

ELLINIKI TECHNODOMIKI TEB S.A.

No. in the Register of Societe Anonymes 874/06/B/86/16
78A, LOUZIS RIANKOUR str.ATHENS 11523

FIGURES AND INFORMATION FOR THE PERIOD JANUARY 1 2007 TO JUNE 30 2007

(According to the decision No.2/396/31.8.2006 of the BoD of the Hellenic Capital Market Commission and the P.D. 360/1985)

The following figures and information provide a general overview of the financial position of ELLINIKI TECHNODOMIKI TEB SA and the ELLINIKI TECHNODOMIKI TEB Group of companies. Readers are advised, before making any investment decision or other transaction concerning the company, to visit the company's website where the interim financial statements according to International Financial Reporting Standards together with the audit report of the certified auditor, whenever required, are presented.

Company website: www.etae.com
Date of approval from the Board of Directors: August 29 2007
Date of the interim Financial Statements: August 29 2007
Certified Accountant: Marios Psaltis
Audit firm: PricewaterhouseCoopers S.A.
Type of review report: Unqualified Opinion - Emphasis Matters

	A. BALANCE SHEET (Amounts in thousand €)		B. INCOME STATEMENT (Amounts in thousand €)	
	30/06/2007	31/12/2006	30/06/2007	31/12/2006
ASSETS				
Investment Property	112.487	116.652	20.188	20.293
Fixed Assets	468.869	378.393	553.802	537.435
Inventories	22.113	18.297	-	-
Trade Receivables	368.409	337.360	20.501	20.246
Other Assets	699.762	599.328	165.438	140.602
TOTAL ASSETS	1.671.640	1.450.030	759.928	718.576
LIABILITIES				
Non-current liabilities	188.409	157.794	750	664
Current bank liabilities	211.822	154.201	-	-
Other current liabilities	427.193	363.969	37.943	8.092
Total liabilities (a)	827.424	675.964	38.693	8.755
Share Capital (b)	772.564	712.374	721.234	709.820
Minority interest (c)	71.652	61.692	-	-
Total Equity (d)=(b)+(c)	844.216	774.066	721.234	709.820
TOTAL LIABILITIES (e)=(a)+(d)	1.671.640	1.450.030	759.928	718.576

	C. STATEMENT OF CHANGES IN EQUITY (Amounts in thousand €)		D. CASH FLOW STATEMENT (Amounts in thousand €)	
	30/06/2007	30/06/2006	30/06/2007	30/06/2006
Equity balance at the beginning of the period (01/01/2007 and 01/01/2006 respectively)	774.066	748.374	709.820	701.662
Profit / (loss) for the period after taxes	96.784	33.907	38.408	32.791
Net income recognised directly in equity	2.158	1.020	1.598	1.643
Distributed dividends	(28.793)	(25.508)	(28.593)	(25.416)
Equity balance at the end of the period (30/06/2007 and 30/06/2006 respectively)	844.216	757.792	721.234	710.681

