



# CON. CARDASILARIS & SONS - "CARDICO"

S.A Reg. No : 3760/06/B/86/05

Central Offices: 2 Karageorgi Servias St, Athens

Financial Statements & Information for the period from January 1st 2007 to September 30th 2007

The following information is aimed for a summarized debriefing for the financial status and the results of Con. Cardasilaris & Sons S.A. and the Group. Therefore we advise the reader, before any decision making in terms of investing or any other transaction with the company to log on to the website of the company where the full notes provided by IAS can be found.

Website : [www.cardico.com](http://www.cardico.com)

<b>BALANCE SHEET</b>				<b>PROFIT &amp; LOSS ACCOUNT FOR THE PERIOD</b>																																																																																																																																																																																																																																																	
<b>(Amounts in Euros)</b>				<b>(Amounts in Euros)</b>																																																																																																																																																																																																																																																	
<b>ASSETS</b>	<b>GROUP</b>		<b>COMPANY</b>		<b>Ο ΟΜΙΛΟΣ</b>																																																																																																																																																																																																																																																
	<b>30/9/2007</b>	<b>31/12/2006</b>	<b>30/9/2007</b>	<b>31/12/2006</b>	<b>1/1-30/9/2007</b>	<b>1/1-30/9/2006</b>	<b>1/7-30/9/2007</b>	<b>1/7-30/9/2006</b>																																																																																																																																																																																																																																													
Fixed Assets	53.609.322	51.598.668	100.663.028	98.714.143	Turnover	100.403.720	131.011.301	35.381.094	44.081.212																																																																																																																																																																																																																																												
Stocks	26.408.324	25.766.800	7.511.460	9.706.134	Gross Profit	11.484.958	6.768.128	4.181.952	4.810.819																																																																																																																																																																																																																																												
Debtors	37.288.304	32.968.996	19.015.964	18.227.260	Earnings Before Taxes Financing and Investments Results																																																																																																																																																																																																																																																
Other Assets	19.660.769	18.984.206	19.155.533	15.990.512	Depreciations and Amortizations (EBITDA)	3.822.526	45.282	1.451.314	2.312.843																																																																																																																																																																																																																																												
<b>Total Assets</b>	<b>136.966.720</b>	<b>129.318.670</b>	<b>146.345.984</b>	<b>142.638.049</b>	Earnings Before Taxes Financing and Investments Results (EBIT)	2.637.712	(1.093.301)	1.061.652	1.933.891																																																																																																																																																																																																																																												
<b>LIABILITIES</b>					<b>Profits Before Taxes</b>	<b>1.272.349</b>	<b>(2.502.523)</b>	<b>527.707</b>	<b>1.550.987</b>																																																																																																																																																																																																																																												
Long Term Liabilities	22.556.776	23.074.633	29.159.001	29.437.037	Less: Income Tax	199.868	(1.551.410)	36.198	306.874																																																																																																																																																																																																																																												
Short term bank loans	64.702.635	63.274.995	49.401.915	46.111.125	Deferred Tax (asset)	133.598	578.263	101.208	(68.148)																																																																																																																																																																																																																																												
Other short term liabilities	27.031.068	21.793.149	14.381.786	14.337.743	Tax inspection differences and other taxes	4.384	67.051	2.649	14.548																																																																																																																																																																																																																																												
