

COSMOTE - MOBILE TELECOMMUNICATIONS S.A.

DATA AND INFORMATION OF THE PERIOD FROM 1 JANUARY 2007 TO 31 MARCH 2007

(in accordance with the decision 2/396/31.8.2006 of Hellenic Capital Market Commission's Board of Directors and P.D.360/1985)

This information contained below is only for general information purposes regarding the financial position and the results of COSMOTE MOBILE TELECOMMUNICATIONS S.A and its GROUP.

Therefore we recommend the users of this information, before making any investment, to obtain the necessary information from the internet adress (www.cosmote.gr), where

the Interim Financial Statements (prepared in accordance with International Financial Reporting Standards together with the Auditor's Limited Review Report in case it is required) are posted.

INFORMATION CONCERNING THE COMPANY

Registered office: 44,Kifissias avenue, Marousi Attika

R.N.: 36581/06/B/96/102

Authority in charge: Ministry of Commerce and Development

Date of approval of the Financial Statements (from which this information has derived):24/05/2007

Certified Auditor Accountant: Mike Kokkinos

Auditing firm: KPMG Kyriakou Certified Auditors S.A.

Type of report: Not required

Company's website: www.cosmote.gr

Board of Directors	Chairman:	P.Vourloumis	(non executive member of BOD)
	Vice President:	K. Apostolidis	(independent, non executive member of BOD)
	Managing Director:	E. Martigopoulos	(executive member of BOD)
	Members:	E. Despotou	(non executive member of BOD)
		J. Vezanis	(independent,non executive member of BOD)
		C.Oikonoumou	(non executive member of BOD)
		G. Ioannides	(non executive member of BOD)
		J. Sarantitis	(non executive member of BOD)
		G. Mavrakis	(non executive member of BOD)

	The Group		The Company	
	31/3/2007	31/12/2006	31/3/2007	31/12/2006
ASSETS				
Property, plant and equipment	3,185,183	3,164,284	920,154	928,160
Inventories	97,879	89,266	18,928	16,838
Trade receivables	338,921	393,203	125,952	142,488
Other assets	784,505	1,041,361	2,728,082	3,098,287
TOTAL ASSETS	4,406,488	4,688,114	3,793,116	4,185,773
LIABILITIES AND SHAREHOLDERS' EQUITY				
Long-term liability	3,037,945	2,913,475	2,538,581	2,535,361
Short-term borrowings	31,153	476,637	0	449,000
Other current liabilities	608,910	602,804	306,665	309,935
Total Liabilities (a)	3,678,008	3,992,916	2,845,246	3,294,296
Equity				
Share Capital	157,348	156,833	157,348	156,833
Other accounts related to Shareholders' Equity	485,001	433,086	790,522	734,644
Total Shareholders' Equity attributable to Shareholders of the Parent Company (b)	642,349	589,919	947,870	891,477
Minority Interest (c)	86,131	105,279	0	0
Total Shareholders' Equity (d) = (b) + (c)	728,480	695,198	947,870	891,477
Total LIABILITIES AND SHAREHOLDERS EQUITY (e) = (a) + (d)	4,406,488	4,688,114	3,793,116	4,185,773

	The Group		The Company	
	01/01-31/03/2007	01/01-31/03/2006	01/01-31/03/2007	01/01-31/03/2006
INCOME STATEMENT (AMOUNTS IN THOUSANDS OF EURO)				
Operating revenues	687,620	496,377	389,984	375,588
Gross profit	130,287	117,252	118,239	111,521
Income before taxes, financial and investment results, depreciation and amortization	217,312	189,218	157,892	154,138
Income before taxes, financial and investment results	132,419	115,524	118,016	111,273
Income before taxes	103,867	106,601	93,840	105,734
Minus taxes	(31,956)	(35,244)	(24,701)	(31,315)
Income after taxes	71,911	71,357	69,139	74,419
Profits are distributed to:				
Company's shareholders	74,657	75,207	69,139	74,419
Minority interest	(2,746)	(3,850)	0	0
Earnings per share after taxes - basic (in Euro)	0.22	0.23	0.21	0.22

	The Group		The Company	
	31/3/2007	31/12/2006	31/3/2007	31/12/2006
STATEMENT OF SHAREHOLDERS' EQUITY (AMOUNTS IN THOUSANDS OF EURO)				
Shareholders' Equity at the beginning of year (01.01.2007 & 01.01.2006 respectively)	695,198	756,926	891,477	721,893
Profit after taxes	71,911	342,228	69,139	344,706
	767,109	1,099,154	960,616	1,066,599
Increase of share capital	12,150	11,718	12,150	11,718
Dividends	0	(216,896)	0	(216,896)
Exchange Differences and others	0	28,149	0	1,904
Acquisition of new Subsidiaries	0	(255,080)	0	0
Acquisition's percentage increase	(20,505)	0	0	0
Valuation of financial derivatives and others	(30,274)	28,153	(24,896)	28,152
Direct equity movements	(50,779)	(198,778)	(24,896)	30,056
Shareholders' Equity at the end of the period 31.03.2007 & 31.03.2006 respectively)	728,480	695,198	947,870	891,477

