



HELLENIC FABRICS S.A.

Prefecture Reg. No 8409/06/B/86/24

26 Komnion str. - Thessaloniki, 546 254, Greece

Financial figures and information for the period of 1 January 2007 until 30 September 2007

(Published in accordance with the 2/396/31.08.2006 regulation of the BoD of the Hellenic Capital Markets Commission)

The figures and information given below aim to offer summary information about the financial position of "HELLENIC FABRICS S.A." and its subsidiaries. We therefore advise the reader, before making any investment decision or other transaction with the company, to visit the company's website in which the corresponding financial statements, according to the International Accounting Standards, are posted together with the audit report of the certified auditor-accountant, whenever the latter is required.
Date of approval from the Board of Directors of the nine-month period financial statements: November 19th, 2007
Company Website: www.hellenicfabrics.com

BALANCE SHEET

Amounts in thousand €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.09.2007	31.12.2006	30.09.2007	31.12.2006
ASSETS				
Non - current assets	85.704,69	86.180,06	68.739,29	69.781,18
Inventories	27.438,82	37.117,04	21.269,11	27.554,54
Trade receivables	32.856,99	29.555,28	29.453,93	26.941,71
Other assets	7.132,33	5.270,00	6.504,21	4.461,87
Cash & cash equivalents	1.049,95	753,56	389,44	323,63
TOTAL ASSETS	154.182,78	158.875,94	126.355,98	129.062,93
LIABILITIES AND OWNER'S EQUITY				
Long-term bank liabilities	43.684,23	39.919,88	31.131,90	31.486,91
Short-term bank liabilities	15.095,81	18.023,92	5.182,60	4.606,96
Other short-term liabilities	13.341,03	15.280,05	10.986,41	11.977,68
Total liabilities (a)	72.121,07	73.223,85	47.300,91	48.071,55
Paid in share capital	20.127,57	20.127,57	20.127,57	20.127,57
Share premium account, Reserves and Other	58.642,37	61.676,32	58.927,50	60.863,81
Shareholders' equity (b)	78.769,94	81.803,89	79.055,07	80.991,38
Minority interest (c)	3.291,77	3.848,20		
Total equity (d) = (b) + (c)	82.061,71	85.652,09	79.055,07	80.991,38
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (e) = (a) + (d)	154.182,78	158.875,94	126.355,98	129.062,93

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Amounts in thousand €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.09.2007	30.09.2006	30.09.2007	30.09.2006
Equity balance at Year's beginning (01.01.2007 and 01.01.2006 respectively)	85.652,09	86.240,72	80.991,38	80.945,57
Profit after taxes for the year	-3.492,63	1.331,96	-1.987,61	544,89
Acquisition of subsidiary's share capital		-980,05		
Dividends paid	-149,04	-1.369,22		-1.369,22
(Purchase) / sales of own shares	51,30	1.276,99	51,30	1.276,99
Equity balance at Year's end (30.09.2007 and 30.09.2006 respectively)	82.061,71	86.500,40	79.055,07	81.398,22

ADDITIONAL INFORMATION

1. The following companies are included in the Consolidated Accounts (including the companies' addresses and percentage of share):

COMPANY NAME :	HEADQUARTERS:	AFFILIATION WITH THE PARENT	PERCENTAGE (%) OF CAPITAL	CONSOLIDATION METHOD
HELLENIC FABRICS S.A.	Thessaloniki, Greece	PARENT	PARENT	FULL
THESSALY COTTON GINNING MILLS S.A.	Municipality of Tamasio, Greece	DIRECT	51%	FULL
KILKIS SPINNING MILLS S.A.	Thessaloniki, Greece	DIRECT	100%	FULL
BODIESEL S.A.	Municipality of Agharion, Greece	DIRECT	25%	EQUITY
HELLENIC ENERGY S.A.	Thessaloniki, Greece	DIRECT	100%	FULL

2. The company has followed the same General Accepted Accounting Principles as those of the Financial Statement for the year ended 31.12.2006.

3. The Parent Company's books and records have been audited by the Tax Authorities up to the year ended 31 December 2005. Furthermore, the tax authorities have audited the books and records of the subsidiary "THESSALY COTTON GINNING MILLS S.A." until the period of 30.06.2005. The subsidiary's "KILKIS SPINNING MILLS S.A." books and records have been audited by the Tax Authorities up to the year ended 31.12.2004. The affiliated company's "BODIESEL S.A." books and records have not been audited by the Tax Authorities, since during the nine-month period of 2007 there was no operating activity, while "HELLENIC ENERGY S.A.", the newly established subsidiary company's first fiscal year ends at 31.12.2008.

4. There are no pledges on the Group's fixed assets.

5. There are no cases contested in courts or under arbitration, which may significantly affect the financial position or the operations of the company or the Group.

6. Group's and Parent company's personnel headcount at 30.09.2007 amounted to 697 and 467 persons respectively, while at 30.09.2006 to 694 and 488 persons respectively.

