TELETYPOS TELEVISION PROGRAMMES S.A.

Register Number: 19407/06/B/89/20

Head Offices: Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens

BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD 1/1/2006 TO 31/3/2006

The figures and information presented below aim at providing a general overview of the financial position and results of TELETYPOS S.A. Thus, we recommend to readers, before making any investment choice or other transactions with the company to refer to the website www.megatv.com where the periodic financial statements required by IFRS are posted and to the certified auditor-accountant´s report if such is required.

Certified Auditor-Accountant: Stylianos Kourtellas

Auditing Company: MOORE STEPHENS S.A.

Type of Auditor-Accountants' audit report: Not required (Not audited periodic financial statements)

BALANCE SHEET INFORMATION (Amounts in thousands of euro)

	GROUP		COMPANY	
ASSETS	**31/3/2006**	**31/12/2005**	**31/3/2006**	**31/12/2005**
Fixed Assets	185.525	181.484	153.273	149.232
Inventories	311	322	311	322
Trade receivables	44.954	34.780	43.190	32.756
Other receivables	4.432	5.816	8.190	9.575
Other assets	42.544	39.918	42.178	39.386
TOTAL ASSETS	**277.766**	**262.320**	**247.142**	**231.271**
LIABILITIES				
Long-term liabilities	47.232	46.968	47.232	46.968
Short-term bank loans	33.566	11.859	33.566	11.859
Other short-term liabilities	80.320	87.838	81.711	88.637
Total liabilities (a)	161.118	146.665	162.509	147.464
Net Position of shareholders' equity	116.648	115.655	84.633	83.807
Minority Interest	0	0		
Total Net Position (b)	116.648	115.655	84.633	83.807
TOTAL EQUITY & LIABILITIES (a) + (b)	**277.766**	**262.320**	**247.142**	**231.271**

INCOME STATEMENT INFORMATION (Amounts in thousands of euro)

	GROUP		COMPANY	
	1/1-31/3/2006	**1/1-31/3/2005**	**1/1-31/3/2006**	**1/1-31/3/2005**
Revenue	**32.988**	**32.282**	**32.702**	**31.988**
Gross profit	**4.684**	**5.835**	**4.492**	**5.554**
Earnings before Interest, Taxes, and Investing results	**1.540**	**2.736**	**1.352**	**2.523**
Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results	**18.558**	**19.247**	**18.370**	**19.034**
Earnings before Taxes	**1.259**	**1.953**	**1.075**	**1.747**
Minus Taxes	-268	-536	-249	-509
Earnings after Taxes	**991**	**1.417**	**826**	**1.238**
Distributed to:				
Shareholders	991	1.417		
Minority Interest	0	0		
Earnings after Taxes per share (in euro)	0,03	0,05	0,03	0,04

STATEMENT OF CHANGES IN EQUITY INFORMATION (Amounts in thousands of euro)

	GROUP		COMPANY	
	31/3/2006	**31/3/2005**	**31/3/2006**	**31/3/2005**
Net Position at the beginning of the period (01.01.2006 and 01.01.2005 respectively)	**115.655**	**115.058**	**83.807**	**84.029**
Increase / (decrease) in share capital	0	0	0	0
Distributed dividends	0	0	0	0
Net Income directly booked in Net Position	2	10	0	0
Earnings after Taxes for the period	991	1.417	826	1.238
Purchase / (sale) of treasury stock	0	0	0	0
Net Position at the end of the period (31.3.2006 and 31.3.2005 respectively)	**116.648**	**116.485**	**84.633**	**85.267**

CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)

	GROUP		COMPANY	
	1/1-31/3/2006	**1/1-31/3/2005**	**1/1-31/3/2006**	**1/1-31/3/2005**
Cash flow from operating activities				
Profit before taxation	1.259	1.953	1.075	1.747
Adjustments for items not involving the movement of cash:				
Depreciation and amortization	17.018	16.511	17.018	16.511
Provisions	266	216	266	216
Interest and similar charges	282	783	278	777
Operating profit before changes in working capital	**18.825**	**19.463**	**18.637**	**19.251**
Decrease / (Increase) in stock of spares and consumables	12	-86	12	-86
Decrease in stock of programme rights	92	2.512	92	2.512
(Increase) in debtors and others	-8.790	-3.285	-9.050	-2.246
(Decrease) in payables	-7.873	-7.240	-7.262	-8.278
Minus: Interest and similar charges	-191	-714	-187	-708
Total Cash Flow from Operating Activities	-16.750	-8.813	-16.395	-8.806
Net cash flow from operating activities	**2.075**	**10.650**	**2.242**	**10.445**
Cash flow from investing activities				
Purchase of tangible and intangible fixed assets	-21.049	-21.426	-21.049	-21.426
(Increase) in long term receivables	-10	-11	-10	-11
Net cash flow from investing activities	**-21.059**	**-21.437**	**-21.059**	**-21.437**
Cash flow from financing activities				
(Decrease) in long term borrowings	-2	0	-2	0
Increase in short term borrowings	21.706	13.274	21.706	13.274
Dividends paid	-68	-4	-68	-4
Net cash flow from financing activities	**21.636**	**13.270**	**21.636**	**13.270**
Increase in net liquid funds	2.652	2.483	2.819	2.278
Cash and cash equivalents at beginning of the period	2.443	2.671	1.910	2.400
Cash and cash equivalents at the end of the period	**5.095**	**5.154**	**4.729**	**4.678**

ADDITIONAL DATA AND INFORMATION

1. The accounting principles adopted and followed consistently by the parent company and the group are in accordance with IFRS.
2. Fixed assets of the parent company and the group are not collateralized.
3. The parent company employs 648 persons on 31/3/2006 and 649 persons on 31/3/2005. The subsidiary company does not have personnel.
4. Customer rebates according to L.2328/95 amount to 1.600 thousand euros and is the same for both periods 1/1-31/3/2006 and 1/1-31/3/2005.
   Broadcasting licence fees amount to 740 and 322 thousand euros for the period 1/1-31/3 of the years 2006 and 2005 respectively, despite the appeal, by the parent company, against the administrative charge.
5. There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.
6. The companies of the group have been audited by tax authorities as it is presented below:
   - TELETYPOS S.A. up to the full year 1999.
   - TELETYPOS CYPRUS LTD up to the full year 2005.
7. No transactions with affiliated companies have taken place and there are also no receivables or payables to affiliated companies.
   The subsidiary company has no transactions with affiliated companies.
8. Consolidated financial statements include the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus.
9. The method of total consolidation has been followed.
10. The fiscal period of the consolidated companies has not been modified.

Athens, April 11, 2006

THE PRESIDENT OF BOARD OF DIRECTORS	THE MANAGING DIRECTOR AND MEMBER OF BOARD OF DIRECTORS	FINANCIAL CONTROLLER	CHIEF ACCOUNTANT
CHRISTOS K. TEGOPOULOS A 102836	ELIAS E. TSIGAS Ξ 414434	ATHANASIOS G.ANDREOULIS Φ 064116	VASILIOS A. KRITIKOS X 575439