MARFIN POPULAR BANK PUBLIC COMPANY LTD (H.E. 1)

PERIODIC DATA AND INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2006 (reported in Euro)

In accordance with the Decision 2/396/31.8.2006 of the Board of Directors of the Hellenic Capital Markets Commission

[illegible] Bank Group ('Group') and the holding company Marfin Popular Bank Public Compa

[illegible] the periodic financial statements are posted, in accordance with Interna

[illegible] Company Ltd, (154 Limassol Avenue, PO Box 22032, 1598 Nicosia, Cyprus, tel. +357 22 552000). Audit firm: PricewaterhouseCoopers (Nicosi

MARFIN POPULAR BANK GROUP

CONSOLIDATED INCOME STATEMENT
for the year ended 31 December 2006

	Note	2006 Euro ´000	2005 Euro ´000
Interest income		793.592	620.663
Interest expense		-430.181	-320.995
Net interest income		363.411	299.668
Fee and commission income		113.323	92.856
Fee and commission expense		-6.125	-5.162
Foreign exchange income		23.651	21.159
Profit on disposal and revaluation of securities		13.490	1.275
Other income	3	37.319	35.565
Operating income		**545.069**	**445.361**
Staff costs		-184.706	-162.794
Administrative and other expenses	4	-98.142	-98.924
Profit before provisions		**262.221**	**183.643**
Provisions for impairment of advances		-81.973	-80.245
Profit before share of profit from associates		180.248	103.398
Share of profit from associates		2.551	2.457
Profit before tax		**182.799**	**105.855**
Tax		-30.726	-29.929
Profit for the year		**152.073**	**75.926**
Attributable to:			
Minority interest		3.211	1.970
Equity holders of the Bank		148.862	73.956
Earnings per share-for profit attributable to the equity shareholders of the bank-cent		44,60	24,20

MARFIN POPULAR BANK PUBLIC COMPANY LTD

INCOME STATEMENT
for the year ended 31 December 2006

	Not	2006 Euro ´000	2005 Euro ´000
Interest income		552.866	432.299
Interest expense		-323.038	-251.936
Net interest income		229.828	180.363
Fee and commission income		83.189	72.770
Fee and commission expense		-3.030	-2.143
Foreign exchange income		20.097	16.354
Profit on disposal and revaluation of securities		823	1.581
Other income	3	20.242	12.622
Operating income		**351.149**	**281.547**
Staff costs		-124.431	-112.805
Administrative and other expenses	4	-48.132	-47.494
Profit before provisions		**178.586**	**121.248**
Provisions for impairment of advances		-26.212	-46.975
Profit before impairment of investments		152.374	74.273
Impairment of investments		0	-11.266
Profit before tax		**152.374**	**63.007**
Tax		-16.754	-10.043
Profit for the year		**135.620**	**52.964**
Earnings per share - cent		40,64	17,30

CONSOLIDATED BALANCE SHEET
at 31 December 2006

	Note	2006 Euro ´000	2005 Euro ´000
Assets			
Cash and balances with Central Banks		1.058.308	747.302
Due from other banks		4.157.305	2.361.066
Financial assets at fair value through profit and loss		829.615	299.014
Advances to customers		12.017.171	6.910.559
Reinsurance assets		21.411	27.356
Corporate bonds and debentures		8.808	10.901
Government bonds and treasury bills		815.645	586.310
Available-for-sale financial assets		1.633.889	941.791
Financial assets held to maturity		47.560	0
Other assets	6	252.889	134.684
Tax refundable		42.441	18.142
Deferred tax assets		36.121	3.071
Investments in associates		21.388	10.170
Intangible assets		1.347.733	79.982
Investment property		66.071	26.133
Property and equipment		236.069	155.364
Total assets		**22.592.424**	**12.311.845**
Liabilities			
Due to other banks		761.144	211.930
Customer deposits		16.211.880	9.903.845
Senior debt		525.801	297.186
Loan capital		631.655	368.650
Insurance contract liabilities		525.340	443.387
Other liabilities	7	496.719	219.397
Tax payable		160.174	26.052
Deferred tax liabilities		29.124	12.608
Retirement benefit obligations		198.824	167.129
Total liabilities		**19.540.661**	**11.650.184**
Share capital and reserves attributable to the Bank's equity holders			
Share capital		683.428	265.734
Share premium		1.925.029	8.376
Treasury shares		-183.253	0
Revenue reserves		406.081	294.088
Fair value and other reserves		80.102	36.857
Currency translation reserves		-685	-5.197
		2.910.702	599.858
Minority interest		141.061	61.803
Total equity		**3.051.763**	**661.661**
Total equity and liabilities		**22.592.424**	**12.311.845**

