

FINANCIAL DATA AND INFORMATION FOR THE FISCAL YEAR 2007 (JANUARY 1 - DECEMBER 31)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C.Co. S.A. Readers who wish to obtain a complete picture of the financial position and results of the Group and the Company, should refer to the annual financial statements prepared in accordance with the International Financial Reporting Standards (I.F.R.S.) as well as to the auditors' report. Indicatively, readers may visit the Company's website where all the mentioned information is available.

COMPANY'S INFORMATION

COMPANY'S REGISTERED ADDRESS	: 49-51 SOPHOCLI VENIZELOU STR, 14123 LYCOVRISSEI, ATTICA
COMPANIES REG. NO.	: 13576/06/B/86/096
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - Department of Societe Anonyme and Trust
BOARD OF DIRECTORS COMPOSITION	: 1. Manolis Ch. Kyprianides - Chairman 2. Peter Hoddinott - Vice President 3. Saad M. Sebbar - Managing Director 4. Jean-Charles Blatz - Member 5. Ulrich Glaunach - Member 6. Jean-Jacques Gauthier - Member 7. Albert Corcos -Member 8. Christos Sorotos - Member 9. Agisilaos Karampelas - Member
ANNUAL FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: March 18th 2008
CERTIFIED PUBLIC ACCOUNTANTS	: NICOLAOS K. SOFIANOS (REG. No: ICPA (GR) 12231) - MICHAEL E. KARAVAS (REG. No: ICPA (GR) 13371)
AUDITING COMPANY	: DELOITTE - HADJIPAVLOU, SOFIANOS & CAMBANIS SA.- REG. No: ICPA (GR): E 120
TYPE OF AUDIT REPORT	: UNQUALIFIED - MATTER OF EMPHASIS
COMPANY'S WEBSITE	: www.aget.gr

BALANCE SHEET

All amounts in € thousand	GROUP		COMPANY	
	31/12/07	31/12/06	31/12/07	31/12/06
ASSETS				
Non current assets	615.712	631.706	621.935	629.681
Inventories	60.804	68.362	55.358	63.290
Trade receivables	148.306	161.299	132.069	138.579
Derivative Financial Instruments	39	883	39	883
Cash & cash equivalents	149.926	126.241	132.521	106.603
Non-current asset available for sale	0	1.150	0	1.277
Other current receivables	13.983	10.917	5.052	5.567
TOTAL ASSETS	988.770	1.000.558	946.974	945.880
LIABILITIES & EQUITY				
Non current liabilities	105.799	109.115	100.214	97.483
Bank loans	2.068	7.400	0	0
Other current liabilities	122.938	121.403	110.126	108.187
Total Liabilities (a)	230.805	237.918	210.340	205.670
Share capital	142.165	142.165	142.165	142.165
Other equity figures	615.800	620.475	594.469	598.045
Total Shareholders' equity (b)	757.965	762.640	736.634	740.210
Minority Interest (c)				
Total Equity (d) = (b) + (c)	757.965	762.640	736.634	740.210
Total Liabilities and equity (e) = (a) + (d)	988.770	1.000.558	946.974	945.880

STATEMENT OF CHANGES IN EQUITY

All amounts in € thousand	GROUP		COMPANY	
	31/12/07	31/12/06	31/12/07	31/12/06
Beginning of the year (01/01/2007 and 01/01/2006 respectively)	762.640	775.015	740.210	755.832
Profit for the year after tax	67.834	60.882	69.122	56.606
Loss from commodity derivatives transferred to results	(1.122)	1.909	(1.122)	1.909
Dividend	(71.083)	(67.529)	(71.083)	(67.529)
Actuarial gain/(losses) of staff retirement compensation provision, net of deferred tax	(308)	(7.637)	(493)	(6.608)
Other equity movements	4	0	0	0
End of year (31/12/2007 and 31/12/2006 respectively)	757.965	762.640	736.634	740.210

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidation are the following:

Full consolidation method

Registered Office	Direct participation (%)	Indirect participation (%)	Unaudited tax years
HERACLES GCC		Parent	2007
LAFARGE BETON SA.	96,79	3,21	2001-2007
ATLAS S.A.		100,00	2004-2007
EVIESK S.A.	95,76	4,24	2005-2007
HERACLES MARITIME CO.	99,99	0,01	2002-2007
LAVA S.A.	44,16	55,84	2006-2007
AMPER S.A.	100,00		2004-2007
EKET LTD.	90,00	10,00	2005-2007
AEGEAN TERMINAL S.A.	99,78		2003-2007
PORT SAID SILO INVESTMENT COMPANY S.A.	99,97	0,03	1995-2007
G. HATZIKYRIAKOS SOC. NAV.		100,00	1998-2007
A. HATZIKYRIAKOS SOC. NAV. (inactive)		100,00	1998-2007
DYSTOS SOC. NAV. (inactive)		100,00	1996-2007
NAFSIKA SOC. NAV. (inactive)		100,00	1998-2007
HERACLES GLORY SOC. NAV. (inactive)		100,00	1998-2007
SYNERGATIKI BETON S.A.		100,00	**2006-2007
KAMBIS QUARRIES S.A.		100,00	**2006-2007
SUPER BETON S.A. I MARKOULAKIS		100,00	**2007
SAMARAS QUARRIES S.A.		100,00	**2007
MARATHOS QUARRIES S.A.		77,00	**2003-2007
FINDA TRANSPORTS S.A. (under liquidation)	100,00		1993-2007
ALEXANDRIA SILO INVESTMENT COMPANY SA. (under liquidation)	Panama	100,00	***
PORT SAID SILO INVESTMENT COMPANY SA. (inactive)	Panama	100,00	***
INTERNATIONAL MEDITERRANEAN SHIPPING S.A. (under liquidation)	Luxemburg	100,00	***
INTERNATIONAL FLAG (inactive)	Egypt	95,50	***
Equity method			
MIHALIS KATSIMBRIS SA	Greece, Heracolon, Crete	26,50	
MIDDLE EAST CEMENT HANDLING SOC. NAV. S.A.	Greece, Lykovrissi	1,00	49,00
Companies not included in the consolidation:			
ARMSTOCK CORP. S.A. (under liquidation)	Luxemburg		40,00
EKEPY S.A.	Greece, Halkida	0,52	

For the financial years 1999-2002, of AGET HERACLES, tax audits have been performed but they are not finalized. Additionally, regarding to the audits of the financial years 1983-1991 the tax audit reports have been legally disputed and not finalized.

* Included in the consolidation for the first time. (relevant note No. 5)

** Following the acquisition on 02/07/2007 of the SUPER BETON S.A. I. MARKOULAKI from the subsidiary LAFARGE BETON S.A., the participation of the Group to the equity consolidated company MARATHOS QUARRIES S.A. increased to 77%. Therefore, from the day of acquisition the above mentioned company is fully consolidated.

*** Company incorporated outside Greece subject to special tax rules applicable in its country.

2. The LAFARGE Group with registered office in Paris, which holds, as at 31/12/2007, 86,73% of the issued share capital of HERACLES GCC, prepares Consolidated Financial Statements including the Financial Statements of the Company using the full consolidation method. These consolidated financial statements are available at the LAFARGE GROUP headquarters in Paris.

3. Based on the voluntary staff retirement program which is in progress in the HERACLES GCC Group of Companies, the Company recognised a provision amounting to €13.038 thousand as at 31/12/2006. In 2007 the Management decided the expansion of the above mentioned staff retirement program and therefore the Company recognised an additional provision amounting to €13.356 thousand as at 30/06/2007 out of which €5.759 thousand have been utilised as at 31/12/2007. The Company's Management reassessing the progress of the program decided its termination on 31/12/2007 and hence derecognised the unused provision amounting to €20.635 thousand. A new voluntary exit program for the HERACLES GCC Group of Companies was launched, based on updated data, by recognising a provision of €18.043 thousand as at 31/12/2007. The completion of the above mentioned program is expected to be realised within 2008.

