



INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Condensed Notes and information of Group and Company for the period from 1 January 2007 until 30 September 2007
According to 360/1985 and 2/396/31.08.2006 resolution of Greek Capital Committee- Amounts reported in thousands €

All following data and information aim to provide a general briefing for the financial position and the results of INTRALOT Group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or transaction, moreover to obtain a more complete picture of these financial position and results, to visit INTRALOT web site (www.intralot.com) where the Interim Condensed Financial Statements, as they are prepared according to IFRS, are posted, accompanied by the Auditors Opinion, where it is necessary.

Company's Name:	INTRALOT S.A.	Financial Statements approval date :	October 19th , 2007
Public Companies (S.A.) Reg. No.:	27074/06/B/92/9	Web Site:	www.intralot.com
Domicile:	64 Kifissias Av. & 3 Premetis Str., Marousi.	Auditor Firm:	S.O.L S.A. Reg.No /S.O.E.L. 125
Regulatory Authority:	Ministry of Development	Certified Auditor :	George Karamichalis Reg.No/S.O.E.L 15931
Date of incorporation:	31/7/1992	Type of Auditor's Report:	Unaudited
Core Activity:	Integrated Lottery Systems and Services		

1. CONDENSED BALANCE SHEET GROUP / COMPANY

	GROUP		COMPANY	
	30/9/2007	31/12/2006	30/9/2007	31/12/2006
ASSETS				
Non-Current Assets	339.511	209.623	226.458	168.091
Inventories	38.560	25.034	33.247	20.573
Trade Accounts Receivable	121.671	90.558	154.217	116.985
Other assets	310.476	467.902	118.294	242.016
TOTAL ASSETS	810.218	793.117	532.216	547.665
LIABILITIES				
Long-term Debt	343.978	310.004	270.681	265.997
S-term Borrowing and Current Portion of L-T Debt	32.074	44.796	0	32.000
Other Short-term Liabilities	96.316	148.265	47.685	89.255
Total Liabilities (a)	472.368	503.065	318.366	387.252
Share Capital	29.154	29.154	29.154	29.154
Other Equity components	232.039	174.722	184.696	131.259
Total Shareholders Equity (b)	261.193	203.876	213.850	160.413
Minority Interest (c)	76.657	86.176	0	0
Total Equity (d)= (b)+(c)	337.850	290.052	213.850	160.413
TOTAL EQUITY AND LIABILITIES (a) + (d)	810.218	793.117	532.216	547.665

3. CONDENSED STATEMENT OF CHANGES IN EQUITY GROUP / COMPANY

	GROUP		COMPANY	
	30/9/2007	30/9/2006	30/9/2007	30/9/2006
Net equity of period Opening Balance (01.01.2007 and 01.01.2006 respectively)	290.052	201.239	160.413	119.622
Profit for the year after taxes	118.306	126.726	82.591	61.169
Share Capital Increase / (Decrease)	0	8.628	0	8.628
Dividends Distributed	-87.848	-44.211	-29.271	-35.749
Net Amounts Effected Directly Equity	17.340	-37.622	117	1.200
Net Equity of period Closing Balance (30/09/2007 and 30/09/2006 respectively)	337.850	255.020	213.850	154.870

