

Summary financial data and information for the year from January 1st 2007 to December 31st 2007

(according to L. 2190, article 135 for companies publishing annual financial statements, standalone and consolidated, in accordance to the International Financial Reporting Standards)
The following data and information is only for general information purpose regarding the financial position and the results of operations of ANEK LINES SA and its Group. Readers who want to get a complete picture of its financial position and results, should visit the company's website (www.aneke.gr) where the annual financial statements, prepared in accordance with IFRS together with the report of the Certified Auditors – Accountants, are posted.

COMPANY INFORMATION

Registered Office: K. Karamanli Avenue, Chania

S.A. Reg. No.: 11946/06/B/86/07

Supervising Authority: Ministry of Development

Date of approval of the Financial Statements (from which this information has derived): March 26th 2008

Certified Auditors - Accountants: Diamantoulakis Emmanouil (SOEL Reg. No. 13101), Zaharias Nikolaos (SOEL Reg. No. 15831)

Auditing Firms: GRANT THORNTON, SOL SA

Auditors' Report: Unqualified opinion - Emphasis matter

Company's website: www.aneke.gr

Board of Directors

Chairman: Irineos Galanakis, F. Metropolitan Kismou and Selinou

A' Vice-Chairman (presiding): Georgios Katsanevakis

B' Vice-Chairman: Spyridon Protapadakis

C' Vice-Chairman: Kyriakos Badiertis

Managing Director: Ioannis Vardinoyiannis

Deputy Managing Director: Aristotelis Balis

Members: Emmanouil Apostolakis

Georgios Archontakis

Emmanouil Galanakis

Georgios - Evagelos Vasilakis

Michael Georvasakis

Markos Michailakis

	Group		Company	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
BALANCE SHEET				
<i>(Amounts in € thousand)</i>				
ASSETS				
Tangible fixed assets	370.350	351.066	356.848	336.883
Investments in property	2.249	2.291	1.192	1.234
Intangible assets	591	850	591	850
Other non-current assets	3.183	2.958	4.741	4.237
Inventories	12.008	9.543	10.809	8.715
Trade receivables	69.860	78.055	70.432	80.609
Other current assets	64.549	8.279	61.289	5.413
TOTAL ASSETS	522.790	453.042	505.902	437.941
LIABILITIES & EQUITY				
Long-term borrowings	210.403	254.186	209.862	253.643
Provisions and other long-term liabilities	6.554	7.207	4.988	5.568
Short-term borrowings	44.235	31.989	43.016	31.492
Other short-term liabilities	45.135	48.327	38.204	44.103
Total liabilities (a)	306.327	341.709	296.070	334.806
Share capital	161.299	59.740	161.299	59.740
Other equity items	49.460	45.547	48.533	43.395
Total Company's Shareholders Equity (b)	210.759	105.287	209.832	103.135
Minority interest (c)	5.704	6.046	-	-
Total Equity (d) = (b) + (c)	216.463	111.333	209.832	103.135
TOTAL LIABILITIES & EQUITY (e) = (a) + (d)	522.790	453.042	505.902	437.941

	Group		Company	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
INCOME STATEMENT				
<i>(Amounts in € thousand)</i>				
Revenues	254.332	254.718	232.310	224.955
Gross profit	60.273	65.729	60.908	68.496
Profit before taxes, financing and investing results, depreciation and amortisation	43.263	52.430	43.501	50.376
Profit before taxes, financing and investing results	27.104	35.643	29.099	35.586
Profit before taxes	12.284	22.842	13.778	20.601
Less income tax expense	(473)	(1.337)	(167)	(253)
Profit after taxes	11.811	21.505	13.611	20.348
Attributable to:				
Equity holders of the Company	12.314	20.187	-	-
Minority interest	(503)	1.318	-	-
Earnings after taxes per share basic - (in €)	0,10	0,35	0,11	0,35
Proposed dividend for distribution per share (in €)	-	-	0,05	0,06

	Group		Company	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
STATEMENT OF CHANGES IN EQUITY				
<i>(Amounts in € thousand)</i>				
Equity at the beginning of the year (01.01.2007 and 01.01.2006, respectively)	111.333	89.484	103.135	79.412
Profit after taxes of the year	11.811	21.505	13.611	20.348
Increase of share capital	102.754	-	102.754	-
Dividends paid	(9.780)	(90)	(9.678)	-
(Purchases) / sales of treasury shares	-	3.104	-	3.104
Other equity movements	345	(2.670)	10	271
Equity at the end of the year (31.12.2007 and 31.12.2006, respectively)	216.463	111.333	209.832	103.135

