



" E L G E K A A. E. "

TRADE - DISTRIBUTIONS - REPRESENTATIONS - INDUSTRY

REG. No 8649 / 06 / B / 86 / 45

HEAD OFFICE: OLYMPOU 32 - 57009 - KALOCHORI - THESSALONIKI

SUMMARY FINANCIAL DATA & INFORMATION FOR THE PERIOD 1 January 2007 - 30 June 2007
According to the Board of Directors' Decision 2/396/31.08.2006 of the Stock Exchange Committee

The financial data and information presented below provide a general overview of the financial position and results of the Group and ELGEKA A.E. Trade - Distributions - Representations - Industry. Therefore, it is recommended to any reader, before proceeding to any investment decision or other transaction with the company, to visit the company's website (www.elgeka.gr) where the Interim Financial Statements prepared in accordance with the International Financial Reporting Standards, are published, together with the review report of certified auditors - accountants whenever is required

Website: www.elgeka.gr

Certified Auditor Accountant: Nikolaos A. Argyrou

Date of approval of the Interim Financial Statements of the 1st half : 30 August 2007
Audit firm : ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS ACCOUNTANTS A.E. Type of auditor's opinion: Unqualified opinion

BALANCE SHEET (consolidated and stand alone) amounts in thousand Euros

	GROUP		COMPANY	
	30.06.2007	31.12.2006	30.06.2007	31.12.2006
ASSETS				
Tangible and intangible assets	72.787	68.071	25.768	25.464
Investments in subsidiaries, associates and other companies	1.177	4.134	26.611	25.416
Inventories	22.535	24.166	7.236	9.675
Trade receivables	62.474	70.906	35.519	42.678
Other assets	20.183	20.176	3.785	8.341
TOTAL ASSETS	179.156	187.453	98.919	111.574
ΠΑΘΗΤΙΚΟ				
Long-term liabilities	24.753	16.469	603	2.614
Short-term borrowings	33.009	37.905	11.360	6.495
Other current liabilities	42.588	55.791	24.649	38.946
Total liabilities (a)	100.350	110.165	36.612	48.055
Share capital	51.287	51.287	51.287	51.287
Other accounts related to Shareholders' Equity	11.522	11.699	11.020	12.232
Total Shareholders' Equity attributable to Shareholders of the Parent Company (b)	62.809	62.986	62.307	63.519
Minority interests (c)	15.997	14.302	0	0
Total Shareholders' Equity (d) = (b) + (c)	78.806	77.288	62.307	63.519
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES (e) = (a) + (d)	179.156	187.453	98.919	111.574

STATEMENT OF CHANGES IN EQUITY (consolidated and stand alone) amounts in thousand Euros

	GROUP		COMPANY	
	30.06.2007	30.06.2006	30.06.2007	30.06.2006
Equity at the beginning of the period (01.01.2007 and 01.01.2006 respectively)	77.288	68.476	63.519	63.713
Profit / (loss) for the period, after taxes	1.384	1.461	938	649
Total	78.672	69.937	64.457	64.362
Increase / (decrease) in share capital of subsidiaries	0	370	0	0
Dividends of parent company	(958)	(958)	(958)	(958)
Dividends paid to Minority Interests	0	(113)	0	0
Net gains and losses recognised directly in equity	1.873	154	0	0
Transfer to income statement due to sale of available for sale financial assets	(1.192)	0	(1.192)	0
Increase in the percentage of ownership in subsidiaries	411	0	0	0
(Purchases) / sales of treasury shares	0	(139)	0	(139)
Equity at the end of the period (30.06.2007 and 30.06.2006 respectively)	78.806	69.251	62.307	63.265

INCOME STATEMENT (consolidated and stand alone) amounts in thousand Euros

	GROUP			
	01.01-30.06.2007	01.01-30.06.2006	01.04-30.06.2007	01.04-30.06.2006
Sales	109.393	95.415	48.640	42.528
Gross profit/(loss)	22.820	19.097	10.548	8.846
Profit/(loss) before taxes, financing, investing activities & depreciation	3.845	4.298	2.105	1.905
Profit/(loss) before taxes, financing & investing activities	2.199	2.858	1.268	1.188
Profit/(loss) before taxes	1.852	1.715	1.654	565
Less: taxes	468	254	448	64
Profit/(loss) after taxes from continuing operations	1.384	1.461	1.206	501
Distributed to :				
Company's shareholders	1.048	1.130	625	306
Minority interests	336	331	581	195
Earnings per share (after taxes) - basic (in Euro)	0,03	0,04	0,02	0,01