4. Post Balance Sheet Events :

a) The following case concerns subsidiary company "LAFARGE BETON S.A." The decision No 435/29.06.2007 of the Cyclades Prefect rejected the claim of LAFARGE BETON for the extension of the operating license of the quarry located in Voulia of Ano Syros, concerning the period 2002-2012. Against this decision LAFARGE BETON appealed to the Ministry of Development and with the later's decision No D10/F29.13/18379/4188 at 10/1/2008 was justified. The Prefecture Council, as at 15/2/2008, finally approved the extension of the operating license of the quarry, which is now expected to operate normally.

b) Up to 18/03/07 the date of the Financial Statements approval, the participation of LAFARGE Group to HERACLES GCC amounting 88,01%, increased by 1,28% compared to 86,73% as at 31/12/2007.

5. On 5th of February 2007, the subsidiary LAFARGE BETON S.A. acquired full control of SYNERGATIKI BETON S.A., which operates in the production and trading of ready-mix concrete paying in cash €394 thousand. The calculation of the fair value of identifiable assets, liabilities and contingent liabilities acquired following the acquisition of the above mentioned company and the allocation of the purchase consideration, and consequently the estimation of goodwill amounted to €298 thousand, is final following the completion of twelve months from the date of acquisition.

On 25th of May 2007, the subsidiary LAFARGE BETON S.A. acquired 90% of the share capital of KAMBIS QUARRIES S.A., operating in the extraction and processing of aggregate production, paying in cash €2.345 thousand, while on 25th of September 2007 acquired the remaining 10% increasing the total consideration by €254 thousand. The goodwill arising from this transaction temporarily amounts to approximately €2.627 thousand and has been depicted in the Consolidated Financial Statements of 31/12/2007.

On 2 July 2007, the Group acquired, through its subsidiary company LAFARGE BETON S.A. 100% of the share capital of SUPER BETON I. MARKOULAKIS S.A., which operates in concrete production and trade paying in cash €2.642

INCOME STATEMENT

Amounts in € thousand	GROUP		COMPANY	
	1/1-31/12/2007	1/1-31/12/2006	1/1-31/12/2007	1/1-31/12/2006
Turnover (Sales)	687.141	693.660	617.232	615.736
Cost of Goods Sold	(508.866)	(516.713)	(454.895)	(458.653)
Gross Profit	178.275	176.947	162.337	157.083
Administrative & distribution expenses	(59.495)	(53.424)	(43.797)	(39.647)
Other operating income/(expenses)	1.302	(5.651)	(4.189)	(687)
Provision for fire affected areas	(3.000)	0	(3.000)	0
Cost of voluntary staff retirement program	(10.764)	(13.038)	(10.764)	(13.038)
Impairment of investment	(650)	0	(650)	(5.385)
Depreciation	46.399	47.251	42.994	43.656
Share of results of associates	3	4	0	0
Earnings before interest, tax, depreciation and amortization	152.070	152.089	142.931	141.982
Depreciation	(46.399)	(47.251)	(42.994)	(43.656)
Operating profit	105.671	104.838	99.937	98.326
Finance income	938	1.432	4.318	2.463
Profit for the year before tax	106.609	106.270	104.255	100.789
Income tax	(38.775)	(45.388)	(35.133)	(44.183)
Net profit for the year after tax	67.834	60.882	69.122	56.606
Allocated to:				
Company's shareholders	67.834	60.882	69.122	56.606
Minority shareholders	0	0	0	0
Earnings per share (in €)	0,95	0,86	0,97	0,80
Number of shares	71.082.707	71.082.707	71.082.707	71.082.707