Supplementary information

1. The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

I. Full Consolidation

COMPANY	BASE	DIRECT PART/TION (%)	INDIRECT PART/TION (%)
INTRALOT SA	Maroussi, Attica	Parent	Parent
BETTING COMPANY SA	N. Iraklion, Attica	5.	95,00%
BETTING CYPRUS LTD	Nicosia, Cyprus	10.	100,00%
INTRALOT DE CHILE SA	Santiago, Chile		99,99%
INTRALOT DE PERU SAC	Lima, Peru		99,98%
INTRALOT INC.	Atlanta, USA		85,00%
INTRALOT BETTING OPERATIONS (CYPRUS) LTD	Nicosia, Cyprus		54,95%
ROYAL HIGGATE LTD	Paralimni, Cyprus	1.	3,82%
POLLOT Sp.zo.o	Warsaw, Poland		100,00%
MALTOCO LOTTERIES LTD	Valetta, Malta		73,00%
INTRALOT HOLDINGS INTERNATIONAL LTD	Nicosia, Cyprus		100,00%
LOTROM SA	Bucharest, Romania	2.	60,00%
YUGOLOTD LTD	Belgrade, Serbia	2.	100,00%
YUGOBET LTD	Belgrade, Serbia	2.	100,00%
BILOT EOOD	Sofia, Bulgaria	2.	100,00%
EUROFOOTBALL LTD	Sofia, Bulgaria	3.	49,00%
EUROFOOTBALL PRINT LTD	Sofia, Bulgaria	4.	49,00%
INTRALOT INTERNATIONAL LTD	Nicosia, Cyprus	2.	100,00%
INTRALOT OPERATIONS LTD	Nicosia, Cyprus	5.	100,00%
INTRALOT BUSINESS DEVELOPMENT LTD	Nicosia, Cyprus	2.	100,00%
INTRALOT TECHNOLOGIES LTD	Nicosia, Cyprus	2.	100,00%
INTELTEK INTERNET AS	Istanbul, Turkey	15.	20,00%
LOTERIA MOLDOVEI SA	Chisinau, Moldova		47,90%
TOTOLOTEK SA	Warsaw, Poland	6,7,8	56,24%
BETA RIAL Sp.Zoo	Warsaw, Poland	2.	100,00%
YUVENGA CJSC	Moscow, Russia	9.	24,50%
UNICLIC LTD	Nicosia, Cyprus	2.	50,00%
DOWA LTD	Nicosia, Cyprus	9.	30,00%
INTRALOT EGYPT LTD	Nicosia, Cyprus	2.	88,24%
E.C.E.S. SAE	Cairo, Egypt	11,2.	75,01%
INTRALOT OOO	Moscow, Russia	2.	100,00%
POLDIN LTD	Warsaw, Poland		100,00%
INTRALOT AUSTRALIA PTY LTD	Melbourne, Australia		100,00%
INTRALOT ITALIA SRL	Rome, Italy	2.	85,00%
SERVICIOS TRANSDATA SA	Lima, Peru	14.	100,00%
INTRALOT IBERIA SAU	Madrid, Spain		100,00%
INTRALOT IBERIA HOLDINGS SA	Madrid, Spain		100,00%
GAMING SOLUTIONS INTERNATIONAL SAC	Lima, Peru	16.	99,00%
GAMING SOLUTIONS INTERNATIONAL LTD	Bogota, Colombia	2.	99,00%
INTRALOT BEIJING CO LTD	Beijing, China		100,00%
NAFIROL SA	Montevideo, Ouragouai	2.	100,00%
INTRALOT NEW ZEALAND LTD	Wellington, New Zealand		100,00%
WHITE EAGLE INVESTMENTS LTD	Hertfordshire, United Kingdom	2.	100,00%
INTRALOT ASIA PACIFIC LTD	Hong Kong, Hong Kong		100,00%
INTRALOT SOUTH AFRICA LTD	Johannesburg, S. Africa		60,00%
INTRALOT LUXEMBOURG SA	Luxembourg, Luxembourg		100,00%
TECNO ACCION S.A.	Buenos Aires, Argentina	50,10%	
INTRALOT ARGENTINA SA	Buenos Aires, Argentina	17.	99,00%
II. Equity Method:			
BILYONER INTERAKTIF HIZMELTER AS (former LIBERO INTERAKTIF AS)	Istanbul, Turkey		25,00%
LOTTRICH INFORMATION Co. LTD	Taipei, Taiwan		40,00%
INNOVATIVE SOL. CONS. GROUP INC	Manila, Philippines		37,38%
TOTAL GAMING TECHNOLOGIES INC	Manila, Philippines	12.	29,90%
GIDANI LTD	Johannesburg, S. Africa	13.	13,50%
Subsidiary of the company:			
1: Intralot Betting Operations(Cyprus)Ltd	6: Pollot Sp.Zoo	12: Innovative Sol.Cons Group Inc	
2: Intralot Holdings International Ltd	7: White Eagle Investments Ltd	13: Intralot South Africa Ltd	
3: Bilot EOOD	8: Beta Rial Sp.Zoo.	14: Intralot Operations Ltd	
4: Eurofootball Ltd	9: Uniclic Ltd	15: Intralot Iberia Holdings SA	
5: Intralot International Ltd	10: Betting Company SA	16: Nafirol SA	
	11: Intralot Egypt Ltd	17: Intralot de Chile SA	

2. The same accounting policies and methods of computation have been followed as compared with the previous year's annual consolidated financial statements (December 31, 2006).

3. The companies included in the consolidation of 30/09/2007 and not in the consolidation of 30/09/2006 due to subsequent acquisition are the following: E.C.E.S. SAE, INTRALOT OOO, POLDIN LTD, INTRALOT ASIA PACIFIC LTD, INTRALOT AUSTRALIA PTY LTD, INTRALOT SOUTH AFRICA LTD, INTRALOT LUXEMBOURG SA, INTRALOT ITALIA SRL, SERVICIOS TRANSDATA SA, LOTRICH INFORMATION Co. LTD, INNOVATIVE SOL. CONS. GROUP INC, TOTAL GAMING TECHNOLOGIES INC, GIDANI LTD, INTRALOT IBERIA SAU, INTRALOT IBERIA HOLDINGS SA, TECN ACCION SA, GAMING SOLUTIONS INTERNATIONAL LTD, GAMING SOLUTIONS INTERNATIONAL SAC, INTRALOT BEIJING CO LTD, NAFIROL SA, INTRALOT ARGENTINA SA. Instant Lottery Group SA is not consolidated this period, on the contrary to the previous one due to the sale of the participation.

