

FINANCIAL DATA & INFORMATION (COMPANY AND GROUP) FOR THE PERIOD (01/01/2007 - 30/06/2007)
(According to Decision 2/396/31.8.2006 of the Stock Exchange Committee Board of Directors)

The financial data and information provided below, aim to provide a general overview of Forthnet S.A. financial situation and results. However concerned for a Company's financial situation and results full overview, should access the Company's financial statements according to IFRS as well as the Certified Auditor's Review Report. Any person concerned could find this information in the Company's website.

(Amounts in euro)

GENERAL INFORMATION:

Head Office : Technology Park of Crete - Vasilika - Voutes 710 03 - Heraklion - Crete
S.A. Register: 34461/06/B/95/94
Authority: Ministry of Development, Secretary of Commerce
Date of Approval from the Board of Directors of the Interim Condensed Financial Statements: August 29, 2007
The Certified Auditors - Accountants: Chris Pelendridis, Spyros Boudas
Auditing Companies: ERNST & YOUNG , SOL S.A.
Review Report: Upon Approval
Website: www.forthnet.gr

INTERIM CONDENSED BALANCE SHEET

	GROUP		COMPANY	
	30.06.2007	31.12.2006	30.06.2007	31.12.2006
ASSETS				
Non current assets	121.773.695	106.322.340	121.442.720	106.811.117
Inventories	1.708.108	1.288.591	1.573.202	1.169.126
Trade accounts receivable	33.599.666	30.590.574	31.037.191	28.599.734
Other current assets	74.767.218	100.851.205	74.063.098	99.890.990
TOTAL ASSETS	231.848.687	239.052.710	228.116.211	236.270.967
EQUITY AND LIABILITIES				
Non-Current Liabilities	6.786.033	4.675.078	6.676.803	4.533.061
Current Bank Liabilities	32.014.684	35.004.391	30.909.091	34.000.000
Other Current Liabilities	56.985.043	47.859.269	54.695.418	46.568.165
Total Liabilities (a)	95.785.760	87.538.738	92.281.312	84.901.226
Share capital	45.478.005	45.478.005	45.478.005	45.478.005
Other Equity Elements	90.544.471	105.999.182	90.356.894	105.891.736
Total Shareholders equity (b)	136.022.476	151.477.187	135.834.899	151.369.741
Minority interests (c)	40.451	36.785	-	-
Total Equity (d)= (b)+(c)	136.062.927	151.413.972	135.834.899	151.369.741
TOTAL LIABILITIES AND EQUITY (e) = (a) + (d)	231.848.687	239.052.710	228.116.211	236.270.967

INTERIM CONDENSED STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY

	GROUP		COMPANY	
	30.06.2007	30.06.2006	30.06.2007	30.06.2006
Shareholder's Equity at beginning of period including minority interests (01.01.2007 and 01.01.2006 respectively)	151.513.972	50.335.821	151.369.741	51.869.401
(Loss) after taxes	(17.001.209)	(5.711.030)	(17.085.006)	(5.601.958)
	134.512.763	44.624.791	134.284.735	46.267.443
- Issuance of share capital	-	119.904.344	-	119.904.344
- Share capital issuance costs	-	(2.085.335)	-	(2.085.335)
- Employee stock option plan	1.550.164	-	1.550.164	-
- Minority interest on reserves distributed by subsidiary	-	(691)	-	-
- Absorption of Subsidiary	-	-	-	(1.920.591)
Shareholder's Equity at the end of period including Minority interests (30.06.2007 and 30.06.2006 respectively)	136.062.927	162.443.109	135.834.899	162.165.861