ADDITIONAL DATA AND INFORMATION

- The same Accounting Principles as at 31.12.2006 have been applied.
- Unaudited years appear in the table of participations. The unaudited year for the parent company is 2006.
- There are no other encumbrances on fixed assets, except for a mortgage of euro 295.5 thousand in favour of third parties on the assets of "HELLAS GOLD S.A."
- There are no disputes in court or in arbitration, nor are there any pending decisions by judicial or arbitration bodies that may have a significant impact on the Group's financial situation or operation.
- The number of employees at 30.06.2007 is 36 for the parent company and 3.797 for the Group (excluding Joint Ventures) and at 30.06.2006 the relevant numbers were 47 and 3.171 respectively.
- The amounts of sales and purchases cumulatively from the beginning of the accounting period and the balances of receivables and liabilities of the company at the end of the current period, that have resulted from transactions with related companies as these are determined under IAS 24, have as follows: a) Group sales of goods and services: € 12.668 thousand and for the Company: € 821 thousand b) Group purchases of goods and services: € 1.101 thousand and for the Company: € 2.075 thousand c) Management executive fees for the Group € 2.679 thousand and for the Company € 1.242 thousand d) Group receivables: € 23.714 thousand and for the Company € 30.734 thousand e) Group liabilities: € 2.136 thousand and for the Company € 738 thousand g) Receivables from managers and members of the management for the Group: € 893 thousand h) Liabilities towards managers and members of the management for the Group: € 2.466 thousand and for the Company € 1.200 thousand.
- The earnings per share basic are calculated by dividing the profit attributable to the shareholders of the parent company with the weighted average number of common shares during the period, excluding the own shares held by subsidiaries.
- The Board of Directors of the following companies: AEOLIKI ANTISISSA SA, TERPANDROS AEOLIKA PARKA SA, TETRAPOLIS AEOLIKA PARKA SA, HE&D RENEWABLES, AND AEOLIKI PANEIOU SA, decided to begin the merger procedures with the latter company absorbing the former four. The procedure will take place with the transformation Balance Sheets dated 31 March 2007, in accordance with the provisions of Law 2166/1993 and Codified Law 2190/1920 and to general commercial legislation, as applicable.
- On 23.04.2007 the sale transaction of the associate company ATTICA TELECOMMUNICATIONS S.A. to Hellas OnLine was completed. The relevant gains over this transaction are euro 15.120 thousand for the Company and 11.090 thousand for the Group (see interim condensed Financial Statements at 30.06.2007, note 13).
- On 12.06.2007 the subsidiary company REDS S.A. signed with the companies managed by the investment house HENDERSON & COMPANY the Malls Vesso Mare and Escape Center over total cost of euro 40,5 million and b) sale memorandum of the 100% of the shares of the subsidiary company "YIALOY EMPORIKI & TOURISTIKI S.A.", over a price of euro 70 million. The last agreement is expected to be completed in H2 of 2009 with the completion of the construction and the initiation of the "Business Park" operation that will be developed by "YIALOY EMPORIKI & TOURISTIKI S.A." in a part of its property at Yialou, Spata. No income will be recognized until the finalization of the transaction.
- On 29.06.2007 the Group exchanged its 30% (out of a total 35%) in HELLAS GOLD S.A., with a 19.9% participation in EUROPEAN GOLDFIELDS LTD, plus euro 6.2 million in cash. From the accounting treatment of the transaction a difference of € 42.3 million emerged, which was recognised in the income statement (see interim financial statements as at 30.06.2007, note 8).
- During the meeting of 12 February 2007, the Board of Directors of ELLINIKI TECHNODOMIKI TEB SA decided, at the same time and concurrently, to commence the procedures of transformation, due to the demerger of PANTECHNIKI SA:(a) ELLINIKI TECHNODOMIKI TEB SA will absorb part of the construction activities, as well as assets relevant to participating in the said activities. The remaining activities and their relevant assets of PANTECHNIKI SA will be absorbed by a non-listed company owned by the major shareholders of PANTECHNIKI SA. (b) ELLINIKI TECHNODOMIKI TEB SA will be fully separated from the sector (still under formation) that will absorb all the construction activities with all relevant assets from PANTECHNIKI SA and the said sector will be absorbed by the wholly owned, non-listed subsidiary AKTOR SA.(c) Demerger of the concession sector undertaking technical projects from ELLINIKI TECHNODOMIKI TEB SA and absorption of same by the non-listed, wholly owned subsidiary ASTIKES ANAPTIXIS SA. The exact structure and architecture of the aforementioned transformation may be subject to changes as a result, above other, of the extremely volatile conditions prevailing in the market of technical projects.
- The Extraordinary General Shareholders Meetings of the companies HELLENIC QUARRIES S.A. and DORIKI LATOMIKA PROIONTA S.A., that occurred on 17.07.2007 approved the Draft Merger Agreement through absorption of the second from the first. The mentioned merger was approved by the K2-11937/09.08.2007 decision of the Ministry of Development, which was registered in the Registry of Societe Anonyme of the Prefecture of Athens (Section of East Athens, division of Societe Anonyme & Commerce) and of Larissa.
- In the comparative figures of the Income Statement the Gains/Losses from Joint Ventures were reclassified so as to be assessed in the Earnings before interest, taxes, depreciation and amortization, as well as to Earnings before interest and taxes (see interim financial statements as at 30.06.2007, note 7.4).
- The companies of the Group included in the consolidated financial statements are:

	CONSOLIDATED		COMPANY	
	01/01/2007-30/06/2007	01/01/2006-30/06/2006	01/01/2007-30/06/2007	01/01/2006-30/06/2006
Turnover	415.360	303.558	229.121	168.183
Gross Profit/(loss)	52.846	46.038	37.211	12.895
Earnings before interest, taxes, depreciation and amortization	57.997	40.763	41.625	7.314
Earnings before interest and taxes	47.273	29.603	35.673	1.925
Profit/(loss) before taxes total	112.543	43.603	91.426	9.634
Less taxes	(15.759)	(9.697)	(12.162)	(1.648)
Profit/(loss) after taxes total	96.784	33.907	79.264	7.986
Attributable to:				
Equity holders of the parent Company	90.867	31.973	74.728	7.240
Minority interest	5.917	1.933	4.536	746
Profit after taxes per share - basic (in €)	0,57	0,20	0,47	0,05

	CONSOLIDATED		COMPANY	
	01/01/2007-30/06/2007	01/01/2006-30/06/2006	01/01/2007-30/06/2007	01/01/2006-30/06/2006
Operating Activities				
Profit before tax	112.543	43.603	42.572	33.718
Plus/less adjustments for:				
Depreciation	10.724	11.160	171	169
Provisions	1.893	2.268	40	43
Foreign exchange differences	713	-	-	-
Results (income, expenses, profits and loss) from investing activity	(82.396)	(16.815)	(45.388)	(34.711)
Debit interests and related expenses	5.265	3.821	-	-
Plus/less adjustments for differences in working capital balances or in balances related to operating activities:				
Decrease / (increase) in inventories	(825)	8.434	-	-
Decrease / (increase) in receivables	(98.830)	(78.158)	(4.987)	213
(Decrease) / increase in liabilities (except banks)	14.057	(16.402)	1.942	116
Less:				
Debit interest and similar paid charges	(5.889)	(3.267)	-	-
Paid taxes	(8.291)	(7.696)	(2.978)	(1.102)
Total inflows / (outflows) from operating activities (a)	(51.036)	(53.050)	(8.627)	(1.556)
Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(5.666)	(2.006)	4.874	(960)
Purchase of fixed assets and other intangible assets	(48.227)	(19.242)	(2.114)	(4.117)
Income from the sale of tangible and intangible assets	24.546	2.936	22	15
Interests received	4.580	2.638	1.330	1.125
Granted loans in related parties	(1.921)	-	(1.921)	-
Dividends received	1.751	-	31.456	-
Total inflows / (outflows) from investing activities (b)	(24.938)	(15.673)	33.646	(3.937)
Financing activities				
Proceeds from borrowings	125.864	46.184	-	-
Repayment of borrowings	(43.354)	(53.191)	-	-
Payments of leases	(848)	(169)	-	-
Dividends paid	2.517	(121)	(61)	(64)
Grants received	694	3.030	-	-
Third parties participation in subsidiaries' share capital increase	(14)	136	-	-
Total inflows / (outflows) from financing activities (c)	84.860	(4.129)	(61)	(64)
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	8.885	(72.853)	24.958	(5.556)
Cash and cash equivalent at the beginning of the period	326.257	284.231	58.427	93.983
Cash and cash equivalent at the end of the period	335.142	211.378	83.385	88.427

