



ATHENS MEDICAL CENTER SA

13782/06/B/86/06

5-7 Distomou Str, 15125 Maroussi

FINANCIAL RESULTS FOR THE PERIOD 1/1/2007-31/3/2007

According to the 2/396/31.8.2006 decision of the Capital Market's Board of Directors Committee

The following results and information provide a general picture of the financial position and financial results of the Athens Medical Center S.A.. Thus we suggest the reader, before entering into any sort of investment decision and transaction with the company, to gain access to the company's web site, where the results can be downloaded under IFRS, as well as the Auditor's Certificate when this is required.

COMPANY'S DETAILS

Company's web site: www.iatriko.gr Date of Approval by the Board of Directors' of Financial Statements: 25/5/2007	COMPANY'S BOARD OF DIRECTORS <table style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: left;">Name</th> <th style="text-align: left;">Position</th> </tr> <tr> <td>George V. Apostolopoulos</td> <td>President</td> </tr> <tr> <td>Vassilis G. Apostolopoulos</td> <td>CEO</td> </tr> <tr> <td>Christos G. Apostolopoulos</td> <td>Vice President A</td> </tr> <tr> <td>Damianos Hadjikokkinos</td> <td>Vice President B</td> </tr> <tr> <td>Sotiris Raptis</td> <td>Member</td> </tr> <tr> <td>Grigorios Skalkeas</td> <td>Member</td> </tr> </table>	Name	Position	George V. Apostolopoulos	President	Vassilis G. Apostolopoulos	CEO	Christos G. Apostolopoulos	Vice President A	Damianos Hadjikokkinos	Vice President B	Sotiris Raptis	Member	Grigorios Skalkeas	Member
Name	Position														
George V. Apostolopoulos	President														
Vassilis G. Apostolopoulos	CEO														
Christos G. Apostolopoulos	Vice President A														
Damianos Hadjikokkinos	Vice President B														
Sotiris Raptis	Member														
Grigorios Skalkeas	Member														

BALANCE SHEET (consolidated and non consolidated) amounts in thous €

ASSETS	GROUP		PARENT	
	31/3/2007	31/12/2006	31/3/2007	31/12/2006
Fixed Assets	292.509	292.714	299.852	300.099
Inventory	5.310	5.391	5.006	5.088
Receivables (trade debtors)	119.216	108.708	118.581	108.064
Other Assets	48.346	38.308	47.023	35.088
Total Assets	465.381	445.121	470.462	448.339
LIABILITIES				
Long Term Liabilities	78.906	78.811	74.813	74.682
Short Term Bank Liabilities	109.748	108.114	104.426	103.288
Other Short Term Liabilities	115.929	105.212	124.706	111.505
Total Liabilities (a)	304.583	292.137	303.945	289.475
Shareholder Equity (b)	160.145	152.173	166.517	158.864
Minority Rights (c)	653	811	0	0
Total Shareholder Equity (d) = (b) + (c)	160.798	152.984	166.517	158.864
Total Capital & Liabilities (e) = (a) + (d)	465.381	445.121	470.462	448.339

STATEMENT OF CHANGES IN EQUITY (consolidated and non consolidated) amounts in thous €

	GROUP		PARENT	
	31/3/2007	31/3/2006	31/3/2007	31/3/2006
Total equity beginning period (1/1/2007 and 1/1/2006 accordingly)	152.984	163.245	158.864	148.102
After tax profit / (loss) for the period	8.012	6.127	7.653	5.588
Increase / (Decrease) in Share Capital	0	0	0	0
Dividend Distributed	-201	-56	0	0
Net Income Recorded Directly in Equity	3	27	0	0
Buying / (Selling) of own shares	0	0	0	0
Total equity ending period (31/3/2007 and 31/3/2006 accordingly)	160.798	169.343	166.517	153.690

INCOME STATEMENT FOR THE PERIOD (consolidated and non consolidated) amounts in thous €

	GROUP		PARENT	
	1/1-31/3/07	1/1-31/3/06	1/1-31/3/07	1/1-31/3/06
Turnover	77.994	65.452	76.414	64.294
Gross Profit	19.130	15.035	16.737	12.660
Profit before Taxes, Financing and Investing Activity and depreciation	15.925	12.690	14.031	10.898
Profit before Taxes, Financing and Investing Activity	13.193	9.878	11.399	8.183
Profit before Taxes	11.235	8.705	10.465	7.594
Less : Taxes	-3.223	-2.578	-2.812	-2.006
Profit after Taxes and continued operations (a)	8.012	6.127	7.653	5.588
Profit after Taxes and discontinued operations (b)	0	0	0	0
Profit after Taxes (continued and discontinued operations) (a) + (b)	8.012	6.127	7.653	5.588
Attributable to :				
Shareholders	7.970	5.722	7.653	5.588
Minority Rights	42	405	0,09	0,07
Earnings (After Tax) Per Share - in €	0,09	0,07	0,09	0,07

ADDITIONAL INFORMATION

Group Structure Companies	Seat	Participation %	Consolidation Method	Unaudited Years	6. Disclosures of transactions with related parties of Group and Company as defined in IAS 24:
					GROUP PARENT
ATHENS MEDICAL CENTER SA	Maroussi Attica	Parent Co		2005-2006	a) Sales of goods and services 422 422
IATRIKI TECHNIKI SA	Kifisia Attica	100,00	TOTAL	2003-2006	b) Purchases of goods and services 87 6.379
AKSONIKI EREVNA SA	Maroussi Attica	50,50	TOTAL	2006	c) Debtors 1.711 5.739
EREVNA SA	Maroussi Attica	51,00	TOTAL	2006	d) Liabilities 2.221 31.882
PHYSIOTHERAPY CENTER SA	Maroussi Attica	33,00	TOTAL	2003-2006	e) Transactions and compensations of executives and members of the Board 1.284 1.028
HOSPITAL AFFILIATES INTERNATIONAL SA	Kifisia Attica	68,89	TOTAL	2001-2006	
MEDSANA BMC	Bucharest Romania	100,00	TOTAL	1997-2006	
MEDSANA SRL	Bucharest Romania	78,90	TOTAL	1997-2006	
ORTELIA HOLDING	Lemessos Cyprus	99,99	TOTAL	1998-2006	
EUROSITE SA	Maroussi Attica	100,00	TOTAL	2003-2006	
MEDICAFE SA	Thessaloniki	55,00	EQUITY METHOD	2003-2006	
INTEROPTICS SA	Athens	27,33	EQUITY METHOD	2005-2006	

1. All companies in the Group are those described in the above table titled "Group Structure". There is no deviation in the Companies and the method of consolidation relative to that used in the interim financial results during 2006 apart from INTEROPTICS SA which was included in the consolidation using the equity method in 31/12/2006.
 2. There are no pledges against the company's assets and Group's assets.
 3. There are no legal disputes that could have a significant effect on the company's and the group's financial structure.
 4. The number of employees for the first quarter of 2007 is : Group 2.911 and Parent Co 2.757.
 5. Profit per share was calculated using the average weighted number of total shares issued.

Maroussi, 25 May 2007

The President of the BOD Georgios V. Apostolopoulos ID No. Z 100951	The CEO Vassilios G. Apostolopoulos ID No. Z 350622	The Group CFO Nikolaos H. Katsibrakis ID No. AB 253885	The Parent CFO Petros D. Adamopoulos ID No. M 253394	The Chief Accountant Panagiotis X. Katsichtis ID No. AB 052569
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