

MARFIN POPULAR BANK PUBLIC CO LTD (H.E. 1)
PERIODIC DATA AND INFORMATION FOR THE PERIOD ENDED
30 JUNE 2007 (reported in Euro)

In accordance with the Decision 2/396/31.8.2006 of the Board of Directors of the Hellenic Capital Markets Commission

The data and information below aim to provide a general update on the financial standing and results of the Marfin Popular Bank Group ("Group") and the holding company Marfin Popular Bank Public Co Ltd ("Company"). We therefore recommend to the reader, before making any kind of investment decision or entering into any transaction with the Group, to visit the Group website (www.laiki.com - Investor Relations / Group Financial Results) where the interim financial statements are posted, in accordance with International Financial Reporting Standards, the Auditors' Review Report whenever required, and the detailed Explanatory Note, which are also available at the Registered Office of Marfin Popular Bank Public Co Ltd, at 154 Limassol Avenue, PO Box 22032, 1598 Nicosia, Cyprus, tel. +357 22 552000.

Composition of Board of Directors: Saoud Ba'alawy – Chairman, Neoclis Lysandrou – Vice Chairman, Andreas Vgenopoulos – Chief Executive Officer, Christos Stylianides – Deputy Chief Executive Officer, Efthymios Bouloutas – Deputy Chief Executive Officer, Panayiotis Kounnis – Deputy Chief Executive Officer, Eleftherios Hiliadakis – Member, Platon Lanitis – Member, Vasilis Theocharakis – Member, Stelios Stylianou – Member, Sayanta Basu – Member, Constantinos Mylonas – Member, Marcos Foros – Member, Vincent Pica – Member, Nicholas Wrigley – Member.

| MARFIN POPULAR BANK PUBLIC CO LTD GROUP CONDENSED CONSOLIDATED INCOME STATEMENT for the period ended 30 June 2007 | | | | | MARFIN POPULAR BANK PUBLIC CO LTD CONDENSED INCOME STATEMENT for the period ended 30 June 2007 | | | | |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | 01/01- 30/06/07 €'000 | 01/01- 30/06/06 €'000 | 01/04- 30/06/07 €'000 | 01/04- 30/06/06 €'000 | | 01/01- 30/06/07 €'000 | 01/01- 30/06/06 €'000 | 01/04- 30/06/07 €'000 | 01/04- 30/06/06 €'000 |
| Net interest income | 333.618 | 164.017 | 171.288 | 82.166 | Net interest income | 166.930 | 102.903 | 81.400 | 51.948 |
| Net fee and commission income | 111.549 | 52.388 | 50.195 | 26.941 | Net fee and commission income | 46.284 | 38.041 | 23.247 | 19.378 |
| Profit on disposal and revaluation of securities | 89.147 | 5.123 | 27.426 | 1.436 | Profit/(loss) on disposal and revaluation of securities | 47.027 | (1.598) | 11.655 | (2.032) |
| Foreign exchange income | 16.009 | 11.396 | 7.976 | 6.331 | Foreign exchange income | 9.613 | 9.344 | 3.070 | 5.443 |
| Other income (Note 2) | 39.692 | 17.974 | 25.243 | 9.738 | Other income (Note 2) | 100.908 | 2.070 | 95.684 | 1.626 |
| Operating income | 590.015 | 250.898 | 282.128 | 126.612 | Operating income | 370.762 | 150.760 | 215.056 | 76.363 |
| Staff costs | (149.000) | (88.199) | (75.691) | (45.227) | Staff costs | (66.113) | (59.481) | (34.753) | (30.666) |
| Depreciation and amortisation | (22.986) | (9.992) | (11.658) | (5.885) | Depreciation and amortisation | (4.069) | (4.921) | (2.171) | (2.578) |
| Administrative expenses | (63.688) | (35.712) | (34.851) | (16.437) | Administrative expenses | (21.552) | (20.259) | (11.089) | (9.301) |
| Profit before provision for impairment of advances | 354.341 | 116.995 | 159.928 | 59.063 | Profit before provision for impairment of advances | 279.028 | 66.099 | 167.043 | 33.818 |
| Provision for impairment of advances | (44.296) | (39.252) | (25.442) | (22.409) | Provision for impairment of advances | (15.929) | (17.175) | (10.244) | (10.991) |
| Profit before share of profit from associates | 310.045 | 77.743 | 134.486 | 36.654 | Profit before tax | 263.099 | 48.924 | 156.799 | 22.827 |
| Share of profit from associates | 826 | 683 | 695 | 414 | Tax | (14.507) | (6.505) | (5.765) | (2.838) |
| Profit before tax | 310.871 | 78.426 | 135.181 | 37.068 | Profit for the period | 248.592 | 42.419 | 151.034 | 19.989 |
| Tax | (33.200) | (11.234) | (17.873) | (5.649) | Earnings per share - cent | 31,7 | 13,9 | 19,0 | 6,5 |
| Profit after tax from continuing operations | 277.671 | 67.192 | 117.308 | 31.419 | | | | | |
| Profit after tax from discontinued operations due to reduction in participation | 86.422 | - | 71.527 | - | | | | | |
| Profit for the period | 364.093 | 67.192 | 188.835 | 31.419 | | | | | |
| Attributable to: | | | | | | | | | |
| Minority interest | 21.025 | 1.753 | 15.192 | 694 | | | | | |
| Equity holders of the Bank | 343.068 | 65.439 | 173.643 | 30.725 | | | | | |
| | 364.093 | 67.192 | 188.835 | 31.419 | | | | | |
| Earnings per share – for profit attributable to the equity holders of the Bank – cent | 44,7 | 21,2 | 21,9 | 9,9 | | | | | |
| Earnings per share – for profit after tax from continuing operations attributable to the equity holders of the Bank – cent | 35,5 | | 14,2 | | | | | | |