No.	COMPANY	REG.OFFICE	PARTICIP. %	UNAUDITED YEARS	No.	COMPANY	REG.OFFICE	PARTICIP. %	UNAUDITED YEARS	No.	COMPANY	REG.OFFICE	PARTICIP. %	UNAUDITED YEARS
A. Method of Full Consolidation														
1	ELLINIKI TECHNODOMIKI TEB SA	GREECE	PARENT	2006	42	STYLIDA QUARRIES SA	GREECE	51,00	2001-2006	81	AEGEAN MOTORWAY SA	GREECE	20,00	-
2	ADEYP SA	GREECE	96,40	2003-2006	43	LOFOS PALLINI SA	GREECE	34,05	2002-2006	82	VEPE KERATEAS SA	GREECE	23,38	2006
3	AIFORIKI DODEKANISSOU SA	GREECE	89,55	2003-2006	44	SYROS MARINES SA	GREECE	60,00	-	83	DOAL SA	GREECE	21,60	2006
4	AIFORIKI KOUNIOU SA	GREECE	72,00	-	45	MOREAS SA	GREECE	73,40	-	84	ELLINIKES ANAPLASEIS SA	GREECE	40,00	2006
5	CONSESSION SA FOR UNDER.CAR PARK FACILIT	GREECE	100,00	-	46	PELOPONNISIAKOS ANEMOS SA	GREECE	82,05	-	85	HELLAS GOLD SA	GREECE	5,00	2004-2006
6	AEOLIKA PARKA OFGREECE TRIZINIA SA	GREECE	52,86	2003-2006	47	PLO-KAT SA	GREECE	100,00	2003-2006	86	TOMI EDL LTD ENTERPRISES	GREECE	45,00	2005-2006
7	AEOLIKI ANTISISSA SA	GREECE	93,00	1999-2006	48	MOTORWAY SERVICE STATIONS SA	GREECE	65,00	2003-2006	87	ILECTROPARAGOGI THISVIS SA	GREECE	20,00	2004-2006
8	AEOLIKI ZARAKA METAMORFOSSIS SA	GREECE	95,56	2003-2006	49	TERPANDROS AEOLIKA PARKA SA	GREECE	93,72	1999-2006	88	PIRA SA	GREECE	50,00	2003-2006
9	AEOLIKI KANDILIOU SA	GREECE	75,90	2003-2006	50	TETRAPOLIS AEOLIKA PARKA SA	GREECE	93,00	2003-2006	89	HELIDONA SA	GREECE	50,00	1998-2006
10	AEOLIKI OLYMPOS EVIA SA	GREECE	74,24	2003-2006	51	TOMI SA	GREECE	100,00	2001-2006	90	ATHENS RESORT CASINO SA	GREECE	30,00	2003-2006
11	AEOLIKI PANEIOU SA	GREECE	83,44	2003-2006	52	PSITALLIA MARITIME COMPANY	GREECE	66,67	2005-2006	91	E-CONSTRUCTION SA	GREECE	37,50	2003-2006
12	AEOLIKI PARNONOS SA	GREECE	85,00	2003-2006	53	ACR HOLDING SA	GREECE	100,00	2003-2006	92	EDRAKTOR CONSTRUCTION CO LTD	SAUDI ARABIA	50,00	2006
13	AKTOR SA	GREECE	100,00	2002-2006	54	AECO HOLDING LTD	CYPRUS	100,00	-	93	EUROPEAN GOLDFIELDS LTD	CANADA	19,90	-
14	ANDROMACHE SA	GREECE	100,00	2005-2006	55	AKTOR CONSTRUCTION INTERNATIONAL LTD	CYPRUS	100,00	2004-2006	94	POLISPARK SA	GREECE	20,00	2004-2006
15	ANEMOS THRAKIS SA	GREECE	27,79	2005-2006	56	AKTOR TECHNICAL CONSTRUCTION LLC	UAE	70,00	-	95	SMYRNI PARK SA	GREECE	20,00	2005-2006
16	APOTEFROTIRAS OE	GREECE	54,00	2004-2006	57	AL AHMADIAH AKTOR LLC	UAE	50,00	-	C. Proportional Consolidation Method				
17	ASTIKES ANAPTIXIS SA	GREECE	100,00	2003-2006	58	CORREA HOLDING LTD	CYPRUS	50,83	-	96	THERMAIKI ODOS S.A.	GREECE	50,00	-
18	BEAL SA	GREECE	45,00	2002-2006	59	ELEMAX LTD	CYPRUS	90,00	2004-2006	97	AECO DEVELOPMENT LLC	OMAN	50,00	-
19	YIALOU ANAPTYXIAXI SA	GREECE	100,00	2003-2006	60	GENERAL GULF HOLDINGS SPC	BAHRAIN	100,00	2005-2006	98	3G S.A.	GREECE	50,00	2003-2006
20	YIALOU EMPORIKI & TOURISTIKI SA	GREECE	50,83	2002-2006	61	GULF MILLENNIUM HOLDINGS LTD	CYPRUS	100,00	2004-2006	A list of the consolidated Joint Ventures with the Proportional Consolidation Method is available at the Group's website www.etae.com. The company has only indirect participation on the aforementioned Joint Ventures through AKTOR S.A. and its subsidiaries, as well as through HELECTOR S.A.				
