

VIOHALCO, HELLENIC COPPER AND ALUMINIUM INDUSTRY, S.A.

Condensed financial data and information for the period from January 1, 2006 to September 30, 2006

(According to the Decision 2/396/31.8.2006 of the Board of Directors of the Capital Market Committee)

The figures illustrated below aim at providing summary general information about the financial position and results of VIOHALCO, HELLENIC COPPER AND ALUMINIUM INDUSTRY, S.A. and the VIOHALCO GROUP. The reader, wishing to be familiar with the company's financial position and results, should have access to the Company's Interim Financial Statements, as provided by the International Accounting Standards. Indicatively, he can visit the company's web site, where the information and data in question are presented.

Head Office Address: 2-4 Messogion Av., Athens 11527
 Company's No in the Reg. of A.E.: 6053/06/B/8i Prefecture of Athens
 Date of approval of the interim financial statements: November 22, 2006
 Certified Auditor: Kyriakos Riris (Reg.No. ΣΟΕΑ 12111)
 Audit Firm: PRICEWATERHOUSECOOPERS, S.A.
 Review type: Not required
 Company's web site: www.viohalco.gr

	BALANCE SHEET (Amounts in thousands of €)			
	GROUP		COMPANY	
	30 Sept. 2006	31 Dec. 2005	30 Sep. 2006	31 Dec. 2005
ASSETS				
Fixed assets	1.761.976	1.782.984	106.519	108.399
Investments	49.601	59.830	772.283	768.730
Inventories	802.264	669.779	0	0
Trade receivables	502.836	344.239	233	131
Other assets	461.101	385.342	15.001	17.219
TOTAL ASSETS	3.577.778	3.242.175	894.036	894.479
LIABILITIES				
Long term liabilities	1.120.029	987.600	18.921	19.046
Short term bank borrowings	525.250	490.754	-	-
Trade payables	56.162	141.221	231	6
Other short term liabilities	298.962	140.563	3.507	5.659
Total liabilities (a)	2.000.403	1.760.138	22.659	24.710
Share capital	59.842	59.842	59.842	59.842
Other shareholders' equity items	982.953	913.721	811.535	809.926
Total shareholders' equity (b)	1.042.796	973.563	871.377	869.768
Minority interest (c)	534.580	508.474	-	-
Total equity (d)=(b)+(c)	1.577.375	1.482.037	871.377	869.768
TOTAL LIABILITIES (e) = (a) + (d)	3.577.778	3.242.175	894.036	894.479

	STATEMENT OF CHANGES IN EQUITY (Amounts in th. of €)			
	GROUP		COMPANY	
	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005
Equity balance at the beginning of the period (1/1/2006 and 1/1/2005 respectively)	1.482.037	1.474.098	869.768	871.091
Profit / loss for the period after taxes	129.879	30.618	16.123	12.868
Currency translation differences	1.611.916	1.504.716	885.891	883.959
Impact on equity from change of percentage holding in subsidiaries	1.855	1.194	-	-
Dividends distributed (profits)	(10.442)	(4.407)	-	-
Net income recognised directly in equity	(23.489)	(22.040)	(14.961)	(14.961)
Equity balance at the end of the period (30/06/2006 and 30/06/2005 respectively)	(2.465)	1.517	447	320
	1.577.375	1.480.980	871.377	869.319

