



Interim Financial Statements
According to
International Financial Reporting Standards ("IFRS")

FOR THE PERIOD FROM 1/1/2007 TILL 30/6/2007

This is to certify that the attached Financial Statements for the period 1/1/2007-30/6/2007 are those which have been approved by the Board of Directors of "SPRIDER STORES S.A. – COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING – REAL ESTATE" on July 16, 2007 and have been published by posting them on the internet at the address www.spriderstores.com. The attention of the reader is drawn to the fact that the extracts published in the press aim at providing the public with certain elements of financial information but they do not present a comprehensive view of the financial position and the results of operation of the Company and the Group, in accordance with the International Financial Reporting Standards. Please also note that for purposes of simplification, some accounts in the published financial statements have been abridged or rearranged.

Athanassios Hatzioannou
President of the Board of Directors
SPRIDER STORES S.A. – COMMERCIAL AND INDUSTRIAL
COMPANY OF CLOTHING – REAL ESTATE

SPRIDER STORES
COMMERCIAL AND INDUSTRIAL
SOCIETE ANONYME
OF CLOTHING – REAL ESTATE
No in the Register of S.A.: 7354/06/B/86/13
1, Syrou Street, 153 49, Anthoussa - Attica, Greece

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1. Report of the Board of Directors of SPRIDER STORES S.A. COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY – REAL ESTATE on the interim financial statements of the Group and the Parent Company for the period 01/01/2007 – 30/06/2007

REPORTS OF THE MEMBERS OF THE BOARD OF DIRECTORS (ACCORDING TO ARTICLE 5 PAR.2 OF L.3556/2007)

The members of the Board of Directors of SPRIDER STORES S.A.:

1. Athanassios Dorotheos Hatzioannou, resident of Anthoussa Attica, 1 Syrou str., President of the Board of Directors
2. Haralambos Emmanuel Xylouris, resident of Amarousion Attica, 7 – 9 Lerou str., Chief Executive Officer
3. Vasileios Panagiotis Tsiganos, resident of Melissia Attica, 37 Agias Marinas str., Independent non-Executive Member of the Board of Directors

Under the aforementioned positions, especially authorized by the Board of Directors of the Societe Anonyme with the name "**SPRIDER STORES S.A. COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY – REAL ESTATE**" (hereunder "**The Company**" or "**SPRIDER STORES**") we declare and certify with the following statement that to our knowledge:

- a) The half year parent and group interim financial statements of **SPRIDER STORES** for the period from 01/01/2007 to 30/06/2007, which were prepared under the current accounting standards, depict in a true manner the Asset accounts, the Liabilities accounts, the Shareholders Equity accounts and the Profit and Loss accounts of the group and the parent company, as well as the companies that are included in the consolidation as a whole, according to the provisions of paragraphs 3 and 5 of article 5 of Law 3556/2007.
- b) The Half Year Report of the Board of Directors portrays in a true manner the information required under paragraph 6 of article 5 of Law 3556/2007
- c) The companies included in the consolidation are the following:

COMPANY NAME	REGISTER-COUNTRY	% PARTICIPATION	RELATION OF PARTICIPATION
SPRIDER STORES S.A. (1)	Greece	Parent Company	Parent Company
MEGATHLON HELLAS S.A. (2)	Greece	99.99%	Direct
DAN CONSTRUCTIONS S.A.(3)	Greece	99.98%	Direct
FASHION LOGISTICS S.A.	Greece	24.50%	Direct
SPRIDER BULGARIA LTD	Bulgaria	100.00%	Direct
SPRIDER DOOEL MON LTD (FYROM)	FYROM	100.00%	Direct
SRPIDER STORES SRL	Romania	100.00%	Direct
SPRIDER HELLAS DOO BEOGRAD	Serbia	100.00%	Direct
SPRIDER STORES (CYPRUS) LIMITED	Cyprus	100.00%	Direct

- 1. The company is in the process of a tax audit concerning fiscal years 2003 - 2006. SPRIDER STORES deems that the provisions formed for the aforementioned tax audit*
- 2. MEGATHLON HELLAS S.A. is placed in a status of liquidation as of 31/05/2007 and was not consolidated in the financial statements of H1 2007 according to par. 21 of IAS 27. MEGATHLON HELLAS S.A. was consolidated in the financial statements of H1 2006.*
- 3. DAN CONSTRUCTIONS S.A. was sold within FY 2007. As a consequence the company was not consolidated in the financial statements of H1 2007, while it was included in the consolidation of H1 2006. SPRIDER STORES is not bound in any way concerning the results of the company's tax audit. Potential liabilities arising from a tax audit will burden the new shareholders.*

Anthoussa Attica, July 16, 2007

The Certifying,

The President of the BoD

Chief Executive Officer

The Member of the BoD

Athanasios Hatzioannou
ID No. AA 926225

Haralambos Xylouris
Passport No. M 001651

Vassilios Tsiganos
ID No. AE 012521

SIX MONTH REPORT OF THE BOARD OF DIRECTORS FOR THE PERIOD 01/01/2007 – 30/06/2007

The following current Six Month Report of the Board of Directors (hereafter called as “**Report**” for reasons of brevity), concerning the time period of the first half of 2007 (01/01/2007 – 30/06/2007) is issued and is pursuant with the related provisions of Law 3556/2007 (National Gazette No. 91/30.4.2007) and on the executive decisions that have been issued from the Hellenic Capital Market Commission.

The current Report includes in summary yet substantive way all of the significant individual sections that are necessary, according to the above legislative framework and accurately presents all of the related information that are necessary based on Law, in order to deduct a substantial and thorough briefing for the activity during the referred period of the Company **SPRIDER STORES A.E.** (hereafter called as “**Company**” for reasons of brevity or “**SPRIDER STORES**”), as well as of the Group. The following companies are included in the Group:

COMPANY NAME	REGISTER-COUNTRY	% PARTICIPATION	RELATION OF PARTICIPATION
SPRIDER STORES S.A.	Greece	Parent Company	Parent Company
MEGATHLON HELLAS S.A. (1)	Greece	99.99%	Direct
DAN CONSTRUCTIONS S.A.(2)	Greece	99.98%	Direct
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SPRIDER DOOEL MON LTD (FYROM)	FYROM	100.00%	Direct
SRPIDER STORES SRL	Romania	100.00%	Direct
SPRIDER HELLAS DOO BEOGRAD	Serbia	100.00%	Direct
SPRIDER STORES (CYPRUS) LIMITED	Cyprus	100.00%	Direct

1. *The final results of the company's tax audit are expected regarding fiscal years 203 -2006. The company estimates that the provisions already accounted for are adequate.*
2. *MEGATHLON HELLAS S.A. is placed in a status of liquidation as of 31/05/2007 and was not consolidated in the financial statements of H1 2007 according to par. 21 of IAS 27. MEGATHLON HELLAS S.A. was consolidated in the financial statements of H1 2006.*
3. DAN CONSTRUCTIONS S.A. was sold within FY 2007. As a consequence the company was not consolidated in the financial statements of H1 2007, while it was included in the consolidation of H1 2006. SPRIDER STORES is not bound in any way concerning the results of the company's tax audit. Potential liabilities arising from a tax audit will burden the new shareholders.

