



# ALUMIL MILONAS ALUMINIUM EXTRUSION INDUSTRY S.A.

## SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD January 1st, 2007 to September 30th, 2007 According to the Hellenic Capital Market Comission BoD Decision No 2/396/31.8.2006

The below Financial Data and Information aim to provide a general overview of the financial statements of "ALUMIL MILONAS - ALUMINIUM EXTRUSION INDUSTRY S.A." and ALUMIL Group. It is recommended that the reader who demands to obtain an integrated view of the financial statements and results, must hav access to the company's Annual and Interim published Financial Statements, under IFRS and the corresponding Audit Reports of the Certified Auditor Accountants, before proceeding to an investment action. Indicatively, the reader may refer to the company's website, www.alumil.com, where all relevant information i posted.

Company Address

Prefecture Registration Number

Qualified Prefecture

Members of the Board of Directors

Kilkis Industrial Zone, P.C. 611 00, Kilkis  
17520 / 06 / B / 88 / 18  
  
Kilkis  
President & CEO: Milonas A. George, Vice-President: Milona A. Evangelia  
Executive Member: Milona A. Eftixia, Non-Executive member: Doukidis I. George,  
  
Independent, Non-Executive members: Ploumpis Aristidis and Alexandridis Ch. Anastasios

Approval date for the financial statements:

November 21st, 2007

Company Website Address

www.alumil.com

BALANCE SHEET DATA

Amounts in euro

CONSOLIDATED ACCOUNTS

30.09.2007

31.12.2006

COMPANY ACCOUNTS

30.09.2007

31.12.2006

ASSETS

Non - Current Assets

Inventories

Trade Receivables

Other Assets

Cash & Cash Equivalents

TOTAL ASSETS

LIABILITIES AND SHAREHOLDERS' EQUITY

Long-term Liabilities

Short-term Bank Liabilities

Other Short-term Liabilities

Total Liabilities ( a )

Share Capital

Other Shareholders' Equity Accounts

Shareholders' Equity ( b )

Minority Interests ( c )

Total Shareholders' Equity ( d ) = ( b ) + ( c )

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY ( e ) = ( a ) + ( d )

1. The following Group companies are included in the Consolidated Accounts under the full consolidation method (with reference to the subsidiaries' Headquarters, holding percentage and unaudited periods):

NAME:	HEADQUARTERS	HOLDING PERCENTAGE %	UNAUDITED PERIODS
ALUMIL S.A. (PARENT COMPANY)	GREECE		2003 - 2006
ALUKOM S.A.	GREECE	85,86%	2005 - 2006
ALUNEF S.A.	GREECE	99,44%	2005 - 2006
ALUSYS S.A.	GREECE	51,00%	2004 - 2006
ALUFIL S.A.	GREECE	99,98%	Since establishment (2001)
G.A. PLASTICS S.A.	GREECE	50,00%	Since establishment (2002)
METRON AUTOMATIONS S.A.	GREECE	66,00%	2003 - 2006
ALUMIL EGYPT FOR ALUMINIUM S.A.E.	EGYPT	98,00%	Since establishment (2002)
ALUMIL EGYPT ACCESSORIES S.A.E.	EGYPT	99,00%	Since establishment (2000)
ALUMIL ALBANIA	ALBANIA	96,90%	2006
ALUMIL BULGARIA SRL	BULGARIA	99,87%	2003 - 2006
ALUMIL VARNA S.R.L.	BULGARIA	71,00%	2004 - 2006
ALUMIL FRANCE SAS	FRANCE	97,00%	Since establishment (2005)
ALUMIL DEUTZ GMBH	GERMANY	100,00%	2004 - 2006
ALUMIL ITALY SRL	ITALY	100,00%	Since establishment (2001)
ALUMIL MILONAS CYPRUS LTD	CYPRUS	100,00%	2006
ALUMIL MOLDAVIA S.R.L.	MOLDAVIA	70,00%	----
ALUMIL HUNGARY K.F.T.	HUNGARY	100,00%	2004 - 2006
ALUMIL UKRANIA S.R.L.	UKRAINE	90,00%	2006
ALUMIL POLSKA S.R.L.	POLAND	51,00%	2004 - 2006
ALUMIL ROM INDUSTRIE S.A.	ROMANIA	55,90%	2004 - 2006
ALUMIL YU INDUSTRY S.A.	SERBIA	99,96%	Since establishment (2001)
ALUMIL SRB D.O.O.	SERBIA	45,00%	2006
ALUMIL COATING S.R.B	SERBIA	99,97%	Since establishment (2003)
ALUMIL SKOPJE D.O.O.	F.Y.R.O.M.	99,89%	Since establishment (2000)
ALUMIL GULF FZC (See Note 9)	UNITED ARAB EMIRATES	99,00%	Since establishment (2007)

INCOME STATEMENT DATA

Amounts in euro

CONSOLIDATED ACCOUNTS

01.01 - 01.01 - 01.07 - 01.07 -  
30.09.2007 30.09.2006 30.09.2007 30.09.2006

COMPANY ACCOUNTS

01.01 - 01.01 - 01.07 - 01.07 -  
30.09.2007 30.09.2006 30.09.2007 30.09.2006

Turnover

Gross Profit

Earnings before Financial, Investment results, Taxes, Depreciation and Amortization (EBITDA)