INTERIM CONDENSED CASH FLOW STATEMENT

	GROUP		COMPANY	
	01.01 - 30.06.2007	01.01 - 30.06.2006	01.01 - 30.06.2007	01.01 - 30.06.2006
Cash flow from Operating activities				
(Loss) before taxes	(21.596.225)	(6.999.614)	(21.686.380)	(6.909.739)
Add / Less adjustments for:				
Depreciation and amortization	8.523.950	6.524.660	8.193.873	6.156.288
Provisions	4.029.371	1.367.922	3.990.587	1.309.918
(Profit) / Loss from sale of Property, plant, equipment and Intangible assets	356.127	(3.672)	356.127	(3.672)
(Gains) / Losses on disposal of financial Assets	(1.561.053)	(345.046)	(1.553.298)	(443.674)
Financial Expenses	1.302.597	1.148.129	1.263.902	1.130.589
Add / less adjustments for changes in working capital related to operating activities:				
Decrease / (Increase) Inventories	(419.517)	(611.004)	(404.076)	(588.913)
Decrease/ (Increase) Trade accounts receivable and prepayments	(5.385.745)	(4.614.162)	(4.877.474)	(4.308.252)
(Decrease) / Increase Liabilities (other than Bank loans)	6.728.307	6.709.413	6.988.548	5.898.430
Less:				
Interest and related expenses paid	(1.106.174)	(982.525)	(1.081.554)	(980.771)
Interest (decrease) in other non-current assets	(59.268)	(2.107)	(59.265)	(1.541)
Taxes paid	(63.956)	-	(63.956)	-
Payment for staff retirement indemnities	(57.290)	-	(48.722)	-
Net cash from operating activities (a)	(9,308.876)	2,191.994	(8,981.688)	1,258.663
Cash flow from Investing activities				
Purchase of property, plant, equipment and intangible assets	(17.024.850)	(9,295.114)	(16,910.652)	(8,771.005)
Sale of Property, plant, equipment and Intangible assets	20.547	19,716	20,547	15,268
Interest Received	1,155.449	398,988	1,149,840	398,306
Increase in available for sale financial assets	-	(62,175)	-	(48,148)
Change in financial assets at fair value through profit or loss	48,130,477	(40,284,643)	48,130,477	(40,284,643)
Net cash used in investing activities (b)	32,281,623	(49,223,228)	32,390,212	(48,690,222)
Cash flow from Financing activities				
Proceeds from the issuance of Share capital Increase	-	116,967,252	-	116,967,252
Net change in short-term borrowings	101,202	(3,560,177)	-	(3,500,000)
Repayment of long term borrowings	(3,090,909)	-	(3,090,909)	-
Net change in finance lease creditors	(108,203)	(81,752)	(80,047)	(55,372)
Net cash from financing activities (c)	(3,097,910)	113,325,323	(3,170,956)	113,411,880
Net increase / (decrease) in Cash (a) + (b) + (c)	19,874,837	66,294,089	20,237,568	65,980,321
Cash at Beginning of period	24,977,304	8,170,642	24,021,062	7,872,012
Cash of absorbed companies	-	-	-	100,539
Cash at the end of period	44,852,141	74,464,731	44,258,630	73,952,872

ADDITIONAL DATA AND INFORMATION

- The above financial statements during the period 1/1/2007-30/06/2007, have been approved by the members of the Board on 29/08/2007.
- The parent company has not been tax audited during the fiscal years 2003-2006, while the absorbed company INTERNET HELLAS S.A. for the fiscal years 1999-2004.
- At 30/06/2007 the Group's total number of employees reached 896, while the parent company's 836. At 30/06/2006 the Group's relative number of employees was 694, while the parent company's 628.
- There are not any real burden on the Group's real estate.
- The companies which are incorporated in the consolidated financial statements are:

Company name	Head office	Percentage participation	Unaudited tax years	Consolidation method
FORTH NET S.A.	Greece	99.31%	4 (2003-2006)	Full
TELEMEDICINE TECHNOLOGIES SA	France	94.40%	-	Full
ATHLONET S.A.	Greece	44.00%	4 (2003-2006)	Equity Method

- There are no disputes or issues under arbitration, or decisions issued by legal or arbitration bodies affecting the Group's financial status.

7. Same accounting methods and assessments have been used as in prior fiscal years.

8. The accumulated sales and purchases since the beginning of the current period as well as the companies' trade accounts receivable and payable balances at the end of the current period that have resulted from the transactions with its related parties, according to IFRS 24, are as follows:

(Amounts in euro)	Group	Company
(a) Sale of Goods and Services	65.143	235.230
(b) Purchase of Goods and Services	28.858	43.580
(c) Receivables	6.646	965.503
(d) Liabilities	3.057	31.798
(e) Fees of Managers and members of the Board of Directors	1.050.269	986.578
(f) Amounts owed by Managers and members of the Board of Directors	-	-
(g) Amounts to Managers and members of the Board of Directors	58.373	58.373

PRESIDENT OF B.O.D.

CHIEF EXECUTIVE OFFICER

Heraklion, August 29, 2007

CHIEF FINANCIAL OFFICER

FINANCIAL DIRECTOR

CHIEF ACCOUNTANT

AVEROF IOANNIS
I.D. number N 772354

TZORTZAKIS PANTELIS
I.D. number X 072948

KANELLOPOULOS PAVLOS
I.D. N 006982

KARAKOYOUNIS GEORGE
I.D. number N 536124
License Number 0036987

KOSMAS SPYROS
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