The current Report, issued according to the terms and conditions of article 5 of L. 3556/2007, accompany the six month financial statements of the mentioned period (01/01/2007 – 30/06/2007) and is included uncut with the mentioned statements as well as the reports of the members of the BoD in the six month financial statement concerning H1 2007. Sections of the Report and their content is as follows:

SECTION 1

SIGNIFICANT FACTS OF H1 2007

1. Opening of New Stores

The company continued satisfactorily to realize its strategic plan for a dynamic expansion of its activities both in Greece and abroad, and proceeded during the first half of 2007 with the opening of nine new stores. In specific six new stores opened in Greece (N. Maki, Giannitsa, Thessalonica, Menidi, N. Erythraia, Elefsina) and three across the border (Bucharest and Timisoara of Romania and Lemessos of Cyprus).

2. Liquidation of Megathlon Hellas S.A.

The Group has announced that in accordance with the strategic goal of focusing in its core activity, has terminated the cooperation with the supplier LE COQ SPORTIF as of May, 10 2007. As a consequence the subsidiary firm MEGATHLON HELLAS SA, which was the exclusive representative of LE COQ SPORTIF products in Greece, ceases its operations and is set to the process of liquidation, with a Liquidation Balance Sheet date as of May 31, 2007.

The liquidation of MEGATHLON HELLAS SA will have a negligent impact on Group sales, since MEGATHLON's turnover during the past years was decreasing and contributed less than 2% to the consolidated Group turnover.

3. Sale of Dan Construction S.A.

The reasons that lead the Company to sale its subsidiary company DAN CONSTRUCTION S.A., which has been inactive, are proportional.

4. Sale of EXPO ATHENS

SPRIDER STORES Group of companies proceeded on Friday, 13th of April 2007, in the sale of the real estate property, where the EXPO ATHENS showroom centre is housed for the price of € 39.5 million to the company ARCANIAN BETA PROPERTIES S.A. From the sale of the real estate property, where the EXPO ATHENS showroom is housed, a non recurrent profit occurred amount of € 16.1 mil.

EXPO ATHENS is one of the largest showroom centres in Greece, with a total covered surface area of 31,000 sq.m., which is built on a land plot of 42,860 sq.m.

5. Partial Sale of SPRIDER EURO CITY

The Group's Bulgarian subsidiary, SPRIDER BULGARIA EOOD, sold for € 4 mil. part of its under construction building complex in Sofia to the real estate developer KIRKSTONE BULGARIA LTD, which activates in the field of real estate development and management.

More specifically, SPRIDER BULGARIA EOOD sold 86 semi finished apartments that are part of "SPRIDER EURO CITY" complex of stores, apartments and parking lots, which covers a total surface of 39,000 square meters and it is being built on a privately owned lot with a total surface of 5,122 square meters, which lies in 222, Bulgaria Avenue, Sofia, while the remaining part will host the second SPRIDER STORE in Sofia. The construction cost of the apartments that were sold amounted to € 3.87 mil., while the extraordinary capital gain from the transaction reached € 0,13 mil.

6. Annual Ordinary General Shareholders' Meeting

On Monday June 11, 2007, SPRIDER STORES S.A. annual ordinary general shareholders meeting took place at the company's business headquarters. Shareholders attended the abovementioned General Meeting, that represented a stake of 69.36% of the Company's share capital (18,214,506 of the total 22,262,660 common registered shares) and unanimously approved the following:

- The company and the consolidated Annual Financial Statements of the fiscal year from 01/01/2006 to 31/12/2006, the Income Statement, the Cash Flow Statement, the Notes on the Financial Statements under the International Financial Reporting Standards (I.F.R.S.) upon the announcement of the Board of Directors Management Report and the Audit Report of the Chartered Accountants/Auditors.
- The profit distribution of the fiscal year's 01/01/2006 – 31/12/2006 results and the dividend payment to shareholders amounting to € 0.12 per share for the financial year 2006. Ex dividend date is set to be Tuesday July 3rd, 2007 (all shareholders at the end of the Athens Exchange trading session on July 2nd 2007 will be eligible for the 2006 dividend) while the payment of the dividend will commence on Wednesday July 11. At the same time the Company's Board of Directors was authorized to take all relevant actions.
- The discharge of the BoD Members and the Chartered Accountant-Auditor from any liabilities for damages for the fiscal year from 01/01/2006-31/12/2006.
- The remunerations and other expenses paid to BoD members during fiscal year 2006 which amounted to € 235,216.96 and pre-approved of the remunerations for fiscal year 2007 (1 January 2007 to 31 December 2007) to not exceed € 10.000 per month for every Board member.
- The election of GRANT THORNTON S.A. Mr. Vasileios Kazas (SOEL Reg No 13281) and Mr. Emmanuel Michalios (SOEL Reg No 25131) as regular and deputy chartered accountant/auditor respectively for the financial year 2007.
- The distribution of part of the fiscal year 2006 profits to the employees.
- The election of members of the Board Mr. Kyriakos N. Kofinas and Mr. Christos E. Christou in replacement of the resigned Mrs. Maria B. Houmi and Mr. Ioannis V. Giannakopoulos. Also granted the election of Mr. Savvas D. Hatzioannou as vice-chairman of the Board and the election of Mr. Nicholas A. Argyros as executive member of the Board.
- The election of the new Board of Directors which is as follows: Athanasios D. Hatzioannou, Savvas D. Hatzioannou, Haralambos E. Xylouris, Vasileios P. Tsiganos and Konstantinos L. Apostolakis.

SECTION 2

RISKS & UNCERTAINTIES FOR H2 2007

Group is exposed to financial risks such as market risks (changes in foreign exchange rates, interest rates, market prices), credit risks, liquidity risks, cash flow risks and fair value change risks from interest rate changes. The general risk management program of the Group focuses on the non-predictability of the financial markets and aims to minimize their expected negative effect on the financial return of Group.

Risk management is performed by the cash management central service. The central cash equivalents' management service specifies predicts and hedges the financial risks in cooperation to the services facing those risks. Before relevant transactions take place, we take the approval of the staff having the authority to commit the company towards the parties it conducts business without.

Foreign Exchange Risk

The Group operates worldwide and therefore it is exposed to an foreign exchange risk, come mainly from the Dollar America. This risk mostly derives from future transactions, payables in foreign currency. With the euro / dollar exchange rate being in its historic highest level, the Group estimates that the foreign exchange risk is extremely limited.

Credit Risk

The Group does not have a significant credit risk. The total sales of group are approximately in retail sales – cash.

Liquidity Risk

Liquidity risk is kept at low levels with sufficient cash and commutable securities available and credit limits.

Cash flows and fair value change risk due to interest rate changes

Operating revenues and Group cash flows are substantially independent of the changes to the prices of the interest rates. The Group has not significant interest bearing items, the policy of the Group is to preserve almost its total debt to products with floating interest rate with secured return. At the closing of the fiscal period, the total debt was in debt with a floating interest rate.