INCOME STATEMENT (consolidated and stand alone) amounts in thousand Euros

	COMPANY			
	01.01-30.06.2007	01.01-30.06.2006	01.04-30.06.2007	01.04-30.06.2006
Sales	54.312	43.405	20.691	15.534
Gross profit/(loss)	12.841	9.613	5.734	3.896
Profit/(loss) before taxes, financing, investing activities & depreciation	829	1.446	(77)	476
Profit/(loss) before taxes, financing & investing activities	225	857	(380)	180
Profit/(loss) before taxes	1.174	736	718	285
Less: taxes	236	87	169	11
Profit/(loss) after taxes from continuing operations	938	649	549	274
Earnings per share (after taxes) - basic (in Euro)	0,03	0,02	0,02	0,01

CASHFLOW (consolidated and stand alone) amounts in thousand Euros

	GROUP		COMPANY	
	01.01-30.06.2007	01.01-30.06.2006	01.01-30.06.2007	01.01-30.06.2006
INDIRECT METHOD				
Operating activities				
Profit before taxes	1.852	1.715	1.174	736
Add/less adjustments for:				
Depreciation	1.646	1.440	604	589
Provisions	1.331	320	547	157
Exchange differences	366	39	0	1
Amortisation of grants	(63)	(63)	0	0
(Profit) / Loss on sale - destruction of assets	341	57	(7)	(9)
Results (income, expense, gains & loss) of investing activities	(1.202)	(214)	(1.275)	(295)
Interest expense & similar charges	1.537	1.357	314	416
Changes in working capital				
Decrease / (increase) in inventories	940	1.634	2.440	2.221
Decrease / (increase) in receivables	8.745	12.537	10.167	14.550
(Decrease) / increase in payables (except banks)	(14.592)	(19.197)	(15.443)	(17.340)
Less:				
Interest expense & similar charges paid	(1.583)	(1.467)	(360)	(447)
Income taxes paid	(348)	(438)	(95)	(76)
Total inflow / (outflow) from operating activities (a)	(1.030)	(2.280)	(1.934)	503
Investing activities				
Increase in share capital of subsidiaries / acquisition of associates	0	(1)	(3.828)	(250)
Advances paid due to share capital increase of subsidiaries	(2.200)	0	0	0
Proceeds from sale of subsidiaries and associates	180	9.500	0	9.500
Proceeds from sale of securities	2.667	0	2.667	0
Acquisition / increase in share capital of available for sale financial assets	0	(95)	0	(95)
Return / decrease in share capital of available for sale financial assets	0	277	0	277
Purchase of tangible and intangible assets	(3.118)	(1.957)	(929)	(393)
Proceeds from sales of tangible and intangible assets	126	151	26	33
Purchase of investment property	(1.558)	(374)	0	0
Proceeds from sale of investment property	73	44	0	0
Proceeds from grants of tangible assets	0	308	0	0
Interest received	80	36	9	14
Total inflow / (outflow) from investing activities (b)	(3.750)	7.889	(2.055)	9.086
Financing activities				
Proceeds from minority interests (increase in share capital)	411	370	0	0
(Purchases) / sales of treasury shares	0	(139)	0	(139)
Proceeds from loans	64.352	14.164	14.850	5.000
Repayment of loans	(61.442)	(15.587)	(11.950)	(10.270)
Payment of leasing liabilities	31	(30)	0	0
Dividends paid to Company's Shareholders	0	(7)	(1)	(7)
Dividends paid to Minority Interests	0	(113)	0	0
Total inflow / (outflow) from financing activities (c)	3.352	(1.342)	2.899	(5.416)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(1.428)	4.267	(1.090)	4.173
Cash and cash equivalents at the beginning of the year	6.801	5.354	1.827	1.078
Cash and cash equivalents at the end of the year	5.373	9.621	737	5.251

Translation Note: A Greek "anonymos eteria" (AE) is broadly similar to a French "societe anonyme" or a German "Aktiengesellschaft" and a Greek "omorythmi eteria" (OE) is broadly similar to a French "societe en nom collectif" or a German "offene Handelsgesellschaft".

Thessaloniki, August 30, 2007

CHAIRMAN OF THE B. OF D.
AND MANAGING DIRECTOR

DEPUTY MANAGING DIRECTOR
& FINANCE DIRECTOR

ACCOUNTING DPT. SUPERVISOR

ALEXANDROS KATSIOTIS
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