



«IASO» S.A.

OBSTETRICS GYNECOLOGY SURGERY DIAGNOSTIC THERAPEUTIC AND RESEARCH CENTER

Data and Information for the period 1 January 2007 to 30 June 2007

(In compliance with the stipulations of decision 3/296/31.08.2006)

The following data and information aim to provide a general briefing for the financial position and the results of operations of the Group and the Company IASO S.A. . Therefore, it is recommended, to the reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, where the Interim Financial Statements are posted and prepared according to the International Financial Reporting Standards (I.F.R.S.) accompanied with the Review Report of the Certified Auditor Accountant where it is necessary.

Company's website address: www.iaso.gr

INFORMATION CONCERNING THE COMPANY

Registered Address	37-39 Kifissias Ave. Maroussi Athens
Supervising Authority	Ministry of Development, Department for Limited Companies
Companies Register Number	13366/06/B/86/61
Board of Directors Composition	
Ioannis Ch. Zolotas	Chairman
Paraskevas P. Petropoulos	A' Vice-Chairman
Lampros Th. Mitrou	B' Vice-Chairman
Georgios I. Stamatiou	Managing Director
Konstantinos P. Kanellopoulos	Managing Director
Ioannis P. Trompoukis	Managing Director
Ilias T. Triantafyllou	Managing Director
Panagiotis G. Theofanakis	Member - Non Executive
Stylianos K. Zarkinos	Member - Non Executive
Ilias G. Cheilaris	Member - Non Executive
Dionysios G. Karamalikis	Member - Non Executive
Spyridon E. Dimitrouleas	Member - Independent
Ilias F. Petropoulos	Member - Independent
Date of approval of Financial Statements	23/08/2007
Certified Auditor	Konstantinos P. Petrogiannis
Auditing Company	SOL S.A.
Type of Auditors' Report	Review report with issues of importance
Company's Website	www.iaso.gr

1. CONDENSED BALANCE SHEET (Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	30/6/2007	31/12/2006	30/6/2007	31/12/2006
ASSETS				
Non-current assets	213.570.498,53	212.913.130,65	112.845.972,41	113.232.331,69
Inventories	5.201.383,51	4.460.597,09	2.604.871,86	2.281.290,55
Trade and other Receivables	26.080.745,68	19.578.560,52	3.254.341,21	3.370.817,69
Other assets	37.433.846,96	31.823.754,75	113.643.892,04	106.512.805,75
TOTAL ASSETS	282.286.474,68	268.776.043,01	232.349.077,52	225.397.245,68
LIABILITIES				
Non-current liabilities	49.678.828,83	56.597.433,10	7.336.468,36	15.020.356,96
Short-term Bank borrowings	21.565.000,00	16.147.590,97	9.200.000,00	2.800.000,00
Other current liabilities	57.099.395,12	45.570.348,86	29.443.220,47	19.373.420,84
Total Liabilities (a)	128.343.223,95	118.305.372,93	45.979.688,83	37.193.777,80
EQUITY				
Shareholders Equity	67.435.515,00	67.435.515,00	67.435.515,00	67.435.515,00
Other shareholders equity	77.615.285,83	80.592.938,35	118.933.873,69	120.767.952,88
Total Shareholders Equity (b)	145.050.800,83	148.028.453,35	186.369.388,69	188.203.467,88
Minority interest (c)	8.892.449,90	2.442.216,73	0,00	0,00
Total Equity (d)=(b)+(c)	153.943.250,73	150.470.670,08	186.369.388,69	188.203.467,88
TOTAL EQUITY AND LIABILITIES (e)=(a)+(d)	282.286.474,68	268.776.043,01	232.349.077,52	225.397.245,68

2. STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	30/6/2007	30/6/2006	30/6/2007	30/6/2006
Net equity of period Opening Balance (1/1/2007 and 1/1/2006 respectively)	150.470.670,08	144.851.451,59	188.203.467,88	176.812.770,48
Profit/(Loss) for the period after taxes	10.020.835,85	7.176.313,16	11.388.570,81	9.143.526,69
160.491.505,93	152.027.764,75	199.592.038,69	185.956.297,17	
Increase/Decrease of share capital	0,00	0,00	0,00	0,00
Dividends distributed	-13.222.650,00	-8.815.100,00	-13.222.650,00	-8.815.100,00
Net income/(expense) recognised directly in equity	0,00	0,00	0,00	0,00
Increase/Decrease of subsidiary company's share capital	6.674.394,80	1.168.904,00	0,00	0,00
Net equity of period Closing Balance (30/06/2007 and 30/06/2006 respectively)	153.943.250,73	144.381.568,75	186.369.388,69	177.141.197,17