| CONDENSED CONSOLIDATED BALANCE SHEET as at 30 June 2007 | | | | CONDENSED BALANCE SHEET as at 30 June 2007 | | | | |
|---|-------------------|-------------------|--|---|-------------------|--|-------------------|-------------------|
| | 30/06/07 €'000 | 31/12/06 €'000 | | 30/06/07 €'000 | 31/12/06 €'000 | | 30/06/07 €'000 | 31/12/06 €'000 |
| Assets | | | Assets | | | | | |
| Cash and balances with Central Banks | 1.345.294 | 1.048.371 | Cash and balances with Central Bank | 552.134 | 635.109 | | | |
| Due from other banks | 5.454.441 | 4.118.268 | Due from other banks | 3.378.361 | 2.495.529 | | | |
| Financial assets at fair value through profit or loss (Note 5) | 674.410 | 643.882 | Financial assets at fair value through profit or loss (Note 5) | 103.006 | 203.691 | | | |
| Advances to customers | 15.226.655 | 11.902.230 | Advances to customers | 5.919.460 | 4.844.398 | | | |
| Reinsurance assets | 22.312 | 21.210 | Balances with subsidiaries (Note 4) | 935.323 | 569.064 | | | |
| Government bonds and treasury bills | 953.383 | 807.987 | Government bonds and treasury bills | 427.913 | 448.727 | | | |
| Available-for-sale financial assets | 2.565.675 | 1.604.474 | Available-for-sale financial assets | 2.296.413 | 1.340.198 | | | |
| Held to maturity financial assets | 43.268 | 47.113 | Held-to-maturity financial assets | 11.151 | 11.284 | | | |
| Other assets (Note 6) | 482.810 | 367.444 | Other assets (Note 6) | 93.870 | 81.870 | | | |
| Investments in associates | 13.984 | 15.173 | Investments in subsidiary companies | 2.976.168 | 2.892.576 | | | |
| Intangible assets | 1.573.311 | 1.544.628 | Investments in associates | 11.811 | 11.777 | | | |
| Property and equipment | 234.660 | 233.791 | Intangible assets | 5.189 | 5.678 | | | |
| Assets held for sale | 474.533 | 217.893 | Property and equipment | 114.126 | 112.136 | | | |
| Total assets | 29.064.736 | 22.572.464 | Total assets | 16.824.925 | 13.652.037 | | | |
| Liabilities | | | Liabilities | | | | | |
| Due to other banks | 1.909.011 | 753.997 | Due to other banks | 796.173 | 297.948 | | | |
| Customer deposits | 20.108.285 | 16.059.650 | Customer deposits | 10.067.871 | 8.776.012 | | | |
| Senior debt | 1.251.272 | 520.862 | Senior debt | 1.049.907 | 297.182 | | | |
| Loan capital | 631.347 | 625.724 | Loan capital | 550.988 | 546.799 | | | |
| Insurance contract liabilities | 548.720 | 520.407 | Balances with subsidiary companies | 507.726 | 214.620 | | | |
| Other liabilities (Note 7) | 932.084 | 835.872 | Other liabilities (Note 7) | 412.547 | 374.407 | | | |
| Liabilities directly related to assets held for sale | 240.005 | 210.278 | | | | | | |
| Total liabilities | 25.620.724 | 19.526.790 | Total liabilities | 13.385.212 | 10.506.968 | | | |
| Share capital and reserves attributable to the Bank's equity holders | | | Share capital and reserves | | | | | |
| Share capital | 682.462 | 677.010 | Share capital | 682.462 | 677.010 | | | |
| Share premium | 2.024.470 | 1.906.953 | Share premium | 1.934.087 | 1.906.953 | | | |
| Treasury shares | - | (181.532) | Treasury shares | - | - | | | |
| Reserves | 615.625 | 480.939 | Reserves | 823.164 | 561.106 | | | |
| | 3.322.557 | 2.883.370 | Total equity | 3.439.713 | 3.145.069 | | | |
| Minority interest | 121.455 | 162.304 | Total equity and liabilities | 16.824.925 | 13.652.037 | | | |
| Total equity | 3.444.012 | 3.045.674 | | | | | | |
| Total equity and liabilities | 29.064.736 | 22.572.464 | | | | | | |

