



FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2007 TO 30 SEPTEMBER 2007
as stipulated by Decision 2/396/31.8.2006 of the Board of Directors of the Greek Capital Markets Commission (expressed in Euro)

The financial information presented below is aiming to provide a general awareness about the financial position and financial results of the Bank of Cyprus Group (the "Group") and the holding company Bank of Cyprus Public Company Ltd (the "Company"). We recommend to the reader, before any investment decision or transaction is performed with the Group, to visit the Group's website where the interim financial statements prepared in accordance with International Financial Reporting Standards are available, together with the auditor's review report when required, and the detailed explanatory statement of results. These documents are also available at the Registered Office of the Company (51 Stassinos Street, Ayia Paraskevi, Strovolos, P.O. Box 24884, 1398 Nicosia, Cyprus, Telephone: +357 22 842128, Fax: +357 22 874222), Website: www.bankofcyprus.com - Investor Relations/Financial Information. Date of approval of the nine month Interim Condensed Consolidated Financial Statements by the Board of Directors: 8 November 2007.

BANK OF CYPRUS GROUP INFORMATION EXTRACTED FROM THE INTERIM CONSOLIDATED INCOME STATEMENT for the nine months and the three months ended 30 September 2007					BANK OF CYPRUS PUBLIC COMPANY LTD INFORMATION EXTRACTED FROM THE INTERIM INCOME STATEMENT for the nine months and the three months ended 30 September 2007						
	Notes	Nine months ended 30 September		Three months ended 30 September			Notes	Nine months ended 30 September		Three months ended 30 September	
		2007 €000	2006 €000	2007 €000	2006 €000			2007 €000	2006 €000		
Turnover		1,562,453	1,194,296	564,395	435,673	Turnover		1,396,084	1,054,087	510,273	385,694
Net interest income		555,384	441,551	192,937	161,538	Net interest income		531,514	426,463	184,440	155,905
Net fee and commission income		144,834	125,373	52,222	41,231	Net fee and commission income		129,043	111,599	46,741	37,104
Foreign exchange income		33,472	25,071	13,236	10,220	Foreign exchange income		33,015	25,026	13,236	10,215
Net gains/(losses) on sale and change in fair value of financial instruments		33,490	21,274	14,249	(10,537)	Dividends from subsidiaries		4,902	-	-	-
Income from insurance business		40,590	34,026	14,069	11,666	Net gains/(losses) on sale and change in fair value of financial instruments		19,207	21,177	9,001	(10,359)
Other income	3	22,979	9,848	11,010	5,845	Other income	3	4,317	3,370	2,569	2,070
Staff costs		(831,039)	(657,143)	(297,723)	(219,958)	Staff costs		(721,998)	(587,635)	(255,987)	(194,936)
Other operating expenses	4	(137,880)	(113,536)	(50,548)	(36,000)	Other operating expenses	4	(126,796)	(103,174)	(48,873)	(32,729)
Profit before provisions		479,590	348,650	175,246	117,328	Profit before provisions		399,711	305,127	140,973	100,737
Provisions for impairment of loans and advances		(59,857)	(84,602)	(19,218)	(26,590)	Provisions for impairment of loans and advances		(59,376)	(80,377)	(17,859)	(25,341)
Share of profit of associate		9,529	-	2,480	-	Profit before tax		349,335	224,750	123,020	75,396
Profit before tax		437,762	264,048	158,508	90,748	Tax		(52,457)	(34,784)	(14,452)	(11,155)
Tax		(62,223)	(41,221)	(17,532)	(13,453)	Profit after tax		296,878	189,966	108,568	64,241
Profit after tax		375,539	222,827	141,976	77,295	Basic earnings per share (cent)		53.3	34.7	19.3	11.7
Profit after tax attributable to:						Diluted earnings per share (cent)		53.2	34.6	19.2	11.6
Shareholders of the Company		370,068	222,827	140,249	77,295						
Minority interest		5,471	-	1,727	-						
Basic earnings per share (cent)		66.4	40.6	25.0	14.0						
Diluted earnings per share (cent)		66.4	40.6	25.0	13.9						

