

The following data and information aim to provide a general briefing for the financial position and the results of operations of the Group and the Company IASO S.A.. Therefore, it is recommended, to the reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, where the Interim Financial Statements are posted and prepared according to the International Financial Reporting Standards (I.F.R.S.) accompanied with the Review Report of the Certified Auditor Accountant where it is necessary.

Company's website address: www.iaso.gr

INFORMATION CONCERNING THE COMPANY

Registered Address	37-39 Kifissias Ave. - 15123 - Maroussi - Athens
Supervising Authority	Ministry of Development, Department for Limited Companies
Companies Register Number	13366/06/B/86/61
Board of Directors Composition	
Ioannis Ch. Zolotas	Chairman
Paraskevas P. Petropoulos	A' Vice-Chairman
Lampros Th. Mitrou	B' Vice-Chairman
Georgios I. Stamatiou	Managing Director
Konstantinos P. Kanellopoulos	Managing Director
Ioannis P. Trompoukis	Managing Director
Ilias T. Triantafyllou	Managing Director
Panagiotis G. Theofanakis	Member - Non Executive
Stylianos K. Zarkinos	Member - Non Executive
Ilias G. Cheilaris	Member - Non Executive
Dionysios G. Karamalikis	Member - Non Executive
Spyridon E. Dimitrouleas	Member - Independent
Ilias F. Petropoulos	Member - Independent
Date of approval of Financial Statements	16/11/2007
Certified Auditor	Konstantinos P. Petrogiannis
Auditing Company	SOL S.A.
Type of Auditors' Report	Review report with issues of importance
Company's Website	www.iaso.gr

1. CONDENSED BALANCE SHEET (Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	30/9/2007	31/12/2006	30/9/2007	31/12/2006
ASSETS				
Non-current assets	213.618.539,28	212.913.130,65	112.129.661,52	113.232.331,69
Inventories	5.196.615,32	4.460.597,09	2.547.195,18	2.281.290,55
Trade and other Receivables	26.412.674,26	19.578.560,52	3.161.935,63	3.370.817,69
Other assets	49.961.167,52	31.823.754,75	121.381.406,72	106.512.805,75
TOTAL ASSETS	295.188.996,38	268.776.043,01	239.220.199,05	225.397.245,68
LIABILITIES				
Non-current liabilities	109.123.944,56	56.587.433,10	66.241.242,76	15.020.356,96
Short-term Bank borrowings	12.376.910,68	16.147.590,97	0,00	2.800.000,00
Other current liabilities	59.302.799,88	45.570.348,86	25.394.387,85	19.373.420,84
Total Liabilities (a)	180.803.655,12	118.305.372,93	91.635.630,61	37.193.777,80
EQUITY				
Shareholders Equity	23.360.015,00	67.435.515,00	23.360.015,00	67.435.515,00
Other shareholders equity	82.189.993,76	80.592.938,35	124.224.553,45	120.767.952,88
Total Shareholders Equity (b)	105.550.008,76	148.028.453,35	147.584.568,45	188.203.467,88
Minority interest (c)	8.835.332,50	2.442.216,73	0,00	0,00
Total Equity (d)=(b)+(c)	114.385.341,26	150.470.670,08	147.584.568,45	188.203.467,88
TOTAL EQUITY AND LIABILITIES (e)=(a)+(d)	295.188.996,38	268.776.043,01	239.220.199,05	225.397.245,68