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period ended 30 June 2007

| | 30/06/07 €'000 | 30/06/06 €'000 |
|---|-------------------|-------------------|
| Total equity, 1 January | 3,045,674 | 655,448 |
| Increase in equity from issue of shares | 30,505 | 103,164 |
| Dividend paid | (245,687) | - |
| Disposal of treasury shares | 273,996 | - |
| Profit after tax | 364,093 | 67,192 |
| Net profit recorded directly to equity | 23,018 | 19,533 |
| Change in minority interest | (40,848) | 3,240 |
| Other changes | (6,739) | (1,752) |
| Total equity, 30 June | 3,444,012 | 846,825 |

CONDENSED STATEMENT OF CHANGES IN EQUITY
for the period ended 30 June 2007

| | 30/06/07 €'000 | 30/06/06 €'000 |
|---|-------------------|-------------------|
| Total equity, 1 January | 3,145,069 | 656,797 |
| Increase in equity from issue of shares | 32,586 | 103,164 |
| Dividend paid | (245,687) | - |
| Disposal of treasury shares | - | - |
| Profit after tax | 248,592 | 42,419 |
| Net profit recorded directly to equity | 257,652 | 41,250 |
| Other changes | 1,501 | - |
| Total equity, 30 June | 3,439,713 | 843,630 |

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
for the period ended 30 June 2007

| | 1/1-30/06/07 €'000 | 1/1-30/06/06 €'000 |
|---|-----------------------|-----------------------|
| Net cash from operating activities | 1,696,975 | 1,340 |
| Net cash used in investing activities | (836,006) | (27,131) |
| Net cash from financing activities | 722,624 | 537,436 |
| Effects of exchange rate changes on cash and cash equivalents | 21,537 | (3,783) |
| Net increase in cash and cash equivalents | 1,605,130 | 507,862 |
| Cash and cash equivalents | | |
| At 1 January | <u>4,965,001</u> | <u>3,032,706</u> |
| At 30 June | <u>6,570,131</u> | <u>3,540,568</u> |

CONDENSED CASH FLOW STATEMENT
for the period ended 30 June 2007

| | 1/1-30/06/07 €'000 | 1/1-30/06/06 €'000 |
|---|-----------------------|-----------------------|
| Net cash from (used in) operating activities | 821,985 | (114,953) |
| Net cash used in investing activities | (563,443) | (53,469) |
| Net cash from financing activities | 482,208 | 537,436 |
| Effects of exchange rate changes on cash and cash equivalents | 211 | (1,249) |
| Net increase in cash and cash equivalents | 740,961 | 367,765 |
| Cash and cash equivalents | | |
| At 1 January | <u>3,031,672</u> | <u>2,407,812</u> |
| At 30 June | <u>3,772,633</u> | <u>2,775,577</u> |

