

MARITIME COMPANY OF LESVOS S.A.

Registration Number 12470/06/B/86/44
EL. VENIZELOU 5 - P.C. 81100- MYTILINI
INFORMATION FOR THE PERIOD FROM JANUARY 1 TO SEPT 30, 2007
 According to the Decision 2/396/31.08.2006 of the Board of Directors of the Greek Capital Market Committee

The following information provide a general overview of the financial position and the financial results of the MARITIME COMPANY OF LESVOS S.A. We advise the readers who wish to find a complete set of the interim financial statements, issued according to the International Financial Reporting Standards (I.F.R.S.), as well as the relevant Certified Auditors report whenever it is required to navigate at the domain of the Company.

Internet Domain Date of the Board of Directors approval of the interim financial statements Certified Public Accountant Audit Firm Type of Auditors Review Report	http://www.nel.gr 26/11/2007 Styllanos Kourtellis (SOEL No 11031) Moore Stephens S.A. Unaudited
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BALANCE SHEET - Amounts in Euro					STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD - Amounts in Euro				
GROUP		COMPANY			GROUP		COMPANY		
	30.09.2007	31.12.2006	30.09.2007	31.12.2006		30.09.2007	30.09.2006	30.09.2007	30.09.2006
ASSETS					Equity opening balance (1.01.2007 and 1.01.2006)	58.736.951,66	25.671.924,05	58.736.951,66	25.671.924,05
Non-current Assets	110.295.571,00	99.960.862,11	85.297.963,62	76.501.974,42	Profits / (Loss) for the period after taxes	85.358,98	40.201.642,26	1.862.237,12	40.201.642,26
Inventories	1.130.076,28	1.717.362,38	1.026.514,56	1.579.928,58	Increase / (decrease) of Share Capital	3.170.245,80	0,00	3.170.245,80	0,00
Trade receivables and prepayments	8.911.108,55	3.222.187,03	3.498.811,60	335.022,88	Capitalisation of reserves	-3.170.245,80	0,00	-3.170.245,80	0,00
Other current Assets	40.085.498,59	96.638.601,54	40.967.400,17	82.953.605,95	Net income registered directly in equity	4.029.031,91	0,00	1.375.457,73	0,00
TOTAL ASSETS	160.422.254,42	201.539.013,06	130.790.689,95	161.370.531,83	Purchase / (sales) of own shares	-56.143,92	0,00	-56.143,92	0,00
EQUITY AND LIABILITIES					Equity closing balance (30.09.2007 and 30.09.2006)	62.795.198,63	65.873.566,31	61.918.502,59	65.873.566,31
Non-current Liabilities	58.537.262,49	59.824.807,63	42.432.585,12	43.082.557,12					
Short term Bank Liabilities	11.625.580,52	62.189.823,84	6.678.142,93	46.538.542,69					
Other short term Liabilities	27.464.212,78	20.787.429,93	19.761.459,31	13.012.480,36					
Total Liabilities (a)	97.627.055,79	142.802.061,40	68.872.187,36	102.633.580,17					
Shareholders equity (b)	62.795.198,63	58.736.951,66	61.918.502,59	58.736.951,66					
Minority interests in subsidiaries (c)	0,00	0,00	0,00	0,00					
Total Equity (d)=(b)+(c)	62.795.198,63	58.736.951,66	61.918.502,59	58.736.951,66					
TOTAL EQUITY AND LIABILITIES (a) + (d)	160.422.254,42	201.539.013,06	130.790.689,95	161.370.531,83					

INCOME STATEMENT FOR THE PERIOD - Amounts in Euro									
	GROUP				COMPANY				
	01.01-30.09.2007	01.01-30.09.2006	01.07-30.09.2007	01.07-30.09.2006	01.01-30.09.2007	01.01-30.09.2006	01.07-30.09.2007	01.07-30.09.2006	
Revenue	39.846.993,08	24.156.510,03	20.783.126,56	13.112.992,89	31.164.725,86	24.156.510,03	16.567.649,98	13.112.992,89	
Gross Profit / (Loss)	3.192.900,20	-3.636.441,76	4.929.728,27	1.087.558,09	3.681.753,65	-3.636.441,76	4.213.513,18	1.087.558,09	
Earnings before taxes, investing and financial results, depreciation and amortization	8.397.694,11	48.486.458,77	2.272.949,97	5.800.461,99	7.839.190,45	48.486.458,77	1.707.118,49	5.800.461,99	
Earnings before taxes, investing and financial results	5.927.924,43	43.525.657,50	1.446.903,93	4.179.667,18	5.958.300,12	43.525.657,50	1.070.542,57	4.179.667,18	
Profit / (Loss) before taxes	85.358,98	40.201.642,26	-139.305,39	2.849.014,92	1.862.237,12	40.201.642,26	25.835,30	2.849.014,92	
Less Taxes	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Profit / (Loss) after taxes from continuing operations (a)	85.358,98	40.201.642,26	-139.305,39	2.849.014,92	1.862.237,12	40.201.642,26	25.835,30	2.849.014,92	
Profit / (Loss) after taxes from discontinued operations (b)	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Profit / (Loss) after taxes (continuing and discontinued operations) (a)+(b)	85.358,98	40.201.642,26	-139.305,39	2.849.014,92	1.862.237,12	40.201.642,26	25.835,30	2.849.014,92	
Attributable as following									
Company Shareholders	85.358,98	40.201.642,26	-139.305,39	2.849.014,92	1.862.237,12	40.201.642,26	25.835,30	2.849.014,92	
Minority Shareholders	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Earnings after taxes per share - basic (in €)	0,00	0,35	0,00	0,02	0,02	0,35	0,00	0,02	