BALANCE SHEET
at 31 December 2006

	Not	2006 Euro ´000	2005 Euro ´000
Assets			
Cash and balances with Central Banks		641.129	612.897
Due from other banks		2.519.185	1.825.809
Financial assets at fair value through profit and loss		205.622	107.224
Advances to customers		4.890.319	3.897.124
Balances with subsidiary companies	5	574.459	583.182
Government bonds and treasury bills		452.980	482.629
Financial assets		1.352.901	926.972
Financial assets held to maturity		11.391	0
Other assets	6	71.035	55.942
Tax refundable		8.978	11.261
Investments in subsidiary companies		2.919.994	570.723
Investments in associates		11.889	10.159
Intangible assets		5.732	6.942
Investment property		2.632	2.395
Property and equipment		113.199	114.199
Total assets		**13.781.445**	**9.207.458**
Liabilities			
Due to other banks		300.772	192.673
Customer deposits		8.859.199	7.114.748
Senior debt		299.999	297.185
Loan capital		551.982	368.650
Balances with subsidiary companies		216.656	267.333
Other liabilities	7	200.840	146.112
Tax payable		1.921	2.188
Deferred tax liabilities		7.987	7.817
Retirement benefit obligations		167.208	147.730
Total liabilities		**10.606.564**	**8.544.436**
Share capital and reserves			
Share capital		683.427	265.734
Shar e premium		1.925.029	8.376
Treasury shares		0	0
Revenue reserves		330.900	232.066
Fair value and other reserves		234.785	156.649
Currency translation reserves		740	197
Total equity		**3.174.881**	**663.022**
Total equity and liabilities		**13.781.445**	**9.207.458**

DATA FROM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2006

	2006 Euro ´000	2005 Euro ´000
Total equity, 1 January	**661.662**	**588.177**
Increase in Equity from issue of shares	2.334.346	5.348
Acquisition of treasury shares	-183.253	0
Dividend paid	-37.094	-15.773
Profit after tax	148.862	73.956
Net profit recorded directly to equity	47.982	8.516
Minority interest	79.258	1.437
Total equity, 31 December	**3.051.763**	**661.661**

DATA FROM STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2006

	2006 Euro ´000	2005 Euro ´000
Total equity, 1 January	**663.023**	**555.796**
Increase in Equity from issue of shares	2.334.346	5.348
Acquisition of treasury shares	0	0
Dividend paid	-37.094	-15.773
Profit after tax	135.620	52.964
Net profit recorded directly to equity	78.986	64.688
Total equity, 31 December	**3.174.881**	**663.023**

DATA FROM CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 December 2006

	2006 Euro ´000	2005 Euro ´000
Net cashflow from operating activities	958.840	899.912
Net cash flow from/(for) investment activities	765.044	-232.660
Net cash flow from/(to) financing activities	219.086	-28.063
Effect of exchange rate changes	0	7.641
Net increase in cash and cash equivalents for the year	**1.942.970**	**646.830**
Cash and cash equivalents		
At 1 January 2006	3.069.095	2.422.265
At 31 December 2006	5.012.065	3.069.095

DATA FROM CASH FLOW STATEMENT
for the year ended 31 December 2006

	2006 Euro ´000	2005 Euro ´000
Net cashflow from operating activities	819.427	920.639
Net cash flow from/(for) investment activities	-413.769	-213.358
Net cash flow from/(to) financing activities	219.055	-28.063
Effect of exchange rate changes	0	5.060
Net increase in cash and cash equivalents for the year	**624.713**	**684.278**
Cash and cash equivalents		
At 1 January 2006	2.435.696	1.751.418
At 31 December 2006	3.060.409	2.435.696

