

SUMMARY FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD from 1 January 2007 to 30 September 2007,

According to the decision 2/396/31.8.2006 of the BOD of the Capital Market Committee.

(Published in accordance with L.2190/1920, art. 135 for companies that prepare consolidated and non consolidated financial statements according to IFRS)

The following facts and information provide a general view of the financial position and the results of ALTEC GROUP OF COMPANIES and ALTEC S.A. INFORMATION AND COMMUNICATION SYSTEMS. We recommend therefore to our readers, before proceeding to any investing choice or any other transaction with the Company, to visit the Company's website, where all the periodical financial statements that are required by the International Accounting Standards are posted, as well as the audit report of the certified auditor accountant.

COMPANY'S INFORMATION	
Company website:	www.altec.gr
Approval Date of the Periodical Financial Statements from the B.O.D.:	November 12th, 2007
Method for cash flow completion:	Indirect
Tax registration number:	O94229574
COMPOSITION OF BOARD OF DIRECTORS:	
NAME	POSITION
Athanasoulis Chr. Athanasios	Chairman of the Board of Directors and Managing Director
Avraam Ioan. Athanasios	Vice-Chairman of the BoD A
Poris Mich. Evangelos	Vice-Chairman of the BoD B
Remelis Sot. Konstantinos	Member
Tsimpris Rig. Michael	Member
Tsikouras Georg. Konstantinos	Member
Pagourtzis Agg. Dimitrios	Member
Katsaras Ag. Nikitas	Member
Kawos Georg. Ioannis	Member

BALANCE SHEET of SEPTEMBER 30th 2007 (Amounts in Euro)				
	THE GROUP		THE COMPANY	
	30/09/2007	31/12/2006	30/09/2007	31/12/2006
ASSETS				
Non current assets				
Fixed assets	70.286.169	63.940.227	67.866.904	64.623.880
Inventories	63.650.975	60.600.750	54.294.192	52.257.764
Claims from customers	68.739.023	79.531.582	78.173.027	74.207.546
Other assets	89.749.557	83.315.914	57.007.658	64.033.945
Total Assets	292.425.724	287.388.474	257.341.781	255.123.136
LIABILITIES				
Long-term liabilities	59.008.802	49.358.469	56.653.113	47.853.535
Short-term Bank liabilities	60.104.324	66.151.568	54.011.365	61.882.312
Other short-term liabilities	89.777.400	93.807.969	41.862.151	46.487.532
Total liabilities (a)	208.890.526	209.318.005	152.526.629	156.223.379
Share capital	44.155.320	44.155.320	44.155.320	44.155.320
Other equity elements of Company's shareholders	33.209.316	29.553.806	60.659.832	54.744.437
Total equity of company's shareholders (b)	77.364.636	73.709.126	104.815.152	98.899.757
Minority interests (c)	6.170.562	4.361.343	0	0
Total equity (d)=(b)+(c)	83.535.198	78.070.469	104.815.152	98.899.757
TOTAL LIABILITIES (e)= (a)+(d)	292.425.724	287.388.474	257.341.781	255.123.136

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts in Euro)				
	THE GROUP		THE COMPANY	
	1/1-30/09/2007	1/1-30/09/2006	1/1-30/09/2007	1/1-30/09/2006
Equity at the beginning of the period (01/01/2007 and 01/01/2006 respectively)	78.070.469	75.921.032	98.899.757	95.773.348
Post-tax profit/(loss) for the period	3.363.120	1.876.491	5.915.396	3.820.797
Increase in share capital of parent company	2.100.000	0	0	0
Distributed dividends	0	0	0	0
Net income imputed directly to equity	0	0	0	0
Purchases / (Sales) of stocks equity	0	0	0	0
Other Equity Changes	1.609	(2.888.270)	0	(2.389.518)
Equity at the end of the period (30/09/2007 and 30/09/2006 respectively)	83.535.198	74.909.253	104.815.153	97.204.627

