

INFORMATION FOR THE PERIOD FROM 1 JANUARY 2007 TO 30 JUNE 2007

The data and information presented below, aim to give a general overview about the financial condition and results of the Group and the Company HERACLES G.C.C.Co. S.A. The reader who wants to have a complete picture of the financial position of the Group and the Company, has to get access to the interim condensed financial statements prepared in accordance with the International Financial Reporting Standards (I.F.R.S.) as well as to the auditors' review report, when required. Indicatively, the reader can refer to the Company's website where all the below mentioned information is available.

COMPANY'S INFORMATION

COMPANY'S REGISTERED ADDRESS	: 49-51 SOPHOCLI VENIZELOU STR, 14123 LYCOVRISSEI, ATTICA
PUBLIC COMPANIES REG. NO.	: 13576/06/B/86/096
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - Department of Societe Anonyme and Trust
BOARD OF DIRECTORS COMPOSITION	: 1. Manolis Chris Kyprianides - Chairman 2. Eric Meuriot - Vice President 3. Saad Sebbar - Managing Director 4. Jean-Charles Blatz - Member 5. Ulrich Glaunach - Member 6. Jean-Jacques Gauthier - Member 7. Albert Corcos - Member 8. Chris Sorotos - Member 9. Agisilaos Karampelas - Member
APPROVAL DATE OF THE INTERIM FINANCIAL STATEMENTS BY THE BOARD OF DIRECTORS	: August 28th, 2007
CERTIFIED PUBLIC ACCOUNTANTS	: MICHAEL E. KARAVAS (REG. No: ICPA (GR) 13371) - NICOLAOS K. SOFIANOS (REG. No: ICPA (GR) 12231)
AUDITING COMPANY	: DELOITTE - HADJIPAVLOU, SOFIANOS & CAMBANIS SA - REG. No: ICPA (GR): E 120
TYPE OF REVIEW REPORT	: UNQUALIFIED - MATTER OF EMPHASIS
COMPANY'S WEBSITE	: www.aget.gr

BALANCE SHEET

Amounts in € thousand	GROUP		COMPANY	
	30/6/2007	31/12/2006	30/6/2007	31/12/2006
ASSETS				
Non current assets	614.371	631.706	613.850	629.681
Inventories	79.901	68.362	74.302	63.290
Trade receivables	174.529	161.299	154.543	138.579
Derivative Financial Instruments	2.045	883	2.045	883
Cash & cash equivalents	98.931	126.241	77.042	106.603
Non-current asset available for sale	0	1.150	0	1.277
Other current receivables	13.381	10.917	3.879	5.567
TOTAL ASSETS	983.158	1.000.558	925.681	945.880
LIABILITIES & EQUITY				
Non current liabilities	111.762	109.115	105.892	97.483
Bank loans	15.679	7.401	0	0
Other current liabilities	130.526	121.402	116.657	108.187
Total Liabilities (a)	257.967	237.918	222.549	205.670
Share capital	142.165	142.165	142.165	142.165
Other equity figures	583.026	620.475	560.947	598.045
Total Shareholders' equity (b)	725.191	762.640	703.112	740.210
Minority Interest (c)				
Total Equity (d) = (b) + (c)	725.191	762.640	703.112	740.210
Total Liabilities and equity (e) = (a) + (d)	983.158	1.000.558	925.681	945.880

STATEMENT OF CHANGES IN EQUITY

Amounts in € thousand	GROUP		COMPANY	
	30/6/07	30/6/06	30/6/07	30/6/06
Beginning of the period (01/01/2007 and 01/01/2006 respectively)	762.640	775.015	740.210	755.832
Profit for the period	28.153	26.779	29.322	27.598
Loss from commodity derivatives transferred to results	0	0	0	0
Sale of own shares	0	0	0	0
Profit/(loss) from derivative financial instruments recognised directly in equity	985	1.087	985	1.087
Dividend	(71.083)	(67.529)	(71.083)	(67.529)
Actuarial gain/(losses) of staff retirement compensation provision, net of deferred tax	4.496	0	3.678	0
End of period (30/6/2007 and 30/6/2006 respectively)	725.191	735.352	703.112	716.988