	Group		Company	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
CASH FLOW STATEMENT				
<i>(Amounts in € thousand)</i>				
Operating activities				
Profit before taxes	12.284	22.842	13.778	20.601
Plus (Less) adjustments for:				
Subsidiary profits before depreciations (due to consolidation process change)	-	(2.451)	-	-
Depreciation	16.159	16.787	14.402	14.790
Amortization of grants for assets	(246)	(386)	(162)	(302)
Provisions	229	1.813	294	1.291
Results of investing activities	(830)	(64)	(655)	58
Profit / (loss) from sale of fixed assets	(1)	(6)	-	-
Unrealised foreign exchange differences	(18)	2	(13)	2
Interest and related expenses (less interest income)	16.147	14.931	15.971	14.770
Other non-cash revenues – reversal of assets impairment	(492)	(2.229)	-	-
Plus (less) adjustments for changes of working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	(2.451)	76	(2.094)	(62)
Decrease / (increase) of receivables	6.065	(12.192)	7.496	(13.472)
Increase / (decrease) of liabilities (other than borrowings)	(3.623)	1.421	(6.309)	1.234
Less:				
Interest & related expenses paid	(17.644)	(14.783)	(17.459)	(14.625)
Income taxes paid	(810)	(429)	(559)	(261)
Cash flows from operating activities (a)	24.769	25.332	24.690	24.024
Investing activities				
Acquisition of affiliates and other investments	(5.548)	-	(6.028)	-
Proceeds from the sale of securities & other investments	4.723	231	4.723	231
Purchase of tangible and intangible fixed assets	(34.681)	(4.989)	(34.067)	(4.281)
Proceeds from the sale of fixed assets	32	11	-	-
Interest received	1.532	53	1.523	51
Dividends received	247	117	335	274
Proceed from grants	206	172	-	172
Cash flow from investing activities (b)	(33.489)	(4.405)	(33.514)	(3.553)
Financing activities				
Proceeds from the issue of share capital	106.796	-	106.637	-
Payment of expenses for share capital issuance	(3.887)	-	(3.883)	-
Proceeds from loans issued/ undertaken	9.875	258	9.129	-
Loan repayment	(41.412)	(28.275)	(41.385)	(27.929)
Proceeds from sale of treasury shares	-	3.104	-	3.104
Dividends paid	(9.655)	(55)	(9.604)	(15)
Cash flow from financing activities (c)	61.717	(24.968)	60.894	(24.840)
Net increase (decrease) in cash and cash equivalents (a) + (b) + (c)	52.997	(4.041)	52.070	(4.369)
Cash and cash equivalents at beginning of the year	3.260	13.495	2.562	6.931
Less: subsidiary cash (due to consolidation process change)	-	(6.194)	-	-
Cash and cash equivalents at end of the year	56.257	3.260	54.632	2.562

Company name	Seat	Group's		Consolidation method	Years not subject to tax audit
		Percentage	Percentage		
ANEK LINES S.A.	Chania	Parent	Full	2005 - 2007	-
LANE S.A.	Agios Nikolaos	50,11%	Full	1994 - 2007	-
ETANAP S.A.	Sitios, Chania	50%	Full	2006 - 2007	-
LEFKA ORI S.A.	Sitios, Chania	62%	Full	2003 - 2007	-
CHAMPION FERRIES LTD	Marshall Islands	70%	Full	-	-
ANEK HOLDINGS S.A.	Chania	99,50%	Full	-	-
T.C. SAILING SHIPPING COMPANY	Chania	97,50%	Full	-	-
ANEK LINES LUXEMBOURG S.A.	Luxembourg	100,00%	Full	-	-
ANEK LINES ITALIA S.R.L.	Ancona, Italy	49%	Equity	1999 - 2007	-

1. The following companies are included in the consolidated financial statements:

2. The subsidiaries ANEK HOLDINGS S.A. and T.C. SAILING SHIPPING COMPANY were founded on the third quarter of the fiscal year 2007. ANEK HOLDINGS S.A. founded ANEK ENERGY LTD with full participation (100%), which has yet to initiate business activities, much like T.C. SAILING SHIPPING COMPANY. ANEK LINES LUXEMBOURG S.A. was founded during the last quarter of 2007 as a special purpose company. 3. The main accounting principles of the annual financial statements of 31.12.2006 have been observed. 4. On the assets of the Group there are the following liens: mortgages on ships amounting to € 421.2 million (€ 420.0 million for the Company), mortgages on real estate of € 2.6 million (€ 2.2 million for the Company) and pledges on machinery of € 1.9 million. The above liens exist to secure borrowing obligations the total of which, on 31.12.2007, amounts to € 235.0 million for the Group (€ 233.2 million for the Company). 5. There are no litigious disputes or differences in arbitration burdening the Group, which could significantly affect its financial standing. 6. The number of personnel employed by the companies of the Group on 31.12.2007 was 1,303 people (1,134 for the Company) and on 31.12.2006 1,426 people (1,259 for the Company). 7. The General Meeting of 03.02.2008 and the Special General Meeting of 02.03.2008 decided to issue bonded loans for up to € 160 million and authorized the BoD to define the special terms of their issue. 8. The procedure of restructuring of the Company's long-term borrowing with a group of Greek banks was completed in the end of March 2008. 9. The earnings per share were calculated based on the average weighted number of shares on the total of shares. 10. The emphasis matter in the review report of the Certified Auditors - Accountants concerns the Parent's fiscal years not subject to a tax audit (see note 12 in the financial statements). 11. The amount of sales and purchases, accumulated from the beginning of the year and the balances of receivables and liabilities of the Company and Group at the end of the current year, which have arisen from transactions with associated parties, as defined by IAS 24, are as follows:

	Group	Company
a) Sales of goods and services	-	97
b) Purchases of goods and services	4.228	8.673
c) Receivables	-	6.152
d) Payables	163	338
e) Transactions and fees of executives and members of the BoD	1.424	1.231
f) Receivables from executives and members of the BoD	36	36
g) Payables to executives and members of the BoD	8	8

Chania, March 26th 2008

THE 2ND VICE-CHAIRMAN OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE CHIEF FINANCIAL OFFICER

THE HEAD OF THE ACCOUNTING DEPT

SPYRIDON I. PROTAPADAKIS
ID. No. AA 490648

IOANNIS I. VARDINOYIANNIS
ID. No. Π 966572

STYLIANOS I. STAMOS
ID. No. M 068570

IOANNIS E. SPANOUDAKIS
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