NOTES

- The Condensed Interim Consolidated Financial Statements of the Company were approved for publication by decision of the Board of Directors on 29 August, 2007. The condensed interim financial statements are prepared in accordance with International Financial Reporting Standards (IFRS), as adopted for use in the European Union, and International Financial Reporting Standards issued by the International Accounting Standards Board, including the International Financial Reporting Standard 34 "Interim Financial Statements". The financial statements are presented in Cyprus Pounds (€). For information purposes, extracts from the condensed interim financial statements of the Group and the Company are presented, in this announcement, in Euro (€). For the purpose of conversion from Cyprus pounds to Euro, as regards information presented for both this period and the previous periods, the average Euro / Cyprus pound exchange rate at 30 June 2007 has been used, this being EUR 1 : C€ 0,5837.
- Other income for the period ended 30 June 2007 includes dividend income of € 8.870 thousand (corresponding period in 2006: € 556 thousand) for the Group and € 99.618 thousand (corresponding period in 2006: € 384 thousand) for the Company.
- According to IFRS 5 "Non-Current Assets Held for Sale and Discontinued Operations", the Group's investment in the non-banking activities of the Group of Marfin Investment Group Holdings S.A. is presented as discontinued operations due to reduction in participation and as held for sale at the date of acquisition. The criteria for classification as a disposal group held for sale have been fulfilled within a short period following the acquisition according to the provisions of IFRS 5. Consequently, the assets and liabilities which relate to the non-banking activities of the Group of Marfin Investment Group Holdings S.A. are presented as held for sale at 30 June, 2007 and 31, December 2006 and the results for the six-monthly and three-monthly period ended 30 June, 2007 are presented as profit after tax from discontinued operations due to reduction in participation. It is noted that on 12 July, 2007 the share capital increase of € 5,19 billion of Marfin Investment Group Holdings S.A. was completed and the Bank did not participate in this share capital increase. As a result, the Bank's percentage holding in the share capital of Marfin Investment Group Holdings S.A. decreased from 97% to 6,45% and the investment will be classified as an available-for-sale financial asset.
- Balances on claims and liabilities at 30 June, 2007 of the Company arising from transactions with subsidiary are presented on the Company Balance Sheet as "Balances with subsidiary companies".
- Financial assets at fair value through profit or loss for the Group at 30 June 2007 include the positive fair value of derivative financial instruments of € 20.614 thousand (corresponding period in 2006: € 13.910 thousand) and of the Company € 14.625 thousand (corresponding period in 2006: € 10.698 thousand)
- Other assets of the Group at 30 June, 2007 include taxes refundable of € 27.633 thousand (corresponding period in 2006: € 15.377 thousand) and deferred tax of € 21.687 thousand (corresponding period in 2006: € 3.456 thousand). For the Company other assets at 30.06.2006 include taxes refundable of € 6.408 thousand.
- Other liabilities of the Group at 30 June 2007 include the negative fair value of derivative financial instruments of € 23.928 thousand (corresponding period in 2006: € 10.151 thousand) and € 10.826 thousand (corresponding period in 2006: € 9.081 thousand) for the Company.
- The number of staff employed by the Group at 30 June 2007 was 6.275 people (31 December 2006: 6.173 people) and by the Company 2.297 people (31 December 2006: 2.142 people).
- The main companies included in the consolidation of 30 June 2007 using the full consolidation method with country of incorporation Greece are: Marfin Investment Group Holdings S.A. (97%), Marfin Egnatia Bank S.A. (95%), Investment Bank of Greece S.A. (87%), Euroline S.A. (44%), Laiki Leasing S.A. (95%), Egnatia Finance S.A. (94%), Egnatia Leasing S.A. (95%), Marfin Factors & Forfaiters S.A. (95%), Cyprus: Laiki Investments E.P.E.Y Public Company Ltd (62%), Paneuropean Insurance Co Ltd (100%), Laiki Insurance Ltd (100%), Laiki Cyprialife Ltd (100%), Philiki Insurance Co Ltd (100%), Cyprialife Ltd (100%), The Cyprus Popular Bank (Finance) Ltd (100%), Laiki Factors Ltd (100%), Australia: Laiki Bank (Australia) Ltd (100%), British Virgin Islands: Marfin Capital S.A. (97%), Serbia: Laiki Bank a.d. (97%), Romania: Egnatia Bank (Romania) A.E. (94%), Estonia: AS SBM Bank (48%), Guernsey: Laiki Bank (Guernsey) Ltd (100%) and United Kingdom: MFG Capital Partners Ltd (95%).