The risk of interest rate change derives mainly from the long-term borrowings. The policy of the group is to preserve its total debt at a floating interest rate.

SECTION 3

Important Transactions with affiliated parties

This section includes the most important transactions between the company and its affiliated parties as determined in the International Accounting Standard N° 24 and in specific this section includes:

- a) The transactions of the company and each of its affiliated parties executed during the first half of 2007 and which had a material effect in the company's financial position in the said same period.
- b) Any changes in the transactions between the company and each of its affiliated parties that are described in the latest annual report, which could have material consequences on the company's financial position or its performance during the first half of 2007.

We note that the aforementioned reference to the transactions which follows in detail, contains the following elements:

- a) The amount of the transaction for the 1st half of 2007
- b) The balance as at the period end (30/06/2007),
- c) The nature of the relation between the affiliated party and the company as well as
- d) Any additional information on the transactions, which are essential for the understanding of the Company's financial position, only in the case where these transactions are material and have not been executed under the generally accepted rules and conditions.

In more detail, the transactions and the Company's balance with its affiliated parties - legal entities or persons - as determined by the International Accounting Standard N° 24, for the 1st half of 2007 and as at 30/06/2007 respectively are as following:

Amounts in €	CONSOLIDATED FIGURES		COMPANY FIGURES	
	30/6/2007	30/6/2006	30/6/2007	30/6/2006
Sales of goods and services				
To subsidiaries	0,00	0,00	2.532.201,27	920,00
To other affiliated parties as per IAS 24	230.194,58	2.631,06	229.635,28	2.631,06
Purchases of goods and services				
From subsidiaries	0,00	0,00	2.160.027,56	729.727,77
From other affiliated parties as per IAS 24	1.393.443,61	1.807.613,17	1.349.410,88	1.756.317,99
Balances at the end of the year from the sales of goods and services	30/6/2007	31/12/2006	30/6/2007	31/12/2006
Receivables				
From subsidiaries	0,00	0,00	7.258.490,26	5.326.444,01
From other affiliated parties as per IAS 24	381.954,56	73.518,08	381.954,56	73.470,92
Liabilities				
To subsidiaries	0,00	0,00	1.189.652,66	2.044.955,41
To other affiliated parties as per IAS 24	437.056,98	1.084.700,47	414.353,54	1.041.359,10
Provisions to the Management and Company Officers as per IAS 24	30/6/2007	30/6/2006	30/6/2007	30/6/2006
Fees and remunerations for BoD Members and Top Executives	1.129.450,80	846.389,76	1.129.450,80	846.389,76

From the abovementioned transactions, transactions and balances concerning subsidiary companies have been deleted from the consolidated financial results of the Group.

There were no transaction changes between the Company and the affiliated parties which could have substantial consequences to the financial position and performance of the Company for H1 2007.

All transactions described above have been completed under the regular market terms.

2. Independent Auditor's - Accountant Report

Audit Report for the Interim Financial Information

To Shareholders of "SPRIDER STORES S.A. COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY – REAL ESTATE"

Introduction

We have audited the accompanying (summary) balance sheet of "SPRIDER STORES S.A. – COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY – REAL ESTATE" (the "Company"), as well as the Consolidated (summary) balance sheet of the Company and its Subsidiaries (the "Group"), of the 30th June 2007, the related (summary) income statement, statement of changes in shareholders equity and cash flow statement for the six-month period then ended as well as the selected explanatory notes. Management is responsible for the preparation and fair presentation of these interim, summary financial statements in accordance with International Financial Reporting Standards that have been adopted by the European Union and are implemented in the interim financial report ("IAS 34"). Our responsibility is to express an opinion on these financial statements based on our audit.

Magnitude of the Audit work

We conducted our audit in accordance with the Greek Auditing Standard 2410, «Audit of the Interim Financial Information conducted by the Independent Auditor of the Financial Unit», which the Greek Auditing Standards refer to.

This audit consists of the execution of certain procedures to seek information, mainly from persons responsible for financial and accounting issues as well as the application of critical analysis and other audit functions. The magnitude of an audit operation is materially less than the audit conducted under the Greek Audit Standards and consequently, does not provide us the ability to be reassured that all significant issues came to our attention, than would have been mentioned in an audit. Hence, the present report is not an audit report.

Audit Findings

Based on the conducted audit, there is not any issue that came to our attention that would drive us to the conclusion that the attached hereto interim financial information of the Company and the Group has not been prepared, from any material point of view, according to the IAS 34.

Report on Other Legal and Regulatory Requirements

The content of the Board of Directors Report is consistent with the accompanying financial reporting.

Athens, July 25, 2007

The Chartered Auditor - Accountant

The Chartered Auditor - Accountant

Vasilis Kazas

Manolis Mahalios

A.M. S.O.E.L 13281

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116 35 Athens
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Period from 1/1/2007 to 30/6/2007

3. Income Statement

Amounts in €	NOTE	CONSOLIDATED FIGURES				COMPANY FIGURES			
		CURRENT PERIOD		CURRENT QUARTER		CURRENT PERIOD		CURRENT QUARTER	
		1/1/2007- 30/6/2007	1/1/2006- 30/6/2006	1/4/2007- 30/6/2007	1/4/2006- 30/6/2006	1/1/2007- 30/6/2007	1/1/2006- 30/6/2006	1/4/2007- 30/6/2007	1/4/2006- 30/6/2006
INCOME STATEMENT (BY OPERATION)									
Sales		53.212.303,75	38.791.589,46	31.639.663,18	24.503.627,36	53.065.806,27	37.945.293,29	31.988.680,59	23.843.913,41
Cost of Sales	7.3-7.9	-22.732.422,59	-19.459.305,66	-11.558.226,81	-11.658.346,20	-23.919.657,80	-19.032.997,43	-12.754.739,49	-11.373.565,50
Gross Profit		30.479.881,16	19.332.283,80	20.081.436,37	12.845.281,16	29.146.148,47	18.912.295,86	19.233.941,10	12.470.347,91
Other income		17.502.095,53	1.849.786,79	16.471.322,40	981.277,99	17.349.378,21	1.732.456,44	16.593.447,78	966.950,37
Selling expenses		-22.569.307,83	-14.348.780,98	-14.200.676,80	-8.872.619,26	-19.311.016,84	-13.844.667,31	-11.441.749,59	-8.501.075,80
Administrative expenses		-3.886.549,19	-2.190.216,13	-2.635.889,33	-1.142.219,06	-2.898.410,39	-1.968.053,99	-1.945.409,82	-1.017.073,77
R&D expenses		-272.334,03	-123.709,56	-147.294,96	-65.437,16	-272.334,03	-123.709,56	-147.294,96	-65.437,16
Other expenses		-438.761,22	-94.600,07	-316.512,41	-80.265,58	-145.601,75	-89.373,59	-55.986,27	-79.749,61
Financial cost (net)		-859.532,74	-999.900,35	-400.753,49	-653.568,80	-897.953,60	-905.261,14	-477.738,61	-569.526,84
Results from affiliated companies		-309.810,96	0,00	-309.573,52	0,00	-7.042.582,54	-7.042.582,54	0,00	0,00
Profit (loss) before tax		19.645.680,73	3.424.863,50	18.542.058,26	3.012.449,29	15.927.627,53	3.713.686,71	14.716.627,09	3.204.435,10
Income tax	7.7	-6.008.130,06	-1.180.179,26	-5.740.488,42	-1.033.490,54	-5.833.779,01	-1.171.900,45	-5.563.237,80	-1.024.217,48
Net profit (loss) from continued operations	7.3-7.9	13.637.550,66	2.244.684,24	12.801.569,84	1.978.958,75	10.093.848,52	2.541.786,26	9.153.389,29	2.180.217,62
Profit (loss) from discontinued operations		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Net profit (loss) for the period		13.637.550,66	2.244.684,24	12.801.569,84	1.978.958,75	10.093.848,52	2.541.786,26	9.153.389,29	2.180.217,62
Attributable to:									
Shareholders of the parent		13.637.550,66	2.244.707,66	12.801.569,84	1.978.982,17	10.093.848,52	2.541.786,26	9.153.389,29	2.180.217,62
Minority interest		0,00	-23,42	0,00	-23,42	0,00	0,00	0,00	0,00
TOTAL		13.637.550,66	2.244.684,24	12.801.554,28	1.978.958,75	10.093.848,52	2.541.786,26	9.153.389,29	2.180.217,62
Profit (loss) per share from continued operations attributable to shareholders of the parent				0,00				0,00	
Basic	7.10	0,5193 €	0,0862 €	0,4874 €	0,0760 €	0,3843 €	0,0976 €	0,3485 €	0,0837 €
Diluted		---	---	---	---	---	---	---	---
Profit (loss) per share from discontinued operations attributable to shareholders of the parent									
Basic		---	---	---	---	---	---	---	---
Diluted		---	---	---	---	---	---	---	---