CASH FLOW STATEMENT

Indirect method Amounts in € thousand	GROUP		COMPANY	
	1/1-31/12/2007	1/1-31/12/2006	1/1-31/12/2007	1/1-31/12/2006
Operating activities	106.609	106.270	104.255	100.789
Profit before tax				
Plus / less adjustments for:				
Depreciation	46.399	47.251	42.994	43.656
Provisions	5.313	22.989	12.550	17.704
Foreign exchange differences	(11)	(56)	(11)	(56)
Loss from derivatives valuation	287	(130)	287	(130)
Results (income, expenses, profit and losses) from investment activities	(6.944)	(4.264)	(7.398)	1.967
Interest expenses and relevant expenses	2.816	1.947	413	505
Plus/less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	3.319	9.704	3.464	9.342
Decrease / (increase) in receivables	13.359	(9.645)	(15.805)	(24.900)
(Decrease) / Increase in liabilities (excl. banks)	7.860	(4.510)	11.251	(1.681)
Less :				
Interest expenses and relevant expenses paid	(2.816)	(1.947)	(413)	(505)
Tax paid	(38.006)	(57.732)	(35.455)	(55.681)
Total inflow / (outflow) from operating activities (a)	138.185	109.877	116.132	91.010
Investment activities				
Acquisition of subsidiaries, affiliates, joint-ventures and other investments	(10.045)	(4.633)	0	(28.754)
Purchase of tangible and intangible fixed assets	(35.169)	(31.426)	(29.543)	(26.344)
Cash from disposal of tangible and intangible fixed assets	1.578	8.693	922	7.628
Proceeds from the sale of investments	3.221	806	3.218	658
Interest received	4.708	2.509	4.282	2.137
Return of capital	0	0	565	0
Dividends received	48	0	1.425	0
Total inflow / (outflow) from investment activities (b)	(35.659)	(24.051)	(19.131)	(44.675)
Financing activities				
Loan proceeds	2.322	0	0	0
Loan repayments	(9.928)	(32.008)	0	0
Payment of obligations under finance leases	(255)	(200)	0	0
Dividends paid	(71.083)	(67.529)	(71.083)	(67.529)
Total inflow / (outflow) from finance activities (c)	(78.944)	(99.737)	(71.083)	(67.529)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	23.582	(13.911)	25.918	(21.194)
Cash and Cash Equivalents - beginning of year	126.241	140.096	106.603	127.741
Cash of subsidiaries acquired during the year	103	0	0	0
Effects of foreign exchange rate changes	0	56	0	56
Cash and Cash Equivalents - end of year	149.926	126.241	132.521	106.603

thousand. The goodwill arising from this transaction temporarily amounts to approximately €6.054 thousand and has been depicted in the Consolidated Financial Statements of 31/12/2007.

On 5th of November 2007, the subsidiary LAFARGE BETON S.A. acquired 100% of the share capital of SAMARAS QUARRIES S.A., operating in the extraction and trading of aggregate paying in cash €2.173. The goodwill arising from this transaction temporarily amounts to approximately €2.374 thousand and has been depicted in the Consolidated Financial Statements of 31/12/2007.

On 1st of December 2007, the subsidiary LAFARGE BETON S.A. acquired the fixed assets of SKYRODEMA S.A., with its registered office located in Chios island paying in cash €3.600 thousand. The fixed assets acquired consist virtually a business activity, as with their acquisition LAFARGE BETON S.A. is in the position to fully operate in the production and trading of ready-mix in Chios. The goodwill arising from this transaction temporarily amounts to approximately €1.755 thousand and has been depicted in the Consolidated Financial Statements of 31/12/2007.

6. The accounting policies adopted are consistent with those followed in the preparation of the Group's & Company's annual financial statements for the year ended 31 December 2006 except the change in the accounting policy for recognising actuarial gains and losses (see note 14).

7. As at 31/12/2007, there are pending lawsuits against the Group amounting to €36.665 thousand of which €34.144 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at €20.855 thousand of which €19.419 thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in these Financial Statements, as it is unlikely that such risk will eventually occur.

Various plots of land have been declared as forests, sea shores, archaeological sites etc and/or their ownership is disputed by the Greek State and/or various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at €2.525 thousand and €1.885 thousand respectively. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.

8. Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:

Amounts in € thousand	SALES	PURCHASES	RECEIVABLES	PAYABLES
HERACLES Group Companies	35.065	49.404	44.116	10.646
Parent Company LAFARGE S.A.				
- Royalties	0	8.540	0	0
- Other transactions	838	677	0	4.360
Group LAFARGE associates	80.142	2.693	8.260	0
	116.045	61.314	52.376	15.006

The amounts of total payments of management and BoD members, as well as their transactions, are disclosed in the table below:

Amounts in € thousand	GROUP	COMPANY
Short term allowances	3.210	1.902
Allowances and compensations after exit	2.109	1.383
BoD Members' entertainment allowance	260	242
	5.579	