	The Group		The Company	
	01/01-31/03/2007	01/01-31/03/2006	01/01-31/03/2007	01/01-31/03/2006
STATEMENTS OF CASH FLOWS (AMOUNTS IN THOUSANDS OF EURO)				
Cash flows from operating activities				
Profit before tax and minority interest	103,867	106,601	93,840	105,734
Plus / Minus adjustments to				
Depreciation	84,893	73,694	39,876	42,865
Provisions & foreign exchange difference	5,154	5,559	4,787	3,437
Gain on investments	(6,768)	(2,334)	(5,243)	(1,758)
Interest and other financial expenses	35,319	11,257	29,419	7,297
	222,465	194,777	162,679	157,575
Plus / Minus adjustments to variations of accounts related to working capital or operating activities				
Decrease / (increase) of inventory	(8,598)	(6,552)	(2,090)	(3,438)
Decrease / (increase) of trade receivables	45,757	(6,459)	10,590	12,293
(Decrease) / increase of liabilities (other than borrowings)	(39,802)	(46,761)	(30,419)	(41,011)
Cash inflows from operating activities	219,822	135,005	140,760	125,419
Minus:				
Interest expenses paid	(28,323)	(8,165)	(24,263)	(3,944)
Income tax paid	(5,571)	(3,659)	(700)	0
Net cash inflows / (outflows) from operating activities (a)	185,928	123,181	115,797	121,475
Cash flows from investment activities				
Purchase of property, plant and equipment and intangible assets	(108,326)	(64,893)	(32,344)	(19,783)
Sale of property, plant and equipment and intangible assets	560	9	203	199
Reserve of acquisition	(19,274)	0	0	0
Securities Sale	521	0	0	0
Other Long Term Liabilities	144,545	0	0	0
Interest income received/Dividends	6,806	2,183	3,843	1,617
Net cash inflows / (outflows) from investing activities (b)	24,832	(62,701)	(28,298)	(17,967)
Cash flows from financing activities				
Proceeds from the increase of share capital	12,150	11,719	12,150	11,719
Repayments of borrowings	(469,560)	(8,767)	(489,000)	0
Dividends paid	(423)	(9)	(423)	(9)
Net cash inflows/outflows used from financing activities (c)	(457,833)	(2,943)	(477,273)	11,710
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	(247,073)	63,423	(389,774)	115,218
Cash and cash equivalents at beginning of the year	823,669	330,113	551,350	217,487
Exchange difference from Cash	(1,142)	3,678	0	0
Cash and cash equivalents at the end of the period	575,454	397,214	161,576	332,705

ADDITIONAL INFORMATION

1. The Companies which are consolidated in the above financial statements are the following

with the respective ownership interests.

NAME OF THE COMPANY	LOCATION	OWNERSHIP INTEREST	UNAUDITED TAX YEARS
(a) Full consolidation method			
COSMOTE MOBILE TELECOMMUNICATIONS S.A.	Marousi Attiki	Parent	2004-2006
COSMOHOLDING ALBANIA S.A.	Marousi Attiki	97,00%	2000-2006
COSMOHOLDING ALBANIA S.A. participates in:			
ALBANIAN MOBILE COMMUNICATIONS Sh.a (AMC)	Tirana Albania	82,45%	2006
S.C. COSMOT ROMANIAN MOBILE TELECOMMUNICATIONS S.A.	Bucharest Romania	70,00%	2004-2006
OTE MTS holding B.V.	Amsterdam Netherlands	100,00%	2001-2006
OTE MTS HOLDING B.V. participates in:			
COSMOFON Mobile Telecommunications Services AD - Skopje	Skopje	100,00%	2001-2006
COSMOBULGARIA MOBILE EAD (GLOBUL)	Sofia Bulgaria	100,00%	2005-2006
COSMOHOLDING CYPRUS LTD	Limassol Cyprus	90,00%	2006
COSMOHOLDING CYPRUS LTD , participates in:			
GERMANOS S.A.	Agios Stefanos Attiki	89,57%	2004-2006
MOBILBEEP LTD	Athens	90,00%	2006
GERMANOS S.A. participates in:			
E-VALUE S.A.	Xanthi	89,57%	2003-2006
GERMANOS TELECOM S.A. Skopje	Skopje	89,57%	2003-2006
GERMANOS TELECOM ROMANIA S.A.	Bucharest Romania	89,57%	2003-2006
GERMANOS TELECOM ROMANIA S.A. participates in:			
SUNLIGHT ROMANIA SRL-FILIALA	Bucharest Romania	89,57%	2001-2006
GERMANOS TELECOM BULGARIA AD	Sofia Bulgaria	89,57%	2005-2006
GRIGORIS MAVROMICHALIS AND PARTNERS LIMITED COMPANY	Athens	88,67%	2007
MOBILE TELECOMMUNICATIONS ALBATROS AND PARTNERS LIMITED COMPANY	Patra	88,67%	2007
GEORGIOS PROKOPIS AND PARTNERS LIMITED COMPANY	Patra	44,79%	2003-2006
IOANNIS TSAPARAS AND PARTNERS LIMITED COMPANY	Athens	45,68%	2004-2006
(b) Equity method			
COSMO ONE HELLAS MARKET SITE S.A.	Irakleio Attiki	30,87%	2002-2006
COSMO-MEGALA KATASTIMATA S.A.	Chalandri Attiki	40,00%	2003-2006
OTENET CYPRUS LTD, participates in:	Nicosia Cyprus	17,91%	2000-2006
OTENET TELECOMMUNICATIONS LTD	Nicosia Cyprus	11,65%	2001-2006

