



FOURLIS HOLDINGS S.A.

Figures and information of the group and the company from 1 January 2007 until 31 December 2007

(In terms of article 135 Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)

The figures presented below provide general information about the financial position and results of Fourlis Holdings SA and Fourlis Group. The reader, who aims to form a full opinion on the Company's and the Group's financial position and results, must access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report. Indicatively, The reader can visit the Company's web site where the above financial statements are presented.

Company Reg. Address : 340 Kifissias av., 154 51, N. Psychiko
Company Reg. No. : 13110/06/B/86/01
Supervising Authority : Ministry of Development, (Department for Limited Companies)
Date of approval of the full year financial statements (through which derived the condensed financial statements) : 25/02/2008
Auditors : VASSILIOS PAPAGEORGAKOPOULOS and NIKOLAOS VOUNISEAS
Auditing Firms : SOL S.A. CHARTERED AUDITORS and KPMG KYRIACOU CERTIFIED AUDITORS S.A.
Type of Report : Unqualified - Matter of emphasis
Website address : www.fourlis.gr

Board of Directors
President - executive member : Vassilios Fourlis
Vice President - executive member : Alexandros Fourlis
CEO - executive member : Apostolos Petalas
Member - executive member : Dafni Fourlis
Member - non executive member : Odysseus Demetriades
Member - non executive member : Ioannis Brebos
Member - independent non executive member : Eftichios Vassiliakis
Member - independent non executive member : Ioannis Papaioannou
Member - independent non executive member : Ioannis Kostopoulos

ABRIDGED BALANCE SHEET				
Amounts in thousand €				
	GROUP		COMPANY	
	31/12/2007	31/12/2006	31/12/2007	31/12/2006
ASSETS				
Non-current assets				
Property, plant and equipment	148.218	101.874	72	53
Investment Property	23.818	0	0	0
Intangible assets	4.997	4.325	19	15
Investments	95	1.079	88.254	90.633
Other non-current receivables	6.894	6.815	176	174
Deferred Taxes	1.128	987	0	0
Total non-current assets	185.150	115.080	88.521	90.875
Current assets				
Investments	237	0	0	0
Inventories	90.344	72.997	0	0
Income tax receivable	9.112	5.610	2.503	778
Trade receivables	155.901	113.095	71	259
Other receivables	20.507	4.592	180	424
Cash and cash equivalents	70.483	25.544	21.885	128
Total current assets	346.584	221.838	24.639	1.589
Non current assets classified as available for sale	4.738	49.552	4.736	20.004
TOTAL ASSETS	536.472	386.470	117.896	112.468
LIABILITIES				
Non-current liabilities				
Interest-bearing loans and borrowings	146.161	103.408	0	0
Employee retirement benefits	1.458	1.119	11	8
Provisions	216	107	0	0
Deferred taxes	2.224	5.171	146	2.653
Other Long-term Liabilities	160	160	161	158
Total non-current liabilities	150.219	109.965	318	2.819
Short-term Liabilities				
Interest bearing loans and borrowings	37.930	34.874	0	8.121
Short-term portion of non-current interest bearing loans and borrowings	3.089	2.777	0	0
Income tax payable	20.251	11.049	4.693	0
Trade and other payables	173.945	113.606	321	330
Total short term liabilities	235.215	162.306	5.014	8.451
Total liabilities (a)	385.434	272.271	5.332	11.270
SHAREHOLDERS EQUITY				
Share capital	50.953	50.953	50.953	50.953
Share premium reserve	11.864	11.875	12.208	12.208
Reserves	49.741	49.291	27.984	27.976
Retained earnings/ Accumulated losses	37.999	1.946	21.419	10.061
Shareholders Equity (b)	150.557	114.065	112.564	101.198
Minority Interest ©	481	134	0	0
Total Shareholders Equity (d)=(b)+©	151.038	114.199	112.564	101.198
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES (e)=(a)+(d)	536.472	386.470	117.896	112.468

Notes:
1. Group companies with their corresponding addresses and their percentage of participation included in the consolidated financial statements, together with their non tax audited financial years (on which is based the 'Matter of emphasis' of the auditors report), with the exception of the current period, are as follows:

Full consolidation method:

FOURLIS HOLDINGS S.A.	Athens	Parent Company	2005-2006
HOUSEMARKET S.A	Athens	100.00%	-
H.M HOUSEMARKET (CYPRUS) LTD*	Nicosia, Cyprus	100.00%	-
RENTIS SA*	Athens	100.00%	-
INTERSPORT ATHLETICS SA	Athens	100.00%	2006
INTERSPORT ATHLETICS (CYPRUS) LTD*	Nicosia, Cyprus	100.00%	-
FOURLIS TRADE S.A	Athens	100.00%	2005-2006
EUROELECTRONICS S.A. *	Athens	78.53%	2006
PRIME TELECOM S.A.	Athens	82.91%	2000-2006
	Boucharast,		
GENCO TRADE S.R.L.	Romania	100.00%	1999-2006
SERVICE ONE S.A.. *	Athens	99.94%	2001-2006
TRADE LOGISTICS S.A.*	Athens	100.00%	2006
GENCO BULGARIA L.T.D.	Sofia, Boulgaria	100.00%	2001-2006
Equity Method			
SPEDEX SA	Athens	49,55%	2005-2006

* Companies held indirectly

2. The total number of employees at the end of the current and the previous financial year was 2.512 and 1.881 for the Group and 4 and 3 for the company respectively.
3.The basic accounting principles applied are consistent with those applied for the balance sheet as at 31/12/2006
4. The assets of the Group and the company are free of mortgages and pre-notations.
5. There are no litigations, which have an important impact on the financial position of Fourlis Group and the Company.
6. Basic earnings per share have been calculated using the weighted average number of shares at the balance sheet date.
7.For purposes of better information, specific accounts of the financial statements have been reclassified and the respective accounts of the previous financial year have been reformed accordingly for comparison reasons.
8.RENTIS S.A. a 100% subsidiary's subsidiary of HOUSEMARKET S.A. included in the consolidated financial statements as at 31/12/2007.