ADDITIONAL DATA AND INFORMATION				
1. On the consolidated financial statements of the current fiscal period the following companies are included:				
Corporate Name	Registered Office	Participation Percentage	Consolidation Method	Unaudited Years
ALTEC S.A.	Greece	Parent Company	Total	2001-2006
MICROLAND COMPUTERS S.A.	Greece	48,08%	Total	2006-2006
MICROLAND CYPRUS LTD	Cyprus	48,08%	Total	1999-2006
MICROLAND ROMANIA SRL	Romania	48,08%	Total	1999-2006
UNISOFT ROMANIA SA	Romania	99,60%	Total	1996-2006
ALTEC TELECOMS S.A.	Greece	70,00%	Total	2003-2006
DATAMEND S.A.	Greece	70,00%	Total	2003-2006
HEMS LTD	Greece	90,00%	Total	1999-2006
MODERN TRAINING SERVICES S.A.	Greece	100,00%	Total	fiscal
OROSIMO PLIROFORIKI S.A.	Greece	51,00%	Total	2003-2006
OTS S.A.	Greece	60,00%	Total	2003-2006
SYSWARE BULGARIA AD	Bulgaria	99,00%	Total	2000-2006
SYSWARE ROMANIA SRL	Romania	100,00%	Total	1999-2006
UNISOFT BULGARIA AD	Bulgaria	96,50%	Total	2000-2006
ALTEC BYTE JOINT VENTURE	Greece	50,00%	Equity Method	2002-2006

- For the fields and buildings of the Company and the Group, prenotes have been recorded of total amount € 124.402.054 and € 124.402.054 respectively, for the guarantee of the loans.
- There are no pending lawsuits, petitions or appeals towards any courts, that may affect the financial statements of the Group of Companies ALTEC SA INFORMATION AND COMMUNICATION SYSTEMS.
- The number of personnel for the Company and the Group at the end of the current period is 553 and 1.111 people respectively.
- Investments on this period's fixed assets: Company € 5.964.139 - Group € 13.842.729.
- The cumulative amounts of sales and purchases from the opening of the fiscal year and the balance of claims and obligations of the Group and the Company at the end of the current period, that occurred from transactions with connected enterprises, as dictated by the the International Accounting Standards, are as follows (amounts in euro):

	GROUP	COMPANY
a) Sales of goods and services	50.472	23.474.609
b) Purchases of goods and services	0	17.776.035
c) Claims	113.717	59.009.097
d) Liabilities	0	3.316.739
e) Transaction and fees of managerial executives and administration members	1.469.537	847.976
f) Receivables from managerial executives and administration members	4.463	4.463
g) Liabilities to managerial executives and administration members	0	0

INCOME STATEMENT (Amounts in Euro)								
	THE GROUP				THE COMPANY			
	1/1-30/09/2007	1/1-30/09/2006	1/7-30/09/2007	1/7-30/09/2006	1/1-30/09/2007	1/1-30/09/2006	1/7-30/09/2007	1/7-30/09/2006
Turnover	150.408.255	132.489.560	51.009.186	42.617.664	84.156.054	75.325.949	16.138.911	25.630.675
Gross profit / (loss)	54.663.950	39.028.750	15.141.328	10.896.417	30.299.715	24.171.735	7.067.600	6.867.572
Profit / (loss) before tax, financial and investment results, depreciation and amortisation	20.746.201	16.148.811	3.807.871	3.249.574	16.555.566	12.612.844	3.259.298	3.137.403
Profit / (loss) before tax, financial and investment results	13.728.220	9.765.762	1.903.864	1.107.915	14.320.822	10.687.870	2.600.321	2.490.607
Total profit / (loss) before tax	6.718.840	3.557.033	(556.641)	(885.392)	8.127.934	5.191.810	462.551	765.720
Less: income tax expense	(3.355.720)	(1.680.542)	(677.965)	(550.034)	(2.212.539)	(1.371.013)	(136.315)	(462.518)
Profit / (loss) after tax from continuing operations (a)	3.363.120	1.876.491	(1.234.607)	(1.435.426)	5.915.396	3.820.797	326.236	303.202
Profit / (loss) after tax from discontinued operations (b)	0	0	0	0	0	0	0	0
Profit / (loss) after tax (continuing & discontinued operations) (a)+(b)	3.363.120	1.876.491	(1.234.607)	(1.435.426)	5.915.396	3.820.797	326.236	303.202
Total profit / (loss) after tax	3.363.120	1.876.491	(1.234.607)	(1.435.426)	5.915.396	3.820.797	326.236	303.202
Appropriated to:								
Company's shareholders	3.661.013	2.347.049	(871.651)	(1.045.966)	5.915.396	3.820.797	326.236	303.202
Minority interests	(297.893)	(470.558)	(362.956)	(389.460)	0	0	0	0
After-tax earnings per share - basic (in €)	0,04	0,03			0,06	0,04		
Period's depreciations	7.017.982	6.383.049	1.904.007	2.141.659	2.234.744	1.924.974	658.977	646.795