2. The most significant Company's and Group's legal and regulatory dispute cases are included in the Notes to the Financial Statements as at 31 March 2007, which have been submitted to the Athens Stock Exchange and have been posted in the web site www.cosmote.gr.

3. There are not any mortgages on the property, plant and equipment.

4. As at 31 March 2007 the number of personnel employed by the Company and the Group was 2,195 and 7,493 respectively, while as at 31 March 2006 the number of personnel employed by the Company and the Group was 2,186 and 4,313 respectively.

5. The amounts of sales and purchases of the Group, to and from related companies, as at 31 March 2007 are Euro 41,916 and Euro 88,387 respectively, while the related amounts concerning the Company are Euro 70,412 and Euro 96,409 respectively.

The receivables and payables balances of the Group to and from related companies, are Euro 17,540 and Euro 59,100 respectively while the balances concerning the Company are Euro 46,782 and Euro 59,815 respectively. Group's intercompany loan liabilities as at 31 March 2007 are Euro 2,725,796, while Company's loan liabilities are Euro 2,523,296 and intercompany loan receivables are Euro 220,150, while long-term intercompany liabilities of the Group were Euro 146,211 and those concerning the Company were Euro 0.

Fees paid to the members of Group's Board of Directors, which have been charged to the Income Statement as at 31 March 2007, are Euro 69 from which, Euro 46 are related to the Company. The total amount of fees paid to non executive members of Company's BOD is Euro 42 while the amount of fees paid to non executive members of Group's subsidiaries BOD is Euro 48.

Benefits to the Key Management Personnel are analyzed as follows:

	THE GROUP	THE COMPANY
Short term benefits to Key Management Personnel	1,604	1,023
Post employment benefits to Key Management Personnel	-	-
Other long term benefits to Key Management Personnel	-	-

The number of COSMOTE's stock option rights which will be granted in 2007 to COSMOTE's Key Management Personnel will be decided by the Board of Director in the fourth quarter of 2007.

Following a relevant resolution of the General Shareholders Meeting of the Company, the Company shall pay to the Company's Key Management Personnel compensation, in case of termination of the employment agreement on behalf of the Company on the grounds not due to employee's default, equal to at least one annual salary.

6. The profits per share were calculated based on the average weighted number of shares.

7. The Interim Financial Statements of the Company are included to OTE's Consolidated Financial Statements, OTE's registered offices are located in Greece and it has a 67% participation in COSMOTE's share capital.

8. The accounting principles which have been followed during the preparation of the Interim Financial Statements as of 31 March 2007 are those followed in the Interim Financial Statements as of 31 December 2006, which have been posted in the website www.cosmote.gr and have been submitted to the Athens Stock Exchange.

9. On 15 January 2007, Microstar LTD (Cyprus Holding Company controlled 100% by P. Germano) acquired participation with 10% percentage to the share capital of Cosmote's subsidiary COSMOHOLDING CYPRUS LTD.

10. On April 2007, Cosmoholding Cyprus Ltd's squeeze-out of the remaining shares of GERMANOS has been completed.

Following the completion of the above purchase, COSMOHOLDING's participation in GERMANOS is 99,998%.

11. According to the no. 427/9.05.2007. decision of the Capital Markets Commission, the delisting of the shares of GERMANOS from the Athens Stock Exchange, has been approved as of 11.5.2007.

Athens, 24 May 2007

**THE CHAIRMAN
OF THE BOARD OF DIRECTORS**

PANAGIS VOURLOUMIS

THE MANAGING DIRECTOR

EVANGELOS MARTIGOPOULOS

THE GENERAL FINANCIAL OFFICER

ELIAS FOTIADIS

THE CHIEF ACCOUNTING OFFICER

JOHN HOHORELOS