

COSMOTE MOBILE TELECOMMUNICATIONS S.A.
FIGURES AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2007 TO 30 JUNE 2007

(in accordance with the decision 2/396/31.8.2006 of Hellenic Capital Market Commission's Board of Directors and P.D.360/1985)

This information contained below is only for general information purposes regarding the financial position and the results of COSMOTE MOBILE TELECOMMUNICATIONS S.A and its GROUP.

Therefore we recommend the users of this information, before making any investment, to obtain the necessary information from the internet address (www.cosmote.gr), where

the Interim Financial Statements (prepared in accordance with International Financial Reporting Standards together with the Auditor's Limited Review Report in case it is required) are posted.

INFORMATION CONCERNING THE COMPANY

Registered office: 44,Kifissias avenue, Marousi Attica

R.N.: 36581/06/B/96/102

Authority in charge: Ministry of Commerce and Development

Date of approval of the Financial Statements (from which this information has derived) 28/08/2007

Certified Auditor Accountant: Mike Kokkinos

Auditing firm: KPMG Kyriakou Certified Auditors S.A.

Type of report: Unqualified

Company's website: www.cosmote.gr

Board of Directors Chairman: P. Vourloumis (non executive member of BOD)

Vice President: K. Apostolidis (independent, non executive member of BOD)

Managing Director: E. Martigopoulos (executive member of BOD)

Members: E. Despotou (non executive member of BOD)

J. Vezenis (independent, non executive member of BOD)

C. Oikonomou (non executive member of BOD)

G. Ioannides (non executive member of BOD)

J. Sarantitis (non executive member of BOD)

G. Mavrakis (non executive member of BOD)

BALANCE SHEET (AMOUNTS IN THOUSANDS OF EURO)

ASSETS	The Group		The Company	
	30/06/2007	31/12/2006	30/06/2007	31/12/2006
Property, plant and equipment	3,248,539	3,164,284	914,139	928,160
Inventories	101,743	89,266	20,164	16,838
Trade receivables	358,168	393,203	160,514	142,488
Other assets	582,425	1,041,361	2,570,672	3,098,287
TOTAL ASSETS	4,290,875	4,688,114	3,665,489	4,185,773
LIABILITIES AND SHAREHOLDERS' EQUITY				
Long-term liabilities	3,045,872	2,913,475	2,539,780	2,535,361
Short-term borrowings	28,927	476,637	-	449,000
Other current liabilities	608,905	602,804	331,773	309,935
Total Liabilities (a)	3,683,704	3,992,916	2,871,553	3,294,296
Equity				
Share Capital	157,348	156,833	157,348	156,833
Other accounts related to Shareholders' Equity	357,996	433,086	636,588	734,644
Total Shareholders' Equity attributable to Shareholders of the Parent Company (b)	515,344	589,919	793,936	891,477
Minority Interest (c)	91,827	105,279	-	-
Total Shareholders' Equity (d) = (b) + (c)	607,171	695,198	793,936	891,477
Total LIABILITIES AND SHAREHOLDERS EQUITY (e) = (a) + (d)	4,290,875	4,688,114	3,665,489	4,185,773

INCOME STATEMENT (AMOUNTS IN THOUSANDS OF EURO)

	The Group				The Company			
	01/01-30/06/2007	01/01-30/06/2006	01/01-30/06/2007	01/01-30/06/2006	01/01-30/06/2007	01/01-30/06/2006	01/01-30/06/2007	01/01-30/06/2006
Operating revenues	1,425,997	738,377	1,037,079	540,702	825,956	435,972	782,436	406,848
Gross profit	291,291	161,004	245,555	128,303	261,245	143,006	239,481	127,960
Income before taxes, financial and investment results and depreciation and amortisation	476,741	259,429	391,187	201,969	341,208	183,316	324,298	170,160
Income before taxes, financial and investment results	304,473	172,054	242,156	126,632	260,849	142,833	238,917	127,644
Income before taxes	246,329	142,462	222,450	115,849	212,311	118,471	226,475	120,741
Minus taxes	(71,673)	(39,717)	(75,313)	(40,069)	(56,014)	(31,313)	(66,808)	(35,493)
Income after taxes	174,656	102,745	147,137	75,780	156,297	87,158	159,667	85,248
Profits are distributed to:								
Company's shareholders	176,256	101,599	156,719	81,512	156,297	87,158	159,667	85,248
Minority interest	(1,600)	1,146	(9,582)	(5,732)	-	-	-	-
Earnings per share after taxes - basic (in Euro)	0.53		0.47		0.47		0.48	