Composition of Board of Directors

Saoud Ba´alawy - Chairman, Neoclis Lysandrou - Vice Chairman, Andreas Vgenopoulos - Chief Executive Officer, Christos Stylianides - Deputy Chief Executive Officer, Eleftherios Hiliadakis - Deputy Chief Executive Officer, Platon E. Lanitis - Member, Michalis Louis - Member, Kyriacos Magiras - Member, Constantinos Mylonas - Member, Manolis Xanthakis - Member, Marcos Foros - Member, Stelios Stylianou - Member, Sayanta Basu - Member, Vincent Pica - Member, Nicholas Wrigley - Member

NOTES

1 The Consolidated Financial Statements of the Company were approved for publication by decision of the Board of Directors on 20 February 2007. The financial statements are prepared in accordance with International Financial Reporting Standards (IFRS), as adopted for use in the European Union, and International Financial Reporting Standards issued by the International Accounting Standards Board. The financial statements are presented in Cyprus pounds (C£). For information purposes, extracts from the financial statements of the Group and the Company are presented, in this announcement, in Euro. For the purpose of conversion from Cyprus pounds to Euro, as regards information presented for both this period and the previous period, the average Euro/Cyprus pound exchange rate at 31 December 2006 has been used, this being EUR1:C£0,5782

2 The financial statements for the year 2006 were prepared on the basis of the same accounting policies, as adopted in the preparation of the financial statements for the year 2005, other than the adoption of the new, revised IFRSs, which came into effect from 1 January 2006 and which are referred to in the Summary of Significant Accounting Policies included in the consolidated financial statements of the Company. Adoption of the new and revised Standards has not had a significant effect on the consolidated financial statements of the Group and the Company. The accounting policies adopted are the same as in the financial statements for the nine-month period which ended on 30 September 2006.

3 Other income for the year ended 31 December 2006 includes dividend income of EUR1.370 thousand (corresponding period in 2005: EUR595 thousand) for the Group and EUR1.499 thousand (corresponding period in 2005: EUR86 thousand) for the Company.

4 Administrative and other expenses for the year ended 31 December 2006 include depreciation of property. equipment and intangible assets of EUR20.605 thousand (corresponding period in 2005: EUR33.990 thousand) for the Group and EUR 9.506 thousand (corresponding period in 2005: EUR 10.516 thousand) for the Company.

5 Balances on claims and liabilities at 31 December 2006 of the Company arising from transactions with subsididary and associated companies are presented on the Company Balance Sheet as 'Balances with subsidia companies'.

6 Other assets of the Group and the Company at 31 December 2006 include the positive fair value of derivative financial instruments of EUR204 thousand (corresponding period in 2005: 0). They also include non-current assets held for sale of EUR 5.265 (corresponding period in 2005: EUR20.207 thousand) for the Group and EUR5.048 thousand (corresponding period in 2005: EUR7.431 thousand) for the Company.

7 Other liabilities of the Group and the Company at 31 December 2006 include the negative fair value of derivative financial instruments of EUR15.989 thousand (corresponding period in 2005: EUR6.340 thousand) for the Group and EUR11.151 thousand (corresponding period in 2005: EUR5.451 thousand) for the Company.

8 The number of staff employed by the Group at 31 December 2006 was 6.173 people (31 December 2005: 3.578 people) and by the Company 1.984 people (31 December 2005: 1.944 people).

9 **The consolidation of 31 December 2006 includes the following companies, using the full consolidation method:**