<b>Total Liabilities (a)</b>	<b>114.290.479</b>	<b>108.142.777</b>	<b>92.942.702</b>	<b>89.885.905</b>	<b>Profit / (loss) after taxes from continuing operations (a)</b>	<b>934.499</b>	<b>(1.596.426)</b>	<b>387.652</b>	<b>1.297.713</b>																																																																																																																																																																																																																																												
Share capital	6.576.171	6.576.171	6.576.171	6.576.171	<b>Profit / (loss) after taxes from discontinued operations (b)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>																																																																																																																																																																																																																																												
Other Shareholders funds	13.719.123	12.291.327	46.827.112	46.175.974	<b>Profit / (loss) after taxes (from continuing and discontinued operations) (a) + (b)</b>	<b>934.499</b>	<b>(1.596.426)</b>	<b>387.652</b>	<b>1.297.713</b>																																																																																																																																																																																																																																												
<b>Shareholders funds (b)</b>	<b>20.295.294</b>	<b>18.867.498</b>	<b>53.403.283</b>	<b>52.752.145</b>	<b>Attributed:</b>																																																																																																																																																																																																																																																
Equity Minority Interests (c)	2.380.947	2.308.395			Shareholders	728.204	(1.982.301)	310.633	1.241.933																																																																																																																																																																																																																																												
<b>Total Capital employed (d) = (b) + (c)</b>	<b>22.676.241</b>	<b>21.175.893</b>	<b>53.403.283</b>	<b>52.752.145</b>	Minority Interests	206.295	385.875	77.019	55.780																																																																																																																																																																																																																																												
<b>Grand Total Liabilities (a) + (d)</b>	<b>136.966.720</b>	<b>129.318.670</b>	<b>146.345.984</b>	<b>142.638.049</b>	Profits per share (in €)	0,03	(0,09)	0,01	0,06																																																																																																																																																																																																																																												
<b>STATEMENT OF EQUITY CHANGES</b>				<b>Η ΕΤΑΙΡΕΙΑ</b>																																																																																																																																																																																																																																																	
<b>(Amounts in Euros)</b>				<b>(Amounts in Euros)</b>																																																																																																																																																																																																																																																	
	<b>GROUP</b>		<b>COMPANY</b>		<b>Η ΕΤΑΙΡΕΙΑ</b>																																																																																																																																																																																																																																																
	<b>1/1-30/9/2007</b>	<b>1/1-30/9/2006</b>	<b>1/1-30/9/2007</b>	<b>1/1-30/9/2006</b>	<b>1/1-30/9/2007</b>	<b>1/1-30/9/2006</b>	<b>1/7-30/9/2007</b>	<b>1/7-30/9/2006</b>																																																																																																																																																																																																																																													
Total equity at the start of the period (1/1/2007 and 1/1/2006)	21.175.893	20.091.285	52.752.145	45.470.988	Turnover	33.048.405	40.892.632	11.649.851	13.497.403																																																																																																																																																																																																																																												
Profits after tax	934.499	(1.596.426)	(121.298)	3.786.823	Gross Profit	3.273.290	4.017.811	1.380.398	1.380.842																																																																																																																																																																																																																																												
Increase / (decrease) of share capital	0	0	0	0	Earnings Before Taxes Financing and Investments Results																																																																																																																																																																																																																																																
Dividends paid	(438.411)	(1.753.646)	(438.411)	(1.753.646)	Depreciations and Amortizations (EBITDA)	1.393.151	2.908.938	668.350	905.056																																																																																																																																																																																																																																												