STATEMENT OF SHAREHOLDERS' EQUITY (AMOUNTS IN THOUSANDS OF EURO)

	The Group		The Company	
	30/06/2007	30/06/2006	30/06/2007	30/06/2006
Shareholders' Equity at the beginning of period (01/01/2007 & 01/01/2006 respectively)	695,198	756,926	891,477	721,893
Profit after taxes	174,656	147,137	156,297	159,667
	869,854	904,063	1,047,774	881,560
Increase of share capital	12,150	11,718	12,150	11,718
Dividends	(244,391)	(216,896)	(244,391)	(216,896)
Translation reserve and others	(3,343)	546	(4,426)	(4,426)
Acquisition of Minority Interests	(27,099)	-	-	-
Direct equity movements	(30,442)	546	(21,597)	(4,426)
Shareholders' Equity at the end of the period 30.06.2007 & 30.06.2006 respectively	607,171	699,431	793,936	671,956

STATEMENTS OF CASH FLOWS (AMOUNTS IN THOUSANDS OF EURO)

	The Group		The Company	
	01/01-30/06/2007	01/01-30/06/2006	01/01-30/06/2007	01/01-30/06/2006
Cash flows from operating activities				
Profit before taxes and minority interests	246,329	222,450	212,311	226,475
Plus / Minus adjustments to:				
Depreciation	172,268	149,031	80,359	85,381
Provisions	12,928	9,136	5,604	4,834
Foreign Exchange Differences	(18,495)	4,107	-	-
Gain on investments	(12,761)	(4,739)	(9,827)	(3,655)
Interest and other financial expenses	70,905	24,445	58,365	16,097
	471,174	404,430	346,812	329,132
Plus / Minus adjustments to variations of accounts related to working capital or operating activities				
Decrease / (increase) of inventories	(12,167)	(8,420)	(3,326)	(4,991)
Decrease / (increase) of trade receivables	5,015	(57,344)	(40,052)	(55,851)
(Decrease) / increase of liabilities (other than borrowings)	(50,674)	34,018	(30,094)	(16,653)
Cash inflows from operating activities	413,348	372,684	273,340	251,637
Minus:				
Interest expenses paid	(44,906)	(22,692)	(36,231)	(13,891)
Income tax paid	(30,900)	(47,233)	(17,307)	(39,308)
Net cash inflows from operating activities (a)	337,542	302,759	219,802	198,438
Cash flows from investment activities				
Purchase of property, plant and equipment and intangible assets	(222,447)	(203,083)	(66,581)	(53,061)
Sale of property, plant and equipment and intangible assets	450	146	210	123
Acquisition of minority interest	(31,145)	-	-	-
Purchase of Securities	-	(222,789)	(800)	(222,789)
Sale of Securities	29,026	-	-	-
Capital return from subsidiaries	-	-	144,536	-
Other long-term liabilities	144,536	-	-	-
Interest income received	12,761	5,572	8,147	3,683
Net cash outflows for investing activities (b)	(66,819)	(420,154)	(85,512)	(272,044)
Cash flows from financing activities				
Proceeds from the issuance of share capital	12,150	11,718	12,150	11,718
Proceeds from borrowings	11	171,200	-	160,000
Repayments of borrowings	(472,639)	(10,587)	(449,000)	-
Dividends paid	-	-	(80,000)	-
Loan grants	(244,391)	(216,423)	(244,391)	(216,423)
Net cash outflows for financing activities (c)	(704,869)	(44,092)	(761,241)	(44,705)
Net decrease in cash and cash equivalents (a) + (b) + (c)	(434,146)	(161,487)	(455,927)	(118,311)
Cash and cash equivalents at beginning of the period	823,669	330,113	551,350	217,487
Effect of exchange rate fluctuation on cash held	2,636	-	-	-
Cash and cash equivalents at the end of the period	392,159	168,626	95,423	99,176

ADDITIONAL INFORMATION (AMOUNTS IN THOUSANDS OF EURO)

1. The Companies which are consolidated in the condensed financial statements are the following with the respective ownership interests.

