

ALUMIL MILONAS ALUMINIUM EXTRUSION INDUSTRY S.A.

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD January 1st, 2007 to March 31st, 2007 According to the Hellenic Capital Market Comission BoD Decision no 2/396/31.8.2006

The below Financial Data and Information aim to provide a general overview of the financial statements of "ALUMIL MILONAS ALUMINIUM EXTRUSION INDUSTRY S.A." and its subsidiaries. The reader who demands to obtain an integrated view of the financial statements and results, must have access to the company's Annual and Interim published Financial Statements, under IFRS and the corresponding Audit Reports of the Certified Auditor Accountants. Indicatively, the reader may refer to the company's website, www.alumil.com, where all relevant information is posted.

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COMPANY INFORM	IATION						E STATEMENT DA	TA		
Company Address Prefecture Registration Number	Kilkis Industrial Zone, P.C. 611 17520 / 06 / B / 88 / 18	00, Kilkis					CONSOLIDATED	ACCOUNTS		
-	17320 / 00 / B / 88 / 18 Kilkis						01.01 -	01.01 -		
Qualified Perfecture Members of the Board of Directors	President & CEO: Milonas A. G Executive Member: Milona A. E					Turnover Gross Profit	31.03.2007 64.648.746 15.397.771	31.03.2006 48.664.132 10.214.684		
	Independent, Non-Executive m			= '	sios	Earnings before Financial, Investment results, Taxes, Depreciation and Amortization (EBITDA)	10.124.019	8.810.841		
Date of approval of the financial statements	May 22nd, 2007					Earnings before Financial, Investment results and Taxes	6.565.701	5.234.015		
						Earnings before Taxes	4.657.583	3.615.571		
Certified Auditor Auditing Company	Loizos Kolokotronis ERNST & YOUNG (HELLAS) CE	RTIFIED AUD	DITORS - ACCOUNTANT	TS S.A.		Less: Taxes Earnings after Taxes	(1.382.764) 3.274.819	(1.033.912) 2.581.659		
Type of Audit Report Company Website Address	NON QUALIFIED OPINION www.alumil.com					Attributable to: Company's Shareholders	2.558.908	2.313.679		
company records						Minority Interests	715.911	267.980		
	Amounts in euro					Net Earnings Per Share-basic (in €)	0,12	0,11		
			ACCOUNTS	COMPANY AC			01.01 -	01.01 -		
	31.03	.2007	31.12.2006	31.03.2007	31.12.2006		31.03.2007	31.03.2006		
ASSETS Non - Current Assets	1	92.513.189	191.300.630	112.163.438	110.575.079	Turnover Gross Profit	51.963.185 7.568.396	41.050.720 6.203.040		
Inventories		76.058.567	70.927.727	37.639.851	37.703.972	Earnings before Financial, Investment results, Taxes, Depreciation and Amortization (EBITDA)	4.989.603	4.777.657		
Trade Receivables	1	105.013.433	98.381.683	115.392.396	116.791.945	Earnings before Financial, Investment results	3.331.790	3.532.361		
Other Assets		15.735.162	12.122.622	9.311.170		and Taxes Earnings before Taxes	2.047.318	2.399.456		
Cash & Cash Equivalents		10.679.147	9.236.281	1.829.003	2.497.325	Less: Taxes	(549.917)	(539.499)		
TOTAL ASSETS <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		.999.498	381.968.943	276.335.858		Earnings after Taxes Attributable to:	1.497.401	1.859.957		
Long-term Liabilities Short-term Bank Liabilities		108.569.375 87.885.649	110.702.962 86.846.230	77.200.237 56.302.080		Company's Shareholders Net Earnings Per Share-basic (in €)	1.497.401 0,07	1.859.957 0,08		
Other Short-term Liabilities		61.171.145	53.121.166	42.582.484	50.249.938		5,57	0,00		
Total Liabilities (a)	25	7.626.169	250.670.358	176.084.801	181.501.869	CHANGES IN SH	AREHOLDERS' EQ	UITY DATA		
Share Capital		8.146.012	7.045.200	8.146.012	7.045.200		mounts in euro	-		
Other Shareholders' Equity Accounts Shareholders' Equity (b)		16.452.787 4.598.799	112.055.968 119.101.168	92.105.045 100.251.057	91.708.456 98.753.656					
Minority Interests (c)		17.774.530	12.197.417	-		-	CONSOLIDATED	01.01 -	01.01 -	O1.01 -
<u>Total Shareholders' Equity (d) = (b) + (c)</u>	<u>142</u>	.373.329	<u>131.298.585</u>	100.251.057	<u>98.753.656</u>		31.03.2007	31.03.2006	31.03.2007	31.03.2006