Net income carried in equity	(31.875)	836.104	174.713	923.581	Earnings Before Taxes Financing and Investments Results (EBIT)	593.722	2.131.613	396.938	645.751																																																																																																																																																																																																																																												
Purchase/ (sell) of own shares	1.036.135	3.126.930	1.036.135	3.126.930	<b>Profits Before Tax</b>	<b>159.084</b>	<b>4.374.968</b>	<b>107.893</b>	<b>655.938</b>																																																																																																																																																																																																																																												
<b>Total equity at the end of the period (30/9/2007 and 30/9/2006)</b>	<b>22.676.241</b>	<b>20.704.247</b>	<b>53.403.283</b>	<b>51.554.676</b>	Less: Income Tax	0	0	0	0																																																																																																																																																																																																																																												
					Deferred Tax (asset)	280.382	525.464	100.956	(14.262)																																																																																																																																																																																																																																												
					Tax inspection differences and other taxes	0	62.681	0	10.688																																																																																																																																																																																																																																												
					<b>Profit / (loss) after taxes from continuing operations (a)</b>	<b>(121.298)</b>	<b>3.786.823</b>	<b>6.936</b>	<b>659.512</b>																																																																																																																																																																																																																																												
					<b>Profit / (loss) after taxes from discontinued operations (b)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>																																																																																																																																																																																																																																												
					<b>Profit / (loss) after taxes (from continuing and discontinued operations) (a) + (b)</b>	<b>(121.298)</b>	<b>3.786.823</b>	<b>6.936</b>	<b>659.512</b>																																																																																																																																																																																																																																												
					Profits per share (in €)	(0,01)	0,18	0,00	0,03																																																																																																																																																																																																																																												
<b>ADDITIONAL INFORMATION</b>				<b>CASH FLOW STATEMENT</b>																																																																																																																																																																																																																																																	
<p>1.Parent Company has not had Tax Inspection for the years 2004-2007. For the Group companies the non inspected years are: NUT COMPANY years 2002-2007 and XIROFROUT, SIFAKIS &amp; SDOUKOS ANTONIS years 2003-2007</p> <p>2. There was a change in the accounting methods but not in the accounting valuations used by the company during the period 1/1 - 30/9/2007, as analyzed in note 6.1</p> <p>3. There was no case of merger, take over, change of activity, change of operations</p> <p>4. There was no case of change of the fiscal year dates, or duration.</p> <p>5. The financial statements of the company are not included in any other consolidated statements of other companies.</p> <p>6. On the parent company's buildings and land there is a mortgage a) in favour of bond holding loaners for the amount of € 25.000.000, b) for guarantee of loan for the amount of € 7.000.000.</p> <p>Also there is an equity underwriting of € 2.530.000 for SIFAKIS.</p> <p>7. Against the company there are legal claims of height: a) 486.311 € are under arbitration, that according to the there is a very company's legal consultant it is highly likely that the above claims be rejected and b) 12.715.689 €, that according to court that the company's legal consultant are not to flourish. Other than the above there are no cases under dispute or arbitration which might have a significant repercussion in the financial situation or the operation of the Company or the Group</p> <p>8. Number of employees at 30/9/2007 was 102 people for the parent, while 214 was the number for the Group.