Notes on pages 17 to 24 represent an integral part of these interim financial statements.

It is noted that:

- On April 13, 2007 the exhibitions center EXPO ATHENS in Anthoussa was sold. The sale produced a non recurrent profit in company and consolidated level of approximately € 16.065.202.19. The corresponding tax on the above profit amounts to € 4,016,300,55. Additionally, the deferred tax was estimated (at a burden of the financial statements of the period) for a tax reversal of e reserve amounting € 520,045.44.

- With the decision of the 8th Ordinary General Meeting, it was decided that the subsidiary company MEGATHLON HELLAS S.A. is placed in a status of liquidation as of 31/05/2007. As a result, the burden of the results before taxes of the parent company by an amount of € 7,042,582.54 and the income statement at a Group level by an amount of € 309,810.96. The corresponding tax amounted to € 1,760,645.64. It is noted that in the consolidated financial statements the statements of the mentioned company have been included for the period 1/1-31/5/2007, that were not compiled according to the going concern principle and included in summary: "Losses before taxes" (€ 2,605,932.63), "Tax" (€ 158,912.96) and "Results (Losses) after taxes" (€ 2,764,845.59).
- DAN CONSTRUCTIONS S.A. was sold within FY 2007 and a profit resulted for the Group of € 28,311.61.
- The conclusion of the parent company's tax audit results are expected in the near future for the fiscal years 2003-2006. The company has accounted for an addition provision during the current Half Year of € 544,059.00
- Reviewing the above, operating results before and after tax of the parent company and the Group, excluding the effect of the property sale, the sale and liquidation of affiliated companies and the additional provisions for tax audit differences, are as follows:

	Parent	Group
Results from operating activities	6,905,007.88	6,496,222.13
Income tax	(2,514,019.65)	(2,529,457.75)
Net profit (loss) from continued operations	4,390,988.23	3,966,764.37

Notes on pages 17 to 24 represent an integral part of these interim financial statements.

4. Balance Sheet

<i>Amounts in €</i> BALANCE SHEET	NOTE	CONSOLIDATED FIGURES		COMPANY FIGURES	
		30/6/2007	31/12/2006	30/6/2007	31/12/2006
ASSETS					
Non-Current Assets					
Property, plant and equipment	7.4	53,830,243.19	64,333,147.51	37,676,962.03	53,697,001.96
Intangible assets		860,228.17	309,991.90	700,913.20	285,829.90
Investments in subsidiaries	7.5	14,700.00	12,704.51	1,063,913.16	8,166,485.70
Deferred income tax		0.00	454,417.78	0.00	455,504.81
Other long-term receivables		1,803,079.74	1,136,392.30	1,576,339.41	964,092.30
Total non-current assets		56,508,251.10	66,246,654.00	41,018,127.80	63,568,914.67
Current assets					
Inventories		24,921,251.54	21,990,215.21	23,059,958.05	20,258,161.56
Trade and other receivables		15,814,068.97	19,262,544.73	21,906,571.95	20,676,165.16
Cash and cash equivalents		5,753,263.99	3,367,909.14	5,094,675.96	2,673,233.96
Total current assets		46,488,584.50	44,620,669.08	50,061,205.96	43,607,560.68
TOTAL ASSETS		102,996,835.60	110,867,323.08	91,079,333.76	107,176,475.35
EQUITY					
Capital and reserves attributable to shareholders of the parent	5 - 7.6				
Share capital		15,757,596.00	15,757,596.00	15,757,596.00	15,757,596.00
Share premium		8,207,158.29	8,207,158.29	8,207,158.29	8,207,158.29
Foreign Exchange differences		14,462.06	-356.92	0.00	0.00
Other reserves		2,051,384.45	4,292,209.81	2,051,384.45	4,131,566.19
Retained earnings		23,871,704.75	11,144,506.59	25,134,099.62	16,111,588.55
Total		49,902,305.55	39,401,113.77	51,150,238.36	44,207,909.03
Minority Interest		0.00	341.34	0.00	0.00
Total equity		49,902,305.55	39,401,455.11	51,150,238.36	44,207,909.03
LIABILITIES					
Long-term liabilities					
Loans	7.8	3,956,045.44	32,360,020.20	3,956,045.44	32,360,020.20
Employee benefit provisions		548,039.00	512,862.34	548,039.00	472,366.00
Deferred Income Tax		4,834,215.20	0.00	4,834,215.20	0.00
Other long-term liabilities		4,658,136.17	11,132.09	0.00	0.00
Total long-term liabilities		13,996,435.80	32,884,014.63	9,338,299.64	32,832,386.20
Short-term liabilities					
Suppliers and other liabilities		16,175,997.94	15,626,677.94	18,815,757.36	15,722,803.08
Current tax liabilities		3,205,574.63	3,745,898.89	3,189,166.35	3,611,749.92
Other tax liabilities		1,408,184.73	2,615,953.98	1,370,817.63	2,242,533.04
Short-term borrowings	7.8	1,061,745.98	9,183,152.59	1,061,745.98	6,125,872.87
Provisions and other liabilities		17,246,590.96	7,410,169.93	6,153,308.45	2,433,221.21
Total short-term liabilities		39,098,094.24	38,581,853.33	30,590,795.76	30,136,180.12
Total Liabilities		53,094,530.05	71,465,867.96	39,929,095.40	62,968,566.32
TOTAL EQUITY AND LIABILITIES		102,996,835.60	110,867,323.08	91,079,333.76	107,176,475.35

Notes on pages 17 to 24 represent an integral part of these interim financial statements.

