



The following data and information aim at providing general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A.. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.neochimiki-lavrentiadis.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

Full name: NEOCHIMIKI - L.V. LAVRENTIADIS S.A.
Registered address : 34, Pentelis Str., Paleo Faliro, Postal Code: 17564
Date of establishment: 21/12/1999
Main activity: Wholesale trade of chemical products
Ledger Number: 4482606/994
VAT Number: 095354964
Board of Directors: Lavrentios Lavrentiadis, President and Managing Director, Kyriakos Grigoriou Vice-President, Non-Executive member, Harilaos Apostolopoulos, Independent Non-Executive member, Ioannis Miniasias, Independent Non-Executive Member Smaragda Liarmakopoulou, Independent Non-Executive Member
End of the current financial year: 31 December 2006
Duration of the financial year : 12 Months
Type of Financial Statements (of which the summary data were drawn): Interim Financial Statements for the period ended at June 30th, 2006
Date of approval of the Financial Statements (of which the summary data were drawn): Monday 24th July 2006
URL where the Financial Statements are published : www.neochimiki-lavrentiadis.gr

FINANCIAL STATEMENT FOR THE PERIOD				STATEMENT OF CASH FLOWS				
	GROUP		COMPANY		GROUP		COMPANY	
	30.06.2006	31.12.2005	30.06.2006	31.12.2005	01.01.2006	01.01.2005	30.6.2006	01.01.2005
ASSETS								
Fixed Assets								
Tangible Assets	247,492	164,584	41,226	28,551				
Intangible Assets	12,709	11,234	723	885				
Investments and other long-term receivables	164	176	61,741	52,233	61,035	6,417	45,059	3,047
Deferred taxes	443	431	164	265				
	0	0	0	0				
Total Fixed Assets	260,828	176,427	103,854	81,966				
Current Assets								
Inventories	49,290	36,672	13,339	13,365				
Trade and other receivables	52,400	24,298	65,479	43,869				
Short-term investments	72	74	2	0				
Cash and cash equivalents	11,963	4,815	1,368	941				
Total Current Assets	113,745	65,857	80,188	58,175				
Total Assets	374,573	242,284	184,042	140,141				
CAPITAL & LIABILITIES								
Long-term Liabilities								
Loans	144,553	120,083	85,000	80,000				
Deferred taxes	4,922	3,618	40	50				
Personnel dismissal and retirement compensation provision	311	137	82	31				
Provisions and other long-term liabilities	79	29	11	11				
	149,865	123,867	85,133	80,092				
Short-term Liabilities								
Suppliers & Other Liabilities	71,109	38,263	17,590	14,041				
Tax and Duties payable	2,002	3,785	894	1,072				
Loans	7,971	9,184	1,004	9,022				
	81,082	51,232	19,488	24,135				
Total liabilities (a)	230,947	175,099	104,621	104,227				
Capital & Reserves								
Share Capital	10,800	10,800	10,800	10,800				
Share Premium	5,677	5,677	5,677	5,677				
Reserves from value adjustment and other reserves	48,083	44,511	18,079	18,079				
Retained earnings	88,687	2,066	44,865	1,356				
Shareholders' Equity	121,247	63,054	79,421	35,914				
Minority rights	23,378	4,131	11,111	7,948				
Total Equity (b)	143,625	67,185	79,421	35,914				
TOTAL CAPITAL AND LIABILITIES (a)+(b)	374,573	242,284	184,042	140,141				

INCOME STATEMENT FOR THE PERIOD				STATEMENT OF CHANGES IN NET EQUITY				
	GROUP		COMPANY		GROUP		COMPANY	
	01.01.2006	01.01.2005	01.01.2006	01.01.2005	30/6/2006	30/6/2005	30/6/2006	30/6/2005
Turnover (sales)	106,747	55,779	65,224	31,200				
Cost of goods sold	-77,306	-39,055	-49,406	-22,729				
Gross operating results	29,439	16,724	15,798	8,561				
Other operating income (net)	578	176	348	54				
Administrative and distribution expenses	-13,794	-8,011	-7,474	-4,029				
EBIT	16,223	8,889	8,672	4,586				
EBITDA	21,611	12,412	11,381	6,518				
Net expenses/income from financing activities	44,812	-2,472	-2,185	-1,318				
Profit before tax	61,035	6,417	6,487	3,268				
Income tax	-1,996	-836	-849	-356				
Taxes	0	0	0	0				
Profit/loss after tax	59,037	5,581	5,638	2,912				
Attributable to:								
Shareholders	57,519	5,612	4,321	2,941				
Minority rights	1,518	-31	1,317	-29				
Earnings per share - basic (after tax) (n€)	1.60	0.16	0.12	0.08	1.24	0.07	0.05	0.04