</p> <p>9. The accumulative sums of sales and purchases from the beginning of the year and the balances of receivables and liabilities of Company and Group at the end of the period, that have been resulted from transactions with the affiliated companies, as these are defined by IAS 24, they are as follows:</p> <table border="1"> <thead> <tr> <th></th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>a) Sales of goods and services</td> <td>0</td> <td>4.663.602</td> </tr> <tr> <td>b) Purchases of goods and services</td> <td>0</td> <td>1.974.876</td> </tr> <tr> <td>c) Receivables</td> <td>0</td> <td>5.040.474</td> </tr> <tr> <td>d) Liabilities</td> <td>0</td> <td>234.065</td> </tr> <tr> <td>e) Transactions and remunerations of supervisory executives and board of directors</td> <td>385.290</td> <td>209.906</td> </tr> <tr> <td>f) Receivables from supervisory executives and board of directors</td> <td>400.000</td> <td>0</td> </tr> <tr> <td>g) Liabilities toward supervisory executives and board of directors</td> <td>0</td> <td>0</td> </tr> </tbody> </table> <p>10. For the period 1/1-30/9/2007 the consolidated statements include the following companies:</p> <table border="1"> <thead> <tr> <th>Company Name</th> <th>Country</th> <th>Participation percentage</th> <th>Consolidation Method</th> </tr> </thead> <tbody> <tr> <td>1 CON. CARDASILARIS &amp; SONS SA</td> <td>Greece</td> <td>Parent</td> <td>Full</td> </tr> <tr> <td>2 ECHALIE SA</td> <td>France</td> <td>100,00%</td> <td>Full</td> </tr> <tr> <td>3 TESCO INVESTMENTS INC.</td> <td>England</td> <td>51,00%</td> <td>Full</td> </tr> <tr> <td>4 XIROFROUT SA</td> <td>Greece</td> <td>57,69%</td> <td>Full</td> </tr> <tr> <td>5 NUT COMPANY SA</td> <td>Greece</td> <td>57,50%</td> <td>Full</td> </tr> <tr> <td>6 SIFAKIS SA</td> <td>Greece</td> <td>51,00%</td> <td>Full</td> </tr> <tr> <td>7 CARDICO LTD (GEORGIA)</td> <td>Georgia</td> <td>100,00%</td> <td>Full</td> </tr> <tr> <td>8 CARDICO SRL (MOLDOVA)</td> <td>Moldavia</td> <td>92,86%</td> <td>Full</td> </tr> <tr> <td>9 SDOUKOS ANTONIS SA</td> <td>Greece</td> <td>24,92%</td> <td>Equity</td> </tr> </tbody> </table> <p>There was no change in consolidation method compared to previous years.</p> <p>From the above CARDICO LTD &amp; CARDICO SRL were consolidated for first time as at 31/12/2006.</p> <p>11. The item long term liabilities in the balance sheet at 30/9/2007 &amp; 31/12/2006 of the parent company includes the amounts of € 10.505.662 and 10.404.705, respectively from deferred taxation.</p>					Group	Company	a) Sales of goods and services	0	4.663.602	b) Purchases of goods and services	0	1.974.876	c) Receivables	0	5.040.474	d) Liabilities	0	234.065	e) Transactions and remunerations of supervisory executives and board of directors	385.290	209.906	f) Receivables from supervisory executives and board of directors	400.000	0	g) Liabilities toward supervisory executives and board of directors	0	0	Company Name	Country	Participation percentage	Consolidation Method	1 CON. CARDASILARIS & SONS SA	Greece	Parent	Full	2 ECHALIE SA	France	100,00%	Full	3 TESCO INVESTMENTS INC.	England	51,00%	Full	4 XIROFROUT SA	Greece	57,69%	Full	5 NUT COMPANY SA	Greece	57,50%	Full	6 SIFAKIS SA	Greece	51,00%	Full	7 CARDICO LTD (GEORGIA)	Georgia	100,00%	Full	8 CARDICO SRL (MOLDOVA)	Moldavia	92,86%	Full	9 SDOUKOS ANTONIS SA	Greece	24,92%	Equity	<p><b>(Amounts in Euros)</b></p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2"><b>GROUP</b></th> <th colspan="2"><b>COMPANY</b></th> </tr> <tr> <th><b>1/1-30/9/2007</b></th> <th><b>1/1-30/9/2006</b></th> <th><b>1/1-30/9/2007</b></th> <th><b>1/1-30/9/2006</b></th> </tr> </thead> <tbody> <tr> <td><b>Net Cash Inflow from operational Activities</b></td> <td><b>744.642</b></td> <td><b>(4.053.510)</b></td> <td><b>159.084</b></td> <td><b>3.719.030</b></td> </tr> <tr> <td>Profits Before Tax</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Plus adjustments for:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Depreciation</td> <td>795.151</td> <td>759.631</td> <td>799.428</td> <td>518.019</td> </tr> <tr> <td>Provisions</td> <td>24.077</td> <td>(25.100)</td> <td>41.702</td> <td>0</td> </tr> <tr> <td>FX differences</td> <td>12.991</td> <td>366.937</td> <td>31</td> <td>401.144</td> </tr> <tr> <td>Results from financial Investments (revenue, expenses, profits &amp; losses) activity</td> <td>(2.119.440)</td> <td>(47.040)</td> <td>(2.152.469)</td> <td>(61.108)</td> </tr> <tr> <td>Interest &amp; other expenses</td> <td>2.448.321</td> <td>(2.006.894)</td> <td>2.447.527</td> <td>(2.233.168)</td> </tr> <tr> <td><b>Adjustments of for changes of working capital or relevant to operational activities:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Stocks Decrease / (Increase)</td> <td>2.268.891</td> <td>96.915</td> <td>2.194.674</td> <td>(2.581.455)</td> </tr> <tr> <td>Decreases / (increase) receivables</td> <td>(1.321.048)</td> <td>(3.277.443)</td> <td>(3.800.459)</td> <td>(6.905.618)</td> </tr> <tr> <td>(Decrease) / Increase in liabilities (except banks &amp; taxes)</td> <td>(1.370.086)</td> <td>(171.535)</td> <td>208.328</td> <td>(5.038.658)</td> </tr> <tr> <td><b>Less:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest paid &amp; other expenses</td> <td>(2.521.572)</td> <td>(1.798.660)</td> <td>(2.605.617)</td> <td>(1.598.786)</td> </tr> <tr> <td>Tax paid</td> <td>(186.086)</td> <td>(1.967.941)</td> <td>0</td> <td>(51.992)</td> </tr> <tr> <td><b>Total inflow/(outflow) from operational activities (a)</b></td> <td><b>(1.224.158)</b></td> <td><b>(12.124.641)</b></td> <td><b>(2.707.770)</b></td> <td><b>(13.832.593)</b></td> </tr> <tr> <td><b>Cash flows from investment activities</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Acquisition of subsidiaries, affiliated companies, joint ventures and other investments</td> <td>578.936</td> <td>8.148.357</td> <td>1.207.893</td> <td>8.148.357</td> </tr> <tr> <td>Purchase