Earnings before Financial, Investment results and Taxes

Earnings before Taxes

Less: Taxes

Earnings after Taxes

Attributable to:

Company's Shareholders

Minority Interests

Net Earnings Per Share-basic ( in € )

Turnover

Gross Profit

Earnings before Financial, Investment results, Taxes, Depreciation and Amortization (EBITDA)

Earnings before Financial, Investment results and Taxes

Earnings before Taxes

Less: Taxes

Earnings after Taxes

Attributable to:

Company's Shareholders

Net Earnings Per Share-basic ( in € )

CHANGES IN SHAREHOLDERS' EQUITY DATA

Amounts in euro

CONSOLIDATED ACCOUNTS

30.09.2007

30.09.2006

COMPANY ACCOUNTS

30.09.2007

30.09.2006

Shareholders' Equity beginning Balance (01.01.2007 and 01.01.2006 respectively)

Earnings after taxes

Currency Exchange differences

Dividends paid to parent company and minority interests

Minorities Changes

Subsidiaries Share capital increase

Shareholders' Equity ending Balance (30.09.2007 and 30.09.2006 respectively)

CASH FLOW STATEMENTS

Amounts in euro

CONSOLIDATED ACCOUNTS

01.01 - 01.01 - 01.07 - 01.07 -  
30.09.2007 30.09.2006 30.09.2007 30.09.2006

COMPANY ACCOUNTS

01.01 - 01.01 - 01.07 - 01.07 -  
30.09.2007 30.09.2006 30.09.2007 30.09.2006

Cash Flows from operating activities

Profits before taxes

Adjustments for:

Non-current assets depreciation

Intangible assets depreciation

(Earnings)/losses from non-current assets sales

Losses from non-current assets' destruction

Non realised currency exchange differences

Interest and related income

Interest and related expenses

Income from holdings/subsidiaries

Depreciation from subsidies

(Earnings)/losses from currency exchange differences

Doubtfull debts provisions

Obsolete inventory provisions

Personnel indemnities provision

Operational results before working capital changes

Changes in Working Capital:

Decrease / (Increase) in inventories

Decrease / (Increase) in trade receivables

Decrease / (Increase) in other receivables and payments in advance

Decrease / (Increase) in other long-term receivables

Transactions with affiliated parties (amounts in thousand euros)	Current period	
	The Group	The Company
a) Sales of products and services	-	77.570
b) Purchases of products and services	-	26.241
c) Receivables	-	70.338
d) Payables	-	4.173
e) Managers and Board Members transactions and payments	918	399
f) Managers and Board Members Receivables	-	-
g) Managers and Board Members Payables	-	-

Kilkis, November 19th 2007			
PRESIDENT & C.E.O.	VICE-PRESIDENT	CORPORATE FINANCE DIRECTOR	ACCOUNTING DEPARTMENT HEAD
GEORGE ALEX. MILONAS ID No AB 717392	EVANGELIA ALEX. MILONA ID No AB 689463	SPYRIDON E. MAYRIKAKIS ID No AA 273119	DIMITRIOS NIK. PLAKIDIS ID No AB 125806

<b>Increase / (Decrease) in:</b>				
Payables (banks excluded)	6,141,390	4,085,587	(6,245,551)	7,054,219
Other liabilities and accrued expenses	(2,481,111)	(44,033)	(3,085,439)	(3,346,188)
Other long-term liabilities	19,878	(559)	-	-
Personnel indemnities payments	(111,698)	(94,770)	(78,877)	(60,455)
Minus:				
Interest and related expenses paid	7,189,281	5,771,277	5,260,702	3,951,114
Income Taxes Paid	1,673,508	1,804,703	11,748	23,283

<b>Investing Activities</b>				
Purchase of non-current assets	(15,267.319)	(16,333.093)	(4,311.668)	(2,649.386)
Proceeds from disposal of non-current assets	1.599.289	3.645.555	1.242.851	2.283.936
Purchase of intangible assets	(487.707)	(265.449)	(439.097)	(248.060)

Proceeds from Interest and related income	241.917	193.670	35.811	23.488
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Investments in subsidiaries	-	-	(2.834.005)	(3.331.176)
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Available for disposal financial assets	(293.931)	-	(293.931)	-
Income from subsidiaries		1.755.215		171.233

Proceeds from holdings	-	-	-	842
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Cash flows from financing activities

Long-term borrowings increase	2,234,735	843,256	-	-
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Income from Minority Shareholders	9,370,082
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Dividends paid to minority shareholders	(2,517,712)	(255,551)	-	-
Dividends paid to parent company's Shareholders	(4,837,349)	(356,946)	(4,837,349)	(386,344)

Not in response by each and each equivalent	1,004,031	(921,111)	(1,504,064)	(256,202)
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Cash and cash equivalents as at 1st January	9.236.281	8.063.641	2.497.325	1.237.088
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Cash and cash equivalents at the end of the period	10.340.545	7.164.617	903.261	880.805
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