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidation are the following:

Full consolidation method	Registered Office	Direct	Indirect	Unaudited
		participation (%)	participation (%)	tax years
HERACLES GCC	Greece, Lykovrissi, Attica	100,00	0,00	2006
LAFARGE BETON S.A.	Greece, Metamorfossi, Attica	96,79	3,21	2001-2006
ATLAS S.A.	Greece, Kallithea, Thessaloniki	100,00	0,00	2004-2006
EVIESK S.A.	Greece, Lykovrissi, Attica	95,76	4,24	2005-2006
HERACLES MARITIME CO.	Greece, Lykovrissi, Attica	99,99	0,01	2002-2006
LAVA S.A.	Greece, Lykovrissi, Attica	44,16	55,84	2006
AMPER S.A.	Greece, Lykovrissi, Attica	100,00	0,00	2004-2006
EKET LTD.	Greece, Lykovrissi, Attica	90,00	10,00	2005-2006
AEGEAN TERMINAL S.A.	Greece, Halandri, Attica	99,78	0,22	2003-2006
PORT SAID SILO INVESTMENT COMPANY S.A.	Greece, Lykovrissi, Attica	99,88	0,12	1995-2006
G. HATZIKYRIAKOS SOC. NAV.	Greece, Lykovrissi, Attica	100,00	0,00	1998-2006
A. HATZIKYRIAKOS SOC. NAV. (inactive)	Greece, Lykovrissi, Attica	100,00	0,00	2005-2006
DYSTOS SOC. NAV. (inactive)	Greece, Lykovrissi, Attica	100,00	0,00	1998-2006
NAFSIKA SOC. NAV. (inactive)	Greece, Lykovrissi, Attica	100,00	0,00	1998-2006
HERACLES GLORY SOC. NAV. (inactive)	Greece, Lykovrissi, Attica	100,00	0,00	1998-2006
SYNERGATIKI BETON S.A.	Greece, Lamia	100,00	0,00	*2006
KAMBIS QUARRIES S.A.	Greece, Arta	90,00	10,00	*2006
HALKIS CEMENT INTERNATIONAL S.A. (under liquidation)	Greece, Lykovrissi, Attica	100,00	0,00	1997-2006
FINDA TRANSPORTS S.A. (under liquidation)	Greece, Lykovrissi, Attica	100,00	0,00	1993-2006
ALEXANDRIA SILO INVESTMENT COMPANY S.A. (under liquidation)	Panama	100,00	0,00	**
PORT SAID SILO INVESTMENT COMPANY S.A. (inactive)	Panama	100,00	0,00	**
INTERNATIONAL MEDITERRANEAN SHIPPING S.A. (under liquidation)	Luxemburg	100,00	0,00	**
INTERNATIONAL FLAG (inactive)	Egypt	95,50	4,50	**
Equity method				
HELACEM S.A. (under liquidation)	Switzerland	50,00	0,00	
MIHALIS KATSMIRIS SA	Greece, Heraklion, Crete		26,50	
MARATHOS QUARRIES S.A.	Greece, Heraklion, Crete		40,00	

Companies not included in the consolidation:
 ARMSTOCK CORP. S.A. (under liquidation) Λουξεμβούργο 40,00
 MIDDLE EAST CEMENT HANDLING SOC. NAV. S.A. Greece, Lykovrissi 1,00 49,00
 KEPEY S.A. Greece, Halkida 0,52

For the financial years 1999-2002 provisional tax audits have been performed. Additionally, as regards to the audits of the financial years 1983-1991 the tax audit reports have been legally disputed and not finalized.
 * Included in the consolidation for the first time. (relevant note No. 6)
 ** Company incorporated outside Greece subject to special tax rules applicable in its country.

2. The LAFARGE Group with registered office in Paris, which holds, as at 31/03/2007, 79,17% of the issued share capital of HERACLES GCC, prepares Consolidated Financial Statements including the Financial Statements of the Company. Group Financial Statements are consolidated by the parent company LAFARGE S.A. using the full consolidation method.