3. INCOME STATEMENT FOR THE PERIOD (Amounts reported in Euro)

	THE GROUP		THE COMPANY		THE COMPANY		THE COMPANY	
	1/1-30/9/2007	1/1-30/9/2006	1/7-30/9/2007	1/7-30/9/2006	1/1-30/9/2007	1/1-30/9/2006	1/7-30/9/2007	1/7-30/9/2006
Sales	123.963.278,63	105.768.955,47	38.633.197,07	34.524.162,95	74.385.870,58	65.605.720,35	23.871.121,08	22.125.446,89
Gross profit/(loss)	32.692.376,81	23.111.148,81	9.000.767,82	8.208.065,68	28.008.455,38	23.066.064,30	8.538.738,60	8.333.801,22
Earnings/(loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)	32.352.292,46	23.777.002,22	9.137.618,89	8.712.312,19	27.274.348,15	22.841.966,64	8.438.662,65	8.312.356,75
Earnings/(loss) before taxes, financing and investing results (EBIT)	26.410.791,68	17.920.407,28	7.142.475,29	6.762.870,20	24.417.699,10	20.064.971,85	7.489.660,67	7.384.896,37
Profit/(loss) before taxes	24.357.692,36	16.419.346,28	6.023.454,04	6.190.737,84	24.389.613,27	20.266.673,26	7.054.239,67	7.342.884,00
Less: Income tax expense	-9.819.265,98	-6.047.609,25	-1.505.863,51	-2.995.313,97	-7.710.362,71	-5.909.698,93	-1.763.559,92	-2.129.436,36
Profit/(loss) for the period after taxes	14.538.426,38	10.371.737,03	4.517.590,53	3.195.423,87	16.679.250,56	14.356.974,33	5.290.679,75	5.213.447,64
Attributable to:								
Equity holders of the Company	14.710.259,49	10.561.288,82	4.574.707,93	3.287.575,12	16.679.250,56	14.356.974,33	5.290.679,75	5.213.447,64
Minority interest	-171.833,11	-189.551,78	-57.117,40	-92.151,25	0,00	0,00	0,00	0,00
Earnings after taxes per share - basic (expressed in €)	0,3338	0,2396	0,1038	0,0746	0,3784	0,3257	0,1200	0,1183

2. STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	30/9/2007	30/9/2006	30/9/2007	30/9/2006
Net equity of period Opening Balance (1/1/2007 and 1/1/2006 respectively)	150.470.670,08	144.851.451,59	188.203.467,88	176.812.770,48
Profit/(Loss) for the period after taxes	14.538.426,38	10.371.737,03	16.679.250,56	14.356.974,33
Dividends distributed	165.009.096,46	155.223.188,62	204.882.718,45	191.169.744,81
Increase/Decrease of share capital	-44.075.500,00	0,00	-44.075.500,00	0,00
Dividends distributed	-13.222.650,00	-8.815.100,00	-13.222.650,00	-8.815.100,00
Net income/(expense) recognised directly in equity	0,00	0,00	0,00	0,00
Increase/Decrease of subsidiary company's share capital	6.674.394,80	1.314.036,00	0,00	0,00
Net equity of period Closing Balance (30/09/2007 and 30/09/2006 respectively)	114.385.341,26	147.722.124,62	147.584.568,45	182.354.644,81