INFORMATION EXTRACTED FROM THE INTERIM CONSOLIDATED BALANCE SHEET as at 30 September 2007					INFORMATION EXTRACTED FROM THE INTERIM BALANCE SHEET as at 30 September 2007						
	Notes	30 September		31 Dec.			Notes	30 September		31 Dec.	
		2007 €000	2006 €000	2007 €000	2006 €000			2007 €000	2006 €000		
Assets						Assets					
Cash and balances with central banks		1,061,118	1,169,271	1,061,118	1,169,271	Cash and balances with central banks		1,057,920	1,168,644	1,057,920	1,168,644
Placements with banks		5,550,272	4,256,188	5,550,272	4,256,188	Placements with banks		5,433,055	4,147,931	5,433,055	4,147,931
Investments at fair value through profit or loss		525,038	404,985	525,038	404,985	Investments at fair value through profit or loss		456,955	396,125	456,955	396,125
Loans and advances to customers		17,418,096	14,318,992	17,418,096	14,318,992	Loans and advances to customers		15,674,206	12,747,843	15,674,206	12,747,843
Investments available-for-sale and held-to-maturity		3,718,254	3,612,254	3,718,254	3,612,254	Bank accounts of Group companies		1,578,009	1,404,382	1,578,009	1,404,382
Property and equipment		329,359	263,288	329,359	263,288	Investments available-for-sale held-to-maturity		3,664,445	3,551,116	3,664,445	3,551,116
Intangible assets		18,062	17,604	18,062	17,604	Investments in Group companies		444,726	337,450	444,726	337,450
Other assets		606,251	393,243	606,251	393,243	Investment in associate		23,817	-	23,817	-
Investment in associates	5	18,446	-	18,446	-	Property and equipment		265,967	218,369	265,967	218,369
Life assurance business net assets attributable to policyholders		29,761,472	24,928,064	29,761,472	24,928,064	Intangible assets		16,637	15,445	16,637	15,445
Total assets		29,761,472	24,928,064	29,761,472	24,928,064	Other assets	5	449,902	241,047	449,902	241,047
Liabilities						Total assets		29,065,039	24,228,352	29,065,039	24,228,352
Amounts due to banks		1,057,723	447,326	1,057,723	447,326	Liabilities					
Customer deposits and other accounts		23,440,784	20,711,633	23,440,784	20,711,633	Amounts due to banks		1,057,090	446,826	1,057,090	446,826
Debt securities in issue		655,224	438,807	655,224	438,807	Customer deposits and other accounts		23,013,610	20,259,182	23,013,610	20,259,182
Other liabilities	6	26,714,495	22,340,281	26,714,495	22,340,281	Bank accounts of Group companies		1,519,211	1,420,022	1,519,211	1,420,022
Life assurance business liabilities to policyholders		525,666	491,539	525,666	491,539	Debt securities in issue		506,481	269,644	506,481	269,644
Subordinated loan stock		559,456	547,766	559,456	547,766	Other liabilities	6	26,565,805	22,131,707	26,565,805	22,131,707
Total liabilities		27,799,917	23,379,568	27,799,917	23,379,568	Subordinated loan stock		559,456	547,766	559,456	547,766
Equity						Total liabilities		27,125,261	22,679,473	27,125,261	22,679,473
Share capital		481,291	474,014	481,291	474,014	Equity					
Reserves		1,440,448	1,074,464	1,440,448	1,074,464	Share capital		481,291	474,014	481,291	474,014
Equity attributable to the shareholders of the Company		1,921,739	1,548,478	1,921,739	1,548,478	Reserves		1,458,487	1,074,865	1,458,487	1,074,865
Minority interest		40,116	-	40,116	-	Equity attributable to the shareholders of the Company		1,939,778	1,548,879	1,939,778	1,548,879
Total equity		1,961,855	1,548,478	1,961,855	1,548,478	Minority interest		29,065,039	24,228,352	29,065,039	24,228,352
Total liabilities and equity		29,761,472	24,928,064	29,761,472	24,928,064	Total liabilities and equity		29,065,039	24,228,352	29,065,039	24,228,352

