



TELETYPOS TELEVISION PROGRAMMES S.A.
BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE FULL YEAR 1/1/2006 TO 31/12/2006
(published according to L.2190, art.135 for companies preparing annual financial statements, consolidated or not, according to IFRS)

The figures and information presented below aim at providing a general overview of the financial position and results of TELETYPOS S.A. and its subsidiary TELETYPOS CYPRUS LTD. Readers in search of a full view of the financial position and results of the Company and the Group, have to obtain access to the annual financial statements required by IFRS, as well as, to the certified auditor-accountant's report. Indicatively, readers may refer to the Company's website where the information under discussion is posted.

Head Offices: Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens
 Register Number: 19407/06/B/89/20
 Responsible Prefecture: Prefecture of Athens
 Board of Directors: Christos Lambrakis, Elias Tsigas, Yiorgos Bobolas, Yiorgos Vardinoyiannis, Fotios Bobolas, Stavros Psicharis, Yiorgos Aidinis, Yiorgos Prousanidis
 Approval date of the annual financial statements (from which the brief information derived): February 13, 2007
 Certified Auditor-Accountant: Stylianos Kourtellis
 Auditing Company: MOORE STEPHENS S.A.
 Type of Auditor-Accountants' audit report: In agreement - Emphasis of matter
 Company website: www.megatv.com

BALANCE SHEET INFORMATION FOR THE FULL YEAR (Amounts in thousands of euro)				CASH FLOW STATEMENT INFORMATION FOR THE FULL YEAR (Amounts in thousands of euro)					
ASSETS	GROUP		COMPANY		Operating activities	GROUP		COMPANY	
	31/12/2006	31/12/2005	31/12/2006	31/12/2005		1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
Fixed Assets	190.187	181.484	157.935	149.232	Profit before taxation	8.198	7.088	7.156	6.156
Inventories	332	322	332	322	Plus / minus adjustments for:				
Trade receivables	36.553	34.780	34.707	32.756	Depreciation and amortization	80.165	68.934	80.165	68.934
Other receivables	6.123	5.816	9.776	9.573	Provisions	739	603	739	603
Other assets	41.778	39.918	41.096	39.386	Exchange differences	-133	46	-133	54
TOTAL ASSETS	274.973	262.320	243.846	231.271	Results (revenues, expenses, gains and losses) from investing activities	0	-38	11	-22
LIABILITIES					Interest and similar charges	4.763	4.826	4.766	4.813
Long-term liabilities	58.755	46.968	58.755	46.968	Plus / minus adjustments for changes in working capital accounts or connected to operating activities:				
Short-term bank loans	13.498	11.859	13.498	11.859	(Increase) / Decrease in stock	-10	20	-10	20
Other short-term liabilities	85.831	87.838	87.489	88.637	Decrease in prepaid programme rights	708	3.394	708	3.394
Total liabilities (a)	158.084	146.665	159.742	147.464	(Increase) / Decrease in trade and other receivables	-2.081	5.827	-2.153	7.044
Share Capital	34.361	31.237	34.361	31.237	Decrease/(Increase) in log-term receivables (Guarantee given)	45	-19	45	-19
Other elements of shareholders' equity	82.528	84.418	49.743	52.570	(Decrease) / Increase in current liabilities (apart from banks)	-2.523	8.746	-1.675	8.078
Net Worth of shareholders' equity (b)	116.889	115.655	84.104	83.807	Minus:				
Minority Interest (c)	0	0	-	-	Interest and similar charges paid	-4.550	-4.836	-4.543	-4.822
Total Net Worth (d) = (b) + (c)	116.889	115.655	84.104	83.807	Income tax paid	-2.459	-3.616	-2.342	-3.505
TOTAL EQUITY & LIABILITIES (e) = (a) + (d)	274.973	262.320	243.846	231.271	Net Cash Flow from operating activities (a)	62.862	90.975	62.724	90.728

