



EGNATIA BANK S.A.

Company Reg. No. 6072/06/B/86/11

4 Danaidon Street, 546 26 Thessaloniki

FINANCIAL DATA AND INFORMATION

FOR THE PERIOD FROM JANUARY 1st, 2006 TO SEPTEMBER 30th 2006

(In accordance with the decision 2/396/31.08.2006 of the Capital Market Commission's Board of Directors)

The financial information set out below provides a general presentation of the financial position and results of Egnatia Bank S.A. and the Group. We recommend to the reader, before any investment decision or transaction is performed with the Bank to visit the web site where both the interim financial statements prepared in accordance with International Financial Reporting Standards (I.F.R.S.) and Auditors' Review Report, when requested, are available.

COMPANY'S INFORMATION

Web site address : www.Egnatiabank.gr
Date of approval of the Interim Financial Statements by the Board of Directors : 03/11/2006

BALANCE SHEET

(Amounts in thousands of Euros)

	EGNATIA GROUP		EGNATIA BANK	
	30 September 2006	31 December 2005	30 September 2006	31 December 2005
ASSETS				
Cash and balances with Central Bank	148.924	130.481	90.776	103.251
Loans and advances to banks	498.490	587.872	529.778	623.912
Trading securities	17.572	18.326	14.089	15.589
Derivative financial instruments	285	499	282	34
Loans and advances to customers	2.572.047	2.392.513	2.462.355	2.277.988
Investment securities	194.782	137.239	194.175	127.343
Investments in subsidiaries	0	0	41.335	43.885
Investments in associates	1.907	1.533	161	161
Intangible assets	8.103	8.345	7.167	7.373
Property, plant and equipment	55.767	47.178	40.972	41.102
Other assets	88.215	69.656	52.631	43.509
TOTAL ASSETS	3.586.092	3.393.642	3.433.721	3.284.147
LIABILITIES				
Deposits from banks	216.250	23.989	185.590	5.684
Deposits from customers	2.673.118	2.700.922	2.614.790	2.646.338
Derivative financial instruments	1.005	2.135	1.004	1.600
Debt securities in issue and other borrowed funds	334.212	339.921	308.907	315.087
Other provisions	12.802	16.730	12.208	14.762
Other liabilities	84.414	61.442	54.642	51.017
Total Liabilities (a)	3.332.801	3.144.239	3.177.141	3.034.488
Share Capital	109.115	107.840	109.115	107.840
Share premium	116.773	138.479	116.773	138.479
Other reserves and accumulated deficit	30.518	(4.203)	30.692	3.340
Equity attributable to the Bank's equity holders	256.406	242.116	256.580	249.659
Minority interest	7.885	7.287	0	0
Total Equity (b)	264.291	249.403	256.580	249.659
TOTAL LIABILITIES AND EQUITY (a) + (b)	3.586.092	3.393.642	3.433.721	3.284.147

INCOME STATEMENT

(Amounts in thousands of Euros)

	EGNATIA GROUP			EGNATIA BANK		
	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005	1 Jul. - 30 Sep. 2006	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005	1 Jul. - 30 Sep. 2006
Interest and similar income	148.583	123.670	52.068	42.530	140.441	117.611
Interest expense and similar changes	72.489	51.986	26.205	18.966	69.983	50.237
Net interest income	76.094	71.684	25.863	23.564	70.458	67.374
Fee and commission income	39.770	31.356	11.624	11.297	17.164	17.595
Fee and commission expense	9.408	6.949	2.210	2.607	1.524	2.177
Net fee and commission income	30.362	24.407	8.405	8.690	15.640	15.418
Dividend income	165	172	10	83	496	417
Net trading income / (expense)	5.541	3.390	2.716	2.086	3.573	2.114
Other income	1.992	3.605	424	2.478	1.376	463
Total income	114.064	103.258	37.418	36.901	91.543	88.786
Impairment losses on loans and advances	13.178	11.020	3.597	3.791	16.614	18.571
Staff costs	51.497	45.670	16.581	15.335	42.950	39.454
Other operating expenses	23.872	19.837	8.165	6.679	18.552	16.316
Depreciation	5.364	5.365	1.825	1.877	4.208	4.482
Impairment losses from property	0	0	0	0	2.659	0
Share of loss of associates	374	(55)	125	(27)	0	0
Profit before tax	18.527	21.311	7.375	9.192	17.963	5.291
Income tax expense	4.376	5.664	1.740	1.953	2.584	4.832
Deferred tax	221	1.108	(32)	791	193	1.034
Tax-audit differences	44	88	0	0	0	0
Profit after tax	13.886	14.551	5.667	6.448	15.079	3.990
Attributable to:						
Equity holders of the Bank	12.953	14.145	5.549	6.223	5.783	12.097
Minority interest	933	306	118	225	0	0
Earnings per share (Euro per share)						
Basic	0,14	0,16	0,06	0,07	0,14	0,04
Diluted	0,14	0,16	0,06	0,07	0,14	0,04

STATEMENT OF CHANGES IN EQUITY

from 01 January 2006 to 30 September 2006

(Amounts in thousands of Euros)