ADDITIONAL DATA AND INFORMATION

1) The Group companies, together with their registered addresses and their share of participation included in the consolidated financial statements are the following:

2) The subsidiary SPEDIMET has been tax audited by the tax authorities through FY 2004. The parent company and the other subsidiaries which have been consolidated have been tax audited through FY 2005.

3) There are no mortgages or prenotes on the fixed assets of the company.

4) There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on company's financial operation.

5) Number of people employed at the end of the period : by the Group - 448, by the Company - 48

6) The amounts of sales and purchases of the Company cumulatively from the beginning of the financial year with affiliated as defined in IAS 24, companies amount to € 45,310 thousand and € 17,970 thousand respectively. The balances of the receivables and liabilities of the companies with affiliated, as defined in IAS 24, companies at the end of the current period amount to € 42,919 thousand and € 3,110 thousand respectively. The amounts of consolidated sales and purchases (after eliminating intercompany transactions) cumulatively from the beginning of the financial year with the affiliated, as defined in IAS 24, companies, amount to € 75 thousand and € 340 thousand respectively. The balances of receivables and liabilities on a consolidated basis (after eliminating intercompany transactions) at the end of the current period with affiliated, as defined in IAS 24, parties amount to € 181 thousand and € 0 respectively.

7) The Earnings per share were calculated based on the weighted average number on the total number of shares.

8) The consolidated financial statements for the A Semester 2005 do not include the following companies :
 LAMDA COSMETICS S.A., CHEMICAL INNOVATIONS S.A., NEOCHIMIKI INTERNATIONAL S.A., AGRONNOVATION S.A., NOVION S.A., LAMDA COSMETICS LTD, ATLANTIC POLYMERS & CHEMICALS GmbH, LAMDA DETERGENT LTD, MAKRO B.

ATLANTIC POLYMERS POLSKA SP ZOO, PLANTERA SA, NEOCHIMIKI UKRAINE LTD More specifically, it is the time that LAMDA DETERGENT LTD and LAMDA DETERGENT OOD, ATLANTIC POLYMERS POLSKA SP ZOO, PLANTERA SA, NEOCHIMIKI UKRAINE LTD are including in the consolidation of NEOCHIMIKI

9) NEOCHIMIKI announced at 28.3.2006 the successful completion of the sale, through private placement, of 16,978,729 shares of the subsidiary company LAMDA DETERGENT owned by NEOCHIMIKI L.V. LAVRENTIADIS and its subsidiary by 100% companies and issued by LAMDA DETERGENT (which represent 43.44% of the share capital of LAMDA DETERGENT) to foreign institutional investors, which were blocked at the Athens Stock Exchange according to the letter with Reg. No. 12245/20.02.2006 for achieving among others a satisfying spread of LAMDA DETERGENT's shares. After the sale transaction, through private placement, NEOCHIMIKI L.V. LAVRENTIADIS holds 50.15% from 93.59% of the share capital and respective voting rights of LAMDA DETERGENT. More specifically 16,978,729 shares of LAMDA DETERGENT were sold through private placement at a total amount of € 68,539,488 and realized a capital gain of € 68,953,811.30. The shares were sold to institutional foreign investors mainly from the U.K., Italy, Spain, Germany, Austria, Holland, and Belgium, a fact that comes as an affirmation of the investment community unreserved confidence towards the growth potential of the company business.

Approved in the session of the Board of Directors of the Company as of July 24 2006

To the Shareholders of «NEOCHIMIKI L.V. LAVRENTIADIS A.E.» and its subsidiaries

We have reviewed the accompanying interim, separate and consolidated, financial statements of NEOCHIMIKI L.V. LAVRENTIADIS S.A., as of and for the six-month period ended 30 June 2006. These interim financial statements are the responsibility of the Company's management.

We conducted our review in accordance with the Greek Review Standard, which is based on the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim, separate and consolidated, financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying, separate and consolidated, interim financial statements do not give a true and fair view in accordance with the International Financial Reporting Standards that have been adopted by the European Union.