NOTES:					CASH FLOW STATEMENT - Amounts in Euro																												
					GROUP		COMPANY																										
					01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006																									
1. The companies which have been consolidated in the financial statements of 30.09.2007 are the following:					Cash Flow from operating activities																												
<table border="0"> <tr> <td>COMPANY NAME</td> <td>REGISTERED IN</td> <td>PARTICIPATION PERCENTAGE</td> <td>METHOD OF CONSOLIDATION</td> <td></td> </tr> <tr> <td>MARITIME COMPANY OF LESVOS S.A.</td> <td>GREECE - MYTILINI</td> <td>PARENT</td> <td>FULL</td> <td>Profit / (Loss) before taxes</td> </tr> <tr> <td>NEL LINES JOINT VENTURE</td> <td>GREECE - MYTILINI</td> <td>100,00%</td> <td>FULL</td> <td>Adjustments for:</td> </tr> <tr> <td>C LINK FERRIES SC.</td> <td>GREECE - PIRAEUS</td> <td>100,00%</td> <td>FULL</td> <td>Depreciations</td> </tr> <tr> <td colspan="5">NEL LINE JOINT VENTURE (Establishment 01/07/2006) and C LINK FERRIES (Acquisition 22/12/2006) were consolidated for the first time as at 31/12/2006</td> </tr> </table>					COMPANY NAME	REGISTERED IN	PARTICIPATION PERCENTAGE	METHOD OF CONSOLIDATION		MARITIME COMPANY OF LESVOS S.A.	GREECE - MYTILINI	PARENT	FULL	Profit / (Loss) before taxes	NEL LINES JOINT VENTURE	GREECE - MYTILINI	100,00%	FULL	Adjustments for:	C LINK FERRIES SC.	GREECE - PIRAEUS	100,00%	FULL	Depreciations	NEL LINE JOINT VENTURE (Establishment 01/07/2006) and C LINK FERRIES (Acquisition 22/12/2006) were consolidated for the first time as at 31/12/2006					85.358,98	40.201.642,26	1.862.237,12	40.201.642,26
COMPANY NAME	REGISTERED IN	PARTICIPATION PERCENTAGE	METHOD OF CONSOLIDATION																														
MARITIME COMPANY OF LESVOS S.A.	GREECE - MYTILINI	PARENT	FULL	Profit / (Loss) before taxes																													
NEL LINES JOINT VENTURE	GREECE - MYTILINI	100,00%	FULL	Adjustments for:																													
C LINK FERRIES SC.	GREECE - PIRAEUS	100,00%	FULL	Depreciations																													
NEL LINE JOINT VENTURE (Establishment 01/07/2006) and C LINK FERRIES (Acquisition 22/12/2006) were consolidated for the first time as at 31/12/2006																																	
2. The parent company and the consolidated companies are not subject to income tax. For the other taxes they have been audited by the Tax Authorities as follows:					Other no cash transactions																												
Parent company until 2004					2.469.769,68	4.960.801,27	1.880.890,33	4.960.801,27																									
NEL LINES JOINT VENTURE has not been audited by tax authorities for the year 2006.					2.173.181,30	0,00	1.364.499,86	0,00																									
C LINK FERRIED SC. has been audited by tax authorities until the year 2005.					Provisions																												
3. The total revenue of the financial statements of the parent company, € 31.164.725,86 belongs to the following business activity categories:					-8.036.149,10	13.261.158,80	-8.009.360,31	13.261.158,80																									
611.0 Sea and coastal transportation € 29.688.746,30					Foreign exchange differences																												
703.2 Restaurants and Bars € 1.422.785,09 and 521.4 general stores € 73.194,47					-133.293,75	-173.757,02	-115.684,51	-173.757,02																									
The total revenue of the financial statements of the parent company, € 39.846.993,08 belongs to the following business activity categories:					Net Profit / (Loss) from investing activities																												
611.0 Sea and coastal transportation € 38.198.204,51 and 703.2 Restaurants and Bars € 1.575.594,10 and 521.4 general stores € 73.194,47					-3.891.473,80	-61.319.219,47	-1.566.313,08	-61.319.217,47																									
4. There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the company or the group.					Interest payable and other financial expenses																												
5. The number of employees on 30.09.2007 was 347 persons for the parent company and 466 persons for the group. The number of employees on 30.09.2006 was 433 persons for the company.					5.953.095,78	3.511.472,63	4.182.767,52	3.511.472,63																									
6. There are registered mortgages on the company's vessels for the amount of USD 74.100.000 and Euro 62.780.668,00 as security for the loan of Euro 43.375.719,62. There is registered mortgage on the parent company's property of amount Euro 686.720,46 as security for the loan of Euro 528.246,51. There is registered mortgage on the C LINK FERRIES vessels of amount Euro 16.250.000,00 as security for the loan of Euro 11.074.784,14. There is registered mortgage on the C LINK FERRIES property of amount Euro 780.000,00 as security for the loan of Euro 556.656,45. 1.400.000 shares of the C LINK FERRIES have been pledged as security for loan Euro 3.500.000,00. C LINK FERRIES receivables connected to contracts with the Public up to Euro 4.600.000,00 were assigned as security for loan Euro 3.959.171,25					Plus / minus for working capital changes:																												