	Head Office	**Group %**
Laiki Investments EPEY Public Company Ltd	Cyprus	57%
Paneuropean Insurance Co Ltd	Cyprus	100%
Laiki Insurance Ltd	Cyprus	100%
Laiki Cyprialife Ltd	Cyprus	100%
Philiki Insurance Co Ltd	Cyprus	100%
Cyprialife Ltd	Cyprus	100%
The Cyprus Popular Bank (Finance) Ltc	Cyprus	100%
Laiki Factors Ltd	Cyprus	100%
Marfin Financial Group Holdings S.A. *	Greece	95%
Marfin Bank S.A. *	Greece	95%
Egnatia Bank S.A. *	Greece	86%
Laiki Bank (Hellas) S.A.	Greece	100%
Laiki Leasing S.A.	Greece	100%
Laiki Factoring S.A.	Greece	100%
Investment Bank of Greece S.A.	Greece	87%
Euroline S.A. *	Greece	46%
Egnatia Finance S.A. *	Greece	61%
Egnatia Leasing S.A. *	Greece	86%
Laiki Bank (Australia) Ltd	Australia	100%
Laiki Bank a.d.	Serbia	95%
Egnatia Bank (Romania) S.A. *	Romania	86%
Marfin Capital S.A. *	British Virgin Islands	95%
AS SBM Pank *	Estonia	48%
Laiki Bank (Guernsey) Ltd	Guernsey	100%
MFG Capital Partners Ltd *	United Kingdom	95%

The consolidation of 31 December 2006 includes the following companies, using the Equity method:

JCC Payment Systems Ltd	Cyprus	30%
Interinvest S.A. *	Greece	28%
Aris Capital Management LLC *	Greece	29%

The subsidiaries and associates marked by the symbol * came from the acquisition of Marfin Financial Group Holdings SA ('Marfin') and Egnatia Bank SA (´Egnatia´). The acquisition took place on 22 December 2006. the date on which the Public Offers to Marfin and Egnatia were successfully completed. Marfin operates as a holding company with investments in companies operating mainly in the banking and financial sectors. The company is incorporated in Greece and its shares are listed on the Athens Stock Exchange General Index and FTSE-40 Index. Egnatia operates as a banking company (Societe Anonyme). which operates mainly in the financial sector. providing a wide range of financial services to individuals and companies. mainly in Greece. The company is incorporated in Greece and its shares are listed on the Athens Stock Exchange.

There was no effect on Group revenue and net profit from the acquisition of Marfin and Egnatia for the year ended 31 December 2006. since the date of acquisition was specified as 22 December 2006. The effect on Group net assets was EUR2.122.328 thousand. i.e. 69,54% on Group net assets at 31 December 2006.

10 The Board of Directors of the Company proposes to pay a dividend of around C£0,18 (Euro 0,31[1]) per share. to be submitted for approval to the Annual General Meeting of Shareholders. The dividend charged to reserves in 2006 was EUR37.094 thousand (2005: 15.773 thousand). The proposed dividend is not included in the results until it is approved by the Annual General Meeting and paid to shareholders.

11 There are no charges in favour of third parties against Group fixed assets at 31 December 2006.

12 At 31 December 2006 there were pending litigations against the Group in connection with its activities. Based on legal advice. the Board of Directors believes that there is adequate defence against all claims and it is not probable that the Group will suffer any significant damage. Therefore. no provision has been made in the financial statements regarding these cases.

13 [illegible] (EUR0,86) from the exercise of rights for the benefit of existing shareholders at the pr [illegible] thousand shares are in the process of being issued at 31 December 2006. The shares in th the private offer for the acquisition of minority holdings. The total equity raised was EUR2.334.346 thousand, of which EUR417.693 thousand represents share capital and the remaining EUR1.916.653 thousand share premium. The reduction in reserves from acquisition of own shares relate the Bank which at 31 December 2006 were in the possession of Marfin Financial Group Holdings SA.

14 [illegible] personnel and their connected persons of EUR86.193 thousand for the Group and EUR 79.872 thousand for the [illegible] include the spouse, minor children and companies in which key management personnel hold, directly or indirec [illegible] ended 31 December 2006 the Company had transactions with subsidiary companies with total revenues amounting thousand (2005: Euro 12.935thousand).

[1] Dividend payment will be made according to the exchange rate which applies on the working day prior to the cut-off date and may be different from that used for the purposes of this announcement.

Nicosia 20 February 2007

VICE CHAIRMAN	CHIEF EXECUTIVE OFFICER	DEPUTY CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER
NEOCLIS LYSANDROU	ANDREAS VGENOPOULOS	CHRISTOS STYLIANIDES	ANNITA PHILIPPIDOU
Identity Card No 156006	Identity Card No 231260	Identity Card No 553033	Identity Card No 704873