NAME OF THE COMPANY	LOCATION	OWNERSHIP INTEREST	UNAUDITED TAX PERIODS
(a) Full consolidation method			
COSMOTE MOBILE TELECOMMUNICATIONS S.A.	Marousi Attiki	Parent	2006-1st sem. 2007
COSMOHOLDING ALBANIA S.A.	Marousi Attiki	97.00%	2000-1st sem. 2007
COSMOHOLDING ALBANIA S.A. participates in:			
ALBANIAN MOBILE COMMUNICATIONS Sh.a (AMC)	Tirana Albania	82.45%	2nd sem.2006-1st sem. 2007
S.C.COSMOTE ROMANIAN MOBILE TELECOMMUNICATIONS S.A.	Bucharest Romania	70.00%	2004-1st sem. 2007
OTE MTS holding B.V.	Amsterdam Netherlands	100.00%	2001-1st sem. 2007
OTE MTS holding B.V. participates in:			
COSMOFON MOBILE TELECOMMUNICATIONS SERVICES AD - Skopje	Skopje	100.00%	2001-1st sem. 2007
COSMOBULGARIA MOBILE EAD (GLOBUL)	Sofia Bulgaria	100.00%	2005-1st sem. 2007
COSMOHOLDING CYPRUS LTD	Limasol Cyprus	90.00%	2006-1st sem. 2007
COSMOHOLDING CYPRUS LTD. participates in:			
GERMANOS S.A.	Agios Stefanos Attiki	90.00%	2004-1st sem. 2007
MOBILBEEP LTD	Athens	90.00%	2005-1st sem. 2007
GERMANOS S.A. participates in:			
E-VALUE S.A.	Xanthi	90.00%	2003-1st sem. 2007
GERMANOS TELECOM S.A. Skopje	Skopje	90.00%	2003-1st sem. 2007
GERMANOS TELECOM ROMANIA S.A.	Bucharest Romania	89.99%	2003-1st sem. 2007
GERMANOS TELECOM ROMANIA S.A. participates in:			
SUNLIGHT ROMANA SRL-FILIALA	Bucharest Romania	89.99%	2001-1st sem. 2007
GERMANOS TELECOM BULGARIA AD	Sofia Bulgaria	90.00%	2005-1st sem. 2007
GRIGORIS MAVROMICHALIS AND PARTNERS LIMITED COMPANY	Athens	89.09%	2006-1st sem. 2007
MOBILE TELECOMMUNICATIONS ALBATROS AND PARTNERS LIMITED COMPANY	Patra	89.09%	2006-1st sem. 2007
GEORGIOS PROKOPIS AND PARTNERS LIMITED COMPANY	Patra	45.00%	2003-1st sem. 2007
IOANNIS TSAPARAS AND PARTNERS LIMITED COMPANY	Athens	45.90%	2004-1st sem. 2007
(b) Equity method			
COSMO ONE HELLAS MARKET SITE S.A.	Irakleio Attiki	30.87%	2002-1st sem. 2007
COSMO-MEGALA KATASTIMATA S.A.	Chalandria Attiki	40.00%	2003-1st sem. 2007
OTENET CYPRUS LTD. participates in:			
OTENET TELECOMMUNICATIONS LTD	Nicosia Cyprus	18.00%	2000-1st sem. 2007
OTENET TELECOMMUNICATIONS LTD	Nicosia Cyprus	11.70%	2001-1st sem. 2007

2. The most significant Company's and Group's legal and regulatory dispute cases are included in the Notes to the Financial Statements as at 30 June 2007, which have been submitted to the Athens Stock Exchange and have been posted in the web site www.cosmote.gr.

