

# ANONYMOUS COMPANY PANTECHNIKI CONSTRUCTIONS S.A.

ANONYMOUS COMPANIES REG. NO 13555/06/B/86/08  
7, KAVALIERATOU STR., 14564 KIFISSIA

**FIGURES AND INFORMATION ON THE PERIOD 1st JANUARY 2006 THROUGH 31 DECEMBER 2006**  
(Published according to C.Law 2190, AR.135, for companies which prepare their annual consolidated and separate financial statements, according to I.F.R.S.)

The following figures and information are intended to offer a general overview on the financial condition and results of the ANONYMOUS COMPANY PANTECHNIKI CONSTRUCTIONS S.A. Therefore we recommend readers to visit the Company's website (www.pantechniki.gr) and consult the interim financial statements required according to the International Accounting Standards, as well as the Certified Auditor's Report, when such a report is necessary, prior to making any investment decision or any other transaction with the company.

COMPANY'S REFERENCE					PROFIT AND LOSS ACCOUNT																																																																																																																																																																																																																																																																																															
<b>COMPANY'S ADDRESS:</b> 7, KAVALIERATOU Str., KIFISSIA <b>ANONYMOUS COMPANIES REG NO:</b> 13555/06/B/86/08 <b>DATE OF APPROVAL OF THE FINANCIAL STATEMENT:</b> 20/3/2007 <b>COMPANY'S BOARD OF DIRECTORS:</b> GIOKARIS XPHETOS, SARANTOPOULOS KONSTANTINOS, GIOKARIS DIMITRIOS, GIOKARIS AGGELOS, SARANTOPOULOS EDUARD, PAPANIKOLAOU IOANNIS, LYRAS THEODOROS, MAVROS SPYRIDON, DOUKAS KONSTANTINOS <b>CERTIFIED AUDITOR ACCOUNTANT:</b> BENETIA TRIANTOPOYLOY-ANASTASOPOYLOY <b>AUDIT COMPANY:</b> BDO PROTYPPOS HELLENIC AUDITING Co. AE <b>TYPE OF AUDITOR'S REPORT:</b> UNQUALIFIED OPINION-EMPHASIS OF MATTER					<b>Amounts in thousands euro:</b> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2" style="text-align: center;">GROUP</th> <th colspan="2" style="text-align: center;">COMPANY</th> </tr> <tr> <th style="text-align: center;">1/1-31/12/2006</th> <th style="text-align: center;">1/1-31/12/2005</th> <th style="text-align: center;">1/1-31/12/2006</th> <th style="text-align: center;">1/1-31/12/2005</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td style="text-align: right;">180.251</td> <td style="text-align: right;">134.254</td> <td style="text-align: right;">146.960</td> <td style="text-align: right;">103.217</td> </tr> <tr> <td>Gross Profit</td> <td style="text-align: right;">11.416</td> <td style="text-align: right;">23.860</td> <td style="text-align: right;">7.884</td> <td style="text-align: right;">16.926</td> </tr> <tr> <td>Profit before tax, financing and investment results</td> <td style="text-align: right;">3.067</td> <td style="text-align: right;">8.439</td> <td style="text-align: right;">718</td> <td style="text-align: right;">5.720</td> </tr> <tr> <td>Profit before tax, financing and investment results and depreciation</td> <td style="text-align: right;">7.726</td> <td style="text-align: right;">12.094</td> <td style="text-align: right;">4.831</td> <td style="text-align: right;">8.737</td> </tr> <tr> <td>Profit before tax</td> <td style="text-align: right;">13.234</td> <td style="text-align: right;">11.410</td> <td style="text-align: right;">-658</td> <td style="text-align: right;">6.218</td> </tr> <tr> <td>Taxes:</td> <td style="text-align: right;">-5.022</td> <td style="text-align: right;">-3891</td> <td style="text-align: right;">-4.372</td> <td style="text-align: right;">-1.961</td> </tr> <tr> <td>Profit after taxes from continuing operations (a)</td> <td style="text-align: right;"><b>8.212</b></td> <td style="text-align: right;"><b>7.519</b></td> <td style="text-align: right;"><b>-5.030</b></td> <td style="text-align: right;"><b>4.257</b></td> </tr> <tr> <td>Profit after taxes from discontinued operations (b)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Profit after taxes (continuing and discontinued operations) (a)+(b)</td> <td style="text-align: right;"><b>8.212</b></td> <td style="text-align: right;"><b>7.519</b></td> <td style="text-align: right;"><b>-5.030</b></td> <td style="text-align: right;"><b>4.257</b></td> </tr> <tr> <td>Corresponding to:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Company's shareholders</td> <td style="text-align: right;">8.338</td> <td style="text-align: right;">7.780</td> <td></td> <td></td> </tr> <tr> <td>Minority interest</td> <td style="text-align: right;">-126</td> <td style="text-align: right;">-261</td> <td></td> <td></td> </tr> <tr> <td>Basic profit after tax per share (in euro)</td> <td style="text-align: right;">0,195</td> <td style="text-align: right;">0,179</td> <td style="text-align: right;">-0,119</td> <td style="text-align: right;">0,101</td> </tr> </tbody> </table>						GROUP		COMPANY		1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005	Turnover	180.251	134.254	146.960	103.217	Gross Profit	11.416	23.860	7.884	16.926	Profit before tax, financing and