3. In view of improving the Group's competitiveness, in the year ended 2006 the Group initiated the implementation of the voluntary staff retirement program which is still in progress. The Company recognised a provision amounting to €13,038 thousand as at 31/12/2006 (as restated in the published quarterly financial reports in 2007, after the change in accounting policy for the recognition of actuarial gain/losses), out of which €2,968 thousand have been utilised as at 30/06/2007. Management decided on the expansion of the above mentioned staff retirement program and therefore the Company recognised additional provision amounting to €13,356 thousand as at 30/06/2007. The corresponding expense for the program will be realised during the fiscal years 2007 and 2008.

The entire cost for the implementation of the program will be borne by the Company. The intention of the program is the productivity improvement of loss making activities along with the reduction of operating costs.

4. Post Balance Sheet Events:

On 2/07/2007, the subsidiary Lafarge Beton acquired 100% of the company SUPER BETON S.A. I. MARKOULAKI which operates in the production and trading of ready - mix concrete, for a consideration of €2,578 thousand. The net equity (loss) of the company at the acquisition date amounts to a negative €3,167 thousand. The temporary estimated goodwill derived from the acquisition amounts to €5,745 thousand.

On 30 July 2007, a loan agreement between the Company and its subsidiary EVIESK became effective. The loan granted to EVIESK amounts to €12,500 thousand with an annual interest rate of 3.8%. The loan will be utilised for the repayment of all existing bank loans of EVIESK.

5. A presentation of mortgage has been registered since 25/02/2004, to the amount of €240 thousand in favour of Emporiki Bank, over two plots owned by Lafarge Beton ABEE, with total surface areas of 3,505 sq.m. and 3,932 sq.m. respectively. Said plots are situated within the Municipality of Preveza, within the town plan and outside the Preveza Industrial Area (VIPE).

6. On 5 February 2007, the Group acquired, through its subsidiary company Lafarge Beton S.A. 100% of the share capital of SYNERGATIKI BETON S.A. paying in cash Euro 384 thousand. The goodwill arising from this transaction temporarily amounts to approximately Euro 288 thousand and has been depicted in the Consolidated Financial Statements of 30/6/2007.

On 25 May 2007, the Group acquired, through its subsidiary company Lafarge Beton S.A. 90% of the share capital of KAMBIS QUARRIES S.A. paying in cash Euro 2,307 thousand.

The goodwill arising from this transaction temporarily amounts to approximately Euro 2,339 thousand and has been depicted in the Consolidated Financial Statements of 30/6/2007.

INCOME STATEMENT

Amounts in € thousand	GROUP		COMPANY	
	1/1-30/6/2007	1/1-30/6/2006	1/1-30/6/2007	1/1-30/6/2006
Turnover (Sales)	331.056	329.470	297.192	294.382
Cost of Goods Sold	(244.009)	(258.190)	(217.397)	(229.279)
Gross Profit	87.047	71.280	79.795	65.103
Administrative & distribution expenses	(29.361)	(29.241)	(22.062)	(24.175)
Other operating income/(expenses)	2.240	(744)	(1.540)	(762)
Cost of voluntary staff retirement program	(13.356)	0	(13.356)	0
Impairment of investment	(650)	0	(650)	0
Depreciation	22.795	23.447	21.390	21.727
Share of results of associates	2	18	0	0
Earnings before interest, tax, depreciation and amortization	68.717	64.760	63.577	61.893
Depreciation	(22.795)	(23.447)	(21.390)	(21.727)
Operating profit	45.922	41.313	42.187	40.166
Finance income	1.368	703	3.532	1.466
Profit for the period before tax	47.290	42.016	45.719	41.632
Income tax	(19.137)	(15.237)	(16.397)	(14.034)
Net profit for the period after tax	28.153	26.779	29.322	27.598
Allocated to:				
Company's shareholders	28.153	26.779	29.322	27.598
Minority shareholders	0	0	0	0
Earnings per share (in €)	0,40	0,38	0,41	0,39
Number of shares	71.082.707	71.082.707	71.082.707	71.082.707

