

Financial information for the period 1 January 2007 to 31 December 2007.  
 (published in accordance with the Decision 2/396/31.08.2006 of the Board of Directors of the Capital Commission)  
 ( amounts in '000 euro)

Financial information presented below provide a summary picture of the financial position and results of Geniki Bank and its Group. So, we advise the reader, before proceeding to any kind of investment decision or other transaction with the Bank or the Group, to visit the site of Geniki Bank (www.geniki.gr) where the IFRS financial statements for the twelve month year ended December 2007 are posted, together with the auditors report (where such report is required.)

### The Company

Registered Office: 109-111 Messogion Avenue, Athens  
 Societe Anonyme Register Number (A.R.M.A.E.): 6073/06/B/86/12  
 Prefecture of Athens  
 Date of BoD approval: 26 March 2008  
 Certified Public Accountant: Michalis E. Karavas (No. Reg. SOEL 13371)  
 Audit Company: Deloitte, Hadjipavlou, Sofianos, Cambanis S.A. Assurance & Advisory Services  
 Type of audit report: Unqualified Opinion with emphasis of matter  
 Audit report date: 28 March 2008  
 Internet address: www.geniki.gr

### Members of the Board of Directors

**Non-Executive Members**  
 Koutalidis Tryfon Chairman of the Board of Directors  
 Rokas Meletios Vice chairman until 29.11.2007  
 Siakavelas Elias Vice chairman from 29.11.2007  
 Marc Breillout  
 Jean Louis Mattel  
 Jean Didier Reigner  
 Kalyvas Elias

### Executive Members

Patrick Couste Chief Executive Officer  
 Emmanuel Martin Executive Director  
 Dimitrios Georgopoulos Executive Director

### Independent non-executive members

Akiss Christos  
 Gouloussis Dimitrios

### Consolidated companies

Full consolidation method:	HQs	%participation	Non tax audited years
GENERAL INSURANCE AGENCY S.A.	GREECE	100%	2003-2007
GENIKI FINANCE S.A.	GREECE	100%	2003-2007
GENERAL CARDS & FINANCIAL SERVICES S.A.	GREECE	100%	2006-2007
GENIKI LEASING S.A.	GREECE	100%	2003-2007
GBG FINANCE P.L.C. (S.P.V.)	UNITED KINGDOM	100%	2001-2007

### Equity consolidation method:

GENAP S.A.	(under liquidation)	100%	2002-2007
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### Year Statement of changes in equity

	GROUP		BANK	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
<b>Shareholders equity at beginning of the year</b>	131.888	210.547	130.763	209.949
Year movements				
Share capital increase	208.928	-	208.928	-
Revaluation of AFS securities	2.766	181	2.766	180
Profit/loss for the year after taxes	(43.630)	(78.840)	(40.359)	(79.366)
Other	126	-	126	-
<b>Shareholders equity at the end of the year</b>	<b>300.078</b>	<b>131.888</b>	<b>302.224</b>	<b>130.763</b>

### Elements of balance sheet

	GROUP		BANK	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
<b>ASSETS</b>	<b>4.334.438</b>	<b>3.833.414</b>	<b>4.335.058</b>	<b>3.836.246</b>
Cash and balances with central bank	128.406	98.209	128.391	98.194
Due from banks	320.764	180.888	320.681	180.776
Derivative financial instruments	14.113	12.027	14.113	12.027
Loans and advances to customers, net	3.294.190	2.939.570	3.291.883	2.940.553
Investment securities - available for sale	332.865	361.251	332.865	361.251
Investment to subsidiaries	-	-	12.369	12.369
Investment in associate undertakings	743	743	990	990
Intangible assets	11.439	12.855	11.278	12.557
Property, plant and equipment	125.549	131.578	123.913	130.045
Deferred income tax assets	58.223	58.556	56.406	56.405
Other assets	48.146	37.737	42.169	31.079
<b>TOTAL ASSETS</b>	<b>4.334.438</b>	<b>3.833.414</b>	<b>4.335.058</b>	<b>3.836.246</b>
<b>LIABILITIES</b>				
Due to banks	1.069.197	853.417	1.069.197	853.419
Due to customers	2.753.571	2.631.608	2.757.851	2.644.443
Derivative financial instruments	921	6.008	931	6.008
Subordinated debt	125.201	125.201	125.201	125.201
Provisions for staff benefits	20.666	20.557	20.431	20.391
Risks & charges provisions	5.026	9.749	4.802	9.289
Other liabilities	59.768	54.986	54.421	46.732
<b>TOTAL LIABILITIES</b>	<b>4.034.360</b>	<b>3.701.526</b>	<b>4.032.834</b>	<b>3.705.483</b>
<b>EQUITY</b>				
Share capital	118.703	336.898	118.703	336.898
Share premium	215.320	62.620	215.320	62.620
Other reserves and retained earnings	(33.945)	(267.630)	(31.799)	(268.755)
<b>TOTAL EQUITY</b>	<b>300.078</b>	<b>131.888</b>	<b>302.224</b>	<b>130.763</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4.334.438</b>	<b>3.833.414</b>	<b>4.335.058</b>	<b>3.836.246</b>