5. Statement of Changes in Equity

<i>Amounts in €</i>	Share Capital	Own Shares	Share Premium	Reserves	Retained Earnings	Exchange Differences	Total	Minority Interest	Total Equity
CONSOLIDATED FIGURES									
Balance as of January 1, 2006	15.757.596,00	-469.142,40	8.207.158,29	3.709.686,77	6.001.183,96	0,00	33.206.482,62	349,78	33.206.832,40
Disposal of own shares	0,00	469.142,40	0,00	0,00	0,00	0,00	469.142,40	0,00	469.142,40
Exchange Differences	0,00	0,00	0,00	0,00	0,00	2,33	2,33	0,00	2,33
Net profit for the period	0,00	0,00	0,00	0,00	2.244.707,66	0,00	2.244.707,66	-23,42	2.244.684,24
Dividend	0,00	0,00	0,00	0,00	-2.626.266,00	0,00	-2.626.266,00	0,00	-2.626.266,00
Balance as of June 30, 2006	15.757.596,00	0,00	8.207.158,29	3.709.686,77	5.619.625,62	2,33	33.294.069,01	326,36	33.294.395,36
Balance as of January 1, 2007	15.757.596,00	0,00	8.207.158,29	4.292.209,81	11.144.506,59	-356,92	39.401.113,77	341,35	39.401.455,12
Exchange differences from activities abroad						14.818,98	14.818,98	0,00	14.818,98
Net profit for the period	0,00	0,00	0,00	0,00	13.637.550,66	0,00	13.637.550,66	0,00	13.637.550,66
Reserves' transfer	0,00	0,00	0,00	-2.240.825,36	2.241.166,69	0,00	341,33	-341,33	0,00
Dividend	0,00	0,00	0,00	0,00	-3.151.519,20	0,00	-3.151.519,20	0,00	-3.151.519,20
Balance as of June 30, 2007	15.757.596,00	0,00	8.207.158,29	2.051.384,45	23.871.704,75	14.462,06	49.902.305,54	0,02	49.902.305,55
COMPANY FIGURES									
Balance as of January 1, 2006	15.757.596,00	-469.142,40	8.207.158,29	3.709.686,77	10.126.130,52	0,00	37.331.429,18	0,00	37.331.429,18
Disposal of own shares	0,00	469.142,40	0,00	0,00	0,00	0,00	469.142,40	0,00	469.142,40
Net profit for the period	0,00	0,00	0,00	0,00	2.541.786,26	0,00	2.541.786,26	0,00	2.541.786,26
Dividend	0,00	0,00	0,00	0,00	-2.626.266,00	0,00	-2.626.266,00	0,00	-2.626.266,00
Balance as of June 30, 2006	15.757.596,00	0,00	8.207.158,29	3.709.686,77	10.041.650,78	0,00	37.716.091,84	0,00	37.716.091,84
Balance as of January 1, 2007	15.757.596,00	0,00	8.207.158,29	4.131.566,19	16.111.588,54	0,00	44.207.909,02	0,00	44.207.909,03
Net profit for the period	0,00	0,00	0,00	0,00	10.093.848,53	0,00	10.093.848,53	0,00	10.093.848,53
Reserves' transfer	0,00	0,00	0,00	-2.080.181,74	2.080.181,74	0,00	0,00	0,00	0,00
Dividend	0,00	0,00	0,00	0,00	-3.151.519,20	0,00	-3.151.519,20	0,00	-3.151.519,20
Balance as of June 30, 2007	15.757.596,00	0,00	8.207.158,29	2.051.384,45	25.134.099,63	0,00	51.150.238,35	0,00	51.150.238,36

Notes on pages 17 to 24 represent an integral part of these interim financial statements.

6. Cash Flow Statement

<i>Amounts in €</i>	CONSOLIDATED FIGURES		COMPANY FIGURES	
	1/1/2007- 30/6/2007	1/1/2006- 30/6/2006	1/1/2007- 30/6/2007	1/1/2006- 30/6/2006
Cash flows from operating activities				
Profit before tax	19,645,680.73	3,424,863.50	15,927,627.53	3,713,686.71
Adjustments for:				
Depreciations	2,555,858.96	1,841,942.01	2,445,114.13	1,809,020.17
Provisions	775,673.00	307,925.50	775,673.00	56,109.00
Credit interest	951,949.71	999,900.35	951,949.71	905,261.14
Debit interest	-53,996.11	0.00	-53,996.11	0.00
(Loss) / Profit from the sale of assets	-16,180,972.18	0.00	-16,050,972.18	0.00
Results from subsidiary company that was set to liquidation and was not consolidated	2,605,932.63	0.00	0.00	0.00
Corresponding loss from related companies	309,810.96	0.00	7,042,582.54	0.00
Decrease/(increase) in inventories	-4,151,497.71	-3,942,542.43	-2,801,796.49	-3,643,598.99
Decrease/(increase) in receivables	-620,404.31	2,198,689.13	-1,842,653.90	1,551,993.66
(Decrease)/increase in liabilities (except for banks)	-129,414.80	-6,407,972.24	-426,613.26	-6,285,336.23
Interests paid	-897,953.60	-999,900.35	-897,953.60	-905,261.14
Income tax paid	-1,122,475.72	-976,677.58	-1,122,475.72	-937,297.52
Cash flows from operating activities	3,688,191.55	-3,553,772.11	3,946,485.65	-3,735,423.20
Cash flows from investing activities				
(Acquisition) / Disposal of subsidiary	59,990.00	0.00	59,990.00	-500.00
Purchase of tangible and intangible assets	-14,153,392.59	-5,131,797.17	-7,615,723.60	-2,395,586.20
Proceeds from sale of property, plant and equipment	43,500,000.00	0.00	39,500,000.00	0.00
Changes in cash of subsidiary that was set to liquidation and subsidiary that was sold	-83,154.89	0.00	0.00	0.00
Proceeds from Advanced Payments for Future Sale of Property	6,350,214.74	1,847,622.37	0.00	0.00
Cash flows from investing activities	35,673,657.26	-3,284,174.80	31,944,266.40	-2,396,086.20
Cash flows from financing activities				
Purchase of own shares	0.00	469,142.40	0.00	469,142.40
Receive of loans	4,993,225.12	11,863,269.25	4,500,000.00	10,000,000.00
Loan repayments	-19,599,897.74	-3,144,634.75	-15,600,000.00	-1,666,660.78
Repayments of financial leasing liabilities (capital installments)	-22,368,612.95	-538,287.84	-22,368,101.65	-538,287.84
Dividends paid	-1,208.40	-2,625,266.00	-1,208.40	-2,625,266.00
Cash flows from financing activities	-36,976,493.97	6,024,223.06	-33,469,310.05	5,638,927.78
Net increase (decrease) in cash and cash equivalents	2,385,354.85	-813,723.85	2,421,442.00	-492,581.62
Cash at the beginning of the period	3,367,909.14	2,507,061.85	2,673,233.96	2,111,072.59
Exchange differences impact	0.00	2.33	0.00	0.00
Cash at the end of the period	5,753,263.99	1,693,340.33	5,094,675.96	1,618,490.97

Notes on pages 17 to 24 represent an integral part of these interim financial statements.