CASH FLOW STATEMENT (Amounts in Euro)				
	THE GROUP		THE COMPANY	
	1/1-30/09/2007	1/1-30/09/2006	1/1-30/09/2007	1/1-30/09/2006
Operating activities:				
Profit before tax	6.718.840	3.557.033	8.127.934	5.191.810
Plus/ (less) adjustments for:				
Depreciation	7.017.982	6.383.049	2.234.744	1.924.974
Depreciation of investment allowances of fixed assets	(1.291)	0	0	0
Provisions	201.098	0	152.284	0
Loss (profit) from fixed assets disposal	11.627	0	11.693	0
Loss (profit) from cancellation/depreciation/reevaluation of fixed & intangible & other assets & liabilities	0	0	0	0
Results (income, expenses, profits and losses) of Investment Activity	(257.181)	0	(193.834)	0
Foreign exchange differences	(88.684)	0	(80.036)	0
Interest charges and related expenses	7.232.932	6.953.667	6.384.978	6.226.557
	20.835.324	16.893.749	16.637.763	13.343.341
Plus/less adjustments for changes in working capital accounts or accounts related to the operating activities:				
Decrease/ (increase) in inventories	(3.050.225)	(6.520.525)	(2.036.427)	(6.412.394)
Decrease/ (increase) in receivables	(1.181.868)	6.824.945	(953.183)	10.002.877
(Decrease)/ increase in liabilities (excl. banks)	(4.357.700)	6.832.266	(5.349.687)	4.326.243
(Less):				
Interest and related paid-up expenses	(7.232.932)	(6.953.667)	(6.384.978)	(6.226.557)
Taxes paid up	(1.809.414)	0	(1.081.628)	0
Total inflow/ (outflow) from operating activities (a)	3.203.185	17.076.768	831.860	15.033.510
Investing activities:				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	(38.500)	(46.989)	(4.938.500)	12.879
Purchase of share equity	0	0	0	0
Purchase of intangible and tangible assets	(13.804.229)	(5.189.885)	(1.025.639)	(3.290.754)
Purchase of fixed assets	15.828	0	0	0
Proceeds on sale of intangible and tangible assets	99.939	12.685.000	89.109	12.685.000
Proceeds on sale of participations and securities	809.737	0	589.737	0
Interest received	153.347	0	121.885	0
Dividends received	0	0	0	0
Total inflow/ (outflow) from investing activities (b)	(12.763.878)	7.448.126	(5.163.407)	9.407.124
Financing activities:				
Proceeds from increase in share capital	0	0	0	0
Other's rights from share capital increase of parent company	2.100.000	0	0	0
Proceeds/Repayment on loans	2.540.050	(23.866.076)	716.347	(20.453.349)
Proceeds/Repayment of liabilities from finance leases	0	0	0	0
Dividends paid	0	0	0	0
Salaries of members of the B.O.D.	0	0	0	0
Total inflow/ (outflow) from financing activities (c)	4.640.050	(23.866.076)	716.347	(20.453.349)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(4.920.643)	658.818	(3.615.199)	3.987.286
Cash and cash equivalents at the beginning of the period	21.536.122	17.330.318	14.586.768	9.764.673
Cash and cash equivalents at the end of the period	16.615.479	17.989.136	10.971.569	13.751.959

Athens, November 12th 2007

Chairman of the Board of Directors	The Vice-Chairman of the BoD	The Financial Director	Head of Accounting Department
Athanasios Ch. Athanasoulis ID. No. AB 297408	Athanasios I. Avraam ID. No. X 053059	Efstratios Ch. Kordoulas ID. No. Σ 558997	Apostolos E. Saltas ID. No. AB 013979