investment results	3.067	8.439	718	5.720	Profit before tax, financing and investment results and depreciation	7.726	12.094	4.831	8.737	Profit before tax	13.234	11.410	-658	6.218	Taxes:	-5.022	-3891	-4.372	-1.961	Profit after taxes from continuing operations (a)	<b>8.212</b>	<b>7.519</b>	<b>-5.030</b>	<b>4.257</b>	Profit after taxes from discontinued operations (b)	-	-	-	-	Profit after taxes (continuing and discontinued operations) (a)+(b)	<b>8.212</b>	<b>7.519</b>	<b>-5.030</b>	<b>4.257</b>	Corresponding to:					Company's shareholders	8.338	7.780			Minority interest	-126	-261			Basic profit after tax per share (in euro)	0,195	0,179	-0,119	0,101																																																																																																																																																																																																																	
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right;">72.059</td> <td style="text-align: right;">61.518</td> <td style="text-align: right;">60.303</td> <td style="text-align: right;">46.927</td> </tr> <tr> <td>Cash and cash equivalents</td> <td style="text-align: right;">26.504</td> <td style="text-align: right;">46.848</td> <td style="text-align: right;">9.617</td> <td style="text-align: right;">29.492</td> </tr> <tr> <td>Other assets</td> <td style="text-align: right;">76.136</td> <td style="text-align: right;">71.282</td> <td style="text-align: right;">57.295</td> <td style="text-align: right;">59.100</td> </tr> <tr> <td><b>TOTAL ASSETS</b></td> <td style="text-align: right;"><b>308.966</b></td> <td style="text-align: right;"><b>280.811</b></td> <td style="text-align: right;"><b>237.518</b></td> <td style="text-align: right;"><b>248.517</b></td> </tr> <tr> <td><b>LIABILITIES</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Long term liabilities</td> <td style="text-align: right;">29.321</td> <td style="text-align: right;">10.425</td> <td style="text-align: right;">10.231</td> <td style="text-align: right;">9.182</td> </tr> <tr> <td>Short term bank liabilities</td> <td style="text-align: right;">61.633</td> <td style="text-align: right;">53.589</td> <td style="text-align: right;">56.667</td> <td style="text-align: right;">49.336</td> </tr> <tr> <td>Other short term liabilities</td> <td style="text-align: right;">98.655</td> <td style="text-align: right;">107.040</td> <td style="text-align: right;">60.146</td> <td style="text-align: right;">70.933</td> </tr> <tr> <td>Total liabilities (a)</td> <td style="text-align: right;">189.609</td> <td style="text-align: right;">171.054</td> <td style="text-align: right;">126.044</td> <td style="text-align: right;">129.451</td> </tr> <tr> <td>Share capital</td> <td style="text-align: right;">52.614</td> <td style="text-align: right;">52.614</td> <td style="text-align: right;">52.614</td> <td style="text-align: right;">52.614</td> </tr> <tr> <td>Above par value</td> <td style="text-align: right;">57.205</td> <td style="text-align: right;">57.205</td> <td style="text-align: right;">57.205</td> <td style="text-align: right;">57.205</td> </tr> <tr> <td>Other share holders net worth</td> <td style="text-align: right;">4.720</td> <td style="text-align: right;">-1.056</td> <td style="text-align: right;">1.655</td> <td style="text-align: right;">9.247</td> </tr> <tr> <td>Total share holders net worth</td> <td style="text-align: right;">114.539</td> <td style="text-align: right;">108.763</td> <td style="text-align: right;">111.474</td> <td style="text-align: right;">119.066</td> </tr> <tr> <td>Minority interest</td> <td style="text-align: right;">4.818</td> <td style="text-align: right;">994</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Total net worth (b)</td> <td style="text-align: right;"><b>119.357</b></td> <td style="text-align: right;"><b>109.757</b></td> <td 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(a)	189.609	171.054	126.044	129.451	Share capital	52.614	52.614	52.614	52.614	Above par value	57.205	57.205	57.205	57.205	Other share holders net worth	4.720	-1.056	1.655	9.247	Total share holders net worth	114.539	108.763	111.474	119.066	Minority interest	4.818	994	-	-	Total net worth (b)	<b>119.357</b>	<b>109.757</b>	<b>111.474</b>	<b>119.066</b>	<b>TOTAL LIABILITIES (a)+(b)</b>	<b>308.966</b>	<b>280.811</b>	<b>237.518</b>	<b>248.517</b>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2" style="text-align: center;">GROUP</th> <th colspan="2" style="text-align: center;">COMPANY</th> </tr> <tr> <th style="text-align: center;">1/1-31/12/2006</th> <th style="text-align: center;">1/1-31/12/2005</th> <th style="text-align: center;">1/1-31/12/2006</th> <th style="text-align: center;">1/1-31/12/2005</th> </tr> </thead> <tbody> <tr> <td><b>Cash flow from operating activities</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> 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style="text-align: right;">-</td> <td style="text-align: right;">-283</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Income from