INFORMATION EXTRACTED FROM THE INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the nine months ended 30 September 2007					INFORMATION EXTRACTED FROM THE INTERIM STATEMENT OF CHANGES IN EQUITY for the nine months ended 30 September 2007						
	Notes	Nine months ended 30 September		30 September			Notes	Nine months ended 30 September		30 September	
		2007 €000	2006 €000	2007 €000	2006 €000			2007 €000	2006 €000		
Total equity, at 1 January		1,548,478	1,303,750	1,548,478	1,303,750	Total equity, at 1 January		1,548,879	1,304,150	1,548,879	1,304,150
Profit after tax		375,539	222,827	375,539	222,827	Profit after tax		296,878	189,966	296,878	189,966
Dividend paid and dividend reinvestment		(52,761)	(45,149)	(52,761)	(45,149)	Dividend paid and dividend reinvestment		(52,761)	(45,149)	(52,761)	(45,149)
Exercise of share options		29,569	6,885	29,569	6,885	Exercise of share options		29,569	6,885	29,569	6,885
Cost of share-based payments		3,737	-	3,737	-	Cost of share-based payments		3,471	-	3,471	-
Shares of the Company held by subsidiaries and associates		(17,641)	-	(17,641)	-	Net profit recognised directly in equity		113,742	43,279	113,742	43,279
Acquisition of subsidiary		34,646	-	34,646	-	Total equity, at 30 September		1,939,778	1,499,131	1,939,778	1,499,131
Net profit recognised directly in equity		40,288	10,422	40,288	10,422						
Total equity, at 30 September		1,961,855	1,498,735	1,961,855	1,498,735						

INFORMATION EXTRACTED FROM THE INTERIM CONSOLIDATED CASH FLOW STATEMENT for the nine months ended 30 September 2007					INFORMATION EXTRACTED FROM THE INTERIM CASH FLOW STATEMENT for the nine months ended 30 September 2007						
	Notes	Nine months ended 30 September		30 September			Notes	Nine months ended 30 September		30 September	
		2007 €000	2006 €000	2007 €000	2006 €000			2007 €000	2006 €000		
Net cash flow from operating activities		1,478,129	311,554	1,478,129	311,554	Net cash flow from operating activities		1,508,225	298,422	1,508,225	298,422
Net cash flow used in investing activities		(12,833)	(141,602)	(12,833)	(141,602)	Net cash flow used in investing activities		(36,712)	(134,091)	(36,712)	(134,091)
Net cash flow used in financing activities		(40,392)	(125,899)	(40,392)	(125,899)	Net cash flow used in financing activities		(39,955)	(125,899)	(39,955)	(125,899)
Net increase in cash and cash equivalents		1,425,904	44,053	1,425,904	44,053	Net increase in cash and cash equivalents		1,431,558	38,432	1,431,558	38,432
Cash and cash equivalents						Cash and cash equivalents					
At 1 January		4,818,889	4,758,821	4,818,889	4,758,821	At 1 January		4,744,303	4,728,788	4,744,303	4,728,788
Exchange adjustments		668	276	668	276	Exchange adjustments		839	74	839	74
Net increase in cash and cash equivalents for the nine months		1,425,904	44,053	1,425,904	44,053	Net increase in cash and cash equivalents for the nine months		1,431,558	38,432	1,431,558	38,432
At 30 September		6,245,461	4,803,150	6,245,461	4,803,150	At 30 September		6,176,700	4,767,294	6,176,700	4,767,294

NOTES:

- The Interim Condensed Consolidated Financial Statements for the nine months ended 30 September 2007 have been prepared in accordance with the International Financial Reporting Standard IAS 34 "Interim Financial Reporting" as adopted by the European Union. Additionally, these financial statements have been prepared in accordance with the International Financial Reporting Standard IAS 34 "Interim Financial Reporting" as issued by the International Accounting Standards Board. The Interim Condensed Consolidated Financial Statements are presented in Cyprus Pounds (€). For information purposes, extracts from these financial statements of the Group and the Company are presented in this announcement in Euro (€). The translation from Cyprus Pounds to Euro for information relating to the current period as well as prior periods presented, was carried out using the average Euro-Cyprus Pound exchange rate as at 30 September 2007, which was €1 = C\$0.5842.
- The accounting policies that have been followed for the preparation of the Interim Condensed Consolidated Financial Statements for the nine months ended 30 September 2007 are consistent with those followed for the preparation of the financial statements for year 2006, except for the adoption by the Group of the following new and amended International Financial Reporting Standards as of 1 January 2007 (IFRS): IFRS 7, IFRIC 10, IFRIC 11 and IFRS 2 and the adoption of an accounting policy for recording investments in associates as the Group had no such investments in the previous year.
- Other income for the nine months ended 30 September 2007 includes dividend income of €4,385 thousand (corresponding period of 2006: €1,173 thousand) for the Group and €2,682 thousand (corresponding period of 2006: €911 thousand) for the Company. Dividend income for the three months ended 30 September 2007 amounts to €1,890 thousand (corresponding period of 2006: €1,000 thousand) for the Group and €1,585 thousand (corresponding period of 2006: €803 thousand) for the Company.
- Other operating expenses for the nine months ended 30 September 2007 include depreciation of property and equipment and amortisation of intangible assets of €23,264 thousand (corresponding period of 2006: €23,928 thousand) for the Group and €21,773 thousand (corresponding period of 2006: €22,441 thousand) for the Company. The depreciation and amortisation for the three months ended 30 September 2007 amounts to €7,845 thousand (corresponding period of 2006: €7,977 thousand) for the Group and €7,326 thousand (corresponding period of 2006: €7,463 thousand) for the Company.
- Other assets at 30 September 2007 for the Group and the Company include the positive fair value of derivative financial instruments of €43,456 thousand (31 December 2006: €36,419 thousand).
- Other liabilities at 30 September 2007 for the Group and the Company include the negative fair value of derivative financial instruments of €33,057 thousand (31 December 2006: €17,378 thousand) and provisions for pending litigation or claims of €3,814 thousand (31 December 2006: €4,233 thousand).
- The number of persons employed by the Group at 30 September 2007 was 6,759 (31 December 2006: 6,192) and by the Company was 1,139 (31 December 2006: 1,656).
- The Interim Condensed Consolidated Financial Statements of the Group at 30 September 2007 include the following companies, by country of incorporation: **Cyprus:** Bank of Cyprus Public Company Ltd, Mortgage Bank of Cyprus Ltd, Cyprus Investment and Securities Corporation Ltd (CISCO), General Insurance of Cyprus Ltd, EuroLife Ltd, Kermia Properties & Investments Ltd, Kermia Hotels Ltd, BOC Ventures Ltd, Tefkos Investments Ltd, JCC Payment Systems Ltd, JCC Payment Systems Ltd, Cytustees Investment Public Company Ltd and Interfund Investments Plc. **Greece:** Bank of Cyprus Public Company Ltd (branch of the Company), Kyprou Leasing SA, Kyprou Commercial SA, Kyprou Securities SA, Kyprou Mutual Fund Management Company (AEDAK), Kyprou Properties SA, Kyprou Insurance Services Ltd, Kyprou Zois (branch of EuroLife Ltd) and Kyprou Astalstiki (branch of General Insurance of Cyprus Ltd). **United Kingdom:** Bank of Cyprus United Kingdom (branch of the Company). **Channel Islands:** Bank of Cyprus (Channel Islands) Ltd and Tefkos Investments (CI) Ltd. **Australia:** Bank of Cyprus Australia Ltd. **Romania:** Bank of Cyprus Romania (branch of the Company) and Cyprus Leasing (Romania) IFN SA. **Russia:** LLC CB "Bank of Cyprus". **Ireland:** BOC International Fund Management Ltd. All companies are wholly owned subsidiaries (100%) of the Group, except for JCC Payment Systems Ltd (45% participation), which is accounted for using proportional consolidation, Interfund Investments Plc (23.5% participation) which is accounted for using the equity method and Cytustees Investment Public Company Ltd (49.5% participation), which is accounted for as a subsidiary. The investment in Cytustees Investment Public Company Ltd was included in the financial statements for the first time during the three months ended 31 March 2007 using the equity method. Following the acquisition of additional shares of the company by the Group on 27 April 2007