of tangible and intangible fixed assets</td> <td>(325.275)</td> <td>(883.891)</td> <td>(455.363)</td> <td>(445.478)</td> </tr> <tr> <td>Amounts received from sales tangible and intangible assets</td> <td>17.354</td> <td>(21.118)</td> <td>0</td> <td>0</td> </tr> <tr> <td>Interest received</td> <td>1.407</td> <td>33.771</td> <td>2.059</td> <td>33.771</td> </tr> <tr> <td>Dividends received</td> <td>0</td> <td>2.000</td> <td>500</td> <td>3.002.000</td> </tr> <tr> <td><b>Total inflows / (outflows) from investing activities (b)</b></td> <td><b>272.422</b></td> <td><b>7.279.119</b></td> <td><b>755.088</b></td> <td><b>10.738.650</b></td> </tr> <tr> <td><b>Cash flows from financing activities (b)</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Amounts received from increase in share capital</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Bank loans received</td> <td>5.069.544</td> <td>7.821.474</td> <td>6.098.482</td> <td>5.699.630</td> </tr> <tr> <td>Loans payments</td> <td>(5.310.359)</td> <td>(1.113.946)</td> <td>(3.499.170)</td> <td>(739.037)</td> </tr> <tr> <td>Settlement of leasing liabilities</td> <td>(155.571)</td> <td>169.467</td> <td>(17.868)</td> <td>(54.720)</td> </tr> <tr> <td>Dividends paid</td> <td>(438.411)</td> <td>(1.753.646)</td> <td>(438.411)</td> <td>(1.753.646)</td> </tr> <tr> <td><b>Total inflows / (outflows) from financing activities (c)</b></td> <td><b>(834.797)</b></td> <td><b>5.123.350</b></td> <td><b>2.143.032</b></td> <td><b>3.152.228</b></td> </tr> <tr> <td><b>Net increase / (decrease) in cash and cash equivalent in the period (a) + (b) + (c)</b></td> <td><b>(1.786.533)</b></td> <td><b>277.829</b></td> <td><b>190.351</b></td> <td><b>58.284</b></td> </tr> <tr> <td><b>Opening balance of cash and cash equivalents</b></td> <td><b>3.272.033</b></td> <td><b>3.261.732</b></td> <td><b>2.013.965</b></td> <td><b>1.332.456</b></td> </tr> <tr> <td><b>Closing balance of cash and cash equivalents</b></td> <td><b>1.485.499</b></td> <td><b>3.539.561</b></td> <td><b>2.204.316</b></td> <td><b>1.390.740</b></td> </tr> </tbody> </table>					<b>GROUP</b>		<b>COMPANY</b>		<b>1/1-30/9/2007</b>	<b>1/1-30/9/2006</b>	<b>1/1-30/9/2007</b>	<b>1/1-30/9/2006</b>	<b>Net Cash Inflow from operational Activities</b>	<b>744.642</b>	<b>(4.053.510)</b>	<b>159.084</b>	<b>3.719.030</b>	Profits Before Tax					<b>Plus adjustments for:</b>					Depreciation	795.151	759.631	799.428	518.019	Provisions	24.077	(25.100)	41.702	0	FX differences	12.991	366.937	31	401.144	Results from financial Investments (revenue, expenses, profits & losses) activity	(2.119.440)	(47.040)	(2.152.469)	(61.108)	Interest & other expenses	2.448.321	(2.006.894)	2.447.527	(2.233.168)	<b>Adjustments of for changes of working capital or relevant to operational activities:</b>					Stocks Decrease / (Increase)	2.268.891	96.915	2.194.674	(2.581.455)	Decreases / (increase) receivables	(1.321.048)	(3.277.443)	(3.800.459)	(6.905.618)	(Decrease) / Increase in liabilities (except banks & taxes)	(1.370.086)	(171.535)	208.328	(5.038.658)	<b>Less:</b>					Interest paid & other expenses	(2.521.572)	(1.798.660)	(2.605.617)	(1.598.786)	Tax paid	(186.086)	(1.967.941)	0	(51.992)	<b>Total inflow/(outflow) from operational activities (a)</b>	<b>(1.224.158)</b>	<b>(12.124.641)</b>	<b>(2.707.770)</b>	<b>(13.832.593)</b>	<b>Cash flows from investment activities</b>					Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	578.936	8.148.357	1.207.893	8.148.357	Purchase of tangible and intangible fixed assets	(325.275)	(883.891)	(455.363)	(445.478)	Amounts received from sales tangible and intangible assets	17.354	(21.118)	0	0	Interest received	1.407	33.771	2.059	33.771	Dividends received	0	2.000	500	3.002.000	<b>Total inflows / (outflows) from investing activities (b)</b>	<b>272.422</b>	<b>7.279.119</b>	<b>755.088</b>	<b>10.738.650</b>	<b>Cash flows from financing activities (b)</b>					Amounts received from increase in share capital	0	0	0	0	Bank loans received	5.069.544	7.821.474	6.098.482	5.699.630	Loans payments	(5.310.359)	(1.113.946)	(3.499.170)	(739.037)	Settlement of leasing liabilities	(155.571)	169.467	(17.868)	(54.720)	Dividends paid	(438.411)	(1.753.646)	(438.411)	(1.753.646)	<b>Total inflows / (outflows) from financing activities (c)</b>	<b>(834.797)</b>	<b>5.123.350</b>	<b>2.143.032</b>	<b>3.152.228</b>	<b>Net increase / (decrease) in cash and cash equivalent in the period (a) + (b) + (c)</b>	<b>(1.786.533)</b>	<b>277.829</b>	<b>190.351</b>	<b>58.284</b>	<b>Opening balance of cash and cash equivalents</b>	<b>3.272.033</b>	<b>3.261.732</b>	<b>2.013.965</b>	<b>1.332.456</b>	<b>Closing balance of cash and cash equivalents</b>	<b>1.485.499</b>	<b>3.539.561</b>	<b>2.204.316</b>	<b>1.390.740</b>
	Group	Company																																																																																																																																																																																																																																																			
a) Sales of goods and services	0	4.663.602																																																																																																																																																																																																																																																			
b) Purchases of goods and services	0	1.974.876																																																																																																																																																																																																																																																			