9. Related parties transactions	31/12/2007		31/12/2006	
	Group	Company	Group	Company
Sales in goods and services	4	606	13	599
Purchases in goods and services	141	4	697	186
Receivables	1	67	194	245
Liabilities	37	2	37	2
Fees to the Board of Directors	1.789	34	1.414	29
Top management remuneration and expences	1.526	1.135	837	303

There does not exist other transactions, receivables - liabilities between the Company and the Group, with the memebrs of the Board of Directors and the top management.
10.ATC ABETE did not consolidated through equity method as at 31/12/2007 due to sale 39,47% of the company
11.AUTOMATE A.E.did not consolidated because it is under liquidation. The shareholders equity of the company was € 99 thousand as at 31/12/2006 and the assets of the company was € 99 thousand.

INCOME STATEMENT				
Amounts in thousand €				
	GROUP		COMPANY	
	1/1-31/12/2007	1/1-31/12/2006	1/1-31/12/2007	1/1-31/12/2006
Turnover	670.079	482.052	0	0
Gross Profit	198.877	142.122	0	0
Profit/(Loss) before interest, taxes, depreciation and amortisation	83.416	60.101	6.835	10.016
Profit/(Loss) before interest and taxes	75.612	53.046	6.811	9.981
Profit/(Loss) before taxes	65.215	47.899	22.867	20.316
Less taxes	18.617	17.968	2.330	626
Less differed taxes from non current assets classified as available for sale	0	2.656	0	2.656
Profit/(Loss) after taxes	46.598	27.275	20.537	17.034
Attributable to:				
Shareholders	46.183	27.433		17.034
Minority interest	415	-158		0
Net Profit (after tax) per share - basic (in €)	0,91	0,54	0,40	0,33
Proposed dividend per share (in €)			0,30	0,18

CASH FLOW STATEMENT				
Amounts in thousand €				
	GROUP		COMPANY	
	1/1-31/12/2007	1/1-31/12/2006	1/1-31/12/2007	1/1-31/12/2006
Operating Activities				
Profit before taxes	65.215	47.899	22.867	20.316
Plus / less adjustments for:				
Depreciation	7.804	7.055	24	34
Provisions	6.520	-5.688	3.009	-10.695
Foreign exchange differences	-544	-1.874	0	0
Results (revenue, expenses, profit and loss) from investment activity	-12.952	-735	-27.719	-10.685
Interest charges and other related expenses	8.626	7.392	96	350
Plus / less adjustments for changes in working capital related to the operating activities:				
Decrease / (increase) in inventories	-17.919	3.611	0	0
Decrease / (increase) in receivables	-63.178	-20.217	-962	-32
(Decrease) / increase in liabilities (excluding banks)	57.590	5.384	-458	156
Less:				
Interest charges and other related expenses paid	-8.440	-7.254	-96	-350
Paid taxes	-15.115	-16.898	-338	-128
Total inflow / (outflow) from operating activities (a)	27.607	18.675	-3.577	-1.034
Investment Activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	-3.508	0	-694	-250
Purchase of tangible and intangible fixed assets	-55.120	-12.242	-46	-50
Proceeds from the sale of property, plant and equipment and intangible assets	392	621	0	0
Interest Received	1.222	222	626	2
Proceeds from dividends	426	0	15.526	10.126
Purchase of other investments	-1.089	-696	-189	0
Proceeds from the sale of other investments	37.285	0	27.179	0
Proceeds from the sale subsidiaries and associates	218	0	218	0
Total inflow / (outflow) from investing activities (b)	-20.174	-12.095	42.620	9.828
Financing activities				
Proceeds from issued loans	336.162	841.193	24.050	132.673
Loans paid off	-286.501	-820.026	-32.170	-133.792
Payments of leasing liabilities	-2.794	-2.958	0	0
Paid-in dividends	-9.235	-7.674	-9.166	-7.637
Total inflow / (outflow) from financing activities ©	37.632	10.535	-17.286	-8.756
Net increase / (reduction) in cash and cash equivalents for the period (a) + (b) + ©	45.065	17.115	21.757	38
Cash and cash equivalents at the beginning of the period	25.544	8.396	128	90
Effect of foreign exchange differences on Cash	-126	33	0	0
Closing balance, cash and cash equivalents	70.483	25.544	21.885	128

STATEMENT OF CHANGES IN NET EQUITY				
Amounts in thousand €				
	GROUP		COMPANY	
	31/12/2007	31/12/2006	31/12/2007	31/12/2006
Equity balance at the beginning of period, (1/1/2007 and 1/1/2006 respectively).	114.199	94.351	101.198	91.807
Profit / (loss) of the period, after taxes	46.598	27.275	20.537	17.034
	160.797	121.626	121.735	108.841
Distributed Dividends	-9.239	-7.729	-9.171	-7.643
Net Income recorded directly in net equity	91	-56	0	0
Revaluation reserve	0	0	0	0
Foreign exchange differences from the translation of financial statements in foreign currencies	-611	358	0	0
Equity, end of period (31/12/2007 and 31/12/2006 respectively)	151.038	114.199	112.564	101.198

Neo Psychiko, 25 February 2008

The Chairman of the BOD	The CEO	The Chief Accountant
VASSILIOS STIL. FOURLIS ID No. S-700173	Apostolos D. Petalas AT/11-319553	SOTIRIOS I. MITROU ID No. P-135469 Chartered Acc. Licence No. 30609 A Class