



ALUMIL MILONAS ALUMINIUM EXTRUSION INDUSTRY S.A.

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD January 1st, 2007 to March 31st, 2007  
According to the Hellenic Capital Market Comission BoD Decision no 2/396/31.8.2006

The below Financial Data and Information aim to provide a general overview of the financial statements of "ALUMIL MILONAS ALUMINIUM EXTRUSION INDUSTRY S.A." and its subsidiaries. The reader who demands to obtain an integrated view of the financial statements and results, must have access to the company's Annual and Interim published Financial Statements, under IFRS and the corresponding Audit Reports of the Certified Auditor Accountants. Indicatively, the reader may refer to the company's website, [www.alumil.com](http://www.alumil.com), where all relevant information is posted.

COMPANY INFORMATION					INCOME STATEMENT DATA Amounts in euro				
Company Address	Kilkis Industrial Zone, P.C. 611 00, Kilkis				<b>CONSOLIDATED ACCOUNTS</b> <b>01.01 - 01.01 -</b> <b>31.03.2007 31.03.2006</b> <b>Turnover</b> <b>Gross Profit</b> <b>Earnings before Financial, Investment results, Taxes, Depreciation and Amortization (EBITDA)</b> <b>Earnings before Financial, Investment results and Taxes</b> <b>Earnings before Taxes</b> Less: Taxes <b>Earnings after Taxes</b> <b>Attributable to:</b> Company's Shareholders Minority Interests Net Earnings Per Share-basic ( in € )				
Prefecture Registration Number	17520 / 06 / B / 88 / 18								
Qualified Perfecture	Kilkis				15.397.771 10.214.684				
Members of the Board of Directors	President & CEO: Milonas A. George, Vice-President: Milona A. Evangelia Executive Member: Milona A. Eftixia, Non-Executive member: Doukidis I. George,				10.124.019 8.810.841				
	Independent, Non-Executive members: Fronimos N. Spiridon and Alexandridis Ch. Anastasios				6.565.701 5.234.015				
Date of approval of the financial statements	May 22nd, 2007				4.657.583 3.615.571				
Certified Auditor	Loizos Kolokotronis				(1.382.764) (1.033.912)				
Auditing Company	ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS - ACCOUNTANTS S.A.				<b>3.274.819 2.581.659</b>				
Type of Audit Report	NON QUALIFIED OPINION								
Company Website Address	www.alumil.com								
<b>BALANCE SHEET DATA</b> Amounts in euro					<b>COMPANY ACCOUNTS</b> <b>01.01 - 01.01 -</b> <b>31.03.2007 31.03.2006</b> <b>Turnover</b> <b>Gross Profit</b> <b>Earnings before Financial, Investment results, Taxes, Depreciation and Amortization (EBITDA)</b> <b>Earnings before Financial, Investment results and Taxes</b> <b>Earnings before Taxes</b> Less: Taxes <b>Earnings after Taxes</b> <b>Attributable to:</b> Company's Shareholders Net Earnings Per Share-basic ( in € )				
					<b>COMPANY ACCOUNTS</b> <b>01.01 - 01.01 -</b> <b>31.03.2007 31.03.2006</b> <b>Turnover</b> <b>Gross Profit</b> <b>Earnings before Financial, Investment results, Taxes, Depreciation and Amortization (EBITDA)</b> <b>Earnings before Financial, Investment results and Taxes</b> <b>Earnings before Taxes</b> Less: Taxes <b>Earnings after Taxes</b> <b>Attributable to:</b> Company's Shareholders Net Earnings Per Share-basic ( in € )				
					<b>CHANGES IN SHAREHOLDERS' EQUITY DATA</b> Amounts in euro				

2) The company has followed the same General Accepted Accounting Principles for the period ended 31.03.2007, as those followed for the period ended 31.12.2006.  
3) There are no pledges on non-current assets of the Group and of the parent company to serve as guarantees for bank liabilities.  
4) As at 31/03/2007 and at 31/03/2006, ALUMIL Group occupied 2,044 and 1,972 employees respectively and parent company 559 and 543 employees respectively.  
5) ALUMIL and ALUMIL Group investments on fixed (non-current) assets of the aforementioned period reached € 1.1 m. and € 5.5 m. respectively.  
6) There are no legal disputes, pending litigations, unresolved claims, court or other law institution decisions' that may cause severe financial or otherwise implications or consequences to AlumiI and the Group performance, or its business operations.  
8) The Annual General Shareholders' Meeting (GSM) on the 22/6/2006, voted for a € 1,100,812.50 share capital increase, capitalizing a. reserves deriving from fixed assets revaluation in 2000, which appeared in the "Reserves" Account, reaching € 54.7 thousands and b. reserves deriving from fixed assets revaluation in 2004 which was included in the "Retained Earnings from Current Year" Account, reaching € 1,046 thousands. Capitalization was realized through a share nominal value increase by € 0.05. The increase was concluded in January 2007, according to No K2-135/15.01.2007 Decision of the Ministry of Development.  
9) Consolidated and separated Financial Statements as at March 31st, 2007 were approved from the Board of Directors on the 22/05/2007.  
7) Parent company sales and purchases to/from related parties since the beginning of the financial period and receivables and payables end balances from/to related parties - under IFRS 24 - as at 31.03.2007, are the following:

Transactions with affiliated parties (amounts in thousand euros)	Current period	
	The Group	The Company
a) Sales of products and services	-	20.500
b) Purchases of products and services	-	7.308
c) Receivables	-	54.643
d) Payables	-	4.046
e) Managers and Board Members transactions and payments	165	44
f) Managers and Board Members Receivables	-	-
g) Managers and Board Members Payables	-	-

All sales, purchases, receivables and payables end balances towards related parties have been eliminated for consolidation purposes, as at 31/03/2007.

*Kilkis, May 22nd, 2007*

<b>PRESIDENT &amp; C.E.O.</b>	<b>VICE-PRESIDENT</b>	<b>CORPORATE FINANCE DIRECTOR</b>	<b>ACCOUNTING DEPARTMENT HEAD</b>
<b>GEORGE ALEX. MILONAS</b> ID No AB 717392	<b>EVANGELIA ALEX. MILONA</b> ID No AB 689463	<b>SPYRIDON E. MAYRIKAKIS</b> ID No AA 273119	<b>DIMITRIOS NIK. PLAKIDIS</b> ID No AB 125806

Decrease / (Increase) in other long-term receivables	(2.326)	(12.362)	10.263	(15.468)
<b>Increase / (Decrease) in:</b>				
Payables (banks excluded)	6.036.630	(5.625.980)	(8.136.752)	675.931
Other liabilities and accrued expenses	1.048.817	(399.853)	(211.144)	(2.828.945)
Other long-term liabilities	(8.847)	56.579	-	-
Personnel indemnities payments	(29.071)	(31.087)	(26.932)	(22.950)
<b>Minus:</b>				
Interest and related expenses paid	1.223.578	1.640.011	640.613	1.136.150
Income Taxes Paid	288.220	200.810	-	-
<b>Net Cash Flows from Operating Activities</b>	<b>(214.921)</b>	<b>(13.351.998)</b>	<b>388.240</b>	<b>(19.138.211)</b>
<b>Investing Activities</b>				
Purchase of non-current assets	(5.468.639)	(6.120.720)	(1.127.800)	(590.793)
Proceeds from disposal of non-current assets	82.514	1.997.798	872.006	1.953.350
Purchase of intangible assets	(136.992)	(152.163)	(135.000)	(147.973)
Proceeds from Interest and related income	51.494	21.567	9.082	3.244
Holdings' decrease	-	-	-	322.465
Investment in subsidiaries	-	-	(2.756.124)	-
<b>Net Cash Flows from Investing Activities</b>	<b>(5.471.623)</b>	<b>(4.253.518)</b>	<b>(3.137.836)</b>	<b>1.540.293</b>
<b>Cash flows from financing activities</b>				
Net change in short-term borrowings	1.952.956	16.361.961	4.742.446	18.011.407
Long-term borrowings overdraft	1.232.650	2.637.765	-	-
Long-term debt paid	(4.135.781)	(1.486.925)	(2.661.172)	(651.400)
Share capital increase-over the counter differences	8.377.840	-	-	-
Dividends paid to minority shareholders	(274.731)	-	-	-
<b>Net cash flows from financing activities</b>	<b>7.152.934</b>	<b>17.512.801</b>	<b>2.081.274</b>	<b>17.360.007</b>
<b>Net increase in cash and cash equivalents</b>	<b>1.466.391</b>	<b>(92.715)</b>	<b>(668.322)</b>	<b>(237.911)</b>
Cash and cash equivalents at the beginning of the period	9.236.281	8.063.641	2.497.325	1.237.088
Foreign Exchange Differences on Cash and cash equivalents	(23.525)	42.168	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>10.679.147</b>	<b>8.013.094</b>	<b>1.829.003</b>	<b>999.177</b>