



Emporiki Bank

EMPORIKI BANK OF GREECE S.A.

Companies Registration Number: 6064/06/B/86/03 - 11, Sofokleous street, Athens 105 64

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2007 TO SEPTEMBER 30, 2007

(Published according to the Decision 2/396/31.8.2006 of the Hellenic Capital Market Commission)

(amounts in thousands of Euro)

The financial information set out below provides a general presentation of the financial position and results of Emporiki Bank S.A. and its Group of Companies. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site www.emporiki.gr, where the financial statements prepared in accordance with International Financing Reporting Standards (IFRS) are available together with the auditor's review report if required.

GENERAL INFORMATION

Web Site address: www.emporiki.gr
Date of approval of the Financial Statements from the Management of the Bank: November 13, 2007

BALANCE SHEET

	Consolidated		Bank	
	30/9/2007	31/12/2006	30/9/2007	31/12/2006
ASSETS				
Cash and Balances with Central Bank	764.999	791.442	699.964	682.023
Treasury Bills	24.447	14.949	24.447	6.895
Due from Other Banks	2.614.313	1.262.858	3.205.025	1.801.478
Trading Securities	1.462.046	1.723.003	1.419.923	1.401.041
Derivative Financial Instruments-Assets	31.579	52.377	31.483	52.279
Loans and Advances to Customers (net of allowance)	18.476.923	17.226.186	17.475.955	16.157.612
Available for Sale Securities	1.156.237	277.703	1.106.187	257.752
Held to Maturity Securities	71.287	129.513	66.529	76.486
Investments in non consolidated subsidiaries	1.623	2.466	272.202	280.291
Investments in Associates	4.667	3.706	2.499	2.043
Intangible Assets	11.414	14.300	8.152	9.829
Property, Plant and Equipment	324.506	367.249	294.348	304.956
Investment Property	106.773	109.737	101.664	93.274
Deferred Tax Assets	329.722	321.242	316.425	310.761
Income Tax Advance	5.464	4.479	3.564	2.976
Other Assets	449.836	494.733	431.084	365.614
	25.835.836	22.795.943	25.459.451	21.805.310
	147.521	0	0	0
Total Assets from Discontinued Operations				
TOTAL ASSETS	25.983.357	22.795.943	25.459.451	21.805.310
LIABILITIES				
Due to Other Banks	3.494.253	1.261.803	3.623.512	1.330.206
Derivative Financial Instruments-Liabilities	28.171	58.003	28.171	58.003
Due to Customers	17.652.627	16.656.814	17.188.868	16.375.026
Debt Securities in Issue	2.026.230	1.381.219	2.028.789	1.386.260
Other Borrowed Funds	707.284	710.989	707.284	710.989
Due to State Pension Funds	552.849	621.466	552.849	621.465
Personnel Leaving Indemnities	6.176	32.335	0	0
Insurance Reserves	64.579	604.066	0	0
Other provisions	139.098	90.239	132.939	76.793
Current Income Tax Liabilities	17.123	16.485	10.002	7.501
Deferred Tax Liabilities	9.650	6.338	4.220	3.277
Other Liabilities	255.519	509.691	325.952	437.378
	24.953.559	21.949.448	24.602.584	21.006.898
	132.313	0	0	0
Liabilities form Discontinued Operations				
TOTAL LIABILITIES	25.085.872	21.949.448	24.602.584	21.006.898
EQUITY				
Share Capital	728.153	728.153	728.153	728.153
Share Premium	371.469	371.487	371.497	371.497
Other Reserves	694.136	679.529	673.571	675.767
Accumulated Deficit	(980.036)	(712.367)	(979.110)	(739.037)
Result for the period	76.536	(234.725)	62.756	(237.968)
TOTAL EQUITY	890.258	832.077	856.867	798.412
Minority Interests	7.227	14.418	0	0
TOTAL EQUITY & MINORITY INTERESTS	897.485	846.495	856.867	798.412
TOTAL LIABILITIES AND EQUITY	25.983.357	22.795.943	25.459.451	21.805.310

CASH FLOW STATEMENT FOR THE PERIOD

	Consolidated		Bank	
	1/1-30/09/2007	1/1-30/09/2006	1/1-30/09/2007	1/1-30/09/2006
Net cash flows from operating activities	1.337.978	(420.092)	1.501.748	(299.112)
Net cash flows from investing activities	(777.642)	(360.641)	(785.151)	(361.980)
Net cash flows from financing activities	633.560	1.181.775	636.136	1.181.775
Net increase (decrease) in cash & cash equivalents	1.193.896	401.472	1.352.733	520.683
Cash & cash equivalents at beginning of period	2.886.945	2.143.465	3.295.071	2.362.037
Cash & cash equivalents at end of period	4.080.841	2.544.507	4.647.804	2.882.720

DISCONTINUED OPERATIONS

The results of Phoenix Metrolife Emporiki Insurance S.A.and Emporiki Bank-Germany Gmbh have been presented in the condensed interim consolidated financial information of 30 September 2007 as Discontinued Operations figures due to the Bank's Board of Directors decision to curtail the operations of Emporiki Bank Germany and to sell the 100% of Phoenix Metrolife Emporiki shares to Groupama International. The results of the two companies are presented in the following statement :