3. INCOME STATEMENT FOR THE PERIOD (Amounts reported in Euro)

	THE GROUP		THE GROUP		THE COMPANY		THE COMPANY	
	1/4-30/6/2007	1/1-30/6/2007	1/4-30/6/2006	1/1-30/6/2006	1/4-30/6/2007	1/1-30/6/2007	1/4-30/6/2006	1/1-30/6/2006
Sales	42.705.704,79	85.330.081,56	36.715.975,16	71.244.792,52	24.911.915,12	50.514.749,50	22.460.980,15	43.480.273,46
Gross profit/(loss)	11.439.291,84	23.691.608,99	7.990.371,81	14.903.082,93	9.079.702,40	19.469.716,78	7.855.647,87	14.732.263,08
Earnings/(loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)	11.272.361,27	23.214.673,57	7.948.041,87	15.064.690,03	8.912.597,11	18.835.685,50	7.673.984,72	14.529.609,89
Earnings/(loss) before taxes, financing and investing results (EBIT)	9.258.690,49	19.268.316,39	5.998.663,80	11.157.537,08	7.926.183,39	16.928.038,43	6.752.283,38	12.680.075,48
Profit/(loss) before taxes	8.784.719,36	18.334.238,32	5.271.373,32	10.228.608,44	8.160.982,71	17.335.373,60	6.710.230,94	12.923.789,26
Less: Income tax expense	-5.884.177,74	-8.313.402,47	-1.528.698,28	-3.052.295,28	-3.653.205,07	-5.946.802,79	-1.945.966,98	-3.780.262,57
Profit/(loss) for the period after taxes	2.900.541,62	10.020.835,85	3.742.675,04	7.176.313,16	4.507.777,64	11.388.570,81	4.764.263,96	9.143.526,69
Attributable to:								
Equity holders of the Company	2.900.679,45	10.135.551,56	3.788.474,85	7.273.713,69	4.507.777,64	11.388.570,81	4.764.263,96	9.143.526,69
Minority interest	-106.137,83	-114.715,71	-45.799,80	-97.400,53	0,00	0,00	0,00	0,00
Earnings after taxes per share - basic (expressed in €)	0,0682	0,2300	0,0860	0,1650	0,1023	0,2584	0,1081	0,2075

ADDITIONAL RECORDS AND INFORMATION

The Companies of the Group with respective address and participation percentages that are included in the consolidated Financial Statements are:

COMPANY NAME	REGISTERED OFFICE	% OF PARTICIPATION
1. IASO SA	Greece, Marousi Attikis	Parent
2. IASO GENERAL CLINIC OF HOLARGOS SA	Greece, Holargos Attikis	96,45%
3. IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE SA	Greece, Marousi Attikis	100,00%
4. IASO OF SOUTHERN SUBURBS GENERAL CLINIC-PRIVATE OBSTETRICS SA	Greece, Marousi Attikis	52,88%
5. MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER SA	Greece, Marousi Attikis	99,96%
6. IASO PEDIATRICS SA	Greece, Marousi Attikis	99,96%
7. MEDSTEM SERVICES SA	Greece, Marousi Attikis	99,96%
8. IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS SA	Greece, Larisa	69,31%

No change has occurred either in companies that are consolidated or in the method of consolidation in the Interim Financial Statements from 01.01.2005 till today.