21	PPC RENEWABLES-ELLINIKI TECHNODOMIKI TEB SA	GREECE	51,00	2005-2006	62	HE&D ENERGIAXI & EMPORIKI RODOU SA	GREECE	66,67	2003-2006	D. NOTES				
22	DIMITRA SA	GREECE	50,50	2003-2006	63	HERHOF GMBH	GERMANY	90,00	2006	Companies incorporated in the consolidated financial statements in the current period, for the first time: a) 4, 31, 65 and 81 (established during Q2 2007) b) 15, 41, 42, 58, 69, 73 and 93 (acquired during Q2 2007)				
23	DIETHNIS ALKI SA	GREECE	100,00	2003-2006	64	HERHOF RECYCLING CENTER OSNABRUCK GM	GERMANY	94,40	2006	Companies incorporated in the consolidated financial statements in the current period but not at 30.06.2006: a) 35, 44, 45, 56, 60, 77, 82, 83, 92, 96 and 97 (established) b) 53, 66, 72 and 95 (acquired).				
24	DORIKI LATOMIKA PRODUCTS	GREECE	100,00	2004-2006	65	JEBEL ALI SEWAGE TREATMENT PLANT JV	UAE	70,00	-	They were not incorporated in the consolidated financial statements in the current period, while they were incorporated in the corresponding period of the previous financial year the companies a) YDROELEKTRIKH EPE due to its dissolution and liquidation in Q4 2006 b) BISTONIS S.A. as it was absorbed by the subsidiary TOMI S.A. in Q4 of 2006 c) GREEK MINES S.A. because it was fully absorbed by AKTOR S.A. in Q2 of 2007 and d) ATTICA TELECOMMUNICATIONS S.A. because it was sold in Q2 2007.				
25	HELLENIC QUARRIES SA	GREECE	100,00	2003-2006	66	KARTEREDA HOLDING LTD	CYPRUS	50,83	2006	The company ILEKTROPARAGOGI THISVIS SA was consolidated with the full consolidation method on 30 June 2006, while currently it is consolidated using the equity method due to the sale of 50% of equity share to third parties.				
26	HE&D SA	GREECE	66,67	2003-2006	67	MILLENNIUM CONSTRUCTION EQUIPMENT & TRADING	UAE	100,00	-	The company PPC RENEWABLES-ELLINIKI TECHNODOMIKI TEB SA was consolidated on June 30 2006 using the equity method, while during the current period the full consolidation method is applied, due to the increase of the parent Company's percentage of direct participation. On 31.03.2007 the company THERMAIKI ODOS S.A. was consolidated with the equity method, while in the second quarter with the proportional consolidation method, due to the joint control of the company.				
27	HE&D RENEWABLES SA	GREECE	100,00	2003-2006	68	P.M.S. PARKING SYSTEMS SA	ROMANIA	50,83	2003-2006	Figures and information concerning the non consolidated companies and Joint Ventures are presented in note 7 in the interim condensed Financial Statements.				
28	ELLINIKI TECHNODOMIKI ENERGIAXI SA	GREECE	100,00	2003-2006	69	PROFIT CONSTRUCT SRL	ROMANIA	50,83	2006					
29	ELLINIKI TECHNODOMIKI CONS. ENGINEERS	GREECE	92,50	2003-2006	70	REDS REAL ESTATE SA	GREECE	50,83	2006					
30	HELLENIC LIGNITES SA	GREECE	100,00	2004-2006	71	SC AKTOROM SRL	ROMANIA	100,00	2003-2006					
31	ENERMEL SA													