Amounts in € thousand	GROUP		COMPANY	
	1/4-30/6/2007	1/4-30/6/2006	1/4-30/6/2007	1/4-30/6/2006
Turnover (Sales)	166.746	188.280	150.982	167.327
Cost of Goods Sold	(121.543)	(137.089)	(111.285)	(120.444)
Gross Profit	45.203	51.191	39.697	46.883
Administrative & distribution expenses	(11.882)	(12.197)	(8.309)	(9.259)
Other operating income/(expenses)	101	(633)	(3.393)	(677)
Cost of voluntary staff retirement program	(13.356)	0	(13.356)	0
Impairment of investment	(650)	0	(650)	0
Depreciation	11.575	11.760	10.718	10.862
Share of results of associates	2	18	0	0
Earnings before interest, tax, depreciation and amortization	30.993	50.139	24.707	47.809
Depreciation	(11.575)	(11.760)	(10.718)	(10.862)
Operating profit	19.418	38.379	13.989	36.947
Finance income	882	33	2.661	474
Profit for the period before tax	20.300	38.412	16.650	37.421
Income tax	(10.894)	(14.533)	(8.861)	(13.453)
Net profit for the period after tax	9.406	23.879	7.789	23.968
Allocated to:				
Company's shareholders	9.406	23.879	7.789	23.968
Minority shareholders	0	0	0	0
Earnings per share (in €)	0,13	0,34	0,11	0,34
Number of shares	71.082.707	71.082.707	71.082.707	71.082.707

CASH FLOW STATEMENT

Indirect method	GROUP		COMPANY	
	1/1-30/6/2007	1/1-30/6/2006	1/1-30/6/2007	1/1-30/6/2006
Amounts in € thousand				
Operating activities				
Profit before tax	47.290	42.016	45.719	41.632
Plus / less adjustments for:				
Depreciation	22.795	23.447	21.390	21.727
Provisions	8.366	1.114	13.284	(3.661)
Foreign exchange differences	0	2	0	2
Loss from derivatives valuation	0	(273)	0	(273)
Results (income, expenses, profit and losses) from investment activities	(4.466)	(2.439)	(4.132)	(2.177)
Expense and relevant expenses	1.175	1.066	199	260
Plus/less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	(11.280)	18.255	(10.897)	19.694
Decrease / (increase) in receivables	(16.009)	(46.914)	(18.120)	(52.448)
(Decrease) / Increase in liabilities (excl. banks)	2.815	(3.775)	2.969	(5.406)
Less :				
Interest expenses and relevant expenses paid	(1.175)	(1.066)	(199)	(260)
Tax paid	(8.847)	(8.824)	(7.993)	(7.557)
Total inflow / (outflow) from operating activities (a)	40.664	22.609	42.220	11.533
Investment activities				
Acquisition of subsidiaries, affiliates, joint-ventures and other investments	(2.619)	(4.566)	0	(24.795)
Purchase of tangible and intangible fixed assets	(7.928)	(12.139)	(6.115)	(10.383)
Cash from disposal of tangible and intangible fixed assets	354	6.217	1	5.927
Proceeds from the sale of investments	3.218	807	3.218	658
Interest received	2.392	1.374	2.198	1.276
Total inflow / (outflow) from investment activities (b)	(4.583)	(8.307)	(698)	(27.317)
Financing activities				
Loan proceeds	17.754	163	0	0
Loan repayments	(9.930)	(20.496)	0	0
Payment of obligations under finance leases	(132)	(99)	0	0
Dividends paid	(71.083)	0	(71.083)	0
Total inflow / (outflow) from finance activities (c)	(63.391)	(20.432)	(71.083)	0
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(27.310)	(6.130)	(29.561)	(15.784)
Cash and Cash Equivalents - beginning of period	126.241	140.096	106.603	127.741
Effects of foreign exchange rate changes	0	17	0	17
Cash and Cash Equivalents - end of period	98.931	133.983	77.042	111.974

7. The accounting policies adopted are consistent with those followed in the preparation of the Group's & Company's annual financial statements for the year ended 31 December 2006 except the change in the accounting policy for recognising actuarial gains and losses (see note 15).

8. Both the Company and the Greek State, have filed an appeal against the court decision which obliged the Greek State to return to the Company the amount of €44.138