

I.KLOUKINAS-I.LAPPAS CONSTRUCTION & COMMERSE S.A.
S.A. REG.NO. 5828/06/B/86/14
HEAD OFFICE : 3 PASTEUR ST. ATHENS
DATA AND INFORMATION FOR THE FISCAL YEAR JANUARY 1, 2007 TO DECEMBER 31, 2007

The following information aims to provide an overall view of the financial position and results of the I.KLOUKINAS-I.LAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.klimate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards.

COMPANY INFORMATION

Company Address: 3 Pasteur St. - Athens 11521
S.A. Registry No.: 5828/06/B/86/14
Relevant Authority: Ministry of Development, Gen. Secretariat of Commerce
Date of approval of interim Financial Statements: 19.3.2008
Certified Auditor: Kalogeropoulos Ioannis
Auditing firm: Baker Tilly HELLAS A.E.
Type of Audit report: Unqualified
Company web site: www.klimate.gr

BOARD OF DIRECTORS

Ioannis Kloukinas Chairman & Managing Director
Ioannis Lappas Vice Chairman & Managing Director
Loukas Spentzaris Executive Member
Alexios Kloukinas Non-Executive Member
Violeta Lappas Non-Executive Member
Anastasia Vlachou Non-Executive Member
Anastasios Kapasakalis Non-Executive Member
George Kokkinakis Independent Member
Athanasios Fylaktos Independent Member

BALANCE SHEET (consolidated and company)				
Amounts in EURO				
	GROUP		COMPANY	
	31/12/2007	31/12/2006	31/12/2007	31/12/2006
ASSETS				
Fixed Assets	70.841.867	54.597.716	68.687.563	52.268.597
Inventories	9.127.814	7.967.075	6.697.956	6.651.084
Trade debtors	22.168.504	23.788.026	21.072.213	23.525.706
Other Assets	13.830.936	7.952.257	9.142.537	6.282.244
TOTAL ASSETS	115.969.121	94.305.075	105.600.270	88.727.632
LIABILITIES				
Long-term liabilities	28.036.422	19.689.575	26.160.312	19.200.058
Short-term bank loans	3.734.396	2.312.648	1.652.002	960.658
Other short-term liabilities	17.815.415	17.602.856	13.106.720	14.286.209
Total Liabilities (a)	49.586.234	39.605.078	40.919.033	34.446.924
Share capital	7.425.086	6.187.572	7.425.086	6.187.572
Other net equity attributable to company shareholders	57.887.520	47.944.066	57.256.150	48.093.135
Net equity attributable to company shareholders (b)	65.312.606	54.131.638	64.681.236	54.280.707
Minority Interests (c)	1.070.281	568.358	0	0
Net Equity (d) = (b) + (c)	66.382.888	54.699.996	64.681.236	54.280.707
TOTAL LIABILITIES & EQUITY (e) = (a) + (d)	115.969.121	94.305.075	105.600.270	88.727.632

INCOME STATEMENT (consolidated and company)				
Amounts in EURO				
	GROUP		COMPANY	
	01.01 - 31.12.2007	01.01 - 31.12.2006	01.01 - 31.12.2007	01.01 - 31.12.2006
Turnover (Sales)	64.003.215	56.683.305	54.284.642	51.374.697
Gross Profit / (loss)	30.841.330	23.351.675	24.376.886	20.574.616
Profit / (loss) before tax, financing and investment results and depreciation	24.540.254	18.627.654	19.985.703	17.099.598
Profit / (loss) before tax, financing and investment results	23.295.653	17.470.626	18.822.512	16.150.752
Profit / (loss) before tax	21.861.117	16.768.598	18.802.584	15.502.670
Less Tax	5.632.835	3.184.839	4.651.287	2.674.045
Profit / (loss) after tax	16.228.281	13.583.760	14.151.297	12.828.625
Attributable to:				
Company shareholders	15.691.032	13.347.999	14.151.297	12.828.625
Minority interests	537.249	236.760	0	0
Earnings after tax per share (in €)	0,63	0,54	0,57	0,52
Proposed dividend per share			0,25	0,21