- Investment in the Groups of Marfin Investment Group Holdings S.A. and Marfin Egnatia Bank S.A.*
 - Purchases and sales of shares in Marfin Investment Group Holdings S.A.**
The shareholders of Marfin Investment Group Holdings S.A. who had shares that were not exchanged within the framework of the Public Offer in 2006, had the right to exit either in cash or payment in kind in the first quarter of 2007. The alternatives were (a) sale of their shares at the price of € 37,24 per share or (b) exchange of each share with 5,7570 new shares of Marfin Popular Bank Public Co Ltd. The result of the offer, which expired on 27 March, 2007, was the acquisition of a 2% extra share in Marfin Investment Group Holdings S.A. During the second quarter of 2007 the Company proceeded with sales of its shares in Marfin Investment Group Holdings S.A. reducing its shareholding in the company by 0,6%. Profit on these sales amounted to € 5,2 m.
 - Transfer of shares of Marfin Bank S.A.**
On 4 May, 2007 the Company announced the completion of the sale and transfer of 100% of the share capital of Marfin Bank S.A. from Marfin Investment Group Holdings S.A. to the Bank against the sum of € 616,5 m.
 - Merger by absorption of Marfin Bank S.A. and Laiki Bank (Hellas) S.A. by Egnatia Bank S.A.**
The merger of subsidiary companies Egnatia Bank S.A., Marfin Bank S.A. and Laiki Bank (Hellas) S.A. was completed by 30 June, 2007. The new bank, which is a subsidiary of Marfin Popular Bank Public Co Ltd, operates under the new name Marfin Egnatia Bank S.A. The merger was completed according to the relevant Greek legislation by consolidating the assets and liabilities of the merged companies. Following the completion of the merger, the share capital of Marfin Egnatia Bank S.A. amounted to € 366,553,834, divided into 288,625,066 ordinary shares of a nominal value of € 1,27 per share.
 - Preliminary results of Purchase Price Allocation for the acquisition of Marfin Investment Group Holdings S.A. and Egnatia Bank S.A.**
The Company is in the process of completing the fair valuation and purchase price allocation for the acquisition of Marfin Investment Group Holdings S.A. and Egnatia Bank S.A. as at the date of acquisition. Consequently, the Group has applied initial accounting determined provisionally according to IFRS 3 "Business Combinations". Based on adjustments to the preliminary accounting adopted in the consolidated financial statements for the year ended 31 December, 2006, the Group recognised € 362 m intangible assets, which related to the estimated fair value for trade names, customers' relationships, core deposits, software and asset management. The results were charged with amortisation of the intangible assets recognised amounting to € 9,5 m. A deferred tax liability of € 90,6 m in relation to the aforementioned intangible assets has also been recognised.
The Group's investment in the non-banking activities of the Group of Marfin Investment Group Holdings S.A. is presented as discontinued operations due to reduction in participation and as held for sale at the date of acquisition as explained in Note 7 to the financial statements. This classification has been included in the adjustments to the initial accounting. A reduction to the deferred tax asset of € 17,5 m and an increase to the deferred tax liability of € 80,6 m with corresponding adjustments to goodwill have also been recognised in relation to the non-banking activities of the Group of Marfin Investment Group Holdings S.A. The adjustments to the deferred tax asset and liability are included in the assets held for sale and liabilities directly related to assets held for sale respectively.
In view of the merger by absorption of Marfin Bank S.A. with Egnatia Bank S.A., the assets and liabilities of the Groups of Marfin Investment Group Holdings S.A. and Egnatia Bank S.A. acquired at the acquisition date are presented in aggregate as follows:

