 Georgios Georgaras: Vice-President, Non-Executive member, Hlias Makris:
 Independent Non-Executive Member Smaragda Liarmakopoulou: Independent
 Non-Executive member, Ioanna Miragias: Non-Executive Member.
 End of the current financial year: 31st December
 Duration of the financial year: 12 Months
 Type of Financial Statements (of which the summary data were drawn): Interim Financial Statements for the period ended at December 31st 2006
 Date of approval of the Financial Statements (of which the summary data were drawn): Thursday February 9th 2006
 Certified Auditors - Accountants: George Vretlos Reg No. 15651
 Auditing Company: BDO AUDITING S.A.
 Type of Supervisory Report: Audit report with account

URL where the Financial Statements are published : www.lamda-detergent.gr

FINANCIAL STATEMENT FOR THE PERIOD				STATEMENT OF CASH FLOWS					
GROUP		COMPANY		GROUP		COMPANY			
31.12.2006	31.12.2005	31.12.2006	31.12.2005	01.01. 31.12.2006	01.01. 31.12.2005	01.01. 31.12.2006	01.01. 31.12.2005		
PROFORMA		PROFORMA		PROFORMA		PROFORMA			
ASSETS				Cash Flows from Operating activities					
Fixed Assets		66.840	79.543	Profit before taxes & Extraordinary results	16.997	8.527	7.682	8.527	
Tangible Assets	109.086	79.543		Plus/ less adjustments for:					
Intangible Assets	3.262	160	429	0 Depreciation/ amortisation	8.836	5.070	6.717	5.070	
Investments in affiliated companies	0	0	42.000	0 Finance costs	2.883	2.318	2.960	2.318	
Investments and other long-term receivables	40	34	39	0 Credit interest and similar charges	-138	-22	-18	-22	
Deferred taxes	94	111	75	111 Impairment charge	0	2.150	0	2.150	
Total Fixed Assets	112.482	79.848	109.383	79.848					
Current Assets				Changes in working capital (except for impact from acquisition and disposal of companies)					
Inventories	19.846	13.652	19.066	13.652	(Increase)/ (Decrease) in Inventories	-6.131	-3.347	-5.472	-3.347
Trade and other receivables	35.906	11.139	8.220	11.139	(Increase)/ (Decrease) of Liabilities	26.808	15.477	6.890	15.477
Short-term investments	0	71	0	71	(Increase)/ (Decrease) of Receivables	-27.486	-8.241	2.977	-8.241
Cash and cash equivalents	5.652	2.044	5.317	2.044	Personnel dismissal and retirement compensation provision	20	2	20	2
Total Current Assets	61.404	26.905	32.603	26.905	Cash Flows from Operating activities	21.889	21.935	21.536	21.935
Total Assets	173.886	106.753	141.986	106.753	Other interests received	138	22	18	22
CAPITAL & LIABILITIES				Total inflows/outflows from investing activities (a)					
Long-term Liabilities				Income tax paid	-545	-209	-549	-209	
Loans	62.000	40.000	62.000	40.000	Other interest payable	-3441	-2.320	-3.418	-2.320
Deferred taxes	1.751	667	950	667	Cash Flows from Investing Activities	18.041	19.428	17.587	19.428
Personnel dismissal and retirement compensation provision	93	65	85	65	Total inflows/outflows from tangible and intangible assets	-21.516	-22.253	5.717	-22.253
Provisions and other long-term liabilities	6	44	6	44	Participations	-22.473	-5.044	-42.000	-5.044
	63.850	40.776	63.041	40.776	Paid guarantees	-5	17	-5	17
Short-term Liabilities					Total inflows/outflows from investing activities (b)	-43.984	-27.280	-36.288	-27.280
Suppliers & Other Liabilities	53.819	25.928	32.248	25.928	Cash Flows from Financing Activities				
Tax and Duties payable	3.272	1.203	2.053	1.203	Income from loans issued	29.904	40.000	22.072	40.000
Loans	76	0	76	0	Share capital increase	0	-245.000	0	-21.500
	57.167	27.131	34.377	27.131	Income from loans issued	-98	-321	-98	-321
Total Liabilities (a)	121.817	67.907	87.418	67.907	(Increase)/ (Decrease) of loans issued	0	-12.342	0	-12.342
Capital & Reserves					Total inflows/outflows from financing activities (c)	29.561	5.837	21.974	5.837
Share Capital	11.725	11.725	11.725	11.725	Net Increase/ (decrease) in cash and cash equivalents for the period (a)+(b)+(c)	3.688	-2.015	3.273	-2.015
Premium on capital stock	901	901	901	901	Cash and cash equivalents at the beginning of the period	2.044	4.059	2.044	4.059
Reserves from value adjustment and other reserves	29.109	24.758	28.938	24.758	Cash and cash equivalents at the end of the period	5.652	2.044	5.317	2.044
Retained earnings	11.134	1.462	3.004	1.462					
Shareholders' Equity (b)	52.869	38.846	44.568	38.846					
Minority rights (c)	0	0	0	0					
Total Equity (d)=(b)+(c)	52.869	38.846	44.568	38.846					
Total Capital and Liabilities (a)+(d)	173.886	106.753	141.986	106.753					