CASH FLOW STATEMENT (consolidated and company)				
Amounts in EURO				
	GROUP		COMPANY	
	01.01 - 31.12.2007	01.01 - 31.12.2006	01.01 - 31.12.2007	01.01 - 31.12.2006
Cash flows from operating activities				
Net profit before taxation	21.861.117	16.768.598	18.802.584	15.502.670
Adjustments for				
Depreciation	1.244.602	1.157.028	1.163.191	948.846
Provisions	77.020	0	76.169	0
Currency translation differences	-159.276	0	-130.620	0
Income/Loss from associates	7.757	3.852	-1.217.101	-600.864
Proceeds of sale of assets	-200	-3.000	-200	0
Depreciation of government grant	-23.532	-30.241	0	0
Dividends received	-8.674	-5.560	-8.674	-5.560
Revaluation of Investment Property	-6.970.909	-7.009.091	-6.970.909	-7.009.091
Profit from acquisition of company		-650.225		
Interest received	-31.054	-22.759	-5.006	-22.759
Interest expense	1.466.506	1.262.189	1.250.709	1.167.174
Operating profit before working capital changes				
(Increase) / Decrease in inventories	-142.681	583.067	-31.523	1.166.077
(Increase) / Decrease in trade receivables	1.602.845	-512.722	3.620.296	161.170
Increase / (Decrease) in trade payables	-2.234.073	84.498	-2.165.383	-635.104
Less:				
Interest paid	-1.246.116	-1.045.910	-1.030.319	-950.894
Income taxes paid	-1.694.935	-1.995.747	-1.236.999	-1.652.201
Net Cash flows from operating activities(a)	13.748.398	8.583.977	12.116.213	8.069.463
Investing Activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	-6.040.000	-2.005.671	-8.100.000	-2.872.344
Cash from acquisition of company	148.180			
Proceeds from disposal of subsidiaries, affiliates, joint ventures and other investments	0	3.303.574	0	3.303.574
Purchase of tangible and intangible assets	-3.936.177	-2.103.778	-1.968.493	-1.059.677
Proceeds from disposal of tangible and intangible assets	200	3.000	200	0
Interest received	31.054	22.759	5.006	22.759
Dividends received	8.674	5.560	8.674	5.560
Net cash flows from investing activities (b)	-9.788.070	-774.555	-10.054.613	-600.127
Financing activities				
Proceeds from share capital increase	198.553	0	0	0
Expenses due to Share Capital Increase	-38.261	0	-9.262	0
Proceeds from issued/undertaken loans	16.863.081	13.394.477	15.500.000	13.056.340
Repayment of loans	-9.851.693	-14.847.886	-9.547.012	-13.992.501
Payment of finance lease liabilities	-997.170	-870.343	-903.397	-870.343
Dividends paid	-4.478.743	-3.962.849	-4.328.743	-3.712.849
Net cash flows from financing activities (c)	1.695.768	-6.286.601	711.587	-5.519.353
Net increase in cash and cash equivalents(a)+(b)+(c)	5.656.096	1.522.821	2.773.187	1.949.983
Cash and cash equivalents at beginning of period	6.881.825	5.359.004	5.356.593	3.406.610
Net increase in cash and cash equivalents at end of period	12.537.920	6.881.825	8.129.780	5.356.593

ADDITIONAL INFORMATION AND NOTES TO THE FINANCIAL STATEMENTS

1. The Group subsidiaries, their addresses, the Group's shareholding percentage in each and the fiscal years not audited by tax authorities included in the consolidated financial statements are as follows:

	% Percentage		U.Y.T*
	Direct partic.	Inirect partic.	
α.) Full consolidation method			
I.Kloukinas-I.Lappas Construction & Commerce S.A. -Greece	parent co		2005-2007
KLTH Carpentry works Ltd -Greece	99,59%		2005-2007
I.Kloukinas-I.Lappas Energy S.A. -Greece	93,14%		2003-2007
MYIE Kerasovou S.A.-Greece		82,89%	2001-2007
KLM SA-TEDRA SA joint venture-Greece	70%		2004-2007
KLM SA-ISTOS LTD joint venture-Greece	75%		2005-2007
COMPTON HOUSE PROPERTIES LIMITED COMPANY	100%	-	
COMPTON HOUSE HELLAS(ELC)	100%		2004-2007
SYSMEROM COM SRL - Romania	100%		2006-2007
KLM BULGARIA EOOD - Bulgaria	100%		2005-2007
KLMS COM DOOEL - FYROM	100%		2007
KL SAL LTD			(1)
KL SER COMMERCE LTD	100%		2006-2007
KLM TRGOVINA KROATIA	100%		2006-2007
KL SLV D.O.O	100%		2006-2007
**U.Y.T = Un-audited Years by Tax authorities ESTABLISHED 26.06.2007	(1)		
β.) Consolidated using the Equity method			
ENTELIA SA	40%		
KLOUKINAS-LAPPAS SA-ERGO SA joint venture	50%		
K.L.M.SA &SIA ERGO PALLINIS EE	70%		
K.L.M.SA &SIA EE	70%		
ATHONIKI TECHNIKI-KLM SA joint venture	50%		
ATTIKAT ATE & SIA ETE	10%		

2. The principal accounting policies adopted in the preparation of the Financial Statements as of December 31, 2006 were consistently applied herein.
3. Parent company and Group assets are burdened with mortgage prenotations in the amount of euro 3,228,174.01. Legal proceedings to lift these burdens have been initiated, following the full repayment of the related bank loans.
4. There are no legal or arbitration decisions pending against the company that could substantially affect the company's or the Group's financial position.
5. Number of employees at the end of the current fiscal period: Group 588 (year 2006, 437) Company 400 (year 2006, 348)
6. Earnings per share were calculated based on the weighted average number of ordinary shares outstanding
7. The company's shares are listed on the Athens Stock Exchange under the KLM ticker symbol. Each ordinary share is entitled to one vote. The General Shareholder's Meeting on 17/5/2007 approved an increase of the company's share capital through the capitalization of reserves and the issuance of two (2) bonus shares for every ten (10) shares existing. Following the above increase, the company's share capital amounts to € 7,425,086.40 comprised of 24,750,288 shares with a par value of € 0,30 each.
8. The company absorbed its 100% subsidiary Net Style SA in accordance with the approval of the Ministry of Development on 26th October 2007.
9. The company on November 23rd 2007, acquired the entire share capital (100%) of the Cyprian Company under the name "COMPTON HOUSE PROPERTIES LIMITED", consisting the sole shareholder of the Greek Company under the name "COMPTON HOUSE (HELLAS) TRADE OF CHILDREN' S PRODUCTS & LEARNING TOYS SOCIETE ANONYME", which retains the exclusive right of purchasing products of the Company under the name "Early Learning Centre Limited" in Greece. The acquisition cost amounted to € 6.000.000.
10. The company participated by 40% in the share capital of the newly established company "ENTELIA ANONYMOUS CARPENTRY COMPANY" amounting to 100.000€.
11. The BoD decided on 29.01.08 a) the commencement of reorganization proceedings of the Cypriot Company under the name "COMPTON HOUSE PROPERTIES LIMITED" b) the commencement of the merger by absorption by the Company of the company under the name "COMPTON HOUSE (HELLAS) TRADE OF CHILDREN' S PRODUCTS & LEARNING TOYS SOCIETE ANONYME" and under the distinctive title "COMPTON HOUSE (HELLAS) S.A.", with Transformation Balance sheet 31.03.2008 and c) the commencement of the separation of the construction sector of the Company and the contribution of the above construction sector to an affiliated company, 100 percent owned, KLTH CARPENTRY WORKS LTD. The construction sector represents above 30% of the total sales turnover of the previous fiscal year.

	GROUP	COMPANY
8. Related party disclosures		
Sales of Goods and Services	0	1.520.221
Purchase of Goods and Services	0	417.989
Receivables	0	3.132.997
Liabilities	0	84.238
Transactions and management & BOD compensation	729.529	729.529
Receivables from management and BOD members	33.204	33.204
Obligations to management and BOD members	0	0

Athens, March 19 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS

THE CHIEF FINANCIAL OFFICER & ACCOUNTING MANAGER

IOANNIS KLOUKINAS
ID # X-366775

IOANNIS LAPPAS
ID # P-560148

PANAYOTIS KANDIROUS
ID # AE632783