| | Fair value €'000 | Carrying value €'000 |
|---|---------------------|-------------------------|
| Net assets | 1,321,939 | 1,150,024 |
| Minority interest | (140,258) | (117,689) |
| Net assets acquired | <u>1,181,681</u> | <u>1,032,335</u> |
| | | €'000 |
| Consideration for acquisition: | | |
| Fair value of shares issued | | 2,121,095 |
| Costs directly related to the acquisition | | 7,125 |
| Total consideration for acquisition | | 2,128,220 |
| Fair value of net assets acquired | | (1,181,681) |
| Goodwill | | <u>946,539</u> |

The Group will recognize any further adjustments to the preliminary values within a period of 12 months from the acquisition date, as prescribed by IFRS 3.

(b) Increase in shareholding in Egnatia Finance S.A. and merger by absorption of Egnatia Finance S.A. with Investment Bank of Greece S.A.

On 19 January, 2007 Egnatia Bank S.A. acquired 1.824.150 shares in its subsidiary company Egnatia Finance S.A., which corresponds to 30% of its share capital. These were acquired for € 9,5 m and increase the Egnatia Bank S.A. holding in the company from 70% to 100%. Goodwill from this increase was € 3,2 m. The Boards of Directors of Egnatia Finance S.A. and Investment Bank of Greece S.A. decided the merger by absorption of Egnatia Finance S.A. with Investment Bank of Greece S.A.

(c) Decrease in shareholding in Euroline S.A.

In March 2007, Marfin Global Asset Management S.A., a subsidiary of Marfin Investment Group Holdings S.A., disposed of 2% of its shares in Euroline S.A. for € 478 thousands. Loss on disposal was € 134 thousands.

(d) Increase in shareholding in Egnatia Mutual Fund Management Company S.A.

On 19 January, 2007 Egnatia Bank S.A. acquired 28.700 shares in its subsidiary company Egnatia Mutual Fund Management Company S.A. which corresponds to 18% of its share capital. These were acquired for € 400 thousands. On 22 June, 2007 Egnatia Bank S.A. acquired 46.396 extra shares in its subsidiary company Egnatia Mutual Fund Management Company S.A. which corresponds to 29% of its share capital. These were acquired for € 1.464 thousands. Therefore, Egnatia Bank S.A. holding in the company increased from 51% to 98%. Goodwill from these increases was € 284 thousands.

(e) Increase in shareholding in Egnatia Leasing S.A.

On 22 June, 2007 Egnatia Bank S.A. acquired 307 shares in its subsidiary company Egnatia Leasing S.A. which corresponds to 0,1% of its share capital. These were acquired for € 10 thousands and increase Egnatia Bank S.A. holding in the company from 99,9% to 100%.

(f) Increase in shareholding in Egnatia Insurance Services S.A. and merger of Laiki Insurance Agencies S.A. and Egnatia Insurance Services S.A.

On 12 March, 2007 Egnatia Bank S.A. acquired 4.000 shares in its subsidiary company Egnatia Insurance Services S.A. which corresponds to 40% of its share capital. These were acquired for € 250 thousands and bring Egnatia Bank S.A. holding in the company from 60% to 100%. Goodwill from this increase was € 114 thousands. The General Meeting of Egnatia Insurance Services S.A. held on 23 May, 2007 and the General Meetings of Laiki Insurance Agencies S.A., which belongs to the Group of Laiki Bank (Hellas) S.A., which were held on 26 March, 2007 and 23, May 2007 decided the merger by absorption of Laiki Insurance Agencies S.A. with Egnatia Insurance Services S.A.

(g) Increase in shareholding in Marfin Securities Cyprus Ltd

On 13 June, 2007 Investment Bank of Greece S.A. acquired 50.000 shares in its subsidiary company Marfin Securities Cyprus Ltd, which corresponds to 3% of its share capital. These were acquired for € 87 thousands and bring Investment Bank of Greece S.A. holding in the company from 97% to 100%.

(h) Increase in shareholding in Marfin Global Asset Management S.A.

On 13 June, 2007 Marfin Bank S.A. acquired 9.996 shares in its subsidiary company Marfin Global Asset Management S.A., which corresponds to 6% of its share capital. These were acquired for € 410 thousands, and bring Marfin Bank S.A. holding in the company from 94% to 100%.

(i) Increase in shareholding in Egnatia Financial Services (Cyprus) Ltd

In June, 2007 the Company acquired 49% of the share capital of Egnatia Financial Services (Cyprus) Ltd from a number of shareholders and the remaining 51% from its subsidiaries Egnatia Bank S.A. and Egnatia Finance S.A. As a result, the total share capital of Egnatia Financial Services (Cyprus) Ltd is held directly by the Company. The total price for the acquisition of the aforementioned holdings was € 4,9 m and goodwill arising was € 1,1 m

(j) Increase in shareholding in Laiki Investment E.P.E.Y. Public Company Ltd

In April 2007, 9,5 m shares of Laiki Investments E.P.E.Y. Public Company Ltd were acquired by the Company for € 4,4 m. This acquisition brings the Company's holding in the company to 62%. Goodwill arising on the additional shares acquired was € 2,0 m.