c) Receivables	0	5.040.474																																																																																																																																																																																																																																																			
d) Liabilities	0	234.065																																																																																																																																																																																																																																																			
e) Transactions and remunerations of supervisory executives and board of directors	385.290	209.906																																																																																																																																																																																																																																																			
f) Receivables from supervisory executives and board of directors	400.000	0																																																																																																																																																																																																																																																			
g) Liabilities toward supervisory executives and board of directors	0	0																																																																																																																																																																																																																																																			
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1 CON. CARDASILARIS & SONS SA	Greece	Parent	Full																																																																																																																																																																																																																																																		
2 ECHALIE SA	France	100,00%	Full																																																																																																																																																																																																																																																		
3 TESCO INVESTMENTS INC.	England	51,00%	Full																																																																																																																																																																																																																																																		
4 XIROFROUT SA	Greece	57,69%	Full																																																																																																																																																																																																																																																		
5 NUT COMPANY SA	Greece	57,50%	Full																																																																																																																																																																																																																																																		
6 SIFAKIS SA	Greece	51,00%	Full																																																																																																																																																																																																																																																		
7 CARDICO LTD (GEORGIA)	Georgia	100,00%	Full																																																																																																																																																																																																																																																		
8 CARDICO SRL (MOLDOVA)	Moldavia	92,86%	Full																																																																																																																																																																																																																																																		
9 SDOUKOS ANTONIS SA	Greece	24,92%	Equity																																																																																																																																																																																																																																																		
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<p>Athens, November 23, 2007</p> <table border="0"> <tr> <td style="text-align: center;"><b>CHAIRMAN</b></td> <td colspan="3" style="text-align: center;"><b>MANAGING DIRECTORS</b></td> </tr> <tr> <td style="text-align: center;">NIKOLAOS K. CARDASILARIS ID Π 346820</td> <td style="text-align: center;">IOANNIS K. CARDASILARIS ID Ξ 455430</td> <td style="text-align: center;">GOERGIOS K. CARDASILARIS ID N 294380</td> <td></td> </tr> <tr> <td colspan="4" style="text-align: center;"><b>FINANCIAL MANAGER</b></td> </tr> <tr> <td colspan="4" style="text-align: center;">EVANGELLOS S. TSAKIRIS ID Σ 728648 Licence No 0001235 Class A'</td> </tr> </table>				<b>CHAIRMAN</b>	<b>MANAGING DIRECTORS</b>			NIKOLAOS K. CARDASILARIS ID Π 346820	IOANNIS K. CARDASILARIS ID Ξ 455430	GOERGIOS K. CARDASILARIS ID N 294380		<b>FINANCIAL MANAGER</b>				EVANGELLOS S. TSAKIRIS ID Σ 728648 Licence No 0001235 Class A'																																																																																																																																																																																																																																					
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