7. Announcements of related parties according to IAS 24					Decrease / Increase in inventories																												
(Amounts in Euro)					587.286,10	-1.186.235,30	553.414,02	-1.186.235,30																									
Sales of goods and services					Decrease / Increase in receivables																												
Purchases of goods and services					-4.812.277,78	3.367.959,94	-3.806.102,96	4.361.781,86																									
Receivables					Decrease / Increase in payables (excluding banks)																												
Payables					6.247.802,23	-2.071.151,62	6.482.014,06	-3.562.355,55																									
Transactions and Board of Directors and Executive Directors Fees					Less:																												
Receivables from Board of Directors and Executive Directors					Interest payable and other financial expenses paid																												
Payables to Board of Directors and Executive Directors					-5.506.505,92	-3.448.835,38	-3.915.802,63	-3.448.835,38																									
Liabilities to company -major shareholder- controlled by a member of the Board of Directors					Total Cash Inflows / (Outflows) from operating activities (a)																												
22.846,81					-4.863.206,28	-2.896.163,89	-1.087.440,58	-3.393.543,90																									
8. According to the Article No 16 par. 5 of the Law 2190/1920 and relevant decisions of the Annual Statutory Shareholders General Meeting of 05.07.2006 and the decisions of the Board of Directors of 02.11.2006, the company acquired 64.084 own shares, of value € 56.143,92 on 21.03.2007.					Cash Flow from investing activities																												
9. The share capital was increased in year 2007 by € 3.170.245,80 (10.567.486 common shares of nominal value of Euro 0,30 each) by capitalisation of share premium according to relevant decision of the Annual Statutory Shareholders General Meeting of 24/06/2007. This increase was confirmed by the Board of Directors on 25/06/2007 and it was registered under K2 10112/6.7.2007 relative announcement.					Acquisition of subsidiaries, associated companies, joint ventures and other investments																												
					-1.216,00	-2.815.540,00	-1.216,00	-2.815.540,00																									
					Purchase of tangible and intangible assets																												
					-3.351.839,17	-6.280.350,09	-3.065.921,66	-6.280.350,09																									
					Proceeds from sale of tangible and intangible assets																												
					60.000.000,00	0,00	42.000.000,00	0,00																									
					Proceeds from sale of investments																												
					29.125,50	0,00	29.125,50	0,00																									
					Interest received																												
					3.213,77	7.456,34	1.853,11	7.456,34																									
					Dividends received																												
					3.461,11	0,00	3.461,11	0,00																									
					Total Cash Inflows / (Outflows) from investing activities (b)																												
					56.682.745,21	-9.088.433,75	38.967.302,06	-9.088.433,75																									
					Cash Flow from financing activities																												
					Proceeds from issuance of share capital																												
					0,00	0,00	0,00	0,00																									
					Proceeds from borrowings																												
					11.696.289,34	57.071.606,74	5.500.946,01	57.071.606,74																									
					Payments of borrowings																												
					-63.452.421,29	-49.549.488,42	-45.945.661,26	-49.549.488,42																									
					Purchase of own shares																												
					-56.143,92	0,00	-56.143,92	0,00																									
					Total Cash Inflows / (Outflows) from financing activities (c)																												
					-51.812.275,87	7.522.118,32	-40.500.859,17	7.522.118,32																									
					Net Increase / (Decrease) in cash and cash equivalents (a) + (b) + (c)																												
					7.263,06	-4.462.479,32	-2.620.997,69	-4.959.859,33																									
					Cash and cash equivalents at the beginning of the period																												
					7.043.303,74	8.468.239,24	5.708.639,78	8.468.239,24																									
					Cash and cash equivalents at the end of the period																												
					7.050.566,80	4.005.759,92	3.087.642,09	3.508.379,91																									

The President

Mytilini, November 26, 2007
Managing Director

Financial Director

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