

PROTON BANK S.A.
CONDENSED FINANCIAL DATA AND INFORMATION
FOR THE PERIOD FROM JANUARY 1, 2006 TO DECEMBER 31, 2006

(In accordance with Law 2190 article 135, concerning financial institutions that prepare annual financial statements in accordance with International Financial Reporting Standards, I.F.R.S.)

The financial information set out below provides a general presentation of the financial position and results of Proton Bank S.A. and the Group. The reader who seeks to have a complete view of the financial position and its results may visit the web site www.proton.gr where the financial statements prepared in accordance with International Financial Reporting Standards (I.F.R.S.) are available together with the auditor's report.

INFORMATION OF PROTON BANK

Registered office :20 Amaliodos & Eslin Street, 115 23 Athens
 R.N.S.A. :49841/06(B)/01/31
 Supervising authority :Bank of Greece, Ministry of Development
 Date of approval of the Financial Statements :March 5, 2007
 Certified Auditor :Nick C.Tsouvakas
 Audit company :KPMG Kyriacos Certified Auditors S.A.
 Type of Auditor's Report :Unqualified opinion-Emphasis of matters (as analyzed below in note 11)
 Web site address :www.proton.gr

THE MEMBERS OF THE BOARD OF DIRECTORS CONSIST OF:

Aggeliki N.Frangou Chairman and non-Executive member
 Anthony I.Athanasoglou Vice Chairman and Executive member
 Elias G.Lianos Managing Director and Executive member
 Theodoros P.Mylonas Deputy Managing Director and Executive member
 Dimitrios G.Saramantis Executive Member
 Hasdai V.Capon Executive Member
 Loukas N.Valetopoulos Non-Executive Member
 Markos A.Foros Non-Executive Member
 George P.Minettas Non-Executive Member
 Alexandra G.Stavropoulou Independent non-Executive member
 Panagiotis D.Alexakis Independent non-Executive member

(Amounts in thousands of €)

BALANCE SHEET	CONSOLIDATED		PROTON BANK		INCOME STATEMENT			
	31.12.2006	31.12.2005	31.12.2006	31.12.2005	CONSOLIDATED		PROTON BANK	
					01.01-31.12.2006	01.01-31.12.2005	01.01-31.12.2006	01.01-31.12.2005
ASSETS								
Cash and balances with the Central Bank	37,397	2,251	36,671	2,250	26,615	3,960	26,697	3,427
Loans and advances to banks	93,404	54,946	93,394	47,860	(12,489)	(3,244)	(12,635)	(2,811)
Financial assets at fair value through profit or loss	260,309	117,229	251,694	110,107	Net interest income	14,126	716	14,062
Derivative financial instruments	2,611	7	2,611	7	22,533	12,096	20,174	3,684
Loans and receivables	941,214	50,563	947,338	66,643	Fee and commission income	(2,748)	(132)	(2,728)
Insurance receivables	16,721	-	-	-	Net fee and commission income	19,785	11,964	17,446
Investment securities:					Income from insurance activities	7,284	-	-
- Held to maturity	6,646	-	6,646	-	Expenses from insurance activities	596	-	-
- Available for sale	31,331	734	30,977	734	Net income from insurance activities	7,790	-	-
Investments in subsidiaries and associates	4,684	-	47,689	51,595	Dividend income	2,850	1,273	2,840
Property, plant and equipment	33,402	1,281	26,899	1,102	Net trading income	27,960	17,517	27,256
Investment property	64	-	-	-	Other operating income	473	522	235
Non-current assets held for sale	50	-	64	-	Operating income	72,984	31,992	61,839
Intangible assets	117,462	498	102,806	93	Personnel expenses	(11,099)	(5,053)	(9,705)
Reinsurance contracts	1,339	-	-	-	Other administrative expenses	(15,263)	(8,546)	(11,976)
Deferred tax assets	2,200	451	3,162	419	Depreciation expenses	(1,172)	(722)	(1,153)
Other assets	34,821	43,950	28,035	9,424	Insurance claims	(4,968)	-	-
Total assets	1,584,575	271,910	1,577,986	290,234	Impairment losses on financial and non financial assets	(1,475)	(3,204)	(3,204)
					Total operating expenses	(33,978)	(17,625)	(24,309)
LIABILITIES					Negative goodwill	-	10,301	-
Due to banks	90,897	6,106	90,460	6,106	Share of profit of associates	240	-	-
Due to customers	1,042,157	38,661	1,064,599	45,366	Profit before tax	39,246	24,668	37,530
Derivative financial instruments	6,319	1	6,319	1	Income tax expense	(5,232)	(2,606)	(4,879)
Debt securities in issue	1,500	-	-	-	Profit for the period	34,014	22,062	32,651
Provisions for insurance contracts	34,093	-	-	-	Attributable to:			
Current income tax liabilities	1,349	1,942	945	1,880	Equity holders of the Bank	33,944	22,089	22,062
Other liabilities	21,245	25,689	13,889	1,888	Minority interest	70	(27)	-
Retirement benefit obligations	1,728	200	897	96	Earnings per share - Basic (in €)	0,72	0,48	0,69
Total liabilities	1,198,788	72,599	1,172,109	55,537	Proposed dividend for the year 2006 per share (in €)			0,28
EQUITY								
Share capital	281,450	202,660	281,450	202,660				
Share premium	85,478	-	85,478	-				
Other reserves	3,628	5,183	16,456	38,409				
Retained earnings/(losses)	16,544	(8,572)	17,493	(6,172)				
Equity attributable to equity holders of the Bank	385,100	199,270	408,877	234,897				
Minority interest	687	41	408,877	234,897				
Total equity	385,787	199,311	408,877	234,897				
Total equity and liabilities	1,584,575	271,910	1,577,986	290,234				