dividend</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-65</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-65</td> </tr> <tr> <td>(Profit)/loss from investment activities</td> <td style="text-align: right;">-12.945</td> <td style="text-align: right;">764</td> <td style="text-align: right;">-138</td> <td style="text-align: right;">-17</td> </tr> <tr> <td><b>Operating profit before changes in working capita</b></td> <td style="text-align: right;"><b>8.212</b></td> <td style="text-align: right;"><b>18.088</b></td> <td style="text-align: right;"><b>6.687</b></td> <td style="text-align: right;"><b>11.575</b></td> </tr> <tr> <td>Decrease/(increase) in inventories</td> <td style="text-align: right;">472</td> <td style="text-align: right;">5.654</td> <td style="text-align: right;">1.375</td> <td style="text-align: right;">-732</td> </tr> <tr> <td>Increase/(decrease) in receivables</td> <td style="text-align: right;">-15.988</td> <td style="text-align: right;">26.993</td> <td style="text-align: right;">-12.114</td> <td style="text-align: right;">17.261</td> </tr> <tr> <td>Increase/(decrease) in liabilities (except banks)</td> <td style="text-align: right;">-8.224</td> <td style="text-align: right;">-955</td> <td style="text-align: right;">-10.090</td> <td style="text-align: right;">14.677</td> </tr> <tr> <td>Less:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Income tax paid</td> <td style="text-align: right;">2.043</td> <td style="text-align: right;">116</td> <td style="text-align: right;">1200</td> <td style="text-align: right;">116</td> </tr> <tr> <td>Debit interest and similar paid charges</td> <td style="text-align: right;">3.227</td> <td style="text-align: right;">4.093</td> <td style="text-align: right;">2.925</td> <td style="text-align: right;">3.348</td> </tr> <tr> <td><b>Total operating activities inflow (a)</b></td> <td style="text-align: right;"><b>-20.798</b></td> <td style="text-align: right;"><b>45.581</b></td> <td style="text-align: right;"><b>-18.267</b></td> <td style="text-align: right;"><b>39.317</b></td> </tr> <tr> <td><b>Cash flow from investment activities</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Acquisition from other investments</td> <td style="text-align: right;">-2.010</td> <td style="text-align: right;">-515</td> <td style="text-align: right;">-3.546</td> <td style="text-align: right;">-515</td> </tr> <tr> <td>Collections from the sale of other investments</td> <td style="text-align: right;">-</td> <td style="text-align: right;">3.573</td> <td style="text-align: right;">-</td> <td style="text-align: right;">3.573</td> </tr> <tr> <td>Purchase of tangible and intangible fixed assets</td> <td style="text-align: right;">-6.181</td> <td style="text-align: right;">-8.549</td> <td style="text-align: right;">-5.662</td> <td style="text-align: right;">-5.171</td> </tr> <tr> <td>Collections from the sale of tangible and intangible fixed assets</td> <td style="text-align: right;">5.590</td> <td style="text-align: right;">870</td> <td style="text-align: right;">5.105</td> <td style="text-align: right;">114</td> </tr> <tr> <td>Interest collected</td> <td style="text-align: right;">703</td> <td style="text-align: right;">816</td> <td style="text-align: right;">283</td> <td style="text-align: right;">669</td> </tr> <tr> <td>Dividend collected</td> <td style="text-align: right;">987</td> <td style="text-align: right;">65</td> <td style="text-align: right;">996</td> <td style="text-align: right;">65</td> </tr> <tr> <td><b>Total investment activities outflow (b)</b></td> <td style="text-align: right;"><b>-911</b></td> <td style="text-align: right;"><b>-3.740</b></td> <td style="text-align: right;"><b>-2.824</b></td> <td style="text-align: right;"><b>-1.265</b></td> </tr> <tr> <td><b>Cash flow from financing activities</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Loan full payment</td> <td style="text-align: right;">-16.972</td> <td style="text-align: right;">-14.280</td> <td style="text-align: right;">-15.298</td> <td style="text-align: right;">-10.851</td> </tr> <tr> <td>Collections from float/drawn loans</td> <td style="text-align: right;">20.862</td> <td style="text-align: right;">0</td> <td style="text-align: right;">19.039</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Capital payment of leasing obligations</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-323</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-323</td> </tr> <tr> <td>Dividend paid</td> <td style="text-align: right;">-2.525</td> <td style="text-align: right;">-2.525</td> <td style="text-align: right;">-2.525</td> <td style="text-align: right;">-2.525</td> </tr> <tr> <td><b>Total financing activities inflow/outflow (c)</b></td> <td style="text-align: right;"><b>1.365</b></td> <td style="text-align: right;"><b>-1.728</b></td> <td style="text-align: right;"><b>1.216</b></td> <td style="text-align: right;"><b>-13.699</b></td> </tr> <tr> <td><b>Net increase/(decrease) in cash and cash equivalent</b></td> <td style="text-align: right;"><b>-20.344</b></td> <td