

Condensed Financial Information for the period from 1 January 2007 to 30 September 2007
(According to the P.D. 360/1985 and Decision 2/396/31.08.2006 of the Capital Market Commission's Board of Directors)

All figures mentioned underneath aim at providing information relating to the financial position and results of AGRICULTURAL BANK OF GREECE S.A. and of the GROUP of AGRICULTURAL BANK OF GREECE S.A. We advise the reader, before making any decision to invest or to proceed with any other transaction with the Bank, to visit its internet address (www.atebank.gr), where all the periodic Financial Statements based on the IFRS are being published, as well as the audit review report when stated and required.

Register Office : 23 Panepistimiou str., 105 64, Athens
Register N. : 24402/06/B/91/39
Municipality : Athens
Date of approval by the Board of Directors of the interim financial statements : 21 November 2007

BALANCE SHEET
Amounts in thousands of Euro

	GROUP		BANK	
	30 Sep 2007	31 Dec 2006	30 Sep 2007	31 Dec 2006
ASSETS				
Cash and balances with the Central Bank	918.178	947.172	893.357	925.536
Loans and advances to banks	1.527.460	1.316.540	1.507.928	1.279.414
Trading securities	571.895	579.135	549.090	558.406
Derivative financial instruments	48.823	20.358	48.823	20.358
Loans and advances to customers (after provisions)	14.273.706	13.512.244	14.336.003	13.624.532
Available-for-sale securities & Held-to-maturity securities	2.724.909	2.818.214	2.378.395	2.505.033
Investments in subsidiaries and associates	180.831	149.759	478.742	437.921
Intangible assets	35.869	35.410	4.260	5.544
Property, plant and equipment & Investment property	677.763	678.568	463.167	469.065
Deferred tax asset	334.934	393.037	307.589	362.193
Other assets	1.075.313	963.702	520.881	400.410
TOTAL ASSETS	22.369.681	21.414.239	21.486.235	20.588.412

LIABILITIES

Deposits from banks	192.933	151.028	149.282	94.381
Deposits from customers	19.193.574	18.089.296	19.275.814	18.196.205
Derivative financial instruments	11.707	49.592	11.707	46.562
Subordinated loans	395.089	394.973	399.591	398.515
Provisions & Insurance reserves	606.796	586.910	0	0
Other liabilities	499.788	746.635	256.428	512.222
Total liabilities (a)	20.899.887	20.018.434	20.092.822	19.253.915

EQUITY

Share capital	651.920	651.920	651.920	651.920
Treasury shares	(8.319)	(8.320)	0	0
Share premium	94.352	94.714	94.352	94.714
Reserves	253.890	384.613	241.784	365.195
Accumulated surplus	417.239	209.538	405.357	222.668
Equity attributed to the parent	1.409.082	1.332.465	1.393.413	1.334.497
Minority interests	60.712	63.340	0	0
Total equity and minority interests (b)	1.469.794	1.395.805	1.393.413	1.334.497
TOTAL LIABILITIES & EQUITY (a) & (b)	22.369.681	21.414.239	21.486.235	20.588.412

CASH FLOW STATEMENT

	GROUP		BANK	
	1 Jan 2007	1 Jan 2006	1 Jan 2007	1 Jan 2006
	30 Sep 2007	30 Sep 2006	30 Sep 2007	30 Sep 2006
Net increase / (decrease) from operating activities	(31.549)	257.699	(83.861)	170.852
Net increase / (decrease) from investment activities	85.436	(105.056)	133.416	(35.448)
Net increase / (decrease) from financing activities	(62.604)	(92.864)	(81.490)	(91.602)
Net increase / (decrease) in cash and cash equivalents	(28.717)	59.779	(31.935)	43.802
Effect of exchange rate changes on cash and cash equivalents	(277)	(744)	(244)	(1.170)
Total increase / (decrease) in cash and cash equivalents	(28.994)	59.035	(32.179)	42.632
Cash and cash equivalents at the beginning of the period	947.172	733.935	925.536	732.978
Cash and cash equivalents at the end of the period	918.178	792.970	893.357	775.610