INCOME STATEMENT FOR THE PERIOD				STATEMENT OF CHANGES IN NET EQUITY			
GROUP		COMPANY		GROUP		COMPANY	
01.01. 31.12.2006	01.01. 31.12.2005	01.01. 31.12.2006	01.01. 31.12.2005	31.12.2006	31.12.2005	31.12.2006	31.12.2005
PROFORMA		PROFORMA		PROFORMA		PROFORMA	
Turnover (sales)	149.070	94.922	107.765	94.922	Equity balance at the beginning of the period	38.846	28.545
Cost of goods sold	-117.503	-77.431	-85.874	-77.431	Distributed dividends	-98	0
Gross operating results	31.567	17.561	21.895	17.561	Deferred taxes charged to equity	170	-480
Other operating income (net)	146	2.288	146	2.288	Profit/(loss) for the period after tax	13.951	8.422
Administrative and Distribution expenses	-11.871	-9.025	-11.437	-9.025	Other	0	-1
EBITDA	28.878	15.895	17.321	15.895	Subsidiaries take over	0	2.395
EBIT	19.842	10.825	10.824	10.825	Equity balance at the end of the period	52.869	38.846
Net expenses/ income from financing activities	-2.845	-2.298	-2.942	-2.298			
Profit before tax	16.997	8.527	7.682	8.527			
Income tax	-3.046	-1.05	-1.941	-1.05			
Profit/ loss after tax- continuing activity	13.951	8.422	5.821	8.422			
Profit/ loss after tax- interrupted activity	0	0	0	0			
Profit/ loss after tax- continuing and interrupted activity	13.951	8.422	5.821	8.422			
Attributable to:							
Shareholders	13.951	8.422					
Minority rights	0	0					
	13.951	8.422					
Earnings per share - basic (after tax) (in €)	0.36	0.22	0.15	0.22			
Suggested Dividends			0.0480	0.0122			

ADDITIONAL DATA AND INFORMATION

1) The Group companies, together with their registered addresses and their share of participation included in the consolidated financial statements are the following:

CORPORATE NAME	REGISTERED ADDRESS - COUNTRY	% CONSOLIDATION
LAMDA DETERGENT S.A.	GREECE	PARENT
LAMDA DETERGENT LTD	CYPRUS	100.00%
LAMDA DETERGENT EOOD	BULGARIA	100.00%
LAMDA COSMETICS S.A.	GREECE	100.00%

2) The Company and its subsidiary LAMDA COSMETICS have been tax audited by the tax authorities through December 2005. For the current period Lamda Detergent and the Group have done provisions for the possible tax imposition from the Greek tax authorities.

3) There are no mortgages or prenotations on the fixed assets of the company.

4) There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on company's financial operation.

5) Number of people employed at the end of the period : by the Group: 94, by the Company : 49

6) The amounts of sales and purchases of the Company cumulatively from the beginning of the financial year with affiliated as defined in IAS 24, companies amount to € 19.110 thousand and € 53.854 thousand respectively. The balances of the receivables and liabilities of the companies with affiliated, as defined in IAS 24, companies at the end of the current period amount to € 1.257 thousand and € 21.828 thousand respectively. The amounts of consolidated sales and purchases (after eliminating intercompany transactions) are € 19.513 and € 77.754 thousand respectively. The balances of receivables and liabilities on a consolidated basis (after eliminating intercompany transactions) at the end of the current period with affiliated, as defined in IAS 24 parties are: € 1.970 and € 37.297 respectively. Company's and Group's rewards to Managers and Members of the Board of Directors, as defined in IAS 24, for the period 1.1 - 31.12.2006 comes up to € 119 thousand. Receivables of the Company and the Group and payables from the Company and the Group for Managers and Members of the Board of Directors, as defined in IAS 24, do not exist.

7) The Earnings per share were calculated based on the weighted average number on the total number of shares.

8) The consolidated financial statements for the FY 2005 do not include the following companies :

9) LAMDA DETERGENT LTD, LAMDA DETERGENT EOOD and LAMDA COSMETICS S.A.

10) LAMDA DETERGENT is included in the consolidated financial statements of NEOCHIMIKI L.V. LAVRENTIADIS S.A. and it has a total participation percentage of 34.03%.

11) The annual financial statements include the financial statements of 2006 having comparative the respective pro-forma financial statements, prepared in accordance with IFRS, initially to be included in the Prospectus required by Article 4 of Law 3401/2005.

12) The comparative pro-forma financial information include in the statement of changes in shareholders equity the operating results of Lamda Detergent, the legally absorbed entity, for the period following its last financial statements (conversion) until December 31, 2006 covering the period that the company had not published any financial statements. The net profit for this period amounted to € 695 thousand.

12) The basic accounting principles adopted in the accompanied Interim Financial Statements are the same that both companies have been adopted in the preparation of the Financial Statements for the year ended at 31st December 2005.