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY $(e) = (a) + (d)$	399	.999.498	381.968.943	276.335.858	280.255.525	Shareholders' Equity beginning Balance (01.01.2007 and 01.01.2006 respectively)	131.298.585	121.378.261	98.753.656	93.794.960
						Earnings after taxes Currency Exchange differences	3.274.819 (303.184)	2.581.659 32.836	1.497.401	1.859.957
ADDITIONAL DATA AND INFORMATION:						Dividends paid to parent company and minority	(274.731)	-	=	=
1. The following Group companies are included in the Consolidated Accounts	under the full consolidation meth	od (with refe	erence to the subsidiari	ies' Headquarters, holdi	ng percentage and	interests Subsidiaries Share capital increase	8.377.840	=	=	-
their unaudited periods):						Shareholders' Equity ending Balance (31.03.2007 and 31.03.2006 respectively)	142.373.329	123.992.756	100.251.057	95.654.917
NAME:	HEADQU	ARTERS	HOLDING	UNAUDITED						
ALUMIL S.A. (PARENT COMPANY)	GREECE		PERCENTAGE %	PERIODS 2003 - 2006						
ALUKOM S.A.	GREECE		85,86%	2005 - 2006						
ALUNEF S.A. ALUSYS S.A.	GREECE GREECE		99,44% 51,00%	2005 - 2006 2004 - 2006						
ALUFIL S.A.	GREECE		99,98%	2001 - 2006						
G.A. PLASTICS S.A.	GREECE		50,00%	2002 - 2006		CAS	H FLOW STATEMENT	•		
METRON AUTOMATIONS S.A.	GREECE		66,00%	2003 - 2006			Amounts in euro			
ALUMIL EGYPT FOR ALUMINIUM S.A.E. ALUMIL EGYPT ACCESSORIES S.A.E.	EGYPT EGYPT		98,00% 99,00%	2002 - 2006 2000 - 2006			CONSOLIDATE	ACCOUNTS	COMPANY A	ACCOUNTS
ALUMIL ALBANIA	ALBANIA		96,90%	2005 - 2006			01.01 - 31.03.2007	01.01 - 31.03.2006	01.01 - 31.03.2007	01.01 - 31.03.2006
ALUMIL BULGARIA SRL	BULGARIA		99,87%	2003 - 2006		Cash Flow from operating activities				
ALUMIL VARNA S.R.L.	BULGARIA		71,00%	2003 - 2006		Profits before taxes	4.657.583	3.615.571	2.047.318	2.399.456
ALUMIL FRANCE SAS ALUMIL DEUTZ GMBH	FRANCE GERMANY		97,00% 100,00%	2005 - 2006 2004 - 2006		Adjustments for: Non-current assets depreciation	3.375.773	3.372.028	1.485.015	1.048.758
ALUMIL ITALY SRL	ITALY		100,00%	2001 - 2006		Intangible assets depreciation	182.545	204.798	172.798	196.537
ALUMIL MILONAS CYPRUS LTD	CYPRUS		100,00%	2005 - 2006		(Earnings)/losses from non-current assets sales Non realised currency exchange differences	(7.480) 5.191	(1.049.959)	(109.517)	(1.046.408)
ALUMIL CY LTD	CYPRUS		97,00%	2005 - 2006		Interest and related income	(51.494)	(21.567)	(9.082)	(3.244)
ALUMIL MOLDAVIA S.R.L.	MOLDAVIA		70,00%			Interest and related expenses	1.959.612	1.640.011	1.293.554	1.136.150
ALUMIL HUNGARY K.F.T.	HUNGARY		100,00%	2004 - 2006		Depreciation from subsidies	(445.869)	(374.668)	(80.842)	(84.284)
ALUMIL UKRANIA S.R.L.	UKRAINE		90,00%	2001 - 2006		(Earnings)/losses from currency exchange differences	252.009	124.201	-	-
ALUMIL POLSKA S.R.L. ALUMIL ROM INDUSTRIE S.A.	POLAND ROMANIA		51,00% 55,90%	2004 - 2006 2004 - 2006		Doubtfull debts provisions Personnel indemnities provision	41.538 69.462	62.864	44.627	- 41.491
ALUMIL YU INDUSTRY S.A.	SERBIA		99,96%	2001 - 2006		Operational results before working capital changes	10.038.870	7.573.279	4.843.871	3.688.456
ALUMIL SRB D.O.O.	SERBIA		45,00%	2001 - 2006		Changes in Working Capital:	/P / 20 0 1 1 1			4.077.10
ALUMIL COATING S.R.B ALUMIL SKOPJE D.O.O.	SERBIA F.Y.R.O.M.		99,97% 99,89%	2003 - 2006 2000 - 2006		Decrease / (Increase) in inventories Decrease / (Increase) in trade receivables	(5.130.840) (6.678.480)	1.498.286 (14.631.079)	64.120 1.399.549	4.077.194 (20.003.839)
<u> </u>					·	Decrease / (Increase) in other receivables	(3.977.876)	61.040	3.085.878	(3.572.440)

- 2) The company has followed the same General Accepted Accounting Principles for the period ended 31.03.2007, as those followed for the period ended 31.12.2006.
- 3) There are no pledges on non-current assets of the Group and of the parent company to serve as guarantees for bank liabilities.
 4) As at 31/03/2007 and at 31/03/2006, ALUMIL Group occupied 2,044 and 1,972 employees respectively and parent company 559 and 543 employees respectively.
- 5) ALUMIL and ALUMIL Group investments on fixed (non-current) assets of the aforementioned period reached € 1.1 m. and € 5.5 m. respectively.