3. There are no mortgages on the property, plant and equipment.

4. As at 30 June 2007 the number of personnel employed by the Company and the Group was 2,200 and 7,745 respectively, while as at 30 June 2006 the number of personnel employed by the Company and the Group was 2,195 and 4,514 respectively.

5. The amounts of sales and purchases of the Group, to and from related companies, as at 30 June 2007 are Euro 86,203 and Euro 158,621 respectively, while the related amounts concerning the Company are Euro 157,295 and Euro 201,231 respectively. The receivables and payables balances of the Group to and from related companies, are Euro 19,933 and Euro 39,320 respectively while the balances concerning the Company are Euro 49,382 and Euro 54,222 respectively.

Group's intercompany loan liabilities as at 30 June 2007 are Euro 2,726,916, while Company's loan liabilities are Euro 2,524,416 and intercompany loan receivables are Euro 260,150, while long-term intercompany liabilities of the Group were Euro 148,412 and those concerning the Company were Euro 0.

Fees paid to the members of Group's Board of Directors, which have been charged to the Income Statement as at 30 June 2007, are Euro 169 from which, Euro 94 are related to the Company.

The total amount of fees paid to non executive members of Company's BOD is Euro 86 while the amount of fees paid to non executive members of Group's subsidiaries BOD is Euro 107.

Benefits to the Key Management Personnel are analyzed as follows:

	THE GROUP	THE COMPANY
Short term benefits to Key Management Personnel	5,001	1,978

The number of COSMOTE's stock option rights which will be granted in 2007 to COSMOTE's Key Management Personnel will be decided by the Board of Director in the fourth quarter of 2007.

Following a relevant resolution of the General Shareholders Meeting of the Company, the Company shall pay to the Company's Key Management Personnel compensation, in case of termination of the employment agreement on behalf of the Company on the grounds not due to employee's default. For more information please see Note 24 of the

Financial Statements dated as of 31.12.2006. The Company has not granted loans, guarantees or credit to its Key Management Personnel or the other persons mentioned in paragraph 5 of article 23a of Law 2190/1920.

6. The profits per share were calculated based on the weighted average number of shares.

7. The Interim Financial Statements of the Company are included to OTE's Consolidated Financial Statements, OTE's registered offices are located in Greece and it has a 66.78% participation in COSMOTE's share capital.

8. The accounting principles which have been followed during the preparation of the Interim Financial Statements as of 30 June 2007 are those followed in the Financial Statements as of 31 December 2006, which have been posted in the website www.cosmote.gr and have been submitted to the Athens Stock Exchange.

9. On 15 January 2007, Microstar LTD (Cyprus Holding Company controlled 100% by P.Germanos) acquired an interest of 10% of the share capital of Cosmote's subsidiary COSMOHOLDING CYPRUS LTD.

10. On 3 August 2007, COSMOTE signed a revolving credit facility with COSMOFON of an amount up to EURO 9,000 with a maturity of five years.

11. On 27 August 2007 the Board of Directors of GERMANOS approved the conclusion of a loan agreement between GERMANOS and GERMANOS SKOPJE up to the amount of EURO 2,500 with a maturity of three years.

12. On 5 July 2007, the General Assembly of the Shareholders of GERMANOS S.A. decided the increase of the share capital of GERMANOS S.A. by EURO 131,559 and the equal decrease of the share capital of GERMANOS S.A. aiming to the return of capital in cash to the shareholders amounting to EURO 1.60 for each share they possess.

Athens, 28 August 2007

THE CHAIRMAN OF THE BOARD OF DIRECTORS

PANAGIS VOURLOUMIS

THE MANAGING DIRECTOR

EVANGELOS MARTIGOPOULOS

THE GENERAL FINANCIAL OFFICER

ELIAS FOTIADIS

THE CHIEF ACCOUNTING OFFICER

JOHN HOHORELOS