### Year Elements of income statement

	GROUP		BANK	
	01.01-31.12.2007	01.01-31.12.2006	01.01-31.12.2007	01.01-31.12.2006
Interest and similar income	243.824	206.388	240.364	203.340
Interest expense and similar charges	(111.577)	(73.257)	(111.664)	(73.438)
<b>Net interest income</b>	<b>132.247</b>	<b>133.131</b>	<b>128.700</b>	<b>129.902</b>
Fee and commission income	36.959	34.457	37.364	34.302
Fee and commission expense	(3.898)	(2.073)	(3.911)	(1.996)
<b>Net fee and commission income</b>	<b>33.061</b>	<b>32.384</b>	<b>33.453</b>	<b>32.306</b>
Dividend income	59	79	275	79
Financial operations results	592	(1.421)	598	(1.417)
Other operating income	5.012	4.281	2.052	2.549
<b>Gross Operating income</b>	<b>170.971</b>	<b>168.454</b>	<b>165.078</b>	<b>163.479</b>
Risk & charges provisions	(42.076)	(76.117)	(41.337)	(75.020)
Provisions for other risks	2.085	4.040	1.945	3.966
Staff costs and related expenses	(100.702)	(100.052)	(95.419)	(95.768)
Administration expenses	(54.320)	(55.134)	(54.946)	(56.839)
Depreciation and amortization	(13.986)	(13.774)	(13.579)	(13.420)
<b>Operating expenses</b>	<b>(208.999)</b>	<b>(241.037)</b>	<b>(203.336)</b>	<b>(237.081)</b>
<b>Net Operating Income</b>	<b>(38.028)</b>	<b>(72.583)</b>	<b>(38.258)</b>	<b>(73.602)</b>
Share of profit (loss) of associates	-	-	-	-
<b>Profit / loss for the year before income taxes</b>	<b>(38.028)</b>	<b>(72.583)</b>	<b>(38.258)</b>	<b>(73.602)</b>
Income Tax Expense	(5.602)	(6.257)	(2.101)	(5.764)
<b>Profit / loss for the year after taxes</b>	<b>(43.630)</b>	<b>(78.840)</b>	<b>(40.359)</b>	<b>(79.366)</b>
Earnings per share (in euro)	(0,55)	(1,11)	(0,51)	(1,12)

### Year Elements of cash flow statement

	GROUP		BANK	
	01.01-31.12.2007	01.01-31.12.2006	01.01-31.12.2007	01.01-31.12.2006
Net cash flow from operating activities after taxes	(82.376)	45.394	(82.933)	48.559
Net cash flow from investing activities	5.310	(176.541)	5.894	(178.576)
Net Cash flow from financing activities	208.928	25.000	208.928	25.000
Foreign exchange (profit)/ loss on cash and cash equivalents	42	14	42	14
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>131.904</b>	<b>(106.133)</b>	<b>131.931</b>	<b>(105.003)</b>
Cash and cash equivalents at the beginning of the year	231.074	337.207	230.949	335.952
<b>Cash and cash equivalents at the end of the year</b>	<b>362.978</b>	<b>231.074</b>	<b>362.880</b>	<b>230.949</b>

### NOTES

- The applied accounting principles, are in compliance with IFRS, as adopted by E.U.
- Geniki Bank is tax audited up to 2004 (inclusive).
- Encumbrances on the assets of the Group did not exist as at 31.12.2007.
- Pending litigation or arbitration, judicial decisions or decisions of arbitration are not expected to have significant impact on the financial position or operation of the Bank or the Group.
- The number of the employees of the Bank and the Group as at 31.12.2007 was 1934 and 2104 respectively. On 31.12.2006 was 2127 and 2303 respectively.
- The balances of the transactions and the related results between the Bank or Group and the associated companies, as they are defined by IAS 24, are as follows:
 

	GROUP	BANK
Total assets on 31.12.2007	31.603	199.206
Total liabilities on 31.12.2007	1.149.471	1.154.943
Total income from 01.01 to 31.12.2007	3.393	11.232
Total expenses from 01.01 to 31.12.2007	43.919	50.098
- The remuneration of the Board of Directors (BoD) members and General Managers of the Group and the Bank for the year ended 31 December 2007 amounted to € 2168 thousand and € 940 thousand respectively.
- The outstanding loans granted to BoD members or to General Managers of the Bank amounted to € 29 thousand. Their deposits amounted to € 474 thousand as at 31 December 2007.
- The financial statements of the Geniki Group are included in the consolidated financial statements of the Societe Generale Group S.A., with registered offices in France. Societe Generale is participating in the equity of Geniki Bank with a percentage of 52,33%.
- The Share Capital Increase of Geniki Bank decided by the Ordinary General Assembly Meeting of 28th June 2007 has been completed a covered in full. The new shares were introduced in Athens Stock Exchange on 26th November 2007.
- Several figures of the previous year have been revised for comparability reasons.

Athens, 26 March 2008

The Chairman of Board of Directors

The Managing Director

The Chief Financial Officer

The Manager of Accounting & Tax Division

TRYFON J. KOYTALIDIS

PATRICK COUSTE

NIKOLAOS C. PATERAKIS

NIKOLAOS D. DALLANIS