STATEMENT OF CHANGES IN EQUITY
Amounts in thousands of Euro

	GROUP		BANK	
	2007	2006	2007	2006
Equity at the beginning of the period 01/01	1.395.805	1.223.407	1.334.497	1.194.339
Decrease of share capital	0	(1.032.207)	0	(1.032.207)
Return of share capital	0	(45.272)	0	(45.272)
Dividends paid	(82.605)	(63.792)	(81.490)	(63.381)
Write-off of prior year losses	0	1.032.207	0	1.032.207
Entries recognized directly to equity	(67.522)	(9.645)	(53.065)	(11.909)
Profit / (Losses) for the period after tax	224.115	114.362	193.471	100.791
(Purchases) / sales of treasury shares	1	24.970	0	25.631
Equity at the end of the period 30/09	1.469.794	1.244.050	1.393.413	1.200.199

INCOME STATEMENT
Amounts in thousands of Euro

	GROUP				BANK			
	1 Jan 2007	1 Jan 2006	1 Jul 2007	1 Jul 2006	1 Jan 2007	1 Jan 2006	1 Jul 2007	1 Jul 2006
	30 Sep 2007	30 Sep 2006	30 Sep 2007	30 Sep 2006	30 Sep 2007	30 Sep 2006	30 Sep 2007	30 Sep 2006
Net interest income	467.105	429.448	156.518	148.839	437.407	422.864	141.648	145.600
Net fee and commission income	62.380	54.818	19.235	17.594	41.525	40.385	12.058	14.924
Dividend income	23.367	20.924	2.151	205	25.903	24.567	2.070	154
Net Gains / (Losses) on disposal of non trading financial instruments	123.136	16.475	59.996	(886)	121.950	15.777	60.211	(1.353)
Other operating income	63.243	69.462	20.950	21.947	18.899	18.185	8.287	4.634
Operating income	739.231	591.127	258.850	186.799	645.684	521.758	224.274	163.959
Impairment losses	(62.402)	(45.000)	(18.327)	(15.000)	(61.846)	(45.000)	(18.000)	(15.000)
Staff costs	(286.388)	(272.262)	(96.408)	(98.848)	(246.216)	(239.778)	(80.785)	(87.071)
Other operating expenses	(85.472)	(73.434)	(30.437)	(23.923)	(68.790)	(59.630)	(28.444)	(21.095)
Depreciation of fixed assets & Amortization of intangible assets	(27.624)	(23.459)	(7.896)	(7.822)	(20.917)	(18.394)	(6.826)	(6.088)
Share of profits from associates	8.598	1.472	2.941	702	0	0	0	0
Profit before tax	285.853	178.444	108.723	41.908	247.915	158.956	90.219	34.705
Income tax	(61.738)	(64.062)	(19.527)	(9.870)	(54.444)	(58.165)	(19.709)	(9.265)
Profit after tax	224.115	114.382	89.196	32.038	193.471	100.791	70.510	25.440

Attributed to:

Equity Holder of the Parent	219.124	113.019	86.138	30.887	193.471	100.791	70.510	25.440
Minority interests	4.991	1.363	3.058	1.151	-	-	-	-
Basic and Diluted Earnings per share	0.24	0.13	0.09	0.04	0.21	0.11	0.07	0.03

Additional Information

The Companies of the Group and their addresses and percentages of participation included in the Consolidated Financial Statements are:

Method of Full Consolidation

Name of Subsidiary	Address	Group percentage	Tax unaudited fiscal years
A.T.E. LEASING S.A.	ATHENS	99.91%	2005-2006
A.T.E. CARDIS S.A.	ATHENS	99.68%	2006
A.T.E. AEDAK	ATHENS	92.68%	2005-2006
A.T.E. TECHNIKI-PLIROFORIKI S.A.	ATHENS	91.42%	2001-2006
A.T.E. A.E.P.E.Y.	ATHENS	94.68%	2004-2006
A.B.G. FINANCE INTERNATIONAL P.L.C.	LONDON	100%	-
A.T.E. INSURANCE S.A.	ATHENS	84.08%	2002-2006
HELLENIC SUGAR COMPANY S.A.	THESSALONIKI	82.33%	2001-2006
DODONI S.A.	GIANNENA	67.77%	2004-2006
RODOPI S.A.	XANTHI	75.41%	2001-2006
ETANAL S.A.	ATHENS	75.00%	2003-2006
ELVIZ S.A.	IMATHIA	99.82%	2002-2006
A.T.E. RENT A.E.	ATHENS	99.11%	2003-2006
ATE ADVERTISING	ATHENS	64.88%	2000-2006
ATEExcelixi	ATHENS	99.20%	-
ATE BANK ROMANIA S.A.	ROMANIA	87.21%	-