4. The parent company has not undergone tax authorities fiscal control for the period 01/01-31/12/2006 and 01/01-30/09/2007, while the rest companies that are included in the consolidation have not undergone tax authorities fiscal control for the last one to five fiscal years.

2. CONDENSED INCOME STATEMENT GROUP / COMPANY

	GROUP		GROUP		COMPANY		COMPANY	
	01/01-30/09/2007	01/01-30/09/2006	01/01-30/09/2007	01/01-30/09/2006	01/01-30/09/2007	01/01-30/09/2006	01/01-30/09/2007	01/01-30/09/2006
Sale Proceeds	568.710	572.764	189.893	190.797	135.877	169.154	33.372	62.442
Less: Cost of Sales	-355.292	-332.064	-121.727	-108.245	-67.310	-60.422	-16.267	-24.511
Gross Profit / (Loss)	213.418	240.700	68.166	82.552	68.567	108.732	17.105	37.931
Other Income	13.656	1.678	5.911	562	31	102	6	54
Selling Expenses	-23.924	-31.401	-6.551	-10.803	-5.081	-6.733	-1.558	-2.692
Administrative Costs	-39.564	-32.140	-13.441	-11.355	-8.094	-10.983	-2.175	-4.301
Research and Development Costs	-6.678	-7.479	-2.722	-2.904	-5.882	-7.479	-1.917	-2.904
Other Operating Expenses	-796	-1.103	-540	-572	0	0	0	0
EBIT	156.112	170.255	50.823	57.480	49.541	83.639	11.461	28.088
EBITDA	179.944	185.595	59.375	62.879	55.567	89.083	13.493	29.996
Interest and similar charges	-18.480	-10.062	-5.688	-3.208	-12.403	-4.511	-4.028	-2.075
Interest and related income	21.465	13.437	8.514	4.734	57.643	10.863	4.168	225
Exchange differences	-6.566	-1.115	-4.829	-564	2.144	-850	-28	332
Operating Profit / (Loss) before tax	152.531	172.515	48.820	58.442	96.925	89.141	11.573	26.570
Less taxes:	-34.225	-45.789	-11.577	-16.462	-14.334	-27.972	-3.865	-10.705
Net Profit / Loss from Continuing Operations (a)	118.306	126.726	37.243	41.980	82.591	61.169	7.708	15.865
Net Profit / Loss from Discontinuing Operations (b)	0	0	0	0	0	0	0	0
Net Profit / Loss (Continuing and Discontinuing Operations) (a) + (b)	118.306	126.726	37.243	41.980	82.591	61.169	7.708	15.865

Attributable to:

Equity holders of the parent	85.497	82.041	27.888	26.803	82.591	61.169	7.708	15.865
Minority Interest	32.809	44.685	9.355	15.177	0	0	0	0
Earnings after taxes per share basic (€)	1,09	1,05	0,36	0,34	1,05	0,79	0,10	0,21
diluted (in €)	1,08	1,05	0,35	0,34	1,05	0,78	0,10	0,20