7. Selected explanatory notes on the interim financial statements

7.1. General Information

The interim financial statements for the period 1/1/2007-30/6/2007 include the company financial statements of SPRIDER STORES S.A. – COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING – REAL ESTATE (hereinafter “the Company” or “SPRIDER”) and the consolidated financial statements of the Company and its subsidiaries (together the “Group”).

The Company is a societe anonyme and constitutes the parent company of the Group. The shares of the Company were listed in the Athens Stock Exchange in 2004. SPRIDER Group is active in wholesale and retail sale of clothing and shoes.

The Company was established in 1978 in Athens and is headquartered in Greece, Prefecture of Attica, Community of Anthoussa, on Syrou Street, location O.S.A.M., Postal Code 153 49. The Company's website is www.spriderstores.com.

Please note that SPRIDER is included in the consolidated financial statements of HATZIOANNOU HOLDINGS S.A., a company also listed in the Athens Stock Exchange. HATZIOANNOU HOLDINGS S.A. is headquartered in Greece, holds a share of 38,10% in SPRIDER (as of June 30, 2007) and consolidates it in its own financial statements.

The interim financial statements of SPRIDER have been approved to be published by the Company's Board of Directors on 16/7/2007.

7.2. Basis of preparation of the interim financial statements

The Company's audited interim financial statements as of June 30, 2007 cover a period of six months from January 1st, 2007 till June 30th, 2007 and have been prepared according to the International Accounting Standard (“IAS”) 34 “Interim Financial Statements”.

The accounting policies used for the preparation and presentation of the interim financial statements are consistent with the accounting policies used for the preparation of the financial statements of the Company and the Group for the financial year ended on December 31st, 2006. The interim financial statements should be read in conjunction with the Group's published consolidated annual financial statements for the year ended 31 December 2006, which are available on the Group's website www.sprider.com.

The interim financial statements of the period 1/1/2007-30/6/2007 have been prepared according to the historical cost convention as amended with the restatement of specific assets and liabilities in current values.

There are no changes in the accounting policies adopted in relation to those used for the preparation of the annual financial statements as of December 31st, 2006.

The preparation of financial statements in accordance with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgement in the process of applying the Company's accounting policies. Moreover, the use of estimates and assumptions is required that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of preparation of financial statements and the reported income and expense amounts during the reporting period. Although these estimates are based on the best possible knowledge of management with respect to the current conditions and activities, the actual results can eventually differ from these estimates.

7.3. Segment Reporting

The business segments presented are the wholesale sales and retail sales. The Group's results per segment are analyzed as follows:

<i>Amounts in €</i>					
01/01/2007 - 30/06/2007	RETAIL SALES	WHOLESALE SALES	OTHER ACTIVITIES	CONSOLIDATION ENTRIES	CONSOLIDATED
Total net sales	52,859,037.84	5,045,494.74	0.00	-4,692,228.83	53,212,303.75
Operating Results	30,291,004.80	286,839.18	0.00	-97,962.82	30,479,881.16
Net financial expenses/income	-756,515.77	-103,016.97	0.00	0.00	-859,532.74
Profit before tax	6,594,184.95	-2,605,932.63	9,022,619.65	6,634,808.76	19,645,680.73
Income tax	-3,073,516.75	-158,912.96	-2,775,700.35	0.00	-6,008,130.06
Profit/loss after tax	3,520,668.19	-2,764,845.59	6,246,919.30	6,634,808.76	13,637,550.66
30/6/2007					
Tangible Assets	53,746,536.67	83,706.52	0.00	0.00	53,830,243.19
Other Assets	55,392,216.66	2,180,041.99	0.00	-8,405,666.24	49,166,592.41
Total Assets	109,138,753.33	2,263,748.51	0.00	-8,405,666.24	102,996,835.60
Total Liabilities	58,311,062.96	2,041,957.35	0.00	-7,258,490.26	53,094,530.05
Other Segment Information					
Depreciations	2,547,493.96	8,365.00	0.00	0.00	2,555,858.96

Secondary segment information– geographical segments

Group headquarters are located in Greece. Group operates domestically in Greece and abroad (Bulgaria, Skopje, Romania, Serbia and Cyprus). Operations in Bulgaria, Romania and Skopje have already began their commercial activity. Operations in Cyprus began on 21/6/2007. Operations abroad have not contributed more than 10% to the company's consolidated turnover results on 30/6/2007, therefore the Company Management estimates that a presentation per geographic area does not contribute substantial additional information in the present phase.

7.4. Property, plant and equipment

During the period, net investment for the company in tangible and intangible assets amounted € 7,615,723.60 and mainly include investments for the establishment of new retail stores and the renovation of existing ones. At the Group level the respective amount reached € 14,153,392.59 and in addition to the company's net investments, it also includes net investments of the affiliated companies located outside the country. Specifically, regarding the Bulgarian affiliate SPRIDER BULGARIA EOOD, it has sold part of the property erected in Sofia for a price of € 4,000,000.00 to the company KIRKSTONE BULGARIA LTD, which activates in the sector of assets development and management. More specifically, 86 semi finished apartments were sold that are part of "SPRIDER EURO CITY" complex of stores, apartments and parking lots, which covers a total surface of 39,000 square meters and it is being built on a privately owned lot with a total surface of 5,122 square meters, which lies in 222, Bulgaria Avenue, Sofia. The largest part of this complex is a non operational asset of the Group which is destined for sale, while the remaining part will host the second SPRIDER STORE in Sofia. The construction cost for the apartments sold is € 3.866.360,45, while extraordinary capital gains of the said transaction amounts to € 133.639,55 and is included both to the current Financial Statements as well as the Financial Statements of Q1 2007.

SPRIDER STORES S.A. during Q2 of 2007 and specifically on Friday, 13th of April 2007, proceeded in the sale of the real estate property, where the EXPO ATHENS showroom centre is housed for the price of € 39.5 million to the company ARCANIAN BETA PROPERTIES S.A. From the sale of the real estate property, where the EXPO ATHENS showroom is housed, a non repeated profit occurred amount of € 16.1 mil., which has been estimated in the results of the period 01/01/2007 till 30/06/2007.

EXPO ATHENS is one of the largest showroom centres in Greece, with a total covered surface area of 31,000 sq.m., which is built on a land plot of 42,860 sq.m. Given that SPRIDER STORES Group is active in the apparel retail sale sector, the above facilities were considered non - operational fixed assets and their sale was made within the broader strategic plan of focusing on the Group's core business. In any case the income arising from the transaction is extraordinary and non-recurrent.