INCOME STATEMENT INFORMATION FOR THE FULL YEAR (Amounts in thousands of euro)				Investing activities					
Revenue	GROUP		COMPANY		Investments in subsidiaries, affiliates, cooperations and other	GROUP		COMPANY	
	1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005		1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
Gross profit	25.630	25.143	24.470	23.886	Purchase of tangible and intangible fixed assets	-88.995	-84.541	-88.995	-84.541
Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results	93.126	80.810	92.088	79.881	Amount received from sale of tangible and intangible fixed assets	60	27	60	27
Earnings before Interest, Taxes, and Investing results	12.961	11.876	11.923	10.947	Interest received	18	21	7	5
Earnings before Taxes	8.198	7.088	7.156	6.156	Dividend received	5	4	5	4
Minus Taxes	-2.479	-2.317	-2.374	-2.212	Net cash flow from investing activities (b)	-88.913	-84.489	-88.924	-84.505
Minus prior years' tax	0	-249	0	-249	Financing activities				
Total Earnings after Taxes	5.719	4.522	4.782	3.695	Amount received from increase in shareholders' equity	0	0	0	0
Distributed to:					Amount received from issued loans	30.513	10.016	30.513	10.016
Shareholders	5.719	4.522	4.782	3.695	Amount paid to loans	-17.837	-12.956	-17.837	-12.956
Minority Interest	0	0	-	-	Amount paid to leasing liabilities	0	0	0	0
Earnings after Taxes per share (in euro)	0,17	0,14	0,14	0,12	Dividends paid	-4.195	-3.774	-4.195	-3.774
Proposed dividend per share (in euro)	0,13	0,13	0,13	0,13	Net cash flow from financing activities (c)	8.481	-6.714	8.481	-6.714
					Increase / (Decrease) in net liquid funds of the full year (a)+(b)+(c)	2.430	-228	2.281	-491
					Cash and cash equivalents at the beginning of the full year	2.443	2.671	1.910	2.401
					Cash and cash equivalents at the end of the full year	4.873	2.443	4.191	1.910

STATEMENT OF CHANGES IN EQUITY INFORMATION FOR THE FULL YEAR (Amounts in thousands of euro)				
Net Position at the beginning of the full year (01.01.2006 and 01.01.2005 respectively)	GROUP		COMPANY	
	31/12/2006	31/12/2005	31/12/2006	31/12/2005
Earnings after Taxes for the full year	5.719	4.522	4.782	3.695
Increase in share capital	3.124	0	3.124	0
Distributed dividends	-4.061	-3.749	-4.061	-3.749
Net income directly booked in Net Position	-424	-176	-424	-168
Capitalization of reserves	-3.124	0	-3.124	0
Purchase / (sale) of treasury stock	0	0	0	0
Net Position at the end of the full year (31.12.2006 and 31.12.2005 respectively)	116.889	115.655	84.104	83.807

ADDITIONAL DATA AND INFORMATION

- The accounting principles adopted and followed consistently by the parent company and the group are in accordance with IFRS.
- Fixed assets of the parent company and the group are not collateralized.
- The parent company employs 646 persons on 31/12/2006 and 648 persons on 31/12/2005. The subsidiary company does not have personnel.
- Customer rebates of the parent company amount to 14.480 and 11.740 thousand euros for the full year 2006 and 2005 respectively.
- Broadcasting licence fees of the parent company amount to 2.959 and 1.527 thousand euros for the full year 2006 and 2005 respectively, despite the appeal, by the parent company, against the administrative charge.
- There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.
- The companies of the group have been audited by tax authorities as it is presented below:
 - TELETYPOS S.A. up to the full year 1999.
 - TELETYPOS CYPRUS LTD up to the full year 2006.
- From transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2, have resulted:

	Group	Company
a) Sale of goods and services	1.080.613	1.080.613
b) Purchases of goods and services	24.881.644	26.012.594
c) Receivables	451.343	4.210.043
d) Liabilities	14.009.818	17.585.768
e) Transactions and compensation to executives and management	2.616.159	2.616.159
f) Receivables from executives and management	-	-
g) Liabilities to executives and management	-	-
- The subsidiary company has no transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2.
- Consolidated financial statements include the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus.
- The method of total consolidation has been followed for the subsidiary TELETYPOS CYPRUS LTD.
- The fiscal period of the consolidated companies has not been modified.
- The Annual General Meeting of shareholders of May 23rd, 2006 resolved about the share capital increase of 3.123.750 euro, through capitalization of an equal amount of capital reserves, and the issue of 3.123.750 new free common registered shares, of nominal value 1 euro each in a ratio of 1 new free share to every 10 held.

Athens, February 13, 2007

THE PRESIDENT OF BOARD OF DIRECTORS	THE MANAGING DIRECTOR AND MEMBER OF BOARD OF DIRECTORS	FINANCIAL CONTROLLER	CHIEF ACCOUNTANT
CHRISTOS D. LAMBRAKIS M 154944	ELIAS E. TSGAS E 414434	ATHANASIOS G. ANDREOULIS Φ 064116	VASILIOS A. KRITIKOS X 575439