(k) Increase in shareholding in Laiki Bank a.d.

In June 2007, the Company acquired the new shares issued by Laiki Bank a.d. in Serbia for € 30 m increasing its shareholding to 97%. Goodwill arising on the additional shares acquired amounted to € 564 thousands.

(l) Transfer of AS SBM Bank

On 14 June, 2007 the Company announced the pre-agreement for the acquisition of 50,12% of the share capital of AS SBM Bank from Marfin Investment Group Holdings S.A. against the sum of € 6,4 m. The acquisition is subject to the Cypriot and Estonian competent authorities approval.

(m) Purchase of Marine Transport Bank and three affiliated companies

The Company announced on 19 March, 2007 that it signed an agreement for the purchase of 99% of the share capital of Marine Transport Bank Ukraine (MTB) for US\$ 137,4 m. Simultaneously the Bank will acquire three affiliated companies of MTB operating in the area of leasing for US\$ 0,7 m. MTB is a bank organized as an open joint stock company under the laws of Ukraine. It is a universal bank having licenses for a full range of banking operations. It has its headquarters in the Odessa region and has a total of 81 branches. The acquisition of MTB has not been included in the financial statements for the first six months of 2007 as the transaction is subject to the necessary approvals being obtained from the regulatory authorities in Cyprus and Ukraine.

11 The Annual General Meeting of the Company, held on 17 April, 2007, approved the payment of a dividend of 36% (18 cent per share of nominal value 50 cent). The dividend, which amounts to € 245,7 m, began on May 2007. This dividend will be recognized in equity during the three-month period ending 30 June, 2007.

12 There are no charges in favour of third parties against Group fixed assets at 30 June, 2007.

13 At 30 June 2007 there were pending litigations against the Group in connection with its activities. Based on legal advice, the Board of Directors believes that there is adequate defence against all claims and it is not probable that the Group will suffer any significant damage. Therefore, no provision has been made in the financial statements regarding these cases.

14 At 30 June 2007 there were loans and other advances to Directors and other key management personnel and their connected persons of € 126,917 thousands for the Group and € 87,094 thousands for the Company. There were also other contingencies and commitments for guarantees and letters of credit of € 37,253 thousands for the Group and € 33,950 thousands for the Company. Connected persons include the spouse, minor children and companies in which key management personnel hold, directly or indirectly, at least 20% of the voting rights in a general meeting. Total purchases of goods and services by associated persons for the six month period ending on 30 June 2007 were € 1.813 thousands for the Group and € 1.715 thousands for the Company. The group proceeded to purchases of goods and services by associated persons of € 1.007 thousands.

15 Post Balance Sheet Events

On 4 July, 2007 the Commission for the Protection of Competition (CPC) announced that the procedure of the preliminary evaluation of the Bank's concentration action with the acquisition of the stake held by the Bank of Piraeus S.A. in the Bank of Cyprus Public Co Ltd is still in effect with the submission of certain information and documents by Marfin Popular Bank Public Co Ltd. On 6 August, 2007 the Committee unanimously decided to proceed with full investigation of the aforementioned concentration action.

On 12 July, 2007 Marfin Investment Group Holdings S.A. completed the share capital increase amounting to € 5,19 billion. Following the increase its share capital amounts to € 448.196.303,70 divided into 829.993.155 registered shares with a nominal value of € 0,54 per share. The new shares started trading on the Athens Stock Exchange on 16 July, 2007. The Company did not participate in the increase and as a result the Company's percentage holding in the share capital of Marfin Investment Group Holdings S.A. following the increase decreased from 97% to 6,45%.

Nicosia, 30 August, 2007

VICE CHAIRMAN
NEOCLIS LYSANDROU
Identity Card No. 156006

CHIEF EXECUTIVE OFFICER
ANDREAS VGENOPOULOS
Identity Card No. 231260

DEPUTY CHIEF EXECUTIVE OFFICER
CHRISTOS STYLIANIDES
Identity Card No. 553033

CHIEF FINANCIAL OFFICER
ANNITA PHILIPPIDOU
Identity Card No. 704873