- The Group applies the "IFRS Stable Platform 2005" from the 1st of January 2005.
- On the assets of the Company and the Group there are no real liens, apart from the subsidiary IASO GENERAL CLINIC OF HOLARGOS S.A. where there is a prenotation against its fixed assets amounted to € 54.000.000,00, for securing long-term bank loans, whose unpaid balance at 30.09.2007 amounted to 43.800.000,00 €.
- The personnel employed by the Company amounts to 899 and 869 persons at 30.09.2007 and 30.09.2006 respectively, and the personnel employed by the Group to 1.532 and 1.449 persons, respectively.
- The earnings per share were calculated on the basis of the profit after taxes and minority interest divided by the weighted average number of the parent Company's shares.
- The investments of the Group for the period 01.01-30.09.2007 for tangible assets amounted to € 6.618.515,43 while those of the Company amounted to € 1.685.727,16.
- The Share Capital of the Company "IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS S.A." upon resolution of the Extraordinary General Meeting of Shareholders held on 25.11.2006, was decided to be increased by € 3.274.800,00 by cash, by issuance of 327.480 new common registered shares of nominal value € 10,00 each and issue price € 15,00. The Share Premium Reserve amounts to € 1.637.400,00 (6992/19.12.2006 decision of the Prefecture of Larissa). (G.G. 3810/01.06.07)
- At the Extraordinary General Meeting of Shareholders of the subsidiary company "IASO OF SOUTHERN SUBURBS GENERAL CLINIC - PRIVATE OBSTETRICS S.A." held on 05.02.2007, approved by 6352/30.3.2007 decision of Athens Prefecture, it was decided: (a) the decrease of the nominal value of shares from € 10,00 to € 5,00 (split) by a simultaneous issuance of 6.000 registered shares, (b) the increase of Share Capital by cash for the amount of € 10.000.000,00, by issuance of 2.000.000 new common registered shares with voting rights, of nominal value and issue price € 5,00 each. (The aforementioned increase was approved by 20505/7.8.2007 decision of Athens Prefecture).
- The Share Capital of the Company according to the decision of the Annual Ordinary General Meeting of Shareholders (B' Repeating) on 29.6.2007 decreased by 44.075.500,00 € with a simultaneous decrease of each share's nominal value from 1,53 € to 0,53 € aiming at the proportionate distribution of the proceeds to the shareholders and a corresponding alteration of the article 5 of the Company's statutes. The above decision of share capital decrease was approved by the K2 - 10651/12.07.2007 decree of the Ministry of Development and the B.O.D. of the Athens Stock Exchange was informed at the meeting of 19/07/2007.
- According to the decision of the General Meeting of Shareholders of the subsidiary "IASO PEDIATRICS S.A." held on 12.06.2007, the Company was renamed into "IASO HEALTH ENTERPRISES SOCIETE ANONYME" with distinctive title "IASO HEALTH ENTERPRISES S.A." (Prefecture Decision EM-15643/07/5.7.2007).
- The parent Company has not undergone Tax Authorities control from the fiscal year 2006 till today, the subsidiaries "IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE S.A.", "MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER S.A." and "IASO OF SOUTHERN SUBURBS GENERAL CLINIC S.A." since the year 2003, the subsidiary "IASO GENERAL CLINIC OF HOLARGOS S.A." since the year 2006 while the subsidiaries "IASO HEALTH ENTERPRISES S.A.", "MEDSTEM SERVICES S.A." and "IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS S.A.", have not been examined since their inception and as a consequence their tax liabilities for the above fiscal years have not been estimated yet.
- There are third party lawsuits against the Company and the Group for compensation totalling approximately € 18.816.000,00 and € 28.256.000,00 respectively that are still to be heard. Given that the outcome of these cases cannot be predicted at present, no provision has been made at these financial statements (recognised in Income Statement and Equity) in this respect.

	Group	Company
a) Sales of goods and services	0,00	171.367,32
b) Purchases of goods and services	310.822,75	450.918,79
c) Receivables	0,00	4.932.074,36
d) Liabilities	0,00	180.604,08
e) Remuneration to BoD members and managers	597.182,19	597.182,19
f) Receivables from BoD members and managers	0,00	0,00
g) Payables to BoD members and managers	0,00	0,00

CHAIRMAN OF THE BOARD OF DIRECTORS	MANAGING DIRECTOR	GROUP'S GENERAL MANAGER	GROUP'S CHIEF FINANCIAL OFFICER	CHIEF ACCOUNTING OFFICER
IOANNIS CH. ZOLOTAS I.D. : A 005562	GEORGIOS I. STAMATIOU I.D. : K 030874	KONSTANTINOS I. GIANNIRIS I.D. : Σ 582609	VASSILIOS E. ANASTASSAKIS I.D. : AA 58349	STYLIANOS D. TSIROPOULOS I.D. : T 123040 A' CLASS REG. No 21907