	CASH FLOW STATEMENT (Amounts in th. of €)			
	GROUP		COMPANY	
	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005
Operating activities				
Profit before taxes	166.338	55.799	16.552	13.346
Plus / less: adjustments for:				
Depreciation of tangible and intangible fixed assets	91.764	86.987	379	419
Results (income, expenses, profit, losses) from investing activity	(7.115)	(8.033)	(16.260)	(13.209)
Interest payable and related expenses	48.063	38.577	-	-
Currency translation differences	-	1.194	-	-
Plus / less adjustments for changes in working capital or related to operating activities				
Decrease / (increase) of inventories	(131.396)	(53.738)	-	-
Decrease / (increase) of receivables	(223.802)	(51.544)	745	(454)
(Decrease) / increase of obligations (except banks)	57.015	7.401	(1.477)	(266)
Increase / (decrease) of provisions	3.430	(1.147)	-	-
Less:				
Interest payable and related expenses paid	(37.922)	(38.577)	-	-
Taxes paid / tax refund	(14.683)	(11.434)	(1.011)	(197)
Total cash (used in) generated from operating activities (a)	(48.307)	25.484	(1.071)	(362)
Investing activities				
Purchase of tangible and intangible fixed assets	(74.430)	(83.061)	(942)	(45)
Interest received	1.817	3.304	210	160
Expenses from other investments & securities	-	-	2.740	591
Increase / (decrease) of grants	-	(391)	-	-
Dividends received	1.115	1.064	17.014	11.880
Change in the percentage holding in subsidiaries and other investments	(9.059)	(2.111)	(4.592)	(12.643)
Total cash / (used in) generated from investing activities (b)	(80.557)	(81.194)	14.430	(57)
Financing activities				
Collections from issued / assumed loans	168.185	73.248	-	-
Dividends paid	(24.950)	(22.041)	(14.954)	(14.961)
Total cash / (used in) generated from financing activities (c)	143.235	51.208	(14.954)	(14.961)
Net (decrease) / increase in cash and cash equivalents for the period (a)+(b)+(c)	14.371	(4.502)	(1.595)	(15.380)
Cash and cash equivalents at the beginning of the period	83.313	82.770	14.191	25.069
Cash and cash equivalents at the end of the period	97.684	78.268	12.596	9.689

	CONDENSED INCOME STATEMENT (Amounts in thousands of €)			
	GROUP		COMPANY	
	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005	1 Jul. - 30 Sep. 2006	1 Jul. - 30 Sep. 2005
Turnover	2.412.897	1.746.977	844.807	622.548
Gross profit	364.495	225.936	127.915	70.125
Profit before taxes, financing, investing results and depreciation	298.082	176.820	103.835	53.037
Profit before taxes, financing and investing results	206.318	92.194	73.456	27.369
Profit before taxes	166.338	55.799	59.744	11.420
Income tax	(36.459)	(25.181)	(13.034)	(6.787)
Net profit for the period from continuing activities	129.879	30.618	46.709	4.634
Attributed to:				
Company's shareholders	81.577	21.916	28.707	3.781
Minority rights	48.302	8.702	18.002	852
	129.879	30.618	46.709	4.634
Profit per share after taxes - basic and diluted (in €)	0,411	0,110	0,144	0,019

	CONDENSED INCOME STATEMENT (Amounts in th. of €)			
	GROUP		COMPANY	
	1 Jan. - 30 Sep. 2006	1 Jan. - 30 Sep. 2005	1 Jul. - 30 Sep. 2006	1 Jul. - 30 Sep. 2005
Turnover	32	37	11	14
Gross profit	1	5	0	4
Profit before taxes, financing, investing results and depreciation	(515)	1.146	(1.834)	483
Profit before taxes, financing and investing results	(895)	727	(1.957)	347
Profit before taxes	16.552	13.346	(492)	386
Income tax	(430)	(477)	17	(189)
Net profit for the period from continuing activities	16.123	12.868	(475)	197
Attributed to:				
Company's shareholders	16.123	12.868	(475)	197
Minority rights	-	-	-	-
	16.123	12.868	(475)	197
Profit per share after taxes - basic and diluted (in €)	0,081	0,065	-0,002	0,001

Additional data and information :