Equity Method of Accounting

Name of Associate	Address	Group percentage	Tax unaudited fiscal years
FIRST BUSINESS BANK S.A.	ATHENS	49.00%	-
SEKAP S.A.	XANTHI	45.12%	-
AIK BANKA	SERBIA	20.83%	-

Notes:

- The Bank during the current period acquired additional 18.20% of the share capital of the already acquired since 2006, Romanian Bank MINDBANK, total cost of EUR 22.8 million. After that, the Bank owns 87.21% of the share capital of MINDBANK. In accordance with IFRS 3, the Group estimated and recognized a temporary Goodwill of EUR 30.6 mil. (31/12/2006:€ 28.9 mil.). The valuation of its assets, the allocation of the acquisition cost and the final estimation of Goodwill is in progress and it will be completed by the end of the fiscal year. On May of 2007, MINDBANK renamed in ATEbank Romania.
- The shareholders' meeting of AIK BANKA as of 26/4/2007 approved an increase in the share capital by the issue of 1.327.860 new common shares, par value of DINARS 1.700 at a price of DINARS 8.100. ATEbank, after its participation in the above mentioned increase, acquired 274.325 new common shares, total cost of EUR 20.5 million and raised its percentage in AIK BANKA by 0,12%. After the additional acquisition by ATEbank of 13.727 of the undisposed common shares (total cost of EUR 1,1 million), its participation raised by 0,20%. On 30/9/2007, the total participation of ATEbank to AIK BANKA's share capital raises to 20,83%.
- ATEExcelixi S.A. is included in Consolidated Financial Statements for the first time.
- The amounts of the Group's revenues, to and from related parties, accumulated from the beginning of the accounting period, amount to € 4,4 mil. (30/09/2006: € 4,3 mil.), while there are no expenses for the respective periods. The Bank's balances with related parties (subsidiaries included) are as follows: revenues € 21,8 mil., expenses € 30,1 mil. (30/09/2006: € 29,6 mil. and € 26,5 mil. respectively). The remaining balances of the Group's receivables with related parties, at the end of the current period, amount to € 150,1 mil. (31/12/2006: € 141,6 mil.) and liabilities to € 0,065 mil. (31/12/2006: € 0,042 mil.).
- The respective amounts for the Bank amount to: receivables: 590,2 mil., liabilities € 189,7 mil. (31/12/2006: € 578,4 mil. and € 209,8 mil. respectively).
- The total number of personnel at the end of the current period is: Group 10.778 (30/09/2006: 10.584), Bank 6.491 (30/09/2006: 6.163). At the total number of Group's personnel as published at 30/09/2006, the employees of associates are included.
- There are no real liens on the fixed assets of the Group.
- No litigation or other legal disputes of the companies are expected to have a significant impact on the financial position or operations of the Group.
- The basic accounting principles and methods, applied by the Bank and the Group in the interim financial statements as at 30/09/2007 are consistent with those stated in the respective financial statements of the year ended 31/12/2006 and are available at the web site of the Bank.
- According to law 3522/22.12.2006 since 1st January 2007 the pension segment of Main Employee Pension Fund of the Bank has acceded to the Social Insurance - Common Employee Pension Fund (IKA-ETAM) while the insured employees and pensioners of ATE Bank's Special Auxiliary Pension Plan (ELCM) must compulsory accede to the Bank Employee Fund (E.T.A.T.). According to abovementioned law ATEbank will continue to pay annually an extraordinary contribution to IKA- ETAM, an amount of Euro 28 million for fifteen years. The financial burden of E.T.A.T. and E.T.E.A.M. from the accession of the insured employees and pensioners of ATE Bank besides the regular contributions, is covered from a payment that ATE Bank occurred in the amount of Euro 280 million for which the Bank had already formed a provision according to an actuarial study for that purpose. In addition to this amount, the Bank will make 10 annual, equal payments of Euro 10 million as extraordinary contribution. The Bank's contribution will be reduced gradually. Further information is available in the respective financial statements year ended 30/09/2007 at the web site of the Bank.
- The Bank has been audited by tax authorities up to 2004 and for the subsidiaries there is a reference in the above table "Additional information". The Group has recorded a provision for the unaudited tax years.

ATHENS, 21 NOVEMBER 2007

THE GOVERNOR

THE DEPUTY GOVERNOR

THE DEPUTY HEAD OF
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