4. CASH FLOW STATEMENT (Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	1/1-30/9/2007	1/1-30/9/2006	1/1-30/9/2007	1/1-30/9/2006
Cash Flows from Operating Activities				
Net Profit before taxes	24.357.692,36	16.419.346,28	24.389.613,27	20.266.673,26
Plus/Less adjustments for:				
Depreciation and amortisation	5.941.500,78	5.856.594,94	2.856.649,05	2.776.994,79
Provisions	3.875.500,17	4.570.794,27	2.866.132,33	2.175.652,13
Financial Results (profit and loss)	2.022.739,91	1.501.061,00	-2.273,58	-201.701,41
Other adjustments	72.985,20	-23.462,59	54.717,46	-31.805,09
	36.270.418,42	28.324.333,90	30.164.838,53	24.985.813,68
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Increase/(Decrease) of Inventories	-736.018,23	265.976,11	-265.904,63	-4.182,57
Increase/(Decrease) of Receivables	-8.877.828,32	-8.778.809,02	-1.718.782,18	-2.479.779,52
Increase/(Decrease) of payable accounts (except Banks)	6.128.944,22	6.322.275,21	-1.055.780,61	-2.287.206,79
Less:				
Interest paid and similar expenses	-2.736.389,39	-1.624.897,45	-404.815,11	-379.352,45
Income Tax paid	-6.450.411,93	-4.309.009,33	-6.146.986,64	-4.255.374,18
Increase/(Decrease) of other current assets accounts and flows of provisions	-476.807,47	0,00	0,00	0,00
Net cash generated from Operating Activities (a)	23.121.907,30	20.199.869,42	20.572.569,36	15.579.918,17
Cash Flows from Investing Activities				
Purchases of subsidiaries, associates, joint-ventures and other investments	-18.140,20	0,00	-6.237.805,20	-2.994.204,00
Purchases of tangible and intangible assets	-6.618.515,43	-6.227.968,41	-1.685.727,16	-1.863.097,11
Proceeds from sale of tangible and intangible assets	19.839,00	52.720,00	124,00	504.608,37
Interest received	612.350,00	175.476,93	476.024,50	90.087,80
Proceeds from grants	5.156,15	0,00	3.281,15	0,00
Purchases of available-for-sale financial assets	-1.865.349,01	-825.000,00	-1.865.349,01	0,00
Sales of available-for-sale financial assets	0,00	2.000.000,00	0,00	0,00
Net cash generated from Investing Activities (b)	-7.864.659,49	-4.824.771,48	-9.309.451,72	-4.262.604,94
Cash Flows from Financing Activities				
Increase/(Decrease) of share capital	-36.985.865,40	1.314.036,00	-43.678.400,40	0,00
Proceeds from issued/raised loans	59.000.000,00	0,00	59.000.000,00	0,00
Repayments of borrowings	-11.500.000,00	-4.600.000,00	-10.800.000,00	-2.000.000,00
Repayments of finance obligations (installments for paying off the debt)	0,00	0,00	0,00	0,00
Dividends paid	-13.261.850,63	-8.843.226,60	-13.261.850,63	-8.843.226,60
Net cash generated from Financing Activities (c)	-2.747.716,03	-12.129.190,60	-8.740.251,03	-10.843.226,60
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	12.509.531,78	3.245.907,34	2.522.866,61	474.086,63
Cash and cash equivalents at beginning of period	10.118.505,65	6.583.030,33	6.126.909,08	4.133.391,91
Cash and cash equivalents at end of period	22.628.037,43	9.828.937,67	8.649.775,69	4.607.478,54

ADDITIONAL DATA AND INFORMATION

The Companies of the Group with respective address and participation percentages that are included in the consolidated Financial Statements are:

Full Consolidation Method	Registered Office	% of participation
COMPANY NAME		
1. IASO SA	Greece, Marousi Attikis	Parent
2. IASO GENERAL CLINIC OF HOLARGOS SA	Greece, Holargos Attikis	96,45%
3. IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE SA	Greece, Marousi Attikis	100,00%
4. IASO OF SOUTHERN SUBURBS GENERAL CLINIC-PRIVATE OBSTETRICS SA	Greece, Marousi Attikis	52,88%
5. MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER SA	Greece, Marousi Attikis	99,96%
6. IASO HEALTH ENTERPRISES SA	Greece, Marousi Attikis	99,96%
7. MEDSTEM SERVICES SA	Greece, Marousi Attikis	99,96%
8. IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS SA	Greece, Larisa	69,31%

No change has occurred either in companies that are consolidated or in the method of consolidation in the Interim Financial Statements from 01.01.2005 till today.