1. Data and information concerning the companies, in which the Group participates are provided below:

	Percentage holding	Country	Unaudited financial years	Consolidation method
VIOHALCO, S. A.	Parent company	Greece	2002-2005	-
HALCOR, S. A.	68,32%	Greece	2002-2005	full consolidation
SIDENOR, S. A.	76,33%	Greece	2005	full consolidation
ELVAL, S. A.	64,08%	Greece	2003-2005	full consolidation
TEKA SYSTEMS, S. A.	50,01%	Greece	2003-2005	full consolidation
ALCOMET, S. A.	88,73%	Greece	2003-2005	full consolidation
VITRUVIT, S. A.	100,00%	Greece	2001-2005	full consolidation
SANITAS REPRESENTATIONS, S. A.	100,00%	Greece	2005	full consolidation
NOVAL, S. A.	100,00%	Greece	2003-2005	full consolidation
DIATOUR, S. A.	97,19%	Greece	2003-2005	full consolidation
TEPRO METAL AG	65,54%	Germany	1992-2005	full consolidation
ANAMET, S. A.	86,48%	Greece	2000-2005	full consolidation
ATTIKI, S. A.	50,00%	Greece	2003-2005	full consolidation
TEPRO METAL SA	100,00%	Bulgaria	1998-2005	full consolidation
ANTIMET, S. A.	100,00%	Greece	2001-2005	full consolidation
DIAPEM COMMERCIAL, S. A.	69,58%	Greece	2003-2005	full consolidation
ELKEME, S. A.	64,86%	Greece	2003-2005	full consolidation
METALWORKS OF ATTICA, S. A.	38,17%	Greece	2002-2005	full consolidation
KERAMIA AXIOU, S. A.	100,00%	Greece	-	full consolidation

2. The parent company's fixed assets are free from any encumbrances. The fixed assets of subsidiaries are encumbered with mortgages and liens amounting to € 139,9 mil.

3. At the date of the balance sheet, there were pending court decisions and differences under arbitration, against two subsidiaries, amounting in total to € 18,45 mil., for which a sufficient provision has been formed and no further related charges are expected.

4. The number of the Group's personnel is 8.458.

5. Cumulative amounts of sales and purchases, from the beginning of the period, as well as the balances of the receivables and obligations of the Company and the Group, at the end of the current period, resulting from transactions with associated parties, following the Int. Acc. Standards 24, are as follows:

(Amounts in thousands of €)	GROUP	COMPANY
i) Sales of goods and services	11.556	1.789
ii) Purchases of goods and services	5.937	45
iii) Receivables from associated parties	19.332	939
v) Obligations to associated parties	-	279
vi) Transactions & fees of managers and directors	9.652	77
vii) Receivables from managers and directors	-	-
viii) Obligations to managers and directors	-	-

6. The amount of income tax in the income statement is analysed as follows: (amounts in th. of €) :

	GROUP	COMPANY
	1.1-30.09.06	1.1-30.09.05
Income tax for the period	(33.088)	(16.027)
Deferred tax for the period	(3.372)	(9.154)
	(36.459)	(25.181)
	(430)	(477)

7. In the period 1/01/2006 - 30/09/2006, the subsidiary company KERAMIA AXIOU, S. A. has been included in the consolidation, for the first time, with full consolidation method.

Percentage holding of the parent company VIOHALCO, S. A. : 100%.

8. In the Income Statement of the Group for the period 1/1-30/9/2005 certain figures, amounting to 302 th.€, have been revised, from "Other operating income - expenses" to "Financial income - expenses". In the Income Statement of the Company, for the period 1/1-30/9/2005, figures amounting 591 th.€ have been revised, from "Financial income - expenses" to "Other operating income - expenses". Additionally the "Profits before taxes, financing and investing results" have been reduced by € 248, amount of additional depreciation, which was included in this account (note No.21 of the interim financial statements).

9. On 30.6.2006, following decision K2-9666 of the Ministry for Development, the absorption of FITCO, S. A. by HALCOR, S. A. has been approved.

THE CHAIRMAN OF THE BOARD OF DIRECTORS

Nicholas M. Stassinopoulos
Id.C.No. A050486

Athens, November 22, 2006

THE AUTHORISED
DIRECTOR

Evangelos D. Moustakas
Id.C.No. B226935

THE FINANCIAL MANAGER

Pandelis S. Mavrakis
Id.C.No. K259513