STATEMENT OF CHANGES IN EQUITY

	CONSOLIDATED		PROTON BANK	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
Equity at beginning of period (1/1/2006 και 1/1/2005 respectively)	199,311	35,384	234,897	61,237
Profit for the period after tax	23,325	57,446	26,548	82,056
Capital increase (decrease)	164,249	141,748	164,249	141,748
Net income recognised directly in equity	-	(22)	538	10,999
Dividends distributed	(12,638)	-	(12,638)	-
Change in equity due to business combinations	576	139	(18,820)	94
Purchases of treasury shares	(4,043)	-	-	-
Sales of treasury shares	4,318	-	-	-
Equity at end of period (31/12/2006 και 31/12/2005 respectively)	385,787	199,311	408,877	234,897

Companies included in the consolidated financial statements of 31 December 2006, other than "Proton Bank", are the following:

Subsidiaries fully consolidated:	Registered office	Participation %	Tax unaudited periods	
			2005-2006	2005-2006
1. Proton Asset Management SA	Greece	99,90%	2005-2006	-
2. Proton Mutual Funds SA	Greece	99,90%	2005-2006	-
3. First Global Brokers SA	Serbia	82,49%	2002-2006	-
4. Omega Mutual Funds SA	Greece	93,07%	2006	-
5. Omega Brokerage SA	Greece	66,00%	2006	-
6. Omega Insurance SA	Greece	82,78%	2006	-
7. Omega Khan Financial Services SA	Switzerland	80,00%	2004-2006	-
8. Intellectron Systems SA	Greece	55,64%	2001-2006	-
9. Omega Real Estate SA	Greece	100,00%	2006	-
Associates accounted for under the equity method:				
10. Omega Portfolio Investment Co. SA	Greece	28,75%	2006	-