4. CONDENSED CASH FLOW STATEMENT GROUP/COMPANY

	GROUP		COMPANY	
	1/1-30/09/2007	1/1-30/09/2006	1/1-30/09/2007	1/1-30/09/2006
Operating Activities				
Net Profit before Taxation	152.531	172.515	96.925	89.141
Plus /Less adjustments for:				
Depreciation and Amortization	23.925	15.340	6.027	5.444
Provisions	404	8.936	528	4.222
Exchange rate differences	9.118	-14.868	0	0
Results from Investing Activities	2.156	13.393	-50.909	9.728
Debit Interest and similar expenses	18.380	10.062	12.403	4.511
Credit Interest	-21.465	-13.437	-6.565	-10.863
Plus/ Less adjustments of WC to net cash or related to operating activities:				
Decrease/(increase) of Inventories	-13.007	-12.969	-12.675	-11.027
Decrease/(increase) of Receivable Accounts	-50.357	-5.392	-37.230	-14.328
(Decrease)/increase of Payable Accounts (except Banks)	-50.332	-4.140	-30.062	-16.538
(Less):				
Interest Paid and similar expenses paid	14.245	10.047	8.248	4.511
Income Tax Paid	41.786	38.864	25.036	14.676
Net Cash from Operating Activities (a)	15.322	120.529	-54.842	41.103
Investing Activities				
Purchases of subsidiaries, associates and other investments	-11.888	-78.227	-21.682	-72.602
Purchases of tangible and intangible assets	-85.007	-18.082	-2.581	-5.878
Proceeds from sales of tangible and intangible assets	47	71	0	0
Interest received	21.360	13.392	6.565	442
Proceeds from long-term receivables	-34.097	-2.090	-40.989	0
Dividends received	0	0	51.078	10.421
Net Cash from Investing Activities (b)	-109.585	-84.936	-7.609	-67.617
Financing Activities				
Cash inflows from Share Capital Increase/Share Premium deposits	0	0	0	0
Cash inflows from loans	69.449	102.710	0	92.000
Repayment of loans	-44.227	-10.011	-32.000	0
Repayment of Leasing Obligations	-537	-1.180	0	0
Dividends paid	-87.848	-44.211	-29.271	-35.749
Net Cash from Financing Activities (c)	-63.163	47.308	-61.271	56.251
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-157.426	82.901	-123.722	29.737
Cash and cash equivalents at the beginning of the year	467.902	157.348	242.016	21.398
Cash and cash equivalents at the end of the year	310.476	240.249	118.294	151.135

- There are no real liens.
- In the Liabilities section in the accounts "Other Short-term Liabilities" and "Long Term Debt" the amounts of € 4,1 mil and € 6,2 mil are included respectively as a provision for contingent excess cost concerning betting games at pre-determined yield.
- The company holds dominant influence in Loteria Moldovei SA, and for that purpose Loteria Moldovei SA is consolidated with the Full Consolidation Method. Inteltek Internet AS is also included in the consolidation with the Full Consolidation Method, since the Group holds dominant influence in the company's financing and operating activities, as well as in the determination of its internal procedures. Furthermore, the Group has access in the company's accounting books and other information.
- There are no legal issues with contingent material effect on the financial position of the Group.
- The personnel employed by the Company and the Group as at the end of the nine month period ended September 30, 2007 were 455 and 3.807 respectively. For the nine month period of 2006, the personnel employed by the Company and the Group were 385 and 2.606 respectively.
- Following the share option, during 2006, the share capital was increased A) € 6.969,32 with the issue of 18.836 nominal shares with a nominal value of € 0,37 each. Payment of this amount was confirmed by the Board of Directors on 18/12/2006 while the share capital increase and confirmation of this amount were approved by decisions K2- 18150/22-12-2006 and K2-18151/22-12-2006 of the Ministry of Development and B) € 353.847,65 with the issue of 956.345 nominal shares with a nominal value of € 0,37 each. Payment of this amount was confirmed by the Board of Directors on 18/12/2006 while the share capital increase and confirmation of this amount were approved by decisions K2- 18152/22-12-2006 and K2-18153/22-12-2006 of the Ministry of Development.
- Intralot Group has reached an agreement with OPAP SA with a starting date July 31, 2007. In the context of this agreement, the Group will provide OPAP SA services that concerns the support of the game "Pame Stihima" with the addition of new betting products and the rendering of updated services of business and technical support as well as and the provision of 29.400 terminals. The contract value for the provision of the equipment, the transfer of know-how and the provision of support services for the betting game amounts to € 96,5 millions.
- The Group has acquired on 05/01/07 the 50,1% of the TechnoAccion SA company which is based in Argentina, for the amount of € 8.361 thd
- The amounts of sales, purchases of goods and services, accounts receivable and liabilities of the Company and the Group with related parties are analyzed as following:

Amounts reported in thousands of €	30/9/2007		30/9/2006	
	Group	Company	Group	Company
a) Sales of goods and services				
-to subsidiaries	-	98.480	-	139.362
-to other related parties	3.982	4.125	18.090	17.115
b) Purchases of goods and services				
-from subsidiaries	-	6.977	-	7.138
-from other related parties	53.307	46.552	24.840	24.610
c) Receivables				
-from subsidiaries	-	136.661	-	64.126
-from other related parties	8.356	8.042	34.990	33.987
d) Payables				
-to subsidiaries	-	9.346	-	7.139
-to other related parties	25.599	14.688	21.879	22.199
e) BoD and Key Management Personnel transactions and fees	3.928	1.788	4.032	1.063
f) BoD and Key Management Personnel receivables	60	-	101	-
g) BoD and Key Management Personnel payables	252	-	50	-

Maroussi, October 19th, 2007