- The Group applies the "IFRS Stable Platform 2005" from the 1st of January 2005.
- On the assets of the Company and the Group there are no real liens, apart from the subsidiary IASO GENERAL CLINIC OF HOLARGOS S.A. where there is a prenotation against its fixed assets amounted to € 54.000.000,00, for securing long-term bank loans, whose unpaid balance at 30.06.2007 amounted to 43.800.000,00 € .
- The personnel employed by the Company amounts to 900 and 880 persons at 30.06.2007 and 30.06.2006 respectively, and the personnel employed by the Group to 1.529 and 1.467 persons, respectively.
- The earnings per share were calculated on the basis of the profit after taxes and minority interest divided by the weighted average number of the parent Company's ordinary shares in issue.
- The investments of the Group for the period 01.01-30.06.2007 for tangible assets amounted to € 4.535.473,34 while those of the Company amounted to € 1.453.036,07.
- The Share Capital of the Company "IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS S.A." upon resolution of the Extraordinary General Meeting of Shareholders held on 25.11.2006, was decided to be increased by € 3.274.800,00 by cash, by issuance of 327.480 new common registered shares of nominal value € 10,00 each and issue price € 15,00. The Share Premium Reserve amounts to € 1.637.400,00 (6992/19.12.2006 decision of the Prefecture of Larissa). Accreditation has not been completed yet.
- At the Extraordinary General Meeting of Shareholders of the subsidiary company "IASO OF SOUTHERN SUBURBS GENERAL CLINIC - PRIVATE OBSTETRICS S.A." held on 05.02.2007, it was decided: (a) the decrease of the nominal value of shares from € 10,00 to € 5,00 (split) by a simultaneous issuance of 6.000 registered shares, (b) the increase of Share Capital by cash for the amount of € 10.000.000,00, by issuance of 2.000.000 new common registered shares with voting rights, of nominal value and issue price € 5,00 each. (The procedure has not been completed yet).
- The Share Capital of the Company according to the decision of the Annual Ordinary General Meeting of Shareholders (B Επανάληπτική) on 29.6.2007 decreased by 44.075.500,00 € with a simultaneous decrease of each share's nominal value from 1,53 € to 0,53 € aiming at the proportionate distribution of the proceeds to the shareholders and a corresponding alteration of the article 5 of the company's statutes. The above decision of share capital decrease was approved by the ministry of development with the K2 - 10651/12.07.2007 decree and the B.O.D. of the Athens Stock Exchange was informed in the meeting of the 19/07/2007. Issues emphasized by the Auditor:
 - The parent Company has not undergone Tax Authorities control from the fiscal year 2006 till today, the subsidiaries "IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE S.A.", "MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER S.A." and "IASO OF SOUTHERN SUBURBS GENERAL CLINIC SA" since the year 2003, the subsidiary "IASO GENERAL CLINIC OF HOLARGOS SA" since the year 2002 while the subsidiaries "IASO PEDIATRICS SA", "MEDSTEM SERVICES SA" and "IASO THESSALIAS GENERAL CLINIC- PRIVATE OBSTETRICS SA", have not been examined since their inception and as a consequence their tax liabilities for the above fiscal years have not been estimated yet.
 - There are third party lawsuits against the Company and the Group for compensation totalling approximately € 15.535.000,00 and € 24.975.000,00 respectively that are still to be heard. Given that the outcome of these cases cannot be predicted at present, no provision has been made at these financial statements (recognised in Income Statement and Equity) in this respect.
- According to the decision of the General Meeting of Shareholders of the subsidiary "IASO PEDIATRICS S.A." held on 12.06.2007, the Company was renamed into "IASO HEALTH ENTERPRISES SOCIETE ANONYME" with distinctive title "IASO HEALTH ENTERPRISES S.A." (Prefecture Decision EM-15643/07/5.7.2007). Issues emphasized by the Auditor:
 - The parent Company has not undergone Tax Authorities control from the fiscal year 2006 till today, the subsidiaries "IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE S.A.", "MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER S.A." and "IASO OF SOUTHERN SUBURBS GENERAL CLINIC S.A." since the year 2003, the subsidiary "IASO GENERAL CLINIC OF HOLARGOS S.A." since the year 2002 while the subsidiaries "IASO HEALTH ENTERPRISES S.A.", "MEDSTEM SERVICES S.A." and "IASO THESSALIAS GENERAL CLINIC- PRIVATE OBSTETRICS S.A.", have not been examined since their inception and as a consequence their tax liabilities for the above fiscal years have not been estimated yet.
 - There are third party lawsuits against the Company and the Group for compensation totalling approximately € 15.535.000,00 and € 24.975.000,00 respectively that are still to be heard. Given that the outcome of these cases cannot be predicted at present, no provision has been made at these financial statements (recognised in Income Statement and Equity) in this respect.

Table of transactions with related parties as defined in IAS 24 (amounts in €)

	Group	Company
a) Sales of goods and services	0,00	104.367,45
b) Purchases of goods and services	188.466,00	296.022,60
c) Receivables	0,00	4.952.812,23
d) Liabilities	0,00	175.498,24
e) Remuneration to BoD members and managers	395.896,07	395.896,07
f) Receivables from BoD members and managers	0,00	0,00
g) Payables to BoD members and managers	0,00	0,00

KRONOS S.A.