

MYTILINEOS HOLDINGS S.A.

Company's number 23103/06/B/90/26 in the register of Societes Anonymes

5-7 Patroklo Str., 115 25 Maroussi

Figures and information for the period of 1st January 2006 until 30 June 2006 (In compliance with the stipulations of decision 17/336/21.04.2005 & P.D. 360/1985)

The figures illustrated below aim to give summary information about the financial position of MYTILINEOS S.A. and its subsidiaries. We advise the reader before making any investment decision or other transaction concerning the company, to visit the company's web site (www.mytilineos.gr) in which the financial statements according to the International Financial Reporting Standards together with the Audit Report of the External Auditors (when necessary) are presented. **The Chartered accountant: Kazas Vassilis, Audit firm: Grant Thornton, Review Report: Unqualified Opinion**

BALANCE SHEET			
Amounts in 000's EURO			
	The Group		The Company
	30/06/2006	31/12/2005	30/06/2006
ASSETS	31/12/2005	30/06/2006	31/12/2005
Fixed Assets	731.132	633.567	304.556
Inventories	157.678	154.348	1.622
Trade and other receivables	231.495	219.846	112.603
Other	121.584	167.678	23.749
TOTAL ASSETS	1.241.889	1.175.439	442.530
LIABILITIES			
Long Term Liabilities	181.253	165.999	58.954
Short Term Borrowings	76.005	76.178	47.964
Other short term Liabilities	216.287	225.428	59.152
Total Liabilities (a)	473.545	467.605	166.070
Share Capital	24.312	24.312	24.312
Other reserves & retained earnings	427.653	365.128	252.148
Total Shareholders Equity (b)	451.965	389.440	276.460
Minority Interests (c)	316.379	318.394	-
Total Equity (d)	768.344	707.834	276.460
TOTAL LIABILITIES (a) + (d)	1.241.889	1.175.439	442.530
			383.884

INCOME STATEMENT							
Amounts in 000's EURO							
	The Group		The Company		The Company		
	1/1-30/6/2006	1/1-30/6/2005	1/4-30/6/2006	1/4-30/6/2005	1/1-30/6/2006	1/1-30/6/2005	1/4-30/6/2006
Sales Turnover	453.295	368.763	249.845	180.622	135.046	68.418	94.479
Gross profit	113.374	85.924	62.921	45.323	17.047	6.023	12.178
Profit before tax, borrowings and investments results	92.026	72.200	53.355	37.505	7.679	1.300	8.557
Profit before tax, borrowings investments and depreciation results	102.435	82.260	58.607	42.578	7.839	1.461	8.636
Profit from company acquisition (negative goodwill)	19.241	136.960	79	9.755	-	-	-
Profit before tax	141.349	215.479	54.531	53.283	62.855	19.793	28.302
Less Taxes	(26.935)	(25.022)	(11.599)	(11.502)	(6.436)	(82)	(4.461)
Profit after tax	114.414	190.457	42.932	41.781	56.419	19.711	23.841
Distributed at:							
Shareholders of the Parent	87.220	170.175	27.906	28.313	56.419	19.711	23.841
Minority interests	27.194	20.282	15.026	13.468	-	-	-
Profit after Tax per Share (in euro/share)	2,15	4,20	0,69	0,70	1,39	0,49	0,59

GENERAL INFORMATION

1. Group Structure - Group Companies that are included in the consolidated financial statements with their respective locations, percentage of ownership and the years pending inspection from tax authorities are as follow:

COMPANY	YEARS NOT INSPECTED BY TAX AUTHORITIES	Percentage
MYTILINEOS S.A. Maroussi, Athens	2005	53,11% ⁽¹⁾
METKA S.A., N. Heraklio, Athens	2005	53,11% ⁽²⁾
SERVISTEEL, Volos	2003-2005	21,24% ⁽³⁾
E.K.M.E. S.A. Municipality of Echedorou, Thessaloniki	2001-2005	53,11% ⁽³⁾
RODAK A.T.E.E. N. Heraklio, Athens	2001-2005	44,35% ⁽³⁾
ELEMKA S.A., N. Heraklio, Athens	1999-2005	47,07% ⁽⁴⁾
ALUMINIUM OF GREECE B.E.A.E.	2004-2005	47,07% ⁽³⁾
DELFI DISTOMON A.M.E.	2005	47,07% ⁽³⁾
ELVO A.B.E., Thessaloniki	2004-2005	43,00% ⁽²⁾
SOMETRA S.A., SIBIU Romania	2004-2005	87,96% ⁽⁴⁾
MYTILINEOS FINANCE S.A., Luxemburg	-	99,97% ⁽¹⁾
STANIMED TRADING LTD , Cyprus	2004-2005	99,97% ⁽³⁾
MYTILINEOS BELGRADE D.O.O., Serbia	1999-2005	99,97% ⁽³⁾
MYVEKT INTERNATIONAL SKOPJE	1999-2005	99,97% ⁽³⁾
RDA TRADING, Guernsey Islands	-	99,97% ⁽³⁾
DEFENSE MATERIAL INDUSTRY S.A. - MYTILINEOS AND Co, Maroussi, Athens	2003-2005	100,00% ⁽¹⁾
MYTILINEOS POWER GENERATION & SUPPLIES S.A., Maroussi, Athens	2001-2005	100,00% ⁽¹⁾
INDUSTRIAL RESEARCH PROGRAMS "BEAT", Halandri, Athens	2003-2005	35,00% ⁽³⁾
G. SIDIROMETALLICA S.A., Maroussi, Athens	2003-2005	50,00% ⁽¹⁾
HELLENIC COPPER MINES LTD, Cyprus	-	39,16% ⁽³⁾
GENIKI VIOMICHANIKI, Maroussi, Athens	2003-2005	Common management
MYTILINEOS HELLENIC WIND POWER S.A. , Maroussi, Athens	2001-2005	80,00% ⁽¹⁾
AIOLIKI ANDROU TSIROVLIDI S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
AIOLIKI NEAPOLEOS S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
AIOLIKI EVOIAS PIRGOS S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
AIOLIKI EVOIAS POUNTA S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
AIOLIKI EVOIAS HELONA S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
AIOLIKI ANDROU RAHI XIROKABI S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
AIOLIKI PLATANOU S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
AIOLIKI SAMOTHRAKIS S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
AIOLIKI EVOIAS DIAKOFTIS S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
AIOLIKI SIDIROKASTROU S.A., Maroussi, Athens	2003-2005	80,20% ⁽³⁾
GENERAL STEEL-TRADING S.A., N. Heraklio, Athens	2003-2005	100,00% ⁽¹⁾
HELLENIC SOLAR S.A., Maroussi, Athens	1st Year	100,00% ⁽¹⁾
DELTA PROJECT S.A., Moshato, Athens	2003-2005	44,62% ⁽¹⁾
THERMOREMA S.A., Moshato, Athens	2003-2005	17,85% ⁽¹⁾
KASTANIOTIKO S.A., Moshato, Athens	2003-2005	42,21% ⁽¹⁾
POUGAKIA S.A., Moshato, Athens	2003-2005	42,44% ⁽¹⁾
DELTA PROJECT CONSTRUCT SRL, Boucuresti, Romania	2005	42,39% ⁽¹⁾
KALOMOIRA S.A., Moshato, Athens	2003-2005	8,92% ⁽²⁾
DELTA ENERGY S.A., Moshato, Athens	2003-2005	40,16% ⁽¹⁾
FOIVOS ENERGY S.A., Amfiklia Fthiotidas	2002-2005	40,16% ⁽¹⁾
YDROOXOS S.A., Moshato, Athens	2004-2005	40,16% ⁽¹⁾
PEPONIAS S.A., Moshato, Athens	2004-2005	24,10% ⁽¹⁾
FTHIOTIKI ENERGY S.A., Moshato, Athens	2003-2005	14,06% ⁽¹⁾
YDRIA ENERGY S.A., Moshato, Athens	2005	40,16% ⁽¹⁾
AIOLIKI MARTINOU S.A., Moshato, Athens	2005	24,10% ⁽¹⁾
ARGIRI ENERGY S.A., Moshato, Athens	2003-2005	40,16% ⁽¹⁾
EN.DY S.A., Moshato, Athens	2003-2005	40,16% ⁽¹⁾
FOTINOS TILEMAXOS S.A., Moshato Athens	2003-2005	40,16% ⁽¹⁾
THESSALIKI ENERGY S.A., Moshato Athens	2002-2005	40,16% ⁽¹⁾
ENERGY CONSTRUCTION DEVELOPMENT		
WESTERN GREECE S.A., Agrinio Atolaoarnanias	1999-2005	40,16% ⁽¹⁾
IONIA ENERGY S.A., Moshato, Athens	1st Year	21,87% ⁽²⁾
ELECTRONWATT S.A., Athens	1st Year	4,46% ⁽²⁾
BUSINESS ENERGY S.A., Alimos Athens	1st Year	11,11% ⁽²⁾

CASH FLOW STATEMENT				
Amounts in 000's EURO				
	The Group		The Company	
	1/1-30/6/2006	1/1-30/6/2005	1/1-30/6/2006	1/1-30/6/2005
Operating Activities				
Profit before Tax	141.349	215.479	62.855	19.794
Plus (Less) Adjustments for:				
Depreciations	10.459	10.159	159	161
Provisions	1.647	61	-	-
Exchange differences	912	8.668	(490)	8.323
Results (revenues, expenses, profit, loss)from Investment Activities	(52.600)	(1		