	1/1 - 30/09/2007	1/1 - 30/09/2006	1/7 - 30/09/2007	1/7 - 30/09/2006
A. EMPORIKI BANK GERMANY GmbH				
Net Interest Income	3.207	5.156	779	1.635
Net Commission Income	832	1.435	41	409
Net Trading Results	247	403	40	106
Other income (Premiums etc.)	80	104	10	16
NET OPERATING INCOME	4.366	7.098	870	2.166
Staff Costs	(2.499)	(3.087)	(669)	(1.040)
General Administrative Expenses	(7.371)	(2.052)	(174)	(690)
Depreciation & Amortisation	(805)	(259)	(148)	(78)
TOTAL EXPENSES	(10.675)	(5.398)	(991)	(1.808)
Impairment Losses on Loans and Receivables	(1.326)	143	73	22
PROFIT / (LOSS) BEFORE INCOME TAX	(7.635)	1.843	(48)	380
Income Tax Expense	0	(759)	0	(168)
PROFIT / (LOSS) AFTER INCOME TAX -From Discontinued Operations	(7.635)	1.084	(48)	212
B. PHOENIX METROLIFE EMPORIKI INSURANCE SA.				
Net Interest Income	5.835	4.610	0	1.503
Net Commission Income	(220)	0	0	0
Net Trading Results	(2.485)	578	0	1.832
Other income (Premiums etc.)	8.772	21.569	0	1.760
NET OPERATING INCOME	11.902	26.757	0	5.095
Staff Costs	(13.546)	(18.686)	0	(5.411)
General Administrative Expenses	(6.228)	(11.296)	0	(4.193)
Depreciation & Amortisation	(726)	(1.506)	0	(451)
TOTAL EXPENSES	(20.500)	(31.488)	0	(10.055)
Impairment Losses on Loans and Receivables	0	0	0	0
PROFIT / (LOSS) BEFORE INCOME TAX	(8.598)	(4.731)	0	(4.960)
Income Tax Expense	0	0	0	0
PROFIT / (LOSS) AFTER INCOME TAX -From Discontinued Operations	(8.598)	(4.731)	0	(4.960)

INCOME STATEMENT FOR THE PERIOD

	Consolidated				Bank			
	1/1-30/09/2007	1/1-30/09/2006	1/7-30/09/2007	1/7-30/09/2006	1/1-30/09/2007	1/1-30/09/2006	1/7-30/09/2007	1/7-30/09/2006
Interest & Similar Income	1.009.518	807.363	355.138	288.819	956.743	761.291	336.066	272.166
Interest Expense & Similar Charges	(435.694)	(276.880)	(164.045)	(106.783)	(423.419)	(269.304)	(158.661)	(103.429)
NET INTEREST INCOME	573.824	530.483	191.093	182.036	533.324	491.987	177.405	168.737
Fee and Commission Income	122.339	127.319	39.579	42.959	117.418	120.592	37.932	40.154
Fee and Commission Expense	(6.886)	(6.007)	(2.627)	(2.652)	(6.732)	(5.584)	(2.944)	(2.524)
NET COMMISSION INCOME	115.453	121.312	36.952	40.307	110.686	115.008	34.988	37.630
Net Premiums from Insurance Contracts	16.072	9.678	4.092	3.787	0	0	0	0
Net Claims & Benefits on Insurance Contracts	(14.138)	(8.126)	(3.338)	(3.421)	0	0	0	0
NET INCOME FROM INSURANCE OPERATIONS	1.934	1.552	754	366				
Dividend Income	1.647	2.807	581	1.650	1.404	1.470	521	647
Net Trading Results	(4.526)	(1.458)	(5.535)	(6.831)	(9.643)	(4.223)	(8.756)	(7.277)
Gain less Losses from Investment Securities	15.334	32.849	4.098	872	39.352	5.372	6.744	(66)
Net Operating Income	16.505	18.761	3.975	4.391	10.608	11.015	2.538	3.495
NET OPERATING INCOME	720.171	706.306	231.918	222.791	685.731	620.629	213.440	203.166
Staff Costs	(313.675)	(285.661)	(104.012)	(95.988)	(292.342)	(269.245)	(96.824)	(89.727)
Depreciation & Amortisation	(23.856)	(23.088)	(7.696)	(7.357)	(17.979)	(17.924)	(5.826)	(5.722)
Impairment Losses on Loans and Receivables	(161.987)	(120.818)	(55.825)	(51.111)	(158.300)	(117.628)	(54.800)	(49.000)
Other provisions	(2.000)	0	(500)	0	(2.000)	0	(500)	0
Other Operating Expenses	(148.382)	(137.902)	(47.258)	(52.186)	(138.584)	(125.612)	(43.855)	(47.057)
TOTAL OPERATING EXPENSES	(649.900)	(567.469)	(215.291)	(206.642)	(609.205)	(530.409)	(201.805)	(191.506)
Result from subsidiaries held for sale	182	(5.138)	68	(1.028)	0	0	0	0
PROFIT / (LOSS) BEFORE INCOME TAX	70.453	133.699	16.695	15.121	76.526	90.220	11.635	11.660
Income Tax Expense	(20.186)	(35.259)	(146)	(8.176)	(13.770)	(27.912)	1.640	(5.843)
PROFIT / (LOSS) AFTER INCOME TAX -From Continuing Operations	50.267	98.440	16.549	6.945	62.756	62.308	13.275	5.817
Profit from discontinued operations	25.254	(3.647)	(48)	(4.748)	0	0	0	0
PROFIT / (LOSS) AFTER INCOME TAX	75.521	94.793	16.501	2.197	62.756	62.308	13.275	5.817
Attributable to:								
Equity Holders of the Bank	76.536	94.157	16.404	2.456	0	0	0	0
Minority Interest	(1.015)	636	97	(259)	0	0	0	0
Basic earnings per share from continuing operations (in Euro)	0.70	0.74	0.12	0.06	0.47	0.47	0.10	0.04
Basic earnings per share from discontinued operations (in Euro)	(0.12)	(0.02)	0.00	(0.03)	0	0	0	0

Athens, November 13, 2007

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