	EGNATIA GROUP		EGNATIA BANK	
	30 September 2006	30 September 2005	30 September 2006	30 September 2005
Balance at 1 January 2006 and 2005	249.403	216.492	249.659	220.059
Profit for the period after tax	13.886	14.451	5.783	12.097
Share capital increase	(20.431)	13.482	(20.431)	13.482
Dividends paid	(4.805)	(7.222)	(4.462)	(6.830)
Net income recognised directly in equity	(341)	204	(358)	430
Other movements	26.579	1.211	26.389	0
Balance at the end of period	264.291	238.618	256.580	239.238

CASH FLOW STATEMENT

from 01 January 2006 to 30 September 2006

(Amounts in thousands of Euros)

	EGNATIA GROUP		EGNATIA BANK	
	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005
Net cash flows from operating activities (a)	4.437	(123.458)	(54.672)	(145.714)
Net cash flows from investing activities (b)	(67.520)	(40.089)	(66.735)	(34.072)
Net cash flows from financing activities (c)	(15.197)	268.909	(13.242)	269.493
Net increase (decrease) in cash and cash equivalents (a) + (b) + (c)	(78.280)	105.362	(134.649)	89.707
Effect of exchange rate fluctuations on cash and cash equivalents	574	575	574	575
Total cash flow for the period	(77.706)	105.937	(134.075)	90.282
Cash and cash equivalents at beginning of the period	704.621	583.223	677.430	559.351
Cash and cash equivalents at end of the period	626.915	689.160	543.355	649.633

Additional data and information:

1) Companies included in the consolidated financial statements, as well as the parent's participation directly or indirectly in them as at 30.09.2006 are:

Subsidiaries fully consolidated:

Company name	Registered office	Participation %	Open tax years
1. EGNATIA BANK ROMANIA A.E	Romania	98,99%	2003-2005
2. EGNATIA FINANCE STOCK BROKERS & INVESTMENT ADVISORS S.A.	Greece	70,00%	2002-2005
3. EGNATIA MUTUAL FUND MANAGEMENT COMPANY S.A.	Greece	51,00%	2003-2005
4. EGNATIA LEASING S.A.	Greece	99,90%	2005
5. EGNATIA FIN S.A.	Greece	99,00%	2000-2005
6. EUROCAMBIO - FOREIGN EXCHANGE & TOURIST ENTERPRISES S.A.	Greece	81,85%	2003-2005
7. EGNATIA INSURANCE SERVICES S.A.	Greece	60,00%	2005
8. EGNATIA FINANCE PLC	United Kingdom	100,00%	2005
9. EGNATIA LEASING ROMANIA S.A.	Romania	99,00%	2004-2005
10. EGNATIA BANK TRAVEL LTD	Greece	99,00%	2005
11. EGNATIA CONSUMER SERVICES S.A.	Greece	99,00%	2005
12. OBAFEMI HOLDINGS LTD	Cyprus	100,00%	-
13. EGNATIA PROPERTIES SRL	Romania	100,00%	-

Associates accounted for under the equity method:

Company name	Participation %	Open tax years
14. EGNATIA FINANCIAL SERVICES LTD	Cyprus	37,20%

Companies 12-13 are consolidated for the first time on 30/06/2006.

2) The "EGNATIA BANK S.A." has been audited by the tax authorities up to and including the year 1999. Regular tax audit is performed for the years 2000-2004.

3) The Group and the parent Company have adopted accounting principles according to IFRS.

4) No Group fixed assets have been pledged.

5) There are no pending legal cases or issues in progress, which may have a material impact on the financial statements of the Group and the Bank.

6) The total employees of the Group as at September 30, 2006 were 1,716 and the employees of the Bank as at September 30, 2006 were 1,360, (2005: 1,668, 1,360).

7) The group's balances of receivables and liabilities with the related parties at the end of the current period, come up to thousands of Euros 98.956 and 74.430 respectively. The amounts of income and expenses in thousands of Euros 1.691 and 1.891 respectively. The bank's balances of receivables and liabilities with the related parties at the end of the current period, come up to thousands of Euros 282.897 and 394.632 respectively. The amounts of income and expenses in thousands of Euros 8.328 and 10.458 respectively. The bank's and group's balances of receivables and liabilities with the directors and executive managers at the end of the current period, come up to thousands of Euros 90 and 49.310 respectively. The amounts of income and expenses in thousands of Euros 10 and 3.364 (remuneration 2.661) respectively.

8) The results as at September 30, 2005 have been reclassified and amended in comparison to the results disclosed the respective period, last year. The pre-mentioned amendments are due to corrections that were made at the end of the financial year 2005. Explanations on these amendments are analytically stated at the note 16 of the bank's and group's interim financial statements. The implications of these amendments come up to thousands of Euros, as follows: bank's and group's turnover +354 and +617 respectively. Profit after tax and minority interest of the bank and the group in thousands of Euros +1.683 and -2.981 respectively. Bank's and group's equity attributed to the shareholders in thousands of Euros -1.912 and -3.350 respectively.

9) The consolidated financial statements of the Bank are included in the consolidated financial statements of MARFIN FINANCIAL GROUP HOLDINGS S.A., 24 Kifisias Av., Marousi, Athens. MFG participates to the company's share capital by 43.86%.

Thessaloniki, November 3, 2006

THE PRESIDENT OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER

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