7. Investments on tangible assets of the Parent Company for the period 01.01-30.09.2007 amount approximately to € 1.660,39 thous (01.01-30.09.2006 amount approximately to € 1.547,21 thous). Investments on tangible assets of the Group for the period 01.01-30.09.2007 amount approximately to € 3.723,64 thous (01.01-30.09.2006 amount approximately to € 4.244,39 thous).

8. In the consolidated financial statements for the six-month period ended 30th of June 2007, the newly established (22nd of May 2007) subsidiary company "HELLENIC ENERGY S.A." is included for the first time. In its share capital participate the companies "HELLENIC FABRICS S.A." by 95% and its subsidiary company "KILKIS SPINNING MILLS S.A." by 5%.

9. "HELLENIC FABRICS S.A."s transactions with its related parties according to IAS 24, accumulatively from the beginning of the fiscal year, and the balance of the receivables and payables for the examined period, amount to:

	GROUP	COMPANY
	Amounts in thousand €	
a) Sales of goods and services	4.315,28	5.293,73
b) Purchases of goods and services	4.606,70	16.157,33
c) Receivables	693,67	546,27
d) Payables	687,95	2.162,16
e) Transactions and payments of Executives and members of the Board of Directors	491,17	278,72
f) Claims from Executives and members of the Board of Directors	0,00	0,00
g) Obligations to Executives and members of the Board of Directors	11,92	6,97

Turnover

Gross profit / (loss)
Profit / (loss) before interest, taxes and depreciation
Less: depreciation
Profit / (loss) before interest and taxes
Profit / (loss) before taxes
Less: taxes
Profit / (loss) after taxes from continuing operations (a)

	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006
60.772,48	62.221,61	15.725,55	14.389,81	
7.232,33	11.116,75	2.029,11	2.594,58	
1.972,77	7.368,92	536,58	1.499,42	
-4.396,96	-4.594,05	-1.196,75	-1.257,40	
-2.424,19	2.774,87	-660,17	242,02	
-4.345,20	1.367,66	-1.354,17	-259,42	
-852,57	35,70	-87,89	2,99	
-3.492,63	1.331,96	-1.266,28	-262,41	

Attributable to :

Shareholders
Minority interest
Net profit per share-basic (in €)

	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006
-3.085,25	772,15	-1.083,50	-338,14	
-407,38	559,81	-182,78	75,73	
-0,23	0,06	-0,08	-0,02	

INCOME STATEMENT

Amounts in thousand €

	CONSOLIDATED ACCOUNTS				COMPANY ACCOUNTS			
	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006
60.772,48	62.221,61	15.725,55	14.389,81	57.128,29	51.633,86	14.781,95	13.124,85	
7.232,33	11.116,75	2.029,11	2.594,58	6.533,82	8.377,86	1.903,24	2.257,16	
1.972,77	7.368,92	536,58	1.499,42	1.789,43	5.067,57	463,46	918,06	
-4.396,96	-4.594,05	-1.196,75	-1.257,40	-3.330,54	-3.458,01	-851,77	-916,47	
-2.424,19	2.774,87	-660,17	242,02	-1.541,11	1.609,56	-388,31	1,59	
-4.345,20	1.367,66	-1.354,17	-259,42	-2.630,23	757,49	-786,91	-320,55	
-852,57	35,70	-87,89	2,99	-642,62	212,60	-104,92	-80,92	
-3.492,63	1.331,96	-1.266,28	-262,41	-1.987,61	544,89	-681,99	-239,63	

CASH FLOW STATEMENT

Amounts in thousand €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006
-4.345,20	1.367,66	-2.630,23	757,49	
4.396,96	4.594,05	3.330,54	3.458,01	
-277,88	-444,76	-81,22	-815,18	
-41,04	-13,91	-41,04	-13,81	
-345,61	-104,86	-284,05	-82,63	
2.167,71	1.503,94	1.274,02	932,20	
9.678,23	8.575,60	6.285,43	4.107,29	
-5.038,14	9.671,53	-4.521,55	3.961,44	
-1.768,97	-10.965,31	-1.085,16	-5.793,73	
-2.153,17	-1.349,24	-1.325,26	-737,63	
-347,19	-914,94		-863,39	
1.925,72	11.919,76	921,49	4.910,06	
-3.723,64	-4.244,39	-434,79	-1.999,65	
569,95	15,20	548,46	2,50	
246,71	96,73	184,90	80,13	
-2.906,96	-5.132,51	-1.361,82	-3.464,23	
51,30	1.276,98	51,30	1.276,98	
57.565,70	47.518,66	41.968,46	42.995,64	
-55.433,75	-52.495,59	-40.951,95	-43.016,33	
-754,20	-727,73	-559,30	-537,12	
-151,40	-1.367,26	-2,36	-1.367,26	
1.277,65	-5.794,94	506,15	-648,09	
296,40	992,31	65,81	797,74	
753,56	2.225,93	323,63	1.563,64	
1.049,95	3.218,24	389,44	2.361,38	

Thessaloniki, November 19th, 2007

CHAIRMAN OF THE BOARD

C.E.O.

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