 6) There are no legal disputes, pending litigations, unresolved claims, court or other law institution decisions' that may cause severe financial or otherwise implications or consequences to Alumil and the Group performance, or its business operations.
- consequences to Alumil and the Group performance, or its business operations.

 8) The Annual General Shareholders' Meeting (GSM) on the 22/6/2006, voted for a € 1,100,812.50 share capital increase, capitalizing a. reserves deriving from fixed assets revaluation in 2000, which appeared in the "Reserves" Account, reaching € 54.7 thousands and b. reserves deriving from fixed assets revaluation in 2004 which was included in the "Retained Earnings from Current Year" Account, reaching € 1,046 thousands. Capitalization was realized through a share nominal value increase by € 0.05. The increase was concluded in January 2007, according to No K2-135/15.01.2007 Decision of the Ministry of Development.

 9) Consolidated and separated Financial Statements as at March 31st, 2007 were approved from the Board of Directors on the 22/05/2007.

 7) Parent company sales and purchases to/from related parties since the beginning of the financial period and receivables and payables end balances from/to related parties under IFRS 24 as at 31.03.2007, are the following:

Transactions with affiliated parties (amounts in thousand euros)	Curre	Current period		
	The Group	The Company		
a) Sales of products and services	-	20.500		
b) Purchases of products and services	-	7.308		
c) Receivables	-	54.643		
d) Payables	-	4.046		
e) Managers and Board Members transactions and payments	165	44		
f) Managers and Board Members Receivables	-	-		
g) Managers and Board Members Payables	-	-		

All sales, purchases, receivables and payables end balances towards related parties have been eliminated for consolidation purposes, as at 31/03/2007.

	Kilkis, May 22nd, 2007					
PRESIDENT & C.E.O.	VICE-PRESIDENT	CORPORATE FINANCE DIRECTOR	ACCOUNTING DEPARTMENT HEAD			
GEORGE ALEX. MILONAS ID No AB 717392	EVANGELIA ALEX. MILONA ID No AB 689463	SPYRIDON E. MAYRIKAKIS	DIMITRIOS NIK. PLAKIDIS ID No AB 125806			

ID No AA 273119

	Cash and cash equivalents at the end of the period	10.679.147	8.013.094	1.829.003	999.177
AD	Foreign Ecxhange Differences on Cash and cash equivalents	(23.525)	42.168	-	-
	period	9.236.281	8.063.641	2.497.325	1.237.088
	Net increase in cash and cash equivalents Cash and cash equivalents at the beginning of the	1.466.391	(92.715)	(668.322)	(237.911)
	Net cash flows from financing activities	7.152.934	17.512.801	2.081.274	17.360.007
	Dividends paid to minority shareholders	(274.731)	-	-	-
	Share capital increase-over the counter differences	8.377.840			-
	Long-term debt paid	(4.135.781)	(1.486.925)	(2.661.172)	(651.400)
	Long-term borrowings ovedraft	1.232.650	2.637.765	-	
	Cash flows from financing activities Net change in short-term borrowings	1.952.956	16.361.961	4.742.446	18.011.407
	Net Cash Flows from Investing Activities	(5.471.623)	(4.253.518)	(3.137.836)	1.540.293
	Investment in subsidiaries	· · · · · · · · · · · · · · · · · · ·	- (4.000.045)	(2.756.124)	1 710 500
	Holdings' decrease	-	-	-	322.465
	Proceeds from Interest and related income	51.494	21.567	9.082	3.244
	Purchase of intangible assets	(136.992)	(152.163)	(135.000)	(147.973)
	Proceeds from disposal of non-current assets	82.514	1.997.798	872.006	1.953.350
	Purchase of non-current assets	(5.468.639)	(6.120.720)	(1.127.800)	(590.793)
	Investing Activities				
s	Net Cash Flows from Operating Activities	(214.921)	(13.351.998)	388.240	(19.138.211)
	Interest and related expenses paid Income Taxes Paid	288.220	200.810	040.013	1.136.150
	Minus:	1.223.578	1.640.011	640.613	1 126 150
	Personnel indemenities payments	(29.071)	(31.087)	(26.932)	(22.950)
	Other long-term liabilities	(8.847)	56.579		` -
	Other liabilities and accrued expenses	1.048.817	(399.853)	(211.144)	(2.828.945)
	Payables (banks excluded)	6.036.630	(5.625.980)	(8.136.752)	675.931
	Increase / (Decrease) in:				