style="text-align: right;"><b>24.713</b></td> <td style="text-align: right;"><b>-19.875</b></td> <td style="text-align: right;"><b>24.353</b></td> </tr> <tr> <td>Cash in hand and cash equivalents at start of period</td> <td style="text-align: right;">46.848</td> <td style="text-align: right;">22.135</td> <td style="text-align: right;">29.492</td> <td style="text-align: right;">5.139</td> </tr> <tr> <td>Cash in hand and cash equivalents at end of period</td> <td style="text-align: right;"><b>26.504</b></td> <td style="text-align: right;"><b>46.848</b></td> <td style="text-align: right;"><b>9.617</b></td> <td style="text-align: right;"><b>29.492</b></td> </tr> </tbody> </table>						GROUP		COMPANY		1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005	<b>Cash flow from operating activities</b>					Profit before tax for the period	13.234	11.410	-658	6.218	Profit adjustments:					Depreciation	4.659	3.655	4.113	3.017	Provisions	182	-257	166	-257	Debit interest and similar charges	3.789	2.581	3.487	2.679	Credit interest	-707	-	-283	-	Income from dividend	-	-65	-	-65	(Profit)/loss from investment activities	-12.945	764	-138	-17	<b>Operating profit before changes in working capita</b>	<b>8.212</b>	<b>18.088</b>	<b>6.687</b>	<b>11.575</b>	Decrease/(increase) in inventories	472	5.654	1.375	-732	Increase/(decrease) in receivables	-15.988	26.993	-12.114	17.261	Increase/(decrease) in liabilities (except banks)	-8.224	-955	-10.090	14.677	Less:					Income tax paid	2.043	116	1200	116	Debit interest and similar paid charges	3.227	4.093	2.925	3.348	<b>Total operating activities inflow (a)</b>	<b>-20.798</b>	<b>45.581</b>	<b>-18.267</b>	<b>39.317</b>	<b>Cash flow from investment activities</b>					Acquisition from other investments	-2.010	-515	-3.546	-515	Collections from the sale of other investments	-	3.573	-	3.573	Purchase of tangible and intangible fixed assets	-6.181	-8.549	-5.662	-5.171	Collections from the sale of tangible and intangible fixed assets	5.590	870	5.105	114	Interest collected	703	816	283	669	Dividend collected	987	65	996	65	<b>Total investment activities outflow (b)</b>	<b>-911</b>	<b>-3.740</b>	<b>-2.824</b>	<b>-1.265</b>	<b>Cash flow from financing activities</b>					Loan full payment	-16.972	-14.280	-15.298	-10.851	Collections from float/drawn loans	20.862	0	19.039	0	Capital payment of leasing obligations	-	-323	-	-323	Dividend paid	-2.525	-2.525	-2.525	-2.525	<b>Total financing activities inflow/outflow (c)</b>	<b>1.365</b>	<b>-1.728</b>	<b>1.216</b>	<b>-13.699</b>	<b>Net increase/(decrease) in cash and cash equivalent</b>	<b>-20.344</b>	<b>24.713</b>	<b>-19.875</b>	<b>24.353</b>	Cash in hand and cash equivalents at start of period	46.848	22.135	29.492	5.139	Cash in hand and cash equivalents at end of period	<b>26.504</b>	<b>46.848</b>	<b>9.617</b>	<b>29.492</b>
	GROUP		COMPANY																																																																																																																																																																																																																																																																																																	
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<b>ASSETS</b>																																																																																																																																																																																																																																																																																																				
Fixed assets	129.735	96.159	106.932	108.252																																																																																																																																																																																																																																																																																																
Inventories	4.532	5.004	3.371	4.746																																																																																																																																																																																																																																																																																																
Trade receivables	72.059	61.518	60.303	46.927																																																																																																																																																																																																																																																																																																
Cash and cash equivalents	26.504	46.848	9.617	29.492																																																																																																																																																																																																																																																																																																
Other assets	76.136	71.282	57.295	59.100																																																																																																																																																																																																																																																																																																
<b>TOTAL ASSETS</b>	<b>308.966</b>	<b>280.811</b>	<b>237.518</b>	<b>248.517</b>																																																																																																																																																																																																																																																																																																
<b>LIABILITIES</b>																																																																																																																																																																																																																																																																																																				
Long term liabilities	29.321	10.425	10.231	9.182																																																																																																																																																																																																																																																																																																
Short term bank liabilities	61.633	53.589	56.667	49.336																																																																																																																																																																																																																																																																																																
Other short term liabilities	98.655	107.040	60.146	70.933																																																																																																																																																																																																																																																																																																
Total liabilities (a)	189.609	171.054	126.044	129.451																																																																																																																																																																																																																																																																																																
Share capital	52.614	52.614	52.614	52.614																																																																																																																																																																																																																																																																																																
Above par value	57.205	57.205	57.205	57.205																																																																																																																																																																																																																																																																																																
Other share holders net worth	4.720	-1.056	1.655	9.247																																																																																																																																																																																																																																																																																																
Total share holders net worth	114.539	108.763	111.474	119.066																																																																																																																																																																																																																																																																																																
Minority interest	4.818	994	-	-																																																																																																																																																																																																																																																																																																
Total net worth (b)	<b>119.357</b>	<b>109.757</b>	<b>111.474</b>	<b>119.066</b>																																																																																																																																																																																																																																																																																																
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<b>Amounts in thousands euro:</b> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2" style="text-align: center;">GROUP</th> <th colspan="2" style="text-align: center;">COMPANY</th> </tr> <tr> <th style="text-align: center;">31.12.2006</th> <th style="text-align: center;">31.12.2005</th> <th style="text-align: center;">31.12.2006</th> <th style="text-align: center;">31.12.2005</th> </tr> </thead> <tbody> <tr> <td>Equity capital at start of period (1.1.2006 and 1.1.2005 respectively)</td> <td style="text-align: right;">108.763</td> <td style="text-align: right;">104.253</td> <td style="text-align: right;">119.066</td> <td style="text-align: right;">117.334</td> </tr> <tr> <td>Profit / Loss for the period</td> <td style="text-align: right;">8.338</td> <td style="text-align: right;">7.780</td> <td style="text-align: right;">-5.030</td> <td style="text-align: right;">4.257</td> </tr> <tr> <td>Dividend</td> <td style="text-align: right;">-2.525</td> <td style="text-align: right;">-2.525</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Exchange differences</td> <td style="text-align: right;">-37</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Gains/(losses) charged directly to equity</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-745</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Net worth at end of period (30.9.2006 and 30.9.2005 respectively)</td> <td style="text-align: right;"><b>114.539</b></td> <td style="text-align: right;"><b>108.763</b></td> <td style="text-align: right;"><b>111.474</b></td> <td style="text-align: right;"><b>119.066</b></td> </tr> </tbody> </table>						GROUP		COMPANY		31.12.2006	31.12.2005	31.12.2006	31.12.2005	Equity capital at start of period (1.1.2006 and 1.1.2005 respectively)	108.763	104.253	119.066	117.334	Profit / Loss for the period	8.338	7.780	-5.030	4.257	Dividend	-2.525	-2.525	-	-	Exchange differences	-37	-	-	-	Gains/(losses) charged directly to equity	-	-745	-	-	Net worth at end of period (30.9.2006 and 30.9.2005 respectively)	<b>114.539</b>	<b>108.763</b>	<b>111.474</b>	<b>119.066</b>	<b>ACCOUNTING YEARS BEFORE</b> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>A/A NAME</th> <th>% OF PARTICIPATION</th> <th>TAX AUDIT</th> </tr> </thead> <tbody> <tr> <td colspan="3"><b>A. 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SHIPPING S.A., Athens</td> <td>100,0000%</td> <td>2000-2006</td> </tr> <tr> <td>10 PANTECHNIKI S.A.-LAMDA TECHNIKI &amp; CO S.A., Kifissia**</td> <td>83,7300%</td> <td>Founded recently</td> </tr> <tr> <td>11 PANTECHNIKI S.A. - ARCHTECH S.A., Thessaloniki</td> <td>50,5140%</td> <td>2003-2006</td> </tr> <tr> <td>12 THERMAIKOS CAR PARKING, Thessaloniki*</td> <td>91,0000%</td> <td>2005-2006</td> </tr> <tr> <td>13 LAMDA TECHNIKI S.A.- PANTECHNIKI S.A. &amp; CO, Kifissia**</td> <td>82,6390%</td> <td>Founded recently</td> </tr> <tr> <td>14 STATHMOI PANTECHNIKI S.A.</td> <td>99,9000%</td> <td>Founded recently</td> </tr> <tr> <td colspan="3"><b>B. 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Companies consolidated with the full consolidation method</b>			1 TERNA - PANTECHNIKI S.A.	50,0000%	2004-2006	2 PROMAS S.A. - PROJECT MANAGEMENT SYSTEM COMPANY, Kifissia	65,0000%	2003 - 2006	3 LAMDA TECHNIKI S.A., Kifissia	68,6520%	2006	4 VIOSAR ENERGY S.A., Kifissia**	63,7880%	2002-2006	5 ER.VE.ATE, Kifissia	50,0000%	31/08/2003-2006	6 LMN S.A., Kifissia	60,0000%	2004-2006	7 KIS - ANATOLIOTAKIS S.A., Athens	50,0000%	2002-2006	8 PANTECHNIKI ROMANIA SRL, Romania	100,0000%	2002-2006	9 FRAGKAKIS A. SHIPPING S.A., Athens	100,0000%	2000-2006	10 PANTECHNIKI S.A.-LAMDA TECHNIKI & CO S.A., Kifissia**	83,7300%	Founded recently	11 PANTECHNIKI S.A. - ARCHTECH S.A., Thessaloniki	50,5140%	2003-2006	12 THERMAIKOS CAR PARKING, Thessaloniki*	91,0000%	2005-2006	13 LAMDA TECHNIKI S.A.- PANTECHNIKI S.A. & CO, Kifissia**	82,6390%	Founded recently	14 STATHMOI PANTECHNIKI S.A.	99,9000%	Founded recently	<b>B. Companies consolidated with the equity consolidation method</b>			1 J/V PANTECHNIKI S.A.-APXITECH S.A., Thessaloniki	50,00%		2 J/V "ATTIKAT S.A.-PANTECHNIKI S.A.-J & P AVAX S.A.-EMPEDES S.A."-PANTECHNIKI S.A.-AEGEE S.A.-ALTE ATE (POLYMYLOS-LEVKOPETRA SECTION A) (EXECUTOR), Filothei	48,507%		3 J/V PANTECHNIKI S.A.-ALTE S.A.-GETEM S.A.-ELTER S.A. (J/V BELT HIGHWAY OF THESSALONIKI K1-K4), Thessaloniki	1/3		4 J/V KALIDROMO TUNNEL (CONSTRUCTOR), Filothei	29,70%		5 J/V ETETH S.A.-J&P -AVAX S.A.-TERNA S.A.-PANTECHNIKI S.A. (J/V EQUESTRIAN CENTER AND HIPPODROME ), Marousi	18,00%		6 J/V ATTIKI ODOS, Chalandri	20,0890%		7 J/V BRIDGE (RIO-ANTIRRIO ), Rio Antirrio	4,84%		8 J/V AKTOR S.A.-ELL.TECHNODOMIKI S.A.-TEV S.A."-PANTECHNIKI S.A.MICHANIKI S.A. (Traffic arrangements AOSC-OAKA), Chalandri	30,00%		9 J/V PANTECHNIKI S.A.-AKTOR S.A.-J & P AVAX S.A. (ALMYROS), Chalandri	1/3		10 J/V AKTOR S.A.-THEMELIODOMI S.A.-PANTECHNIKI S.A. (AG. 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Equity capital at start of period (1.1.2006 and 1.1.2005 respectively)	108.763	104.253	119.066	117.334																																																																																																																																																																																																																																																																																																
Profit / Loss for the period	8.338	7.780	-5.030	4.257																																																																																																																																																																																																																																																																																																
Dividend	-2.525	-2.525	-	-																																																																																																																																																																																																																																																																																																
Exchange differences	-37	-	-	-																																																																																																																																																																																																																																																																																																
Gains/(losses) charged directly to equity	-	-745	-	-																																																																																																																																																																																																																																																																																																
Net worth at end of period (30.9.2006 and 30.9.2005 respectively)	<b>114.539</b>	<b>108.763</b>	<b>111.474</b>	<b>119.066</b>																																																																																																																																																																																																																																																																																																
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29 J/V PANTECHNIKI AE EDOX ETER CAMEROUN AE*	70,00%																																																																																																																																																																																																																																																																																																			
30 J/V PANTECHNIKI AE XANTHAKIS ATE (upgrade of the remainder departments of the royal live of DOMOKOU)*	55,00%																																																																																																																																																																																																																																																																																																			
<b>C. Companies consolidated with the net work method</b>																																																																																																																																																																																																																																																																																																				
1 ATTICA HIGHWAY S.A., Athens	20,0805%																																																																																																																																																																																																																																																																																																			
2 ATTICA HIGHWAY TOLL S.A., Athens	20,0890%																																																																																																																																																																																																																																																																																																			
3 ATTICA TELECOMMUNICATIONS S.A., Athens	20,0890%																																																																																																																																																																																																																																																																																																			
4 ECOGENESIS - PERIVALODIKI S.A., Inofta	37,00%																																																																																																																																																																																																																																																																																																			
5 PANTECHNIKI S.A. & CO, Athens	40,00%																																																																																																																																																																																																																																																																																																			
6 P & P CAR PARKING-(STATHMEFSI), Kifissia	47,50%																																																																																																																																																																																																																																																																																																			
7 EFA TECHNIKI S.A.(applications of natural gas)	33,00%																																																																																																																																																																																																																																																																																																			
<b>CONSOLIDATED COMPANIES AND METHOD OF CONSOLIDATION</b>																																																																																																																																																																																																																																																																																																				
The group of companies, incorporated in the consolidated financial statements, as well as their addresses and percentage in participation, are the following:																																																																																																																																																																																																																																																																																																				
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>A/A NAME</th> <th>% OF PARTICIPATION</th> <th>ACCOUNTING YEARS BEFORE</th> <th>A/A NAME</th> <th>% OF PARTICIPATION</th> </tr> </thead> <tbody> <tr> <td colspan="5"><b>A. Companies consolidated with the full consolidation method</b></td> </tr> <tr> <td>1 TERNA - PANTECHNIKI S.A.</td> <td>50,0000%</td> <td>2004-2006</td> <td>11 J/V PANTECHNIKI S.A.-AKTOR S.A.-THEMELIODOMI S.A.(SELLI NODAL POINT), Chalandri</td> <td>1/3</td> </tr> <tr> <td>2 PROMAS S.A. - PROJECT MANAGEMENT SYSTEM COMPANY, Kifissia</td> <td>65,0000%</td> <td>2003 - 2006</td> <td>12 J/V ETETH S.A.-PANTECHNIKI S.A.-THEMELIODOMI S.A. (Construction works at Ag.Anastasia, Dodoni, Ioannina) Chalandri</td> <td>25,00%</td> </tr> <tr> <td>3 LAMDA TECHNIKI S.A., Kifissia</td> <td>68,6520%</td> <td>2006</td> <td>13 J/V PANTECHNIKI S.A. - ERETVO S.A. (SIFNOS PROJECT)</td> <td>49,00%</td> </tr> <tr> <td>4 VIOSAR ENERGY S.A., Kifissia**</td> <td>63,7880%</td> <td>2002-2006</td> <td>14 J/V ATTIKAT S.A.-PANTECHNIKI S.A.-J&amp;P HELLAS S.A.-EMPEDES S.A. (J/V POLYMYLOS)</td> <td>25,00%</td> </tr> <tr> <td>5 ER.VE.ATE, Kifissia</td> <td>50,0000%</td> <td>31/08/2003-2006</td> <td>15 J/V AKTOR S.A.-PANTECHNIKI S.A.-ATTIKAT S.A.-ETETH S.A. (ATTICA GAS PIPE CONSTRUCTION WORKS), Chalandri</td> <td>25,00%</td> </tr> <tr> <td>6 LMN S.A., Kifissia</td> <td>60,0000%</td> <td>2004-2006</td> <td>16 J/V AKTOR S.A.-PANTECHNIKI S.A.-PROMITHEAS S.A. (TEMPI), Chalandri</td> <td>30,00%</td> </tr> <tr> <td>7 KIS - ANATOLIOTAKIS S.A., Athens</td> <td>50,0000%</td> <td>2002-2006</td> <td>17 J/V TERNA ENERGY S.A.-EMPEDES S.A.-PANTECHNIKI S.A. (LEONTARIO TUNNEL), Athens</td> <td>24,95%</td> </tr> <tr> <td>8 PANTECHNIKI ROMANIA SRL, Romania</td> <td>100,0000%</td> <td>2002-2006</td> <td>18 J/V ROAD CONSTRUCTION S.A.-IRIS S.A.- K.I.SARANTOPOULOS S.A. (CONSTRUCTION WORKS OF ALFIOS)</td> <td>30,00%</td> </tr> <tr> <td>9 FRAGKAKIS A. SHIPPING S.A., Athens</td> <td>100,0000%</td> <td>2000-2006</td> <td>19 J/V PANTECHNIKI S.A.-EVROPAIKI TECHNIKI S.A.-PARNON S.A.(KIFISSOS),Chalandri</td> <td>50,00%</td> </tr> <tr> <td>10 PANTECHNIKI S.A.-LAMDA TECHNIKI &amp; CO S.A., Kifissia**</td> <td>83,7300%</td> <td>Founded recently</td> <td>20 J/V PANTECHNIKI S.A.-MT S.A. (DRAINAGE NETWORK CONSTRUCTION IN NAXOS), Athens</td> <td>50,00%</td> </tr> <tr> <td>11 PANTECHNIKI S.A. - ARCHTECH S.A., Thessaloniki</td> <td>50,5140%</td> <td>2003-2006</td> <td>21 J/V MT ATE-PANTECHNIKI S.A. (TZOUMER</td></tr></tbody></table>					A/A NAME	% OF PARTICIPATION	ACCOUNTING YEARS BEFORE	A/A NAME	% OF PARTICIPATION	<b>A. Companies consolidated with the full consolidation method</b>					1 TERNA - PANTECHNIKI S.A.	50,0000%	2004-2006	11 J/V PANTECHNIKI S.A.-AKTOR S.A.-THEMELIODOMI S.A.(SELLI NODAL POINT), Chalandri	1/3	2 PROMAS S.A. - PROJECT MANAGEMENT SYSTEM COMPANY, Kifissia	65,0000%	2003 - 2006	12 J/V ETETH S.A.-PANTECHNIKI S.A.-THEMELIODOMI S.A. (Construction works at Ag.Anastasia, Dodoni, Ioannina) Chalandri	25,00%	3 LAMDA TECHNIKI S.A., Kifissia	68,6520%	2006	13 J/V PANTECHNIKI S.A. - ERETVO S.A. (SIFNOS PROJECT)	49,00%	4 VIOSAR ENERGY S.A., Kifissia**	63,7880%	2002-2006	14 J/V ATTIKAT S.A.-PANTECHNIKI S.A.-J&P HELLAS S.A.-EMPEDES S.A. (J/V POLYMYLOS)	25,00%	5 ER.VE.ATE, Kifissia	50,0000%	31/08/2003-2006	15 J/V AKTOR S.A.-PANTECHNIKI S.A.-ATTIKAT S.A.-ETETH S.A. (ATTICA GAS PIPE CONSTRUCTION WORKS), Chalandri	25,00%	6 LMN S.A., Kifissia	60,0000%	2004-2006	16 J/V AKTOR S.A.-PANTECHNIKI S.A.-PROMITHEAS S.A. (TEMPI), Chalandri	30,00%	7 KIS - ANATOLIOTAKIS S.A., Athens	50,0000%	2002-2006	17 J/V TERNA ENERGY S.A.-EMPEDES S.A.-PANTECHNIKI S.A. (LEONTARIO TUNNEL), Athens	24,95%	8 PANTECHNIKI ROMANIA SRL, Romania	100,0000%	2002-2006	18 J/V ROAD CONSTRUCTION S.A.-IRIS S.A.- K.I.SARANTOPOULOS S.A. (CONSTRUCTION WORKS OF ALFIOS)	30,00%	9 FRAGKAKIS A. SHIPPING S.A., Athens	100,0000%	2000-2006	19 J/V PANTECHNIKI S.A.-EVROPAIKI TECHNIKI S.A.-PARNON S.A.(KIFISSOS),Chalandri	50,00%	10 PANTECHNIKI S.A.-LAMDA TECHNIKI & CO S.A., Kifissia**	83,7300%	Founded recently	20 J/V PANTECHNIKI S.A.-MT S.A. (DRAINAGE NETWORK CONSTRUCTION IN NAXOS), Athens	50,00%	11 PANTECHNIKI S.A. - ARCHTECH S.A., Thessaloniki	50,5140%	2003-2006	21 J/V MT ATE-PANTECHNIKI S.A. (TZOUMER																																																																																																																																																																																																																																
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