With regard to the Anthousa SPRIDER STORE, SPRIDER STORES Group will continue to use the real estate in which it was housed, by renting it from ARCANIAN BETA PROPERTIES S.A. for the next 12 years.

7.5. Investments in subsidiaries and affiliated companies

The analysis of the participations of the parent Company in subsidiaries is as follows:

AMOUNTS IN €

	COMPANY FIGURES		DIRECT % PARTICIPATION	CONSOLIDATION METHOD	ACTIVITIES	COUNTRY
	30/6/2007	31/12/2006				
ΕΤΑΙΡΕΙΑ						
MEGATHLON HELLAS S.A. (1)	0.00	7,042,582.54	99.99%	FULL CONSOLIDATION	Clothing - Footwear	Greece
DAN CONSTRUCTIONS S.A. (2)	0.00	59,990.00	99.98%	FULL CONSOLIDATION	Constructions	Greece
FASHION LOGISTICS S.A.	14,700.00	14,700.00	24.50%	NET WORTH	Logistics	Greece
SPRIDER BULGARIA LTD (BULGARIA)	257,993.70	257,993.70	100.00%	FULL CONSOLIDATION	Clothing - Footwear	Bulgaria
SPRIDER DOOEL LTD (SKOPJE)	786,250.00	786,250.00	100.00%	FULL CONSOLIDATION	Clothing - Footwear	Skopje
SPRIDER HELLAS DOO BEOGRAD (SERBIA)	500.00	500.00	100.00%	FULL CONSOLIDATION	Clothing - Footwear	Serbia
SPRIDER STORES S.R.L. (ROMANIA)	56.42	56.42	100.00%	FULL CONSOLIDATION	Clothing - Footwear	Romania
SPRIDER STORES (CYPRUS) LIMITED	4,413.04	4,413.04	100.00%	FULL CONSOLIDATION	Clothing - Footwear	Cyprus
TOTAL	1,063,913.16	8,166,485.70				

(1) The Company SPRIDER STORES S.A. has announced that in accordance with the strategic goal of focusing in its core activity, has terminated the cooperation with the supplier LE COQ SPORTIF as of May, 10 2007. As a consequence the subsidiary firm MEGATHLON HELLAS SA, which was the exclusive representative of LE COQ SPORTIF products in Greece, ceases its operations and is set to the process of liquidation. As a Liquidation Balance Sheet date, May, 31 2007 has been set with the decision of the shareholders' General Assembly.

The Company, based on IAS 27 par. 21, with which the parent company forfeits the control on any of its subsidiary companies in the case where the subsidiary is under public, judicial, managerial or supervisory control, did not consolidated as of 30/6/2007 MEGATHLON HELLAS S.A., due to the fact that the control of the company is under the management of its liquidator.

The liquidation of MEGATHLON HELLAS SA will have a negligent impact on consolidated sales, since MEGATHLON's turnover during the past years was decreasing and contributed less than 2% to the Group's sales. Note that the liquidation of MEGATHLON incurs a non recurrent loss of € 2.76 million, which is going to appear in the financial statements of Q2 2007. The results of the period 1/1 – 31/5/2007 have not been issued with the going concern process.

(2) The aforementioned participation was sold within the fiscal year of 2007. Therefore, is included in the consolidated financial statements of the period 01/01/2006 – 30/06/2006, while it is not included in the corresponding consolidated financial statements of the current period. The company is not bound in any way regarding with probable liabilities occurring in the future from tax audit of previous fiscal years. From the sale of the subsidiary company profit occurred from the Group amounting to approximately € 28 thou.

7.6. Equity analysis

The net equity of the Group and the Company is as follows:

Amounts in €	CONSOLIDATED FIGURES		COMPANY FIGURES	
	30/6/2007	31/12/2006	30/6/2007	31/12/2006
EQUITY				
Capital and Reserves distributed to the shareholders of the parent company				
Share Capital	15,757,596.00	15,757,596.00	15,757,596.00	15,757,596.00
Shares premium	8,207,158.29	8,207,158.29	8,207,158.29	8,207,158.29
Foreign Exchange differences	14,462.06	-356.92	0.00	0.00
Other Reserves	2,051,384.45	4,292,209.81	2,051,384.45	4,131,566.19
Retained earnings	23,871,704.75	11,144,506.59	25,134,099.62	16,111,588.55
Total	49,902,305.55	39,401,113.77	51,150,238.36	44,207,909.03
Minority rights	0.00	341.34	0.00	0.00
Total equity	49,902,305.55	39,401,455.11	51,150,238.36	44,207,909.03

The account "Other reserves" of the Group on 31/12/2006 and 30/6/2007 includes the following categories of reserves: "Revaluations in participations and securities", "Statutory reserve", "Extraordinary reserves" and "Special law untaxed reserves".

Out of the above, the statutory reserve is created under the provisions of law from the profit of each financial year and remains to the Company's equity to offset any future losses while it has been taxed within each year in which it was created and therefore is free of tax.

With regard to the rest of reserves they can be distributed to shareholders given that the respective tax is paid.

A detailed presentation of the changes in Net Equity of the Group and the Company from 1/1/2007 till 30/6/2007 and from 1/1/2006 till 30/6/2006 is presented in section 5 "Statement of changes in equity" on page 15.

7.7. Income Tax

The income tax for the interim period for the companies of the Group activating in Greece, has been estimated using the average ratio which is expected to be valid for the entire financial year 2007 which is 25%.

7.8. Debt

The Group's and the Company's debt, both long-term and short-term are broken down in the following table:

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	30/6/2007	31/12/2006	30/6/2007	31/12/2006
Long-term borrowings				
Real estate leasing	3,956,045.44	24,971,131.20	3,956,045.44	24,971,131.20
Corporate Bonds	0.00	7,388,889.00	0.00	7,388,889.00
Total long term debt	3,956,045.44	32,360,020.20	3,956,045.44	32,360,020.20
Short-term borrowings				
Part of short-term corporate bonds payable into 1 year and long-term loans payable into 1 year	0.00	2,111,111.00	0.00	2,111,111.00
Short – term bank borrowings	0.00	4,657,279.72	0.00	1,600,000.00
Real estate leasing	1,061,745.98	2,414,761.87	1,061,745.98	2,414,761.87
Total short-term debt	1,061,745.98	9,183,152.59	1,061,745.98	6,125,872.87
GRAND TOTAL	5,017,791.42	41,543,172.79	5,017,791.42	38,485,893.07

Within the period, the Company received new short-term debt of € 4,500,000, contracted new leasing concessions amount of € 377,029.18, while repaid financial leasing liabilities € 22,745,130.83. The Company repaid the total amount of its debt in banks during the period (total of payments € 15,600,000.00) and the remaining of its bank debt as of 30.06.07 is null. The remaining companies included in the consolidation as of 30.06.07 have no bank debt.

The effective weighted average interest rates for the borrowings of the Company amounted to similar levels as of 31/12/2006, that is between 5,55% and 5,68%.