CASH FLOW STATEMENT

	CONSOLIDATED		PROTON BANK	
	01.01-31.12.2006	01.01-31.12.2005	01.01-31.12.2006	01.01-31.12.2005
Net cash flows from operating activities (a)	(60,850)	53,557	(54,029)	34,714
Net cash flows from investing activities (b)	127,418	50	124,277	(1,626)
Net cash flows from financing activities (c)	(8,320)	-	(12,638)	-
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	58,239	53,607	57,610	33,088
Cash and cash equivalents at beginning of period	57,127	3,500	57,089	17,022
Cash and cash equivalents at end of period	115,436	57,197	114,699	50,110

Notes:

- These financial statements were prepared under the same accounting principles (I.F.R.S.) and estimates made by the management that were followed at 31.12.2005
- On 4 October 2006 the change in the trade name from "PROTON INVEST BANK SA" to "PROTON BANK SA" was registered in the Societes Anonyme Register
- As described in detail (note 5), due to the merger that took place, the financial statement items are not comparable. Additionally, some Balance Sheet and Cash Flow Statement items were restated in order to be comparable. The effect of these adjustments is presented in notes 52 and 53 of the financial statements.
- There are no pending legal matters or issues in progress, which may have a material impact on the financial statements of the Group.
- The merger by absorption of «OMEGA BANK SA» and «PROTON SECURITIES SA» was completed on 29 September 2006. For the above merger, the provisions of I.F.R.S. 3 were followed to the maximum extent possible on the acquisition date. The cost of acquisition was € 164,850 thousand. As a result of the above merger, the Group's equity increased by € 164,249 thousand (82,49%), assets and liabilities increased by € 1,077,560 thousand and € 1,026,333 thousand respectively.
- The Group companies «OMEGA BANK SA», were consolidated for the first time on 30.09.2006 as a result of the business combination described in note 5.
- The dissolution of «ARROW ASSET FINANCE SA» was completed on 30 September 2006, as the Extraordinary General Meeting of shareholders approved the liquidation balance sheet according to the article 47 of Law 2190/2006 and 35 of the company's Articles of Association.
- The Group financial statements are included under the full consolidation method, in the consolidated financial statements of the Holding Company «RF European Finance Investments LTD» based in Bermuda, which had a participating interest in the Bank on 31.12.2006 of 20,16%.
- The transactions of the Group with its related parties, as described by IAS 24, for the period from 1.1.2006 to 31.12.2006, have as follows (amounts in thousands of €): a) income € 1,643, b) expenses € 1,461, c) members of BoD and key management personnel € 2,282, d) loans € 8,100, e) deposits € 41,442, f) other receivables € 386, g) letters of guarantee € 127, h) other liabilities € 216. The respective amounts for the Bank have as follows: a) income € 406, b) expenses € 795, c) members of BoD and key management personnel € 1,054, d) loans € 12,723, e) deposits € 63,883, f) other receivables € 184 and g) letters of guarantee € 1,163.
- The number of employees at the end of the year were: (2006) Group 640, Bank 536, (2005) Group 118, Bank 42.
- The Bank's books and records have not been reviewed by the tax authorities for the periods of 2005 and 2006, while the absorbed by the Bank, «OMEGA BANK SA», has been reviewed up to 31.03.2006.
- On 31.1.2007, the Bank and the majority shareholders of the insurance company «INTERNATIONAL LIFE SA LIFE INSURANCE» agreed to the purchase of 51% of the shares of International Life by the Bank in cash. The agreement provides for the purchase price to be equal to 1,55 the book value of International Life as of 31.12.2006 times the percentage to be acquired. The completion of this agreement is subject to the due diligence on the companies belonging to the International Life Group and the approval of the relevant regulatory authorities.
- No real encumbrance exists against the fixed assets of the companies included in the consolidation.

Athens, 5 March 2007

The Vice Chairman of the BoD
Anthony I. Athanasoglou
 I.D. AB 287319

The Managing Director of the BoD
Elias G. Lianos
 I.D. AE 019714

The General Manager
Athanasios I. Pappaspiyllou
 I.D. Φ 008527

The Financial Managers

Georgios S. Nikiforakis
 I.D. AE 009431

Polychronis V. Karachalios
 I.D. Ξ 100131