7.9. Results for the period 1/1/2007-30/6/2007

The activity of the Company and the Group is characterized by intense seasonality factors, since more than 2/3 of the turnover and net profits are made during the 2nd and 4th quarter and the remaining 1/3 in the 1st and 3rd quarter. A similar seasonality in turnover and net profits is presented in the current quarter 1/1/2007-30/6/2007.

7.10. Earnings per share

The analysis of the earnings per share attributable to shareholders of the parent Company are presented as follows:

	CONSOLIDATED FIGURES			
	1/1/2007-30/06/2007	1/4/2007-30/06/2007	1/1/2006-30/06/2006	1/4/2006-30/06/2006
Profits attributable to the Parent Company's shareholders	13,637,550.66	12,801,569.84	2,244,707.66	1,978,982.17
Weighted average number of shares per issue	26,262,660	26,262,660	26,054,327	26,054,327
Basic earnings per share	0.5193 €	0.4874 €	0.0862 €	0.0760 €

COMPANY FIGURES

	1/1/2007- 30/06/2007	1/4/2007- 30/06/2007	1/1/2006- 30/06/2006	1/4/2006- 30/06/2006
Profits attributable to the Parent Company's shareholders	10,093,848.52	9,153,389.29	2,541,786.26	2,180,217.62
Weighted average number of shares per issue	26,262,660	26,262,660	26,054,327	26,054,327
Basic earnings per share	0.3843 €	0.3485 €	0.0976 €	0.0837 €

7.11. Dividends

Within the current period 1/1/2007-30/6/2007 the Company paid the amount of € 1,208.40, which concerns paid dividends from retained earnings. The Ordinary General Meeting of 11/6/2007 approved the distribution to the Shareholders of € 0.12 per share, i.e. € 3,151,519.20.

7.12. Acquisitions-disposals of companies (subsidiaries) within the period

During Q2 2007, the company sold its subsidiary Company DAN CONSTRUCTIONS S.A. As a result, the mentioned participation is included in the interim financial statements of the period 01/01/2006 – 30/06/2007, while it is not included in the corresponding consolidated financial statements of the current period. The company is not bound in any way regarding any liability commencing in the future from tax audit of previous fiscal years. From the sale of the subsidiary company, a profit for the Group resulted, of approximately € 28 thou.

7.13. Transactions with affiliated parties

The following transactions regard transactions with affiliated parties:

<i>Amounts in €</i>	CONSOLIDATED FIGURES		COMPANY FIGURES	
	30/6/2007	30/6/2006	30/6/2007	30/6/2006
Sales of goods and services				
To subsidiaries	0.00	0.00	2,532,201.27	920.00
To other affiliated parties as per IAS 24	230,194.58	2,631.06	229,635.28	2,631.06
Purchases of goods and services				
From subsidiaries	0.00	0.00	2,160,027.56	729,727.77
From other affiliated parties as per IAS 24	1,393,443.61	1,807,613.17	1,349,410.88	1,756,317.99
	30/6/2007	31/12/2006	30/6/2007	31/12/2006
Balances at the end of the year from the sales of goods and services				
Receivables				
From subsidiaries	0.00	0.00	7,258,490.26	5,326,444.01
From other affiliated parties as per IAS 24	381,954.56	73,518.08	381,954.56	73,470.92
Liabilities				
To subsidiaries	0.00	0.00	1,189,652.66	2,044,955.41
To other affiliated parties as per IAS 24	437,056.98	1,084,700.47	414,353.54	1,041,359.10
	30/6/2007	30/6/2006	30/6/2007	30/6/2006
Provisions to the Management and Company Officers as per IAS 24				
Fees and remunerations for BoD Members and Top Executives	1,129,450.80	846,389.76	1,129,450.80	846,389.76

From the above transactions, transactions and balances with subsidiary companies have been eliminated from the consolidated financial statements of the Group.

7.14. Contingent receivables and liabilities

There are no matters disputed by law or under arbitration, neither decisions of judges or arbitrators, which may have significant repercussions on the financial standing or operation of the Group.

The non audited financial years of the companies of the Group are as follows:

COMPANY NAME	UNAUDITED TAX YEARS
SPRIDER STORES S.A.	2003-2006 ¹
MEGATHLON HELLAS S.A.	01/01/05-31/05/07 ²
DAN CONSTRUCTION S.A.	2003-2006 ³
FASHION LOGISTICS S.A.	2006
SPRIDER HELLAS DOO BEOGRAD (SERBIA)	2006
SPRIDER BULGARIA LTD	2000-2006
SPRIDER DOOEL LTD (SKOPJE)	2005-2006
SPRIDER STORES S.R.L (ROMANIA)	2006
SPRIDER STORES (CYPRUS) LIMITED	2006

For the non audited tax years concerning companies of the Group, the possibility of imposition of additional taxes and accessions exists at the year that these companies will be examined and the additional taxes and accessions will be finalized by the appropriate tax authorities. For this non audited years, the Company and the Group made provisions for additional taxes amounted to € 850,000.00, from which approximately € 544 thou. burden financial results of the period 1/1 – 30/6/2007.

¹ The final results of the Company's tax audit are expected regarding the fiscal years 2003-2006. The Company estimates that the provisions already accounted for are adequate.

² MEGATHLON HELLAS S.A. is under liquidation as from 31/5/2007 and has not been consolidated for the period from 01/01/2007 to 30/06/2007 according to the provisions of par. 21 of IAS 27 while it has been included in the consolidated financial statements of the respective period last fiscal year.

³ The said participation was sold in FY 2007. Consequently it was included in the consolidated financial statements of the period from 01/01/2006 to 30/06/2006 but is not included in the respective consolidated financial statements of the current period. The Company has not undertaken any commitment regarding any obligations from a prospective tax audit of past fiscal years. Should any such liability arise, it will be credited to the owner of DAN CONSTRUCTION S.A.

The Group and the Company has contingent liabilities and receivables regarding banks, other guaranties and other issues arising within the frame of its ordinary operation as follows:

Amounts in €	GROUP 30/6/2007	COMPANY 31/12/2006
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Securing by mortgage on land and buildings for borrowings	3,110,784.99	3,110,785.02
Granted warranties to third parties (subsidiaries)	25,421,232.58	25,421,232.58
Letters of guaranty (to municipalities) for safeguarding liabilities	2,543,777.57	1,787,877.35
Letters of guaranty (to municipalities) for proper cooperation	1,449,643.75	1,536,237.58
Documentary credits	12,548,222.14	10,065,024.98
TOTAL	45,073,661.03	41,921,157.51

7.15. Post-balance sheet events

Apart from the facts already mentioned, there are no other post-balance sheet events regarding either the Group or the Company, which should be mentioned according to the International Financial Reporting Standards.

Anthoussa, July 16, 2007

Athanassios	Haralambos	Georgios	Dimitrios
Dorotheos	Emmanuel	Dimitrios	Antonios
Hatzioannou	Xylouris	Tsiakkas	Tsapas

President of the BoD	Chief Executive Officer	Financial Manager	Accounting Manager
ID No. AA 926225	Passport No. M 0011651	